

LAMPIRAN 3

Perhitungan *Undervaluation*

NO	TAHUN <i>BUYBACK</i>	KODE	TAHUN HITUNG	TOTAL EQUITY	JUMLAH SAHAM BEREDAR	BOOK VALUE PER SHARE	HARGA PASAR	PBV	KETERANG AN
1	2012	BMTR	2011	8,578,927,000,000	13,403,284,862	640.06	990	1.55	Overvalue
2	2012	BHIT	2011	5,664,527,000,000	28,718,432,873	197.24	295	1.50	Overvalue
3	2012	KKGI	2011	657,147,934,326	1,000,000,000	657.15	1,290	1.96	Overvalue
4	2012	MNCN	2011	6,834,503,000,000	13,846,723,000	493.58	1,310	2.65	Overvalue
5	2012	PTBA	2011	8,162,170,000,000	2,304,131,850	3542.41	3,470	0.98	Undervalue
6	2012	SCMA	2011	1,504,271,436,000	9,641,315,295	156.02	1,570	10.06	Overvalue
7	2012	TLKM	2011	60,981,000,000,000	19,386,339,320	3145.57	1,410	0.45	Undervalue
8	2013	BCAP	2012	2,660,213,219,000	1,273,930,956	2088.19	1,610	0.77	Undervalue
9	2013	BHIT	2012	9,261,554,000,000	32,424,693,591	285.63	540	1.89	Overvalue
10	2013	BMTR	2012	10,511,128,000,000	13,344,076,925	787.70	2,400	3.05	Overvalue
11	2013	CLPI	2012	198,630,647,761	306,338,500	648.40	1460	2.25	Overvalue
12	2013	DILD	2012	3,872,947,964,087	10,365,854,185	373.63	335	0.90	Undervalue
13	2013	DYAN	2012	398,079,124,641	2,990,964,279	133.09	235	1.77	Overvalue
14	2013	GJTL	2012	5,478,384,000,000	3,484,800,000	1572.08	2,225	1.42	Overvalue
15	2013	GPRA	2012	676,514,813,061	3,742,073,419	180.79	100	0.55	Undervalue
16	2013	JRPT	2012	2,096,388,809,000	13,200,000,000	158.82	620	3.90	Overvalue
17	2013	KKGI	2012	693,962,018,760	999,316,037	694.44	495	0.71	Undervalue
18	2013	LSIP	2012	6,280,427,000,000	6,822,863,965	920.50	2,300	2.50	Overvalue
19	2013	PNIN	2012	9,314,895,000,000	4,038,000,000	2306.81	520	0.23	Undervalue
20	2013	SMGR	2012	17,347,313,214,000	5,931,520,000	2924.60	15,850	5.42	Overvalue
21	2013	PTBA	2012	8,419,118,000,000	2,291,035,350	3674.81	3,020	0.82	Undervalue
22	2013	SCMA	2012	2,417,509,307,000	14,586,380,382	165.74	2,250	13.58	Overvalue
23	2013	SSIA	2012	1,598,890,457,771	4,705,249,440	339.81	1,080	3.18	Overvalue
24	2013	WIKA	2012	2,115,635,666,000	6,105,627,500	346.51	1,370	3.95	Overvalue
25	2014	CLPI	2013	2.59816E+11	306,117,901	848.74	570	0.67	Undervalue
26	2014	DVLA	2013	914,702,952,000	1,120,000,000	816.70	1,690	2.07	Overvalue
27	2014	SIMP	2013	13,668,446,000,000	15,784,186,668	865.96	780	0.90	Undervalue
28	2015	ACES	2014	2,325,095,336,471	17,101,743,000	135.96	785	5.77	Overvalue
29	2015	ARNA	2014	897,069,774,798	7,341,430,976	122.19	870	7.12	Overvalue
30	2015	BBRI	2014	9.75307E+13	24,669,162,000	3953.54	2330	0.59	Undervalue
31	2015	BHIT	2014	10,926,668,000,000	36,027,903,826	303.28	289	0.95	Undervalue
31	2015	BMTR	2014	11,279,869,000,000	13,733,494,943	821.34	1,425	1.73	Overvalue
33	2015	DSNG	2014	2,321,365,000,000	10,598,000,000	219.04	3,850	17.58	Overvalue
34	2015	ECII	2014	1,777,107,131,507	1,334,333,000	1331.83	1,090	0.82	Undervalue

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35	2015	LTLS	2014	1,342,691,000,000	1,560,000,000	860.70	1,800	2.09	Overvalue
36	2015	MEDC	2014	1.09692E+13	3,332,451,450	3291.63	855	0.26	Undervalue
37	2015	MNCN	2014	8,915,673,000,000	14,011,167,433	636.33	2,540	3.99	Overvalue
38	2015	MPMX	2014	4.53865E+12	4,357,360,011	1041.61	790	0.76	Undervalue
39	2015	NRCA	2014	983,432,543,444	248,000,014,600	3.97	1,160	292.53	Overvalue
40	2015	PANS	2014	1,282,092,778,173	720,000,000	1780.68	4,975	2.79	Overvalue
41	2015	PTBA	2014	8,407,847,000,000	2,174,134,350	3867.22	2,500	0.65	Undervalue
42	2015	RALS	2014	3,325,680,000,000	7,096,000,000	468.67	790	1.69	Overvalue
43	2015	ROTI	2014	953,583,079,507	5,061,800,000	188.39	1,385	7.35	Overvalue
44	2015	SGRO	2014	2,970,514,223,000	1,890,000,000	1571.70	2,100	1.34	Overvalue
45	2015	SIDO	2014	2,625,174,000,000	15,000,000,000	175.01	610	3.49	Overvalue
46	2015	TBLA	2014	2,436,275,000,000	4,968,016,747	490.39	755	1.54	Overvalue
47	2016	DSNG	2015	2,431,540,000,000	10,598,500,000	229.42	600	2.62	Overvalue
48	2016	ECII	2015	1,757,238,437,043	1,320,674,717	1330.56	850	0.64	Undervalue
49	2016	ITMG	2015	1.15127E+13	1,129,925,000	10188.92	5,725	0.56	Undervalue
50	2016	LINK	2015	3,667,175,000,000	3,042,649,384	1205.26	4,000	3.32	Overvalue
51	2016	MPMX	2015	4,591,153,000,000	4,352,826,837	1054.75	489	0.46	Undervalue
52	2016	NRCA	2015	1,086,633,087,567	2,486,134,885	437.08	625	1.43	Overvalue
53	2016	PLIN	2015	2,352,672,456,000	3,550,000,000	662.72	4,000	6.04	Overvalue
54	2016	RALS	2015	3,333,804,000,000	7,053,445,913	472.65	645	1.36	Overvalue
55	2016	SGRO	2015	3,117,882,415,000	1,882,806,664	1655.98	1,700	1.03	Overvalue
56	2016	SRTG	2015	10,531,923,000,000	2,712,815,352	3882.29	4,010	1.03	Overvalue
57	2016	TBIG	2015	1,530,032,000,000	4,692,608,856	326.05	5,875	18.02	Overvalue