

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh pengungkapan *corporate social responsibility* (CSR), *leverage*, dan kebijakan dividen terhadap *earning response coefficient* pada perusahaan LQ45 yang terdaftar di Bursa Efek Indonesia (BEI) periode 2011-2014. Variabel yang digunakan dalam penelitian ini adalah pengungkapan CSR dengan menggunakan variabel *dummy*, *leverage* diukur dengan *debt to equity ratio* (DER), dan kebijakan dividen. Berdasarkan hasil uji, diketahui bahwa pengungkapan CSR tidak berpengaruh signifikan terhadap *earning response coefficient*, sedangkan *leverage* dan kebijakan dividen berpengaruh positif signifikan terhadap *earning response coefficient*.

**Kata Kunci:** *Earning Response Coefficient, Pengungkapan CSR, leverage, Kebijakan Dividen.*

## ABSTRACT

*This research aims to know how the effect of corporate social responsibility disclosure, leverage, and dividen policy to earning response coefficient. The population of this research is LQ45 corporations which listed in Indonesia Stock Exchange (IDX) during 2011-2014. This research uses corporate social responsibility disclosure variable by using dummy variable, leverage variable is measured by debt to equity ratio (DER), and dividen policy variable. The results indicate that corporate social responsibility disclosure does not has significant influence on earning response coefficient, whereas leverage and dividen policy have significant positive influence on earning response coefficient.*

**Keywords:** *Earning Reponse Coefficient, Corporate Social Responsibility Disclosure, Leverage, and Dividend Policy*