

ABSTRACT

The purpose of this research is to analyze the influence of intellectual capital and components of intellectual capital, namely human capital efficiency, structural capital efficiency, and capital employed efficiency towards financial performance with strategy as moderation variable. Samples of the research are manufacturing companies listed in Indonesia Stock Exchange (IDX) for the period of 2011-2015. Hypotheses are tested with SPSS 17.0. The result of this research shows that intellectual capital and components of intellectual capital, namely human capital efficiency (HCE), structural capital (SCE), and capital employed efficiency (CEE) significantly affect toward financial performance Return on Assets (ROA) with positive relationship. This research shows the moderation variable, innovation strategy is enhancing the relation between intellectual capital and financial performance. The cost efficiency strategy is not able to significantly moderate the relation between intellectual capital and financial performance

Keyword: Intellectual capital, components of intellectual capital, financial performance, strategy.

ABSTRAK

Penelitian ini bertujuan untuk mengetahui pengaruh *intellectual capital* dan komponen *intellectual capital* yaitu *human capital efficiency*, *structural capital efficiency*, dan *capital employed efficiency* terhadap kinerja keuangan dengan menggunakan variabel pemoderasi strategi. Sampel dari penelitian ini adalah perusahaan sektor manufaktur yang terdaftar di Bursa Efek Indonesia 2011-2015. SPSS 17.0 digunakan untuk uji hipotesis pada penelitian ini. Hasil penelitian ini membuktikan bahwa *intellectual capital* dan komponen *intellectual capital* yaitu *human capital efficiency* (HCE), *structural capital efficiency* (SCE), dan *capital employed efficiency* (CEE) berpengaruh signifikan positif terhadap kinerja keuangan dengan proksi ROA. Penelitian ini juga menunjukkan bahwa strategi *innovation* memoderasi memperkuat hubungan antara *intellectual capital* dengan kinerja keuangan. Sedangkan strategi *cost efficiency* tidak memoderasi hubungan antara *intellectual capital* dengan kinerja keuangan.

Kata Kunci : *Intellectual capital*, komponen *intellectual capital*, kinerja keuangan, strategi