

# ANALISIS PENGARUH STRUKTUR *GOOD CORPORATE GOVERNANCE* TERHADAP KINERJA KEUANGAN

(Studi Empiris pada Perusahaan Perbankan yang Terdaftar di Bursa Efek  
Indonesia 2013-2015)

## ABSTRACT

*This study aims to examine the influence of corporate governance structure to financial performance on banking corporate. Structure of corporate governance is represented by independent boards, institutional ownerships, board of commissioners, and board of directors, while financial performance is proxied by CFROA (Cash Flow Return on Assets). This study analyze 35 financial reports of banking corporates listed in Indonesian Stock Exchange (IDX) for period 2013-2015. This study use multiple regression to analyze the data. The results of this study shows that (1) independent boards had no significant influence to financial performance, (2) institutional ownerships had no significant influence to financial performance, (3) board of commissioners had positive significant influence to financial performance, (4) board of directors had positive significant influence to financial performance.*

**Keywords:** *independent boards, institutional ownerships, board of commissioners, board of directors, financial performance*

## ABSTRAK

Penelitian ini bertujuan untuk meneliti pengaruh struktur *corporate governance* terhadap kinerja keuangan perusahaan perbankan. Struktur *good corporate governance* dalam penelitian ini diwakilkan oleh dewan komisaris independen, kepemilikan institusional, ukuran dewan komisaris, dan ukuran dewan direksi sedangkan kinerja keuangan diproksikan dengan CFROA (*Cash Flow Return on Assets*). Penelitian ini menganalisis 35 laporan tahunan perusahaan perbankan yang terdaftar di Bursa Efek Indonesia pada periode 2013-2015. Metode analisis penelitian ini menggunakan regresi berganda. Hasil penelitian ini menunjukkan bahwa (1) dewan komisaris independen tidak berpengaruh signifikan terhadap kinerja keuangan, (2) kepemilikan institusional tidak berpengaruh signifikan terhadap kinerja keuangan, (3) ukuran dewan komisaris berpengaruh positif terhadap kinerja keuangan, (4) ukuran dewan direksi berpengaruh positif terhadap kinerja keuangan.

**Kata kunci:** dewan komisaris independen, kepemilikan institusional, dewan komisaris, dewan direksi