

**LEGAL ISSUES OF INDONESIA SOVEREIGN WEALTH FUND**

**A BACHELOR DEGREE THESIS**



By:

**ANDIKA FIRNANDA**

**08.410.014**

**INTERNATIONAL PROGRAM**

**FACULTY OF LAW**

**ISLAMIC UNIVERSITY OF INDONESIA**

**YOGYAKARTA**

**2016**

**LEGAL ISSUES OF INDONESIA SOVEREIGN WEALTH FUND**

**A BACHELOR DEGREE THESIS**

Presented as Partial Fulfillment of the Requirements to Obtain the Bachelor  
Degree in the Business Law Department, Faculty of Law, Islamic University of

Indonesia

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This Bachelor Degree Thesis has been examined and Approved by the Advisor to  
be submitted to the Team of Examination in the Examination of Final Assignment

on April 25<sup>th</sup>, 2016



Yogyakarta, April 25<sup>th</sup>, 2016

Thesis Advisor

A handwritten signature in black ink, appearing to be "Siti Anisah". The signature is written in a cursive style with a large initial "S" and a small "a" above it.

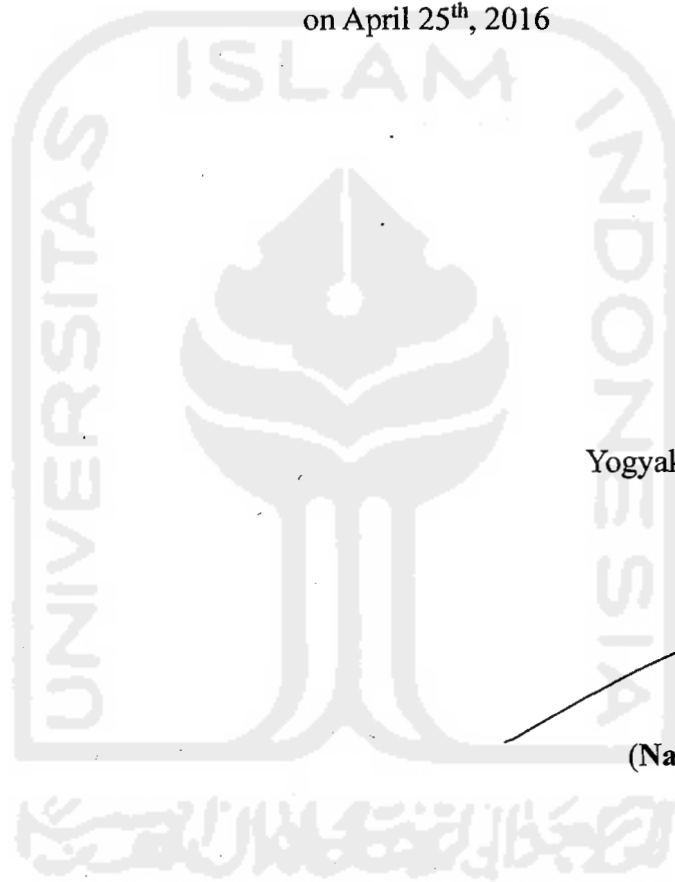
(Dr. Siti Anisah, SH., M.Hum)

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Yogyakarta, April 25<sup>th</sup>, 2016

Language Advisor

A handwritten signature in black ink, appearing to read 'Narima Hapsari', is written over the right side of the UII logo.

(Narima Hapsari, S.Pd.)

PAGE OF APPROVAL

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

LEGAL ISSUES OF INDONESIA SOVEREIGN WEALTH FUND

Defended before the Board of Examiners

On the 16<sup>th</sup> of May 2016

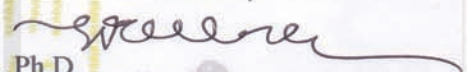
And declared acceptable

Yogyakarta, 16<sup>th</sup> of May 2016

Board of Examiners

1. Chief Examiner : Dr. Siti Anisah, SH., M.Hum.
2. Examiner I : Nandang Sutrisno, SH., LL.M., M.Hum., Ph.D.
3. Examiner II : Drs. YUSDANI M.AG.

Signature



International Program

Faculty of Law

Universitas Islam Indonesia

Dean,



Dr. Aunur Rohim Faqih, SH., M.Hum

NIK: 841100101

**SURAT PERNYATAAN**  
**ORISINALITAS KARYA ILMIAH BERUPA TUGAS AKHIR MAHASISWA**  
**FAKULTAS HUKUM UNIVERSITAS ISLAM INDONESIA**

*Bismillahirrahmanirrahim*

Yang bertandatangan di bawah ini, saya:

Nama : Andika Firnanda

No. Mahasiswa : 08410014

Adalah benar-benar mahasiswa Program Internasional Fakultas Hukum Universitas Islam Indonesia Yogyakarta yang telah melakukan penulisan karya tulis ilmiah (tugas akhir) berupa skripsi atau legal memorandum atau studi kasus hukum dengan judul:

**LEGAL ISSUES OF INDONESIA SOVEREIGN WEALTH FUND**

Karya ilmiah ini akan saya ajukan kepada tim penguji dalam ujian pendadaran yang diselenggarakan oleh Fakultas Hukum Universitas Islam Indonesia.

Sehubungan dengan hal tersebut, dengan ini saya menyatakan :

1. Bahwa karya tulis ilmiah ini adalah benar-benar hasil karya saya sendiri yang dalam penyusunan tunduk dan patuh terhadap kaidah, etika dan norma-norma penulisan sebuah karya tulis ilmiah sesuai dengan ketentuan yang berlaku
2. Bahwa saya menjamin hasil karya ilmiah ini adalah benar-benar asli (orisinal) bebas dari unsur-unsur yang dapat dikategorikan sebagai melakukan penjiplakan karya ilmiah (plagiat)
3. Bahwa meskipun secara prinsip hak milik atas karya ilmiah ini pada saya, namun demi untuk kepentingan yang bersifat akademik dan pengembangannya, saya memberikan kewenangannya kepada perpustakaan Fakultas Hukum Universitas Islam Indonesia dan Perpustakaan di lingkungan Universitas Islam Indonesia dan mempergunakan karya ilmiah saya tersebut.

Selanjutnya, berkaitan dengan hal di atas terutama pernyataan pada butir no. 1 dan 2, saya sanggup menerima sanksi baik sanksi administrasi, akademik, bahkan sanksi pidana jika saya terbukti secara kuat dan menyakinkan telah melakukan perbuatan yang menyimpang dari pernyataan tersebut. Saya juga akan bersifat kooperatif untuk hadir menjawab, membuktikan, melakukan pembelaan terhadap hak-hak saya. Tim Fakultas Hukum Universitas Islam Indonesia yang ditunjuk oleh pimpinan Fakultas apabila ada tanda-tanda plagiat yang disinyalir terjadi pada karya tulis ilmiah saya ini oleh pihak Fakultas Hukum Universitas Islam Indonesia.

Demikian, Surat Pernyataan ini saya buat dengan sebenar-benarnya dalam kondisi sehat jasmani dan rohani, dengan sadar serta tidak ada tekanan dalam bentuk apapun oleh siapapun.

Dibuat di : Yogyakarta

Pada tanggal : 16 Mei 2016

Yang membuat pernyataan



Andika Firnanda

## MOTTO

Don't let the noise of other opinions, drown your own inner voice.

Have the courage to follow your heart and intuition.

A Man is motivated by the desire to achieve, not by the desire to beat others.





I dedicated this Thesis to:

My beloved mother Nurliani hartati and my brother Edo Almersa whom always  
support and love me

Aurora Fadillah and Nuraini Ardiansyah

My family and my friends, who always supporting me



## ACKNOWLEDGEMENT

In the name of Allah, the Beneficent, the Merciful. All praises are to Him, the Lord of Worlds, as benefit His glory and the greatness of His power. I am grateful to Him for the blessing bestowed upon me, and honoring me with His aid to finishing this writing of thesis under title "Legal Issues of Indonesia Sovereign Wealth Fund".

This thesis is made in order to obtaining the requirements in achieving the title of my scholar for bachelor degree in Islamic University of Indonesia

Writer aware that this thesis stills not enough yet from perfect. Therefore, criticism and suggestion from reader is needed for perfection of this thesis.

The process of writing this thesis will not able to be finished without any supports given from the people around me. I would like to deliver my appreciations to:

1. Allah *subhanahu wa ta'ala*, in whom I seek refuge from the sins I have committed, and to whom I beseech protections to be kept distance from unlawful livelihood. All praises be to Him for all the blessing lavished upon me. It was only with His directions and guidance that I could attempt to tie together and reveal fractions of His knowledge in the world. I am begging to you.
2. My respectful and beloved mother, Nurliani hartati. I would to say thanks for being my beloved mother. I am most grateful for all your love and support.

3. Dr. Siti Anisah, SH., M.Hum., my lecturer, my inspiration, my thesis advisor. Acknowledge given to her for her advice, her support, her knowledge, her time, and her patient, during entire my time study in this faculty.
4. Prof. Dr. Ridwan Khairandy, SH., MH. My lecturer, acknowledge given to him for his advice in my thesis writing, also his science and acknowledge given to me during my study period.
5. Dr. Aroma Elmina Marta, SH., MH. My lecture and my director in International Program, acknowledge given to her for her support, her knowledge, her advice during my study.
6. Drs. Agus Triyanta, MA., MH., Ph.D. My lecturer and my DPA.
7. Narima Hapsari, S.Pd. My language advisor of thesis writing. Thanks for her knowledge and her guidance in making of thesis writing.
8. All my lecturer in the faculty of law. All of them directly and indirectly have given the most valuable science and knowledge for my life.
9. Mr. Setiawan who become my friend, family and teacher during my study in faculty of law. May Allah blessing them.
10. Edo Almersa, Aurora Fadillah, and Nuraini Ardiansyah, Thank you for everything.
11. My beloved friend in IP class, especially class of 2008. I will always remember about anything which we had done. A tribute given for you all, thanks to Teti, Thieties, Erna, Meisyke, Nesya, Lena, Adam, Jiwo, Ikram, Allen, Angga, Dena, Hilmi, Luthfi, Vanda, Lucky, Ian, Ryan, Ariyo, Andit, Ayu, Lukman, Ditha, Debi, Icha, Kunto.

12. My big family, Thank you for your care, your pray and your love.

13. All my friends whom their names I cannot write in this paper.

Thank you for your love and support.

While, realizing this thesis is far from perfection, I also believe that more detailed and specific writing on Recognize creditor in management and liquidation of bankruptcy estate.

Lastly, I hope that the present of this thesis will be use for all of us.

Yogyakarta, 25 April 2016

Andika Firnanda

