IN-APP PURCHASES ON MOBILE GAMING: WHAT MAKES PLAYER WILLING TO PAY BASED ON PERCEIVED VALUES

A THESIS

Presented as the Partial Fulfillment of the Requirements

To Obtain the Bachelor Degree Management Department



2020

DECLARATION OF AUTHENTICITY

Herein I declare the originality of the thesis; I have not presented anyone else's work to obtain my university degree, nor have I presented anyone else's words, ideas or expression without acknowledgment. All quotations are cited and listed in the bibliography of the thesis.

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Yogyakarta, 29 January, 2021



Randy Prakoso Tirtasasmita

1

In-App Purchases on Mobile Gaming:

What Makes Player Willing to Pay Based on Perceived Values



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In-App Purchases on Mobile Gaming: What Makes Player Willing to Pay Based on Perceived Values



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ABSTRACT

The mobile gaming industry has garnered a high place in the global market. This emerging market has allowed the mobile game industry to be able to implement multiple form of business model to increase its profitability. However, several combinations of business model have not been fully understood yet. One of the more recent combination of business model is the usage of Freemium business model in tandem with the Loot box (*gacha*) mechanism in online mobile gaming. This research aims to find out the impact of mobile game players' perceived value towards in-app purchases in mobile games. This research is done in a quantitative manner with 350 respondents as its sample. Structural Equation Modelling (SEM) is employed to identify whether there is an impact of perceived values towards in-app purchase in a Freemium business model and *gacha* mechanism in the game Fate/Grand Order. The research findings reveal that emotional and social perceived values positively and significantly influences in-app purchases, while value for money influences in-app purchases insignificantly. Other implications are also discussed and elaborated in this research.

Keywords: mobile game, freemium, perceived value, in-app purchase, *fate/grand* order



ABSTRAK

Industri game seluler kini telah memiliki posisi yang cukup signifikan di pasar global. Pasar game seluler sejauh ini telah mampu mengimplementasikan berbagai pendekatan dan model bisnis untuk meningkatkan profitabilitasnya. Meskipun demikian, beberapa kombinasi model bisnis yang diterapkan masih belum sepenuhnya dipahami. Salah satu kombinasi model bisnis yang telah banyak diterapkan adalah kombinasi model bisnis Freemium yang dikombinasikan dengan mekanisme loot box (gacha) pada game seluler daring. Penelitian ini bertujuan untuk memahami pengaruh perceived value pemain game seluler terhadap pembelian dalam aplikasi (in-app purchase). Penelitian ini menggunakan pendekatan kuantitatif dengan sampel sebanyak 350 responden. Pendekatan Structural Equation Modelling digunakan untuk mengidentifikasi apakah ada pengaruh dari perceived value terhadap pembelian dalam aplikasi pada game seluler daring yang menggunakan kombinasi model bisnis Freemium dan mekanisme gacha dengan menggunakan game Fate/Grand Order sebagai studi kasusnya. Hasil dari penelitian ini menemukan bahwa nilai emosional (*emotional* perceived value) dan nilai sosial (social perceived value) memiliki pengaruh yang positif dan signifikan terhadap pembelian dalam aplikasi berdasarkan pada studi kasus, sementara nilai keuangan (*value for money*) tidak memiliki pengaruh yang signifikan. Implikasi lainnya juga didiskusikan dan dijelaskan secara lebih rinci dalam penelitian ini.

Kata Kunci: game seluler, freemium, *perceived value*, *in-app purchase*, *fate/grand* order



CHAPTER 1

INTRODUCTION

1.1. Background Problem

Mobile device technology has changed the world drastically in the past few decades – it has changed how human lives and work significantly. The ease of access that mobile devices have such as smartphones and tablets provide redefined human behavior fundamentally. In tandem with mobile devices, advances in internet connectivity with technology such as 4G networks as well as its near-global coverage allows mobile device users to connect with the internet with ease. According to the reports by the International Telecommunication Union (ITU), the global number of individual internet user count has tripled since the last 15 years, it is predicted that 53.6% of the world population are using the internet by the year of 2019. Similarly, in the same year, it is also predicted that 97% of the world population lives within the reach of internet mobile network coverage as well as 83% of the world population owns an active mobile-broadband subscription (Bogdan-Martin, 2019). These data indicate the significant impact of how mobile device technology and internet technology have taken over the world.

Both the advancess in mobile technology and internet have sparked an ever-growing market of smartphones. GSM Association reports that the 2018 mobile technology and service market contributed 4.6% of the global GDP and supported almost 32 million all across the world (GSM Association, 2019). This advance also drives a huge demand for more mobile application that improves the value and usefulness of mobile devices. Mobile applications (or more easily known as mobile apps) are a form of software programs that are created and designed to run on a mobile device and usually are downloaded from apps stores, these apps perform various functions such as calendars, web browsing, social networking, and mobile gaming.

Mobile games are defined as a form of games that are played on a mobile devices (Terlutter & Capella, 2013). Traditionally, mobile games do not require internet connection to be played (offline mobile games) and isn't really considered as a major feature in a mobile device. However, due to the dramatic increase of computing capability of mobile phones, the advent of touchscreen technology, ease of access to the internet, as well as increased affordability of the mobile phones, the online mobile games rose to popularity alongside its offline counterpart. The mobile games market has been rapidly growing, according to a report from Newzoo (Gu et al., 2019) on Global mobile market, mobile game market boasts a massive year-on-year growth of +26.7% as well as \$68.5 billion revenue in 2019 alone. Player-wise, there are more than 2.3 billion mobile game players in the world. Interestingly, around 37.5% among them are a group of players known as "mobile game payer" – a group of players that spends their money on mobile gaming, moreover, this number is expected to rise in the following years. These reports show that the mobile gaming industry has proven to be a force to be reckoned with. While a majority of the players are not paying for the mobile game they're playing in yet are still able to play the game like everyone else, the mobile game payer does pay for additional features that might not be available for "free players" - a group of player that doesn't pay for the game they're playing in. This particular business model that's being applied in most online mobile games are known as "Freemium" pricing strategy.

The term "Freemium" refers to a pricing strategy first coined by Wilson (2006) in which a product is provided for "free" with its basic functionality, however a price is then charged for "premium" additional features or services that expand the free version of the product. Freemium business model is generally used by online mobile games with a much more well-known term of "free-to-play" or F2P games in which the game is free to be downloaded without paying. However, several virtual items that would ease the players gameplay or progression is limited unless the players are willing to pay for such additional features via a microtransaction – a business model generally paired with Freemium in which the players are able to purchase virtual goods to improve their gaming experience – by using a virtual currency in place of actual money which also adheres to a specific real-life currency exchange rate.

In an online game context, the usage of virtual currency in a virtual environment creates a quasi-real economic system with virtual goods measured in a particular virtual currency in a specific game (Xu et al., 2017). This phenomenon of the virtual economy however, still interacts with real-life economies (Knowles & Castranova, 2016) as no matter what kind of virtual goods the player bought or how many layers of abstractions being applied in online mobile games, the virtual currency always traces back to actual money. Another layer of business model that is being applied in modern online mobile games on top of the Freemium pricing strategy is the loot box mechanism. On the contrary to how normal transaction goes in which one player purchases a fixed virtual goods with a fixed price-point, the loot-box mechanism creates a "box" which holds a pool of items with varying degree of rarity. Instead of purchasing a single item, the player purchases a chance to obtain an item from a particular pool of items on a particular "box" (Zendle et al., 2020a). The item in the loot box all has a graded rarity in which the higher the rarity of such item, the lower the chance of the players obtaining one of them. The chance of getting the items in the loot box is usually shown in a percentage, in which the highest rarity items rarely pass the 5% chance of obtaining per loot boxes.

In Asian market, the mechanism is more well-known with the name of "gacha" mechanism, deriving its name from a "gashapon" capsule toys vending machine popularized in Japan. The adaptation of gacha mechanism in online mobile games creates another complicated layer of abstraction as it allows the game company to use such mechanism as a "reward" in which the game does not provide for the player any particular item, but instead a chance of obtaining a high-rarity item. This creates a façade that depicts the game developers to be generous by giving the players a free chance to obtain an item. Related to the Freemium pricing strategy, the gacha is an extension of the free features given by the F2P game. This mechanism generates additional revenue by giving a limited amount of free gacha to the player and controls the item degree of rarity in which the process motivates the player to purchase more gacha chance to

obtain more items. In short, *gacha* mechanism acts as both a free and premium feature in a freemium business model, the main difference between both is the amount of *gacha* chance that a player has to obtain a particular item.

Viewing the implementation of *gacha* mechanism in freemium business model via microtransaction by utilizing F2P online mobile games, an issue regarding the mobile game player and mobile game payer arises. When viewing the case from a typical freemium implementation, it is expected that the additional premium features would be something that a number of players might consider purchasing. However, when *gacha* mechanism is added to the equation an interesting situation arises, as the situation now includes the game of chances. The fact that each player is given the same amount of free features in form of gacha chances yet some of the players decided to purchase additional gacha chances. This begs a questionable condition in which the mobile game payers still choose to purchase additional gacha chances despite of its randomized nature and low chance of getting high rarity items. Although the logical deduction regarding the relationship between players' desire to obtain something from a *gacha* and the chance given to the players to purchase is evident, the lack comprehensive and empirical explanation on this phenomenon creates a gap of understanding that needs to be addressed. Moreover, the motivation and driving factors behind the mobile game players and payers are still vague and worth discovering.

Recent studies show that there are multiple driving factors influencing players intention to make an in-app purchase such as loyalty and good prices (value for money) (Hsiao & Chen, 2016a). Another research shows a more emotional issue regarding the driving factors of in-app purchases in online mobile games as there's an evidence that both loyalty and mobile game addiction influences each other in the process of influencing in-app purchases (Balakrishnan & Griffiths, 2018). Another more generic study regarding players' intention to play online games also mentioned that there might be also another driving factors specifically on loyalty such as inter-customer interaction and ease of use (Agag et al., 2019). However, the existing studies focus only on a single online mobile game, the relevance of the results needs to be recreated in a more generic scope by using multiple online mobile games to improve its validity. In general, in-app purchase intention seems to be influenced by emotional values, social values, and value for money.

This research is intended to address the phenomenon of what driving factors that influence in-app purchase intention by mobile game players might transform into a mobile game payers as well as what influence mobile game payers pays.

To improve the validity of the scope of research, this research focuses on factors affecting mobile game loyalty in one of the most popular online *gacha* mobile games, namely *Fate/Grand Order* (Delightworks, 2015) which is the top mobile game in terms of worldwide consumer spending (Clayton, 2018).

By using the aforementioned two games as a new scope, hence, this research aims to discover the driving factors that influence in-app purchase intention on online mobile games players that play online mobile games implementing *gacha* mechanism on top of freemium business model on their games.

1.2. Research Question

Based on the background and problems mentioned above, several research questions are formulated as follows:

- 1. Does emotional values positively influence in-app purchase intention in online mobile game players?
- Do social values positively influence in-app purchase intention in online mobile game players?
- 3. Does value for money positively influence in-app purchase intention in online mobile game players?
- 4. Does mobile game loyalty positively influence in-app purchase intention in online mobile game players?

1.3. Research Hypotheses

Based on the research questions mentioned above, several research hypotheses can be formulated.

- 1. Emotional values positively influence in-app purchase intention.
- 2. Social values positively influence in-app purchase intention.
- 3. Value for money positively influences in-app purchase intention.
- 4. Mobile game loyalty positively influences in-app purchase intention.

1.4. Research Limitation

This research is limited by several constraints such as:

- This research limits the factors influencing only emotional values, social values, value for money, and mobile game loyalty.
- 2. This research is conducted only on Fate/Grand Order.
- 3. This research limits the control variables only on several demographics which are: platform, age group, gender, income.
- 4. This research findings focus on the perceived value, further analysis regarding the dimensions that influences the perceived values is not included in this research.

1.5. Research Objective

Based on the research questions mentioned above, this research aims to identify the driving factors based on the existing values (emotional, social, money, & mobile game loyalty) that influence in-app purchases intention in online mobile game players and mobile game payers.

1.6. Research Contribution

This research study provides benefits theoretically and practically. Theoretically it would make a significant contribution to the marketing area. It can be a reference for other researchers to conduct further research on the major driving factors that affect in-app purchase on mobile games players. Practically, marketers can take advantage of the research findings to improve their marketing strategies

1.7. Research Framework

The framework of this research eliminates several unsupported hypotheses from Hsiao & Chen (2016) and adds several *gacha*-specific based on Lax & Mackenzie (2019) and Niedenthal (2009) concept of game aesthetics.





The proposed framework tries to gather information regarding the perceived emotional values of the players towards the game in which they perceive the character appeal in the game, its gameplay aspect, as well as the game aesthetics itself. The perceived social value is gathered from player's perspective towards the usage of multiplayer in the game as well as how the community affects the player. Finally, the value for money is gathered via players' view towards the price of the *gacha* aspect being applied in the game, the price of premium currency, and the reward they get without spending their money. The mobile game loyalty is adapted based on Hsiao & Chen (2016) and

concerns more towards the general aspect of an online mobile game itself rather than specific games like the perceived values.



CHAPTER 2

LITERATURE REVIEW

This presents the theories on the working variables of this research (factors influencing in-app purchase based on perceived values) as well as the research hypotheses related to each variable.

2.1. Theoretical Background

2.1.1. Mobile Games

Mobile games is a form of mobile application (Korhonen & Koivisto, 2006) that are generally played on a small handheld computing devices such as mobile phones or tablets (Merikivi et al., 2017) with a general purpose of entertaining the user (Liang & Yeh, 2011) via a set of gameplay rules and visuals. The dramatic growth of mobile games market has gained its notorious fame compared to other mobile application in terms of how the users are often willing to pay for services provided by the game itself (Penttinen et al., 2010). This growth has created a surge of numerous studies concerning multiple aspects of mobile games and mobile gaming in general.

Study on mobile games seems to have multiple aspects to discuss., A few studies are concerned with players and social aspects (Wei & Lu, 2014), educational aspect in context of educational games (Hafis & Supianto, 2018), or more interestingly, related to the players' behavior such as in-app purchase driving factors (Hsiao & Chen, 2016b) and purchase decisions (Sifa et al., 2015).

Recent research have investigated multiple driving factors of in-app purchase intention in mobile gaming via understanding the players' perceived values and loyalty towards a particular mobile game, and there have been a clear distinction on types of players by differentiating them into two groups, the paying users and non-paying users (Hsiao & Chen, 2016b). Similarly, recent research by Balakrishnan & Griffiths (2018) reveals additional insight regarding several psychological aspects of mobile gaming such as gaming addiction in regards to their loyalty and in-app purchase. Additionally Ghazali, Mutum, & Woon (2019) explores the social and psychological aspect of mobile gaming in respect to players' purchase intention by considering the effect of community involvement and enjoyment.

The existing recent research focuses on different types of games, as well as different fields of mobile gaming. This research intends to focus on identifying and understanding the driving factors of in-app purchases intention on mobile games based on Hsiao & Chen (2016) by utilizing the perceived values. However, unlike the aforementioned research, this research focuses only on the paying players on a particular mobile game instead of both paying and non-paying users. Additionally, this research intends to replicate recent research that focuses on player behavior as a determinant to the perceived values that has been known to affect players' behavior, including in-app purchases. Lastly, the games being focused in this research uses a key defining feature of freemium business model (also known as free-to-play games) as well as *gacha* mechanism that will be discussed on further section of this chapter.

2.1.2. Freemium Business Model

Freemium business model refers to a pricing strategy in which a product is given for "free" to the customers with its basic functionality. However, to gain additional "premium" features, a price is then charged in which it expands and enhances the functionality of the "free" version of the product (Wilson, 2006b). On the context of mobile games, this business model has been adapted in a form of "free-to-play" or F2P games. The games are free to be downloaded without paying, this also includes the absence of advertisement pop-ups (also simply known as "ad") as these kinds of games are not ads-supported. However, additional virtual items are introduced to players with a price tag. These items are geared to enhance their gaming experience by easing their gameplay and progression – hence a premium content.

As mentioned on the previous paragraph, ad-supported mobile games are not F2P games. In ads-supported mobile games, the players "support" the game by forced-ads that interrupts them during their gameplay, meanwhile in premium games, the players are required to pay a one-time-price or have no chance of playing the game at all (Khan et al., 2012).

F2P games are fundamentally free to play for all players. The games provides exactly the same features and service whether the player decides to stay being a free user or become a paying user. What makes a huge difference is that the game uses a concept of virtual currency in the game by which can be used to purchase premium contents in the games (Xu et al., 2017). These premium contents directly affect the player experience mechanically instead of acting just as a cosmetic item that changes the game appearance.

In F2P games, virtual currency is normally provided for free in the game as progression reward and exists in a limited amount. However, the players are given a freedom to purchase additional virtual currency by using real life money. In short, F2P games are essentially free for all players until they decide to spend their real-life money to purchase additional virtual currency.

The approach of monetizing player progression via virtual currency in F2P games has become one of the more interesting topics in mobile gaming consumer behavior due to its inherent contradictive mindset of utilizing players' intention to purchase additional content (Hanner & Zarnekow, 2015). A study has shown that although F2P games are essentially free, the existence of additional contents in exchange of real life money via virtual currency has a significant effect towards spending more money in form of addiction (Dreier et al., 2017). The prominence of F2P games is also heightened by the fact that they also use additional mechanism known as "lootbox" mechanism or also known as "gacha mechanism" that will also be covered in this chapter.

2.1.3. Gacha Mechanism

The term "gacha" is derived from a "gashaphon" capsule toys vending machine popularized in Japan in which someone can purchase a special coin to pull the vending machine and get a capsule (Shibuya et al., 2017). The content of the capsule itself is not fixed but instead chosen from a pool of content with different rarity with lower chances of getting a high-rarity content. This concept is then adapted in games in form of "loot-box mechanism" that utilizes rarity and chances.

In a normal transaction, a player may purchase a virtual goods with a fixed price-point. However, the lootbox mechanism creates a "box" which holds a pool of items with varying degree of rarity while the player is given a chance to obtain an item from a particular pool of items on a particular "box" (Zendle et al., 2020b).

Both *gacha* and lootbox mechanism refer to the same method (Koeder et al., 2018), however, but the former is much more popular in Asian mobile games. The adaptation of this mechanism in F2P games is used in tandem with the virtual currency as progression reward as stated on the previous section. This creates a "layer of abstraction" which refers to the number of layers one particular virtual commodity can be traded for another item in a game.

The usage of virtual currency as a currency for *gacha* mechanism creates a façade that depicts the game developers to be generous by giving the players a free chance to obtain an item. Related to the Freemium pricing strategy, the *gacha* is an extension of the free features given by the F2P game by giving the players a limited amount of free *gacha* chances while the game developers control the item degree of rarity which in turn motivates the player to purchase more *gacha* virtual currency.

When viewing this phenomenon from a typical freemium business model that uses microtransaction (but not *gacha*), some players may argue that the premium additional features are worth the money and might consider purchasing them. However, when *gacha* is added to the equation, an interesting situation arises.

Each player given the same number of free features in form of virtual currency that can be used for *gacha*, yet some players decide to purchase additional virtual currency to gain more *gacha* chances. This condition leads to a situation in which those who purchase the virtual currency are not purchasing the item directly but rather purchasing a chance to get a particular item (Yamakami, 2012).

The fact that *gacha* chances are based on different rarity items in which higher rarity items have a naturally low chance to acquire creates an interesting relationship between the players and the items. Although the players are essentially purchasing the virtual currency to get a particular item that they want, the *gacha* acts as sort of a barrier that restraint the player from getting them easily. This leads to player spending way more money than what it is supposed to be.

Recent studies have shown some degree of concern whether *gacha* and lootbox mechanism can be classified as gambling or not due to its random reward mechanism (Nielsen & Grabarczyk, 2019), some others also have focused on what motivates the players' decision on purchasing virtual currency for *gacha* purpose (Seo et al., 2019) as well as its consumptive behavior (Kaneko et al., 2018). By considering basic behavioral theory such as Theory of Planned Behavior (Ajzen, 1991, 2011), this phenomena is rather bizarre considering that the players actually understand the low chances of getting a particular item that they want.

2.1.4. In-App Purchase Intention

As stated in the previous section, in-app purchase plays a major role in mobile games, especially in mobile games that use both freemium business model as well as *gacha* mechanism added. In-app purchase is currently one of the most well-established revenue models for game providers (Chen et al., 2016; Oh & Min, 2015). Furthermore, Lee & Raghu (2014) specifies that a vast majority of the existing free apps utilizes some degree of an in-app purchase option in the application.

In-app purchase intention refers to users' intention on purchasing a particular service in an application. On the context of mobile games, this refers to players' intention to purchase a particular item that may or may not affect their gaming experience. On the context of mobile games that uses freemium business model, this refers to players' intention to purchase a particular item that will certainly affect their gaming experience mechanically such as progression and their capability to do certain things in the game. Additionally, on the context of mobile games that use freemium business model as well as an adaptation of *gacha* mechanism via virtual currency, in-app purchase intention refers to players' intention to purchase a certain amount of virtual currency that allows them to have a chance to acquire a specific item in the game that will certainly affect their gaming experience mechanically. However, there are no certainty on whether the players are able to get exactly what they want or not.

There have been numerous studies related to in-app purchase intention in mobile games. Some of the most important aspects is what factors that influence in-app purchase intention. On its most basic level, in-app purchase intention applies theory of planned behavior (Ajzen, 1991, 2011) on a certain degree. Hsiao & Chen (2016) suggest that in-app purchase intention is highly influenced by players' perceived values as well as mobile game loyalty. The perceived values used in the research are emotional, performance, social, as well as value for money. However, based on the findings, not all values affect in-app purchase equally, value for money and emotional value influence in-app purchase intention, while other values influence mobile game loyalty more than in-app purchase. Mobile game loyalty then affects in-app purchase intention significantly.

From another perspective, Hsu & Lin (2016) discovered that regularity of a particular application usage has a major contribution towards in-app purchase. The same research also has the same findings. This translates to regular players in mobile games are more likely to have a higher chance of doing an in-app purchase. Interestingly, this research found out that social identification heavily influences in-app purchase intention. On the context of mobile games, social identification refers to the effect of the existing gaming community of a particular game. Additionally, Limanto, Semuel, & Adiwijaya (2018) discovered that player-to-player engagement affects consumer engagement which then influence in-app purchase intention. It can be justified that there are some evidences that several different players' perceived values influence in-app purchase intention as well as the effect of community which can be categorized as social value in this case. Additionally, mobile game loyalty is also affected by the perceived values, acting as antecedents for mobile game loyalty. However, due to the depth of multiple business model and mechanism being applied in some mobile games, a better understanding is required to further understand what factors that apply to each perceived value as well as how such factors influence each perceived value which in return influences in-app purchase intention in a mobile game.

2.2. Gacha Implementation and Virtual Currency in Gacha Mobile Games

The implementation of *gacha* mechanism in mobile games has been discussed earlier in general. However, a deeper understanding is required due to that most *gacha* games implements the *gacha* mechanism along with several other additional techniques that are geared towards the player to spend more real-life money to purchase the virtual currency (Shibuya et al., 2017).

One of the concepts that has been stated before is the existence of "layers of abstraction" in *gacha* games. Layer of abstraction refers to how many layers a virtual currency can be exchanged mechanically in the in-game context. By adding multiple layers of abstraction, the true value of a virtual currency can be hard to determine. One of the most basic concepts being adapted in the mobile game that uses *gacha* mechanism is the existence of energy points.

Energy points is a strategy that is applied by mobile game developers to throttle the players progression by giving them a limited amount of energy to do most actions (Paavilainen et al., 2013). Players can wait for the energy to be slowly regenerated over time, or can spend in-game items to accelerate the energy regeneration or even instantly gain energy. This model creates a psychological dilemma within the players' mind whether the players need to wait until their energy is refilled, or simply use precious in-game items to recover energy instantly.

The usage of energy points in mobile games are mostly to increase the players' levels via experience points as well as increasing the levels of their ingame characters. Most games also utilize the existence of "upgrade materials" by which the players may play certain stages in the game repeatedly to "farm for resources" that can be used to further upgrade their in-game characters (Kaneko et al., 2018). The term "farm" is derived from its literal meaning – to farm – as in agricultural farming, the act of finding more resources by repeatedly replaying a particular stage of the game.

Most games limits the progression of an in-game character level by capping their potency to a certain point. This limit is normally uncapped via additional specific materials that the players need to find by playing more the game and find specific items for this very particular purpose. The gameplay normally allows the players to increase their character level to a certain point and then limit them until they are able to "uncap" their character via in-game items that is need to be "farmed" by playing specific stages of the game.

On the topic of how several items can be farmed, the game normally uses a "loot system" that determines chances of a particular item to be "dropped" from a particular stage. This loot table also uses a random number generator (RNG) to determine whether an item can be dropped or not. This allows the game to be developed to make the players play even more to gather materials and resources for their playthrough.

Different game uses different flow and method of utilizing the concept of upgrade materials and energy points, but, the implementation of this model is rather similar from one game to another. As being stated before, multiple online *gacha* games somewhat abuses the energy points strategy to sell even more virtual currency by allowing **the exchange of virtual currency for instant energy**. This allows the players to spend their virtual currency to progress more towards the game while sacrificing their *gacha* chances. As such, this creates a varying player behavior that may value their virtual currency more towards the *gacha* chances to get more items or characters, or those who will rather spend their virtual currency for energy.

Some *gacha* games allow the exchange of virtual currency for in-game items that allows their players to progress even faster instead of farming for items. This model is however is limited by a lot of restriction to keep the game balanced for all types of player (Yamaguchi et al., 2017). This model normally allows the exchange of specific items that might require a lot of time and effort to be farmed in normal playthrough, hence easing the progression for the players.

Referring back to the most basic usage of virtual currency, **the exchange** of virtual currency for *gacha* chances also has another layer of abstraction added in which the player may acquire duplicate items from the *gacha*. Most *gacha* mobile games utilize these duplicate items by giving the player another in-game currency that can be used for multiple usages such as getting additional limited items that may normally be inaccessible with normal circumstances.

Another usage of virtual currency that is less-related to the mechanical aspect of the game is **the exchange of virtual currency for aesthetic purpose** that modifies the in-game sprite of a character or an item in the game. This usage of virtual currency is more geared towards the aesthetic aspect of the game viewed from the players' perspective. *Gacha* mobile games tend to put a massive effort towards their character design which enables to creates some sort of psychological bond with the player in which in turn may influence them to purchase additional virtual currency just to simply increase the aesthetics of a particular character.

Some *gacha* games also create **another virtual currency on top of the existing virtual currency** in which it creates a hierarchy of virtual currency. The purchasable virtual currency acts as the "premium" virtual currency that can be used to purchase the "normal" virtual currency. This model allows the game developer to reward the players with different type of currency by completing stages with different difficulties. This also allows a layer of abstraction in which the premium virtual currency worth way more than the others. This model also normally only allows the player to do a one-way exchange in a form of premium virtual currency to normal virtual currency. This allows the developer to do only need to sell one type of premium virtual currency as a commodity while giving the players freedom to spend their purchased virtual currency for any purpose they desire.

The versatility of virtual currency in *gacha* game varies from game to game. However, due to the fact that the game utilizes so much randomness on top of mechanically-complicated layer of abstraction, the virtual currency is seen as the most important and rare commodity that can only be found in limited amount in the game as the player make a progress. If a player needs additional virtual currency, the player is required to spend real-life money to purchase such currency.

2.3. Perceived Value

Perceived value can be defined as consumers' overall assessment of the utility of a particular product or service based on what the customer receives and what is being given as a cost (Hsiao & Chen, 2016b). In general, perceived value refers to how consumer perceives the value of a particular service by comparing the cost used and benefit gained.

Multiple recent studies have been conducted to further understand what dimension and factors of perceived value that truly influence customer behavior in general, especially in a context of consumer purchase intention. Sweeney & Soutar (2001) separates perceived value into four distinct perceived values in their PERVAL model, which are: emotional, social, price, and performance. Although there are multiple dimension in PERVAL model, there are some evidence that not all values influence consumer purchase intention in a mobile application context (Hsiao, 2013; Hsiao & Chen, 2016b). Some dimensions
such as performance are less-influential towards purchase intention over the years as mobile phones becomes commonplaces.

In the context of virtual goods, Yang, Huang, & Su (2018) discovered that individual perception as well as social influence play a major role on influencing purchase intention. Cheng & Lin (2017) founded that monetary value (or value for money) highly influences online game purchase intention while both social and emotional value act as the antecedents of the monetary value.

Several studies related to perceived values in *gacha* game contexts have also been done. Hiramitsu (2019) analyzed a much more obscure *gacha*-specific factor such as *gacha* probability announcement. The research also found that emotional values plays a major role in influencing purchase intention, especially on *gacha* games that utilizes aesthetically pleasing character designs.

Based on multiple literatures, this research would employ three major perceived values related to mobile games are then adapted based on the context of *gacha* games. The perceived values that are focused on are the emotional values, social values, as well as value for money. All of the existing values is then adapted into *gacha* games-specific context.

2.3.1. Emotional Value

Emotional value refers to the utility derived from feeling or affection generated by a particular content (Lu & Hsiao, 2010). In the context of mobile games, this refers to individual thoughts on a mobile game such as personal subjective enjoyment, excitement, fun aspect, as well as personal interest (Zhao & Lu, 2012).

On the context of mobile games that use freemium business model as well as an adaptation of *gacha* mechanism via virtual currency, emotional value can be extended into several dimensions based on how the game is designed. *Gacha* mobile games is known to put a massive amount of effort to polish the aesthetical design of the game such as character design and narrative aspect of story writing (Hartzheim, 2017). As such, aesthetic character design may create emotional bonds between the players and the characters, while intriguing narrative and story writing may also create emotional bonds between the players and the game itself. Additionally, aesthetically pleasing design in general is also known to increase players' enjoyment during the gameplay (Niedenthal, 2009).

Another key point that may determine emotional values are the gameplay of the *gacha* mobile games itself due to the fact that the *gacha* mechanics shapes the gameplay design of the game itself (Giddings & Harvey, 2018). An enjoyable core gameplay loop is needed to keep the players engaged (Guardiola, 2016). However, due to the existence of the *gacha* mechanism as well as aesthetically pleasing character design, the gameplay loop is then shifted and built around the *gacha* and materials farming itself (Chess, 2018).

Based on the findings, emotional value in perceived values can be divided into three dimensions which are: character appeal, gameplay aspect, and game aesthetics. These dimensions are then expanded and adapted based on the *gacha* mobile games perspective. With this additional context of emotional value, the first hypothesis of this research is proposed as follows:

H1: Emotional values positively influence in-app purchase intention.

Character appeal is the first dimension of the emotional value in *gacha* mobile games perceived value. The importance of character appeal in *gacha* mobile games are perhaps even more important in its gameplay aspect itself (Hiramitsu, 2019). This is due to the immense effort and emphasis the game has put towards creating an aesthetically pleasing character. The effort can be seen from the emphasis of advertisement that are more focused on the characters instead of the gameplay aspect itself. This doesn't mean that the gameplay department are not being focused, but the existence of appealing character design has been known to improve purchase intention (Kim, 2017).

Character appeal in *gacha* mobile games can be viewed from multiple aspects that contributes to the character aesthetics. The first and foremost important factor is the character visual design, which can range from a normal realistic design to something that are more fantasy-*esque* design depending on the narrative aspect of the game. Character visual design is used for advertising and marketing purposes by the game developer and distributor, as such, the character design needs to be magnificently appealing to the game audience.

One of the most defining features of *gacha* mobile games – especially created for and by the Asian market – is the intensive usage of voice acting for each major character. This perfectly complements the abovementioned character visual design by adding another layer of realism, this time via auditory

instead of visual. The existence of both appealing visual and voice actings that matches the visual design creates not only a sense of realism in general, but also a sense that the character that is being portrayed is "real" and "alive" from the emotional and subjective perspective (Li et al., 2018).

Both visual design and voice actings create a character design that has a sense of realism and certainly has a positive aspect towards any form of consumer behavior (Yuan & Dennis, 2019). However, in *gacha* mobile games, an additional aspect is needed to increase its eligibility as well as realism of the character itself. An appropriate narrative regarding a character is required for a character to be a believable and relevant character in regards to the game story and game settings. The term "lore" is often used to refer to any form of narrative and descriptive background regarding a character in a *gacha* mobile game. By combining the visual design, auditory via voice acting, and lore-wise interesting character, a character design can have a massive impact towards the players' emotional value.

In addition to the intrinsically aesthetic aspect of the game that may be subjective, the character also has an objective design that improves its appeal via its actual usage during the gameplay. This aspect is directly linked with how useful the character actually is when used during the playthrough. An aesthetically pleasing character can be either also be useful as a character in the gameplay due to its power and utility, or it can be a somewhat lackluster character that only wins in terms of its aesthetic aspect. Either way, this factor is also an important determining factor that creates a degree of emotional bonds with the player, hence a determinant towards emotional value in terms of character appeal.

Lastly, the existence of a community that supports and likes a particular character also cannot be neglected. The sheer amount of fan-made contents in form of fan-art or fan-comic is also included in the determinant of a character appeal dimension. The term "*waifu*" or "*husbando*" is generally used by the community to display their loyalty and devotion towards a particular character (Galbraith, 2014). In the fan-centric context, the term fandom is then used to refer to any content and fan-culture that revolves around a particular character. The existence of this fandom indirectly enhance the character appeal as one of the major gateways that a player may know a particular character is by the existence of such fandom as well as the fandom notoriety in depicting the character.

As previously mentioned before on the character appeal section, one of the determining factors that may affect character appeal is its gameplay usefulness. A character gameplay usefulness is relative to how the gameplay of a *gacha* mobile game works as a whole. As such, the second dimension on determining emotional value in perceived value for *gacha* mobile games is the gameplay aspect.

The term "gameplay" in *gacha* mobile game contexts refers to everything that the game can offer as a game. A majority of *gacha* games has a well-defined gameplay loop in which the players' main activity during the game revolves around (Guardiola, 2016). Gameplay aspect of a *gacha* mobile games revolves around the *gacha* mechanics itself. For instance, *gacha* chance would allow the players to get characters and then play the game. After the player finishes a stage, the game rewards the player with experience points which in return upgrades the character as well as giving the player some in-game currency (which is not the premium virtual currency) that allows the player to upgrade the chosen character in some ways. Normally, some games give a small amount of premium virtual currency when the player clears the main game stage for the first time. This allows the players to save up and invest the premium virtual currency that the game provides for free for any action that the player may choose (as being stated on the previous section regarding the usage of premium virtual currency in *gacha* mobile games).

The first major determinant of this dimension is obviously the general playfulness of a particular game. This is a very subjective matter due to how fickle the term "fun" and "playful" can be, due to the fact that fun is relative to the player (Dillon, 2010). Nevertheless, this dimension tries to capture what the player perceives to be "fun" based on the gameplay that a particular game offers. Okazaki, Škapa, & Grande, (2008) defines that perceived playfulness refers to subjective perceived aspects such as enjoyment, entertainment, fun, and happiness in a mobile game. Han & Windsor (2013) that uses Okazaki et al. (2008) definition as a base for their research found that in-game purchase intention is highly influenced by general playfulness factor.

Gameplay mechanics refer to how the game is being played and how the mechanics is able to deliver emotional value to the players. Gameplay mechanics are highly determined by the game genre. A majority of *gacha* mobile game uses a turn-based mechanics, while some others utilize a much more real-time strategy mechanics which require the player to act quickly and responsively. Gameplay mechanic – similar to general playfulness – is also a highly subjective concept to measure. Hamari (2015) argues that gameplay has an effect on players' purchase intention through a somewhat contradictive relationship. The research found out that enjoyment of the game that is derived from the gameplay mechanics reduces the willingness of in-app purchase while at the same time increases the willingness to play the more of the games. However, continued use of the game positively influences in-app purchase. Nevertheless, gameplay mechanics do play a major factor in determining players' emotional value towards a *gacha* mobile game.

Another gameplay aspect that may influence players' emotional value is the pacing of the game via gameplay progression. Each player progresses the game at a different pace. However, the game does offer content in form of a streamlined story campaign that the player needs to progress through in order to unlock more advanced game contents. This different pacing may affect players' gameplay experience one way or another due to the fact that players' progression may be throttled with the game difficulty (Debeauvais & Lopes, 2015). As being stated on the previous section, some players may spend premium virtual currency to increase their progression speed and advance through the game more easily. However, this action divides the players into multiple groups based on their behavior in spending the premium virtual currency. In relation to the gameplay progression, the content difficulty is a major determinant on how the gameplay aspect dimension of emotional value may be perceived by the players (Debeauvais & Lopes, 2015). If gameplay progression focuses on how fast the players can reach newer contents, content difficulty on the other hand is concerned with how hard and how much effort the player needs to put to progress though the game. A vast majority of *gacha* mobile games separates contents into two major categories: a story campaign which delivers the main game story as well as relevant narrative, and a free quest which usually focuses on improving and developing the players-owned character as well as a colosseum-esque content that allows the player to test their might. In normal circumstances, generally, the story campaign is nowhere as hard as the free quests, however there are some games that utilize the story campaign progression with over-the-top contents that act both as a test of might as well as story barrier to truly bar the players' progression by giving them truly challenging content.

As being stated in the previous section, *gacha* mobile games revolves around gathering materials to improve and upgrade a character. This action is known as "farming" by the players due to its repetitive manner and sheer importance on the gameplay. This aspect of gameplay is a rather controversial because it is what defines *gacha* mobile games the most after the implementation of *gacha* mechanics itself. In *gacha* games, farming refers to an activity in which player trade their energy points and time in exchange for getting items, these items may or may not be guaranteed to be acquired due to the fact that the game uses a mechanism called a "loot system" to control the rarity of items. Loot system is a system that allows the developers to create a hierarchy of rarity of items in a game by assigning a percentage of chances for each item in the game as well as where in the game the items can be found at (i.e. in what stages). This allows the players to strategize where to find the items as well as how effective they want to spend their energy points on. This again in return creates an opportunity to allow the players to exchange their virtual premium currency for additional energy, which in turn creates a feedback loop that influences them to spend more on premium virtual currency.

Another aspect that controls players' behavior during their gameplay is how energy is being given by the game to the players. The scarcity of energy in the game limits the extent to which the players can spend their time on the game (Paavilainen et al., 2013). Some games can be quite generous in giving the players a massive amount of energy points while also creating stages that drain their energy points rapidly, while some others do the opposite by limiting the amount of energy points that the player can acquire while reducing the amount of energy points required to play a stage. This creates somewhat complicated exchange rates considering that a premium virtual currency can be exchanged for energy points which in return can be used to play the game more, in the process of playing the game in a particular stage, the player may acquire some items via the loot system explained on the aforementioned paragraph that allows them to upgrade the character. After gaining an upgraded character, the player may gain an urge to try and test the newly upgraded character which requires more energy points which in return creates a loop where the player is somewhat psychologically forced to purchase the premium virtual currency unless the player is wiling to wait for the energy to be regenerated.

If gameplay aspect focuses on the more mechanical and technical aspect of the game and character aspect focuses on a more character-specific aspect of the game, gameplay aesthetics that acts as the third major dimension of emotional value in *gacha* mobile games focuses on how the game looks like and feels for the player as well as how the game presents the narrative to the players (Niedenthal, 2009). Gameplay aesthetics not only focuses on elements such as narrative and music, but also a more mechanical aspect such as the game user interface that allows them to interact with the game, as well as players' user experience towards the game.

Starting with a more mechanically-heavy aspect, user interface and user experience go hand in hand in a *gacha* mobile game. User interface refers to the game interface that the player interacts with to play the game, this includes objects such as buttons, sliders, indicators that tell the player regarding what is happening during the gameplay (Al-Sa'di et al., 2018). User experience on the other hand refers to the players' experience when playing the game via the user interface, this experience may include subjective indicators such as how easy it is to understand what is happening, how intuitive the user interface is, as well as how easy it is to understand what is going on the game itself (AlDakhil et al., 2019). Both user interface and user experience need to be aesthetically pleasing as well as mechanically accurate to ensure a good playthrough.

Game music, story, and arts are part of the more easily understood aspect of the game aesthetics, this aspect is simply what the game uses to show the player about the game itself as a whole from a non-mechanical point of view. Game music plays a major role in giving the ambience and nuance for the player to play the game, the music includes anything from sound effects to cut-scenes where the game plays a cinematic video with appealing music. Gacha mobile games are quite well-known to adopt a strong sense of musical genre related to the game's whole aesthetics. The game whole aesthetics is normally built revolving around the game story which includes most of the narrative as well as the context of what is happening in the game from the lore perspective. The game story is normally presented via the main story campaign content. And perhaps the most important "vehicle" to deliver all of the contents in the game is the game arts. Game arts include everything from the design of user interface, depiction of characters, backgrounds, images of in-game items, virtual currency, animations of characters, and so much more. Game aesthetics on this context includes literally everything that the game uses to deliver the game towards the user via the gameplay (Niedenthal, 2009). A combination of these three game aesthetic factors would certainly indicate the emotional relationship between the player and the game as a whole.

Another additional determinant of game aesthetics that is actually not the part of the game itself is the existence of non-game media. A majority of *gacha* mobile games come from some sort of franchise that expands the *gacha* mobile games into more fields of media such as animated cartoon, comics, and merchandise. The game developer and distributor tend to expand the *gacha*

mobile game as an expansive product that encompasses multiple platforms and media. This action in return affect players' purchase intention in the game because non-game media normally allows the franchise owner to market the game from another form of media.

2.3.2. Social Value

Among some of the most important factors in a *gacha* mobile games there is social value in perceived values. Social value is defined as the utility derived from a *gacha* mobile game concerning the players' social condition. Elements such as how the game encourages social activities during the gameplay via multiplayer aspect as well as outside of the gameplay via the community may influence social values of perceived values which in return influences in-app purchase. Ghazali et al. (2019) considers social values such as community involvement in gaming experience as one of the major influences towards in-app purchase. However there is also an opposing result in which social values do not influence purchase intention (Rezaei & Ghodsi, 2014). Each research employs different questions and different games, hence the validity for specific contexts such as *gacha* mobile games might not be fully adaptable. Hence, the second hypothesis of this research is proposed as follows:

H2: Social values positively influence in-app purchase intention.

The first dimension of social value is the multiplayer aspect. A majority of *gacha* mobile games promotes multiplayer-reliant gameplay in one way or another. In-game multiplayer prominence tends to be quite different between each game as there are two major forms of gameplay in *gacha* mobile games. A player-versus-player games is a form of *gacha* mobile game where a player competes between one and another whether by facing each other, or battling a single enemy cooperatively and get rewards based on the contribution. This approach has a higher degree of multiplayer as that player faces each other competitively. Another one is a player-versus-environment game where the player does not battle the same enemy nor battling one another, but instead the multiplayer aspect is included in another part where the other players can support the player indirectly via some kind of mechanics to ease the progression. Hence, in-game multiplayer prominence represents how prominent and important is the multiplayer aspect of the game relative to what the player can do.

One of the major elements in multiplayer aspect in *gacha* mobile game is the concept of pride and bragging individual collection to another player. In a typical *gacha* mobile games, players are allowed to show off their characters that they got from *gacha* by putting it into display. This method also normally allows the friends of this player to use or temporarily access that character as a supporting character. While this allows the player to help other players, this also allows one player to exert dominance via something that they own in front of other players.

Competitiveness and collaborative-ness of a multiplayer aspect in *gacha* games go hand-in-hand. Competitiveness refers to how competitive the game is when more than two player compete for a reward. Collaborative-ness refers to how useful and meaningful the effect of another player in supporting the

players' goal or gameplay progression. While both actions may always improve engagement, there's no clear evidence that can show whether any of these factors can influence in-app purchase. Competitiveness may create a sense of jealousy when one player meet another player with a similar level but is able to contribute much more compared to themselves. This phenomenon may influence in-app purchase in some way when combined with other factors.

The second dimension of social value is the community effect, as stated previously, the existence of community effect towards in-app purchase is evident. However, in a context of *gacha* mobile games, the effect can be seen in multiple community behaviors (Malisi et al., 2017). Each one of the existing community behaviors affect the player as an individual differently. *Gacha* game communities are normally based on online forums or social medias, as such, the dynamics of such communities is hard to fully comprehend. Nevertheless, some basic patterns can be elicited and used as a consideration.

Community guidance is a form of action that refers to whether the community is able to guide newer player or players that have questions regarding the game itself. There are a number of community-supported knowledgebases similar to wikis. However, community-based guidance is still a very popular way to get some insights regarding the game itself. A community guidance and players' question are normally delivered in a social media-based groups for specific games where players with different experience are gathered. However, players' behavior inside the community varies greatly between one and another. Sense of belonging refers to a specific psychological effect in which someone can pridefully identify themselves as part of a particular game community. This sense of belonging positively influences players' decision to create fan-made contents. However, in terms of influencing in-app purchase, there are no clear evidences on this factor. Nevertheless, a strong sense of belonging may affect other players inside the community indirectly via fanmade contents. As mentioned previously on the fandom effect, a strong fandom effect may influence a specific purchase behavior towards a specific character via premium virtual currency purchase.

Specific character ownership is based on Galbraith (2014) concept of "*waifu*" and "*husbando*" in which a player ownership of a particular character creates a special bond between the player and the character. This special bond is somewhat spiritual in which the player perceives the character to be real and become obsessed with the character. This phenomenon has created a community-specific issue in some games where the players claim to be the "true partner" of a particular character and devote their entire gameplay experience towards their favorite character. This phenomenon positively influences in-app purchase specifically on in-game object that is directly related to such characters. This phenomenon also influences other players who don't own the character to purchase premium virtual currency for an additional chance of *gacha*.

There are three major community behaviors that may affect players inside the community. Competitive community behavior will often share achievement and gameplay replays, most of the times with an ulterior motive of bragging some aspects of the gameplay such as strategy or character ownership. The community tends to respond positively towards this kind of behavior. Toxic community behavior on the other hand often creates commotion within the community with aggressive behavior by deliberately mocking one character (which may affect players who have special bonds towards the character as previously stated), deliberately criticizing the game design or simply being toxic in general. The community tends to respond very negatively towards this kind of behavior, moderators of the existing community usually take care of such issue before the issue goes out of hand and becomes a massive drama within the community. Suggestive community on the other hand deliberately and directly suggest players to go and purchase premium virtual currency so they can progress the game faster, whether this is a good or bad influence; it does however positively influences in-app purchase.

2.3.3. Value for Money

Value for money or monetary value is the third dimension of perceived value. This value focuses on anything that can be directly traced back to reallife money based on the game mechanics. Monetary value is perhaps one of the more important dimensions that can be intuitively understood to be one of the more influential towards in-app purchase. As such, the third hypothesis of this research is proposed as follows:

H3: Value for money positively influences in-app purchase intention.

The first and foremost important value for money determinant is the *gacha* aspect itself. Different game uses different *gacha* mechanics, some game applies a much more "forgiving" *gacha* mechanism while some other somewhat forces the players to spend their real-life money for premium virtual currency.

Gacha rate is one of the keys defining mechanics in *gacha* games (Hiramitsu, 2019). *Gacha* rate refers to the rate of the items that the player can acquire by purchasing the *gacha* chance. This rate forms a hierarchy of characters inside a game based on their rarity. Normally, a *gacha* game would separate the character rarity into three main levels of hierarchy by using terms like Rare (R), Super Rare (SR), Super Super Rare (SSR), in which the rate of SSR can be as low as 1%.

Character pool is another important factor that influences in-app purchase from the *gacha* aspect (Hiramitsu, 2019; Shibuya et al., 2017). Most *gacha* games creates a limited-time promotion on a set of character in which the chance of getting some characters is massively increased. However, most of times, the *gacha* rate stays the same, it's the rate of an individual character's that is increased on top of getting a character in a particular rarity. *Gacha* pool are usually differentiated every time a promotion is held, in which one-character pool has a specific character with increased chance of acquiring, but is limited in time.

Safety net is a community-coined term which refers to a theoretical "net" that catches the player from spending way too much real-life money on the game by giving them a character from the character pool if a player has reached a particular threshold of money spent. This existence of safety net is sometimes abused by those who farm and invest their free premium virtual currency from the game and refrain from doing *gacha* at any circumstances for a guaranteed acquirement of a specific character. However, this feature is not always available in all mobile games.

Rarity scaling refers to how the hierarchy of rarity of characters are being segregated in the game, some games uses the basic three-level rarity as mentioned on the previous paragraph. Some other use a much more intricate 6-level rarity by using stars (*) to determine rarity. Meanwhile, rarity effectiveness is a term to emphasize how significantly more effective a high-rarity character is compared to a low-rarity one. This is however a very subjective aspect of *gacha* that usually differs between one player and another. When combined, the existence of *gacha* aspect is a huge determining factor that can drive in-app purchase in a *gacha* mobile game due to how the *gacha* system is designed.

A good price is another determinant of the value for money dimension. This determinant refers to how reasonable the price point offered by the game developer for the player to purchase in-game items via premium virtual currency.

As been stated previously, the existence of promotion is highly important in influencing in-app purchase in several players (Teramoto, 2014 in Shibuya et al., 2017). Some players may see that some promos are more worthwhile compared to others based on their subjective and objective assessment of a particular object being promoted. In case of a character being promoted in a promotional marketing, a player may be influenced to purchase additional premium virtual currency to get a chance to acquire a character.

In regards to the implementation of premium virtual currency in gacha mobile games, the sheer usefulness, its price, as well as how many layers of abstraction that can be discovered by the player in the game may be an important determinant due to how premium virtual currency is being a center point of a gacha mobile games. Premium currency usefulness is an important determinant because of how the perception of the players' toward owning a premium currency can lead to unpredictable buying behavior. The price of the premium currency being sold as well as its layer of abstraction further emphasize these factors and view such premium currency from its monetary and practical usage. While the price of the premium currency can be easily defined, gacha mobile games tend to put additional bonuses by purchasing larger amount of premium currency. This may lead the players to purchase larger quantity of premium virtual currency for gacha purpose, influencing the in-app purchase intention significantly. Meanwhile, the layer of abstraction refers to how many other virtual currencies that can be reached either directly or indirectly by the premium virtual currency.

The last determinant for the value for money perceived value is the existence of rewards given by the developer to the players as an incentive towards the game continuation. This is a rather subjective value considering that that each game developer gives different amount of rewards as each *gacha*

games employs different gameplay and genre. One of the most basic important understanding on reward is the relative comparison of a freely farmable item and premium item in terms of their value. This factor acts as a game balance factor in which the game stays healthy with different types of players with different purchasing power which in turn can stay relevant in the game with relative ease. A *gacha* mobile game that has premium players heavily outweighs the strengths of free players can negatively influence in-app purchase for the free players, as this may create an allusion that the game can only be played when the players are spending money in premium virtual currency.

Additionally, the existence of progression gifts and what type of gift is given as being stated on the previous section is also highly important. This is also tied with how valuable the premium virtual currency is in the game, as the premium virtual currency can normally only be gathered in a limited amount via gameplay gifts. Another form of gift is freebies which refers to in-game items freely given by the developer to all the players in the game as a gift or incentive, usually due to some kind of celebration or the game has reached a particular milestone.

2.4. Mobile Game Loyalty

Apart of perceived values, another factor that may influences in-app purchase is the mobile game loyalty (Hsiao & Chen, 2016b). This variable refers to how loyal a player is to a particular *gacha* mobile games. Loyalty in *gacha* mobile game includes players' retention rate and continuity of playing the game (Hamari, 2015). as such, players' loyalty is an important variable to consider as how the player is perceiving the game to be an important part of the players' life and it may be a determining factor that influences in-app purchase significantly (Agag et al., 2019).

Several previous researches discovered that mobile game loyalty affects multiple factors that supports continued gameplay which in then positively influences in-app purchase (Su et al., 2016). Although it has also been known to affect addictive behavior in which it may increase players' spending habit to be out of control (Balakrishnan & Griffiths, 2018). Nevertheless, it did influence purchase intention. As such, the last hypothesis of this research is stated below:

H4: Mobile game loyalty positively influences in-app purchase intention.

2.5. Gacha Mobile Games

To better understand the adaptation of several concepts that has been explained thoroughly on previous section, this research focuses on two *gacha* mobile games that use the same business model of freemium business model as well as an adaptation of *gacha* mechanism via virtual currency and multiple layers of abstraction. This research focuses on two major *gacha* mobile games which employs multiple perceived values combined with *gacha* mechanism and *gacha*-related gameplay. Fate/Grand Order or simply known as FGO (Delightworks, 2015) is one of the major *gacha* online mobile games on the market with the amount of 32 million players respectively.

2.5.1. Fate/Grand Order

Fate/Grand Order is a turn-based tactical RPG in which the player takes a role of a "master" who commands several "servants" whose names are derived from historical, literary figures, and mythological figures from various cultures. The core gameplay revolves around the usage of servants via command cards which determines what kind of attack the servant will deal. Additionally, the main progression is determined by the servants' experience as well as craft essences. Both servants and craft essences can be obtained via *gacha* by using a virtual premium currency.

2.6. Research Framework

This research uses four independent variables, three of them are derived from the perceived values: emotional value, social value, and value for money, while the last variable is the mobile game loyalty. The dependent variable of this research is the in-app purchase intention.

2.7. Control Variables

Prior studies shown that the addition of several control variables can be used in the research to understand and evaluate the result in a more meaningful way. Age, gender, and monthly income have been observed to affect user's purchase intention and behavior (Lu & Hsiao, 2010) alongside with different platform used to play mobile games (Hsiao & Chen, 2016b).

CHAPTER 3

RESEARCH METHODOLOGY

3.1. Research Design

This research aims to determine the connection between one variable to another by using quantitative approach. This research uses numerical data to determine the connection. This research has no specific location as a research location. However, all data are gathered via an online questionnaire. Additionally, the respondent's location is then gathered as well to increase the study integrity.

3.2. Population and Sample

Population is a generalization of area that includes some sort of object or subject that have some quality or characteristic that can be used to conclude a particular hypothesis (Creswell & Creswell, 2017). The population of this research is all of the players on FGO player-base.

Sample is a form of representation of a population that is able to explain a the population as a whole (Creswell & Creswell, 2017). This research uses a random sampling method due to the sheer size of the population. A population size of FGO player requires at least 300 sample size for a 5% margin of error.

3.3. Data Acquisition Method

Population This research uses a data acquisition method of online questionnaire to generate a primary data from the FGO players. The questionnaire of this research is divided into several sections, which are:

- 1. Respondent identity and control variables.
- 2. Questions regarding emotional values.
- 3. Questions regarding social values.
- 4. Questions regarding value for money.
- 5. Questions regarding mobile game loyalty.
- 6. Questions regarding customer purchase intention.

All questions are then created in the context of in-app purchase intention. This research uses a Likert scale of 5 with scale 1 representing "strongly disagree" and scale 5 representing "strongly agree". The questionnaire can be seen in Appendix A.

3.4. Operational Definition and Variable Measurements

The independent variable of this research are perceived values and mobile game loyalty, in which the perceived values are then divided into three major dimensions: emotional value, social value, and value for money. The dependent variable of this research is the in-app purchase intention.

Additionally, this research employs additional demographical variables acting as a control variable. These variables are:

- Platform
- Age
- Gender
- Income

3.4.1. Emotional Value

Emotional value refers to the utility derived from feeling or affection generated by a particular content (Lu & Hsiao, 2010). The dimensions that are

used on this research are based on Niedenthal (2009) definition of aesthetics in games as well as Lax & Mackenzie (2019) concepts on mobile games. Each dimension is also separated into several indication to measure the emotional value. The dimensions as well as their indications are:

- Character appeal
 - Character visual
 - Character voice acting
 - Character lore and narrative
 - Character gameplay and utility
 - Character fandom
- Gameplay aspect
 - General playfulness
 - Gameplay mechanics
 - Gameplay progression
 - Content difficulty
 - Farming difficulty
 - Energy scarcity
- Game aesthetics
 - User interface
 - User experience
 - Game music
 - o Game story
 - Game arts
 - Non-game media

3.4.2. Social Value

Social value refers to the utility derived from a *gacha* mobile game concerning the players' social condition (Hsiao & Chen, 2016b). The dimensions that are used on this research are based on Ghazali et al. (2019) as well as contexts from Lax & Mackenzie (2019). The dimensions as well as their indications are:

- Multiplayer aspect
 - In-game multiplayer prominence
 - Pride gained
 - Competitiveness
 - Collaborative-ness
- Community effect
 - Community guidance
 - Sense of belonging
 - Specific character ownership
 - Competitive community behavior
 - Toxic community behavior
 - Suggestive community behavior

3.4.3. Value for Money

Value for money refers to monetary value of the perceived value variable (Cheng & Lin, 2017). The dimensions that are used are based on Hiramitsu (2019) and context from Lax & Mackenzie (2019). The dimensions as well as their indications are:

- Gacha aspect
 - o Gacha rate
 - Character pool
 - Safety net existence
 - Rarity scaling
 - Rarity effectiveness
- Good Price
 - Promo existence
 Premium currency usefulness
 Premium currency price
 Layers of abstraction

 Reward

 Farmable VS premium item value
 Freebies
 Progression gifts

3.4.4. Mobile Game Loyalty

Mobile game loyalty refers to players' personal loyalty towards a particular mobile game that affects their continuity of playing as well as retention rate (Hamari, 2015). The loyalty variable indicator is developed based on (Hsiao & Chen, 2016b). This variable is one dimensional and is focused solely on the loyalty of the mobile game players.

3.5. Validity and Reliability Testing

This research uses a validity testing to measure the instrument validity by using a Pearson bivariate correlation for internal validity testing to 56 randomly selected respondents. This research then uses Cronbach Alpha reliability testing to measure the instrument reliability by using the same manner.

3.5.1. Validity Testing

Validity testing is done to ensure the validity of an instrument. An instrument is deemed to be valid if it is able to measure its intended purpose (Ghozali, 2013). This research employs a Pearson product moment correlation to measure the validity score. Each statement in the instrument is valid if it has a score of Pearson Correlation Significance of below 0.05, else, the question will be removed from the questionnaire.

| Item | Pearson Correlation | Pearson Correlation Sig | Validity |
|------|-----------------------|-------------------------|----------|
| EVC1 | 0,431 | 0,001 — | Valid |
| EVC2 | 0,694 | 0,000 | Valid |
| EVC3 | 0,732 | 0,000 | Valid |
| EVC4 | 0,748 | 0,000 | Valid |
| EVC5 | 0,792 | 0,000 | Valid |
| EVG1 | 0,791 | 0,000 | Valid |
| EVG2 | 0,784 | 0,000 | Valid |
| EVG3 | 0,709 | 0,000 | Valid |
| EVG4 | 0,643 | 0,000 | Valid |
| EVG5 | _0,2 <mark>99_</mark> | 0,025 | Valid |
| EVG6 | 0,516 | 0,000 | Valid |
| EVE1 | 0,627 | 0,000 | Valid |
| EVE2 | 0,704 | 0,000 | Valid |
| EVE3 | 0,626 | 0,000 | Valid |
| EVE4 | 0,743 | 0,000 | Valid |
| EVE5 | 0,679 | 0,000 | Valid |
| EVE6 | 0,541 | 0,000 | Valid |
| SVM1 | 0,787 | 0,000 | Valid |
| SVM2 | 0,798 | 0,000 | Valid |
| SVM3 | 0,798 | 0,000 | Valid |
| SVM4 | 0,814 | 0,000 | Valid |
| SVC1 | 0,595 | 0,000 | Valid |

Table 3.1 Validity Testing Result

| Item | Pearson Correlation | Pearson Correlation Sig | Validity |
|------|---------------------|-------------------------|----------|
| SVC2 | 0,673 | 0,000 | Valid |
| SVC3 | 0,510 | 0,000 | Valid |
| SVC4 | 0,677 | 0,000 | Valid |
| SVC5 | 0,408 | 0,002 | Valid |
| SVC6 | 0,536 | 0,000 | Valid |
| VMG1 | 0,336 | 0,011 | Valid |
| VMG2 | 0,728 | 0,000 | Valid |
| VMG3 | 0,691 | 0,000 | Valid |
| VMG4 | 0,676 | 0,000 | Valid |
| VMG5 | 0,646 | 0,000 | Valid |
| VMP1 | 0,661 | 0,000 | Valid |
| VMP2 | 0,707 | 0,000 | Valid |
| VMP3 | 0,472 | 0,000 | Valid |
| VMP4 | 0,350 | 0,008 | Valid |
| VMR1 | 0,750 | 0,000 | Valid |
| VMR2 | 0,714 | 0,000 | Valid |
| VMR3 | 0,756 | 0,000 | Valid |
| LY1 | 0,783 | 0,000 | Valid |
| LY2 | 0,781 | 0,000 | Valid |
| LY3 | 0,782 | 0,000 | Valid |
| LY4 | 0,862 | 0,000 | Valid |
| LY5 | 0,810 | 0,000 | Valid |
| PI1 | 0,510 | 0,000 | Valid |
| PI2 | 0,666 | 0,000 | Valid |
| PI3 | 0,458 | 0,000 | Valid |
| PI4 | 0,366 | 0,006 | Valid |
| PI5 | 0,507 | 0,000 | Valid |
| PI6 | 0,669 | 0,000 | Valid |
| PI7 | 0,666 | 0,000 | Valid |
| PI8 | 0,753 | 0,000 | Valid |
| PI9 | 0,649 | 0,000 | Valid |
| PI10 | 0,568 | 0,000 | Valid |
| PI11 | 0,601 | 0,000 | Valid |
| PI12 | 0,643 | 0,000 | Valid |
| PI13 | 0,744 | 0,000 | Valid |
| PI14 | 0,645 | 0,000 | Valid |
| PI15 | 0,654 | 0,000 | Valid |
| PI16 | 0,635 | 0,000 | Valid |
| PI17 | 0,638 | 0,000 | Valid |
| PI18 | 0,606 | 0,000 | Valid |
| PI19 | 0,666 | 0,000 | Valid |
| PI20 | 0,592 | 0,000 | Valid |

| Item | Pearson Correlation | Pearson Correlation Sig | Validity |
|------|---------------------|-------------------------|----------|
| PI21 | 0,750 | 0,000 | Valid |
| PI22 | 0,689 | 0,000 | Valid |
| PI23 | 0,524 | 0,000 | Valid |
| PI24 | 0,568 | 0,000 | Valid |
| PI25 | 0,624 | 0,000 | Valid |
| PI26 | 0,519 | 0,000 | Valid |
| PI27 | 0,600 | 0,000 | Valid |
| PI28 | 0,781 | 0,000 | Valid |
| PI29 | 0,746 | 0,000 | Valid |
| PI30 | 0,747 | 0,000 | Valid |
| PI31 | 0,702 | 0,000 | Valid |
| PI32 | 0,614 | 0,000 | Valid |
| PI33 | 0,676 | 0,000 | Valid |
| PI34 | 0,790 | 0,000 | Valid |
| PI35 | 0,640 | 0,000 | Valid |
| PI36 | 0,691 | 0,000 | Valid |
| PI37 | 0,752 | 0,000 | Valid |
| PI38 | 0,692 | 0,000 | Valid |
| PI39 | 0,698 | 0,000 | Valid |

Source: Processed Data, 2020.

Based on the result of the validity testing shown in Table 3.1, all of the questions on the instruments are deemed to be valid and is ready to be tested for reliability testing.

3.5.2. Reliability Testing

Reliability testing measures the reliability of an instrument. A reliable questionnaire can be tested repeatedly with the same respondent and creates consistent results. The method that is employed on this research to measure the reliability of the instrument is by calculating the Cronbach's Alpha score of each variable.

| Variable | Cronbach's Alpha | Critical Value | Details |
|----------|------------------|----------------|--------------|
| EVC | 0,962 | 0,6 | Reliable |
| EVG | 0,713 | 0,6 | Reliable |
| EVE | 0,658 | 0,6 | Reliable |
| SVM | 0,729 | 0,6 | Reliable |
| SVC | 0,811 | 0,6 | Reliable |
| VMG | 0,579 | 0,6 | Not Reliable |
| VMP | 0,607 | 0,6 | Reliable |
| VMR | 0,177 | 0,6 | Not Reliable |
| LY | 0,567 | 0,6 | Not Reliable |
| PI | 0,860 | 0,6 | Reliable |

 Table 3.2 Reliability Testing Result

Source: Processed Data, 2020.

Based on the results shown in Table 3.2, the Cronbach's Alpha values from some of the variables scored lower than 0.6. The variable of VMG (Value for money – *Gacha* Aspect), VMR (Value for Money – Reward) and LY (Mobile Game Loyalty) needs to be improved upon and should not be used on the research. Hence the research model is then updated to follow the instrument capability as shown below. This also removes one of the research questions regarding loyalty.



Figure 3.1 Updated Research Methodology

Source: Processed Data, 2020.

3.6. Data Analysis Technique

This research is planned to employ a descriptive analysis based on demographics such as gender, age group, platform, and monthly earnings. This research will also analyze the data descriptively in regards of the variables dimension.

To answer the research hypotheses, this research will employ a structural equation model (SEM) in form of Analysis of Moment Structure (AMOS) using AMOS 23. The analysis will include the model development and assembly of path diagram as well as its structural equation. The developed model is then analyzed using confirmatory analysis, tested for its reliability, detection of outliers using *Mahalanobis Distance*, and data normality check. The finalized model is then tested to see its goodness-of-fit using multiple indices before finally utilized for hypothesis testing.



CHAPTER 4

DATA ANALYSIS AND DISCUSSION

This chapter focuses on elaborating the data that has been gathered via the validated instrument. It also describes and analyzes the data to be inferred later on in the discussion section. A total of 350 respondents has been acquired via a primary method of data collection using validated questionnaire.

In data analysis, the data is first described descriptively by using the control variables, in respect to each of the variables.

Furthermore, the steps of Structural Equation Model (SEM) are explained to answer the research questions posed on the beginning of this research. Lastly, this section discusses the relationship between the literature review, descriptive result, and the SEM analysis result.

4.1. Descriptive Analysis

This section presents the characteristics and demography of the respondents that have participated in this research. The categories are genders, age group, platform used for the game, and monthly earnings. This section will also analyze the gathered data descriptively in respect to each of its research variables as well as grouped based on its characteristics and demography.

4.1.1. Descriptive Analysis based on Characteristics

1. Gender

The result shows that among 350 respondents, 276 respondents or 78.89% are male players, while 74 or 21.11% are female players.

| Fable 4.1 | Respondent | demography | based | on ge | ender |
|------------------|------------|------------|-------|--------------|-------|
| | | | | · – · | |

| Gender | Total Respondents | Percentage |
|--------|--------------------------|------------|
| Male | 276 | 78.89% |
| Female | 74 | 21.11% |
| Total | 350 | 100.00% |

Source: Processed Data, 2020

2. Age Group

Based on the gathered data shown in Table 4.2, this research result is more relevant among the late teens (17 to 22 years old) and young adults (23 to 27) age group of players, encompassing a total of more than 80% of the total respondents.

| | Age | | Total Respondents | Percentage |
|---------|-----|--------|-------------------|------------|
| < 17 | | \sim | 13 | 3.72% |
| 17 - 22 | | 7 | 146 | 41.72% |
| 23 - 27 | | 1 | 138 | 39.42% |
| 28 - 33 | | (| 48 | 13.72% |
| > 33 | | | 5 | 1.42% |
| Total | | 11 W | 350 | 100% |

Table 4.2 Respondent demography based on age group

Source: Processed Data, 2020

3. Platform Used to Play FGO

Based on the gathered data shown in Table 4.3, this research result is more relevant among the players that use Android operating system mobile phone and to some extent iOS operating system mobile phone. Emulator does not seem to be a popular choice among the players, there are only 1 respondent that plays solely on an emulator, while the others play the game on either iOS or Android device with emulator as their secondary device (20 respondents, 5.7% + 1 respondent, 0.29%). Another small group of players (11 respondents, 3.14%) seems to own more than one mobile device with different operating system. Nevertheless, the result will be much more relevant and leans more heavily towards players that play the game on Android device, despite the fact that they play the game on another non-Android device 298 respondents (85.13%).

Table 4.3 Respondent demography based on Platform used to play FGO

| Platform | Total Respondents | Percentage |
|--------------------|--------------------------|------------|
| Android only | | 76.29% |
| iOS only | 50 | 14.29% |
| Emulator only | 1 | 0.29% |
| Android & Emulator | 20 | 5.70% |
| Android & iOS | 11 | 3.14% |
| iOS & Emulator | | 0.29% |
| Total | 350 | 100% |

Source: Processed Data, 2020

4. Monthly Earnings

Based on the gathered data shown in Table 4.4, this research result is quite relevant among quite a lot of players from several monthly earnings. A majority of players are either on the lowest bracket of monthly earnings lower than 150 USD per month (162 respondents, 46.29%) or on the highest bracket of monthly earnings higher than 451 USD per month (100 respondents, 28.57%). However, its relevance is still quite relevant among the players on the middle layer of monthly earning brackets between 151 USD to 450 USD monthly earnings with a total of 88 respondents (25.14%).

Table 4.4 Respondent demography based on monthly earnings

| Monthly earnings (USD) | Total Respondents | Percentage |
|---------------------------|-------------------|------------|
| < 150 | 162 | 46.29% |

| 151 - 225 | 39 | 11.14% |
|-----------|-----|--------|
| 226 - 300 | 15 | 4.29% |
| 301 - 375 | 13 | 3.71% |
| 376 - 450 | 21 | 6.00% |
| > 451 | 100 | 28.57% |
| Total | 350 | 100% |

Source: Processed Data, 2020

4.1.2. Descriptive Analysis based on Research Variable

Based on the gathered data, the data is then recapitulated and separated based on its variables. This is done to understand the gathered data and get a general insight on the respondents' behavior. This research employs a Likert-5 scale with a minimum score of 1 and maximum score of 5. Based on this scale, an interval of 0.8 is gathered and can be used to create an assessment table as shown in Table 4.5 below. An average score of each statement is then gathered to be used as a representable result of the respondents, separated based on its research variables.

| Score Interval Range | Assessment |
|----------------------|-------------------|
| 1.00 - 1.80 | Strongly disagree |
| 1.81 - 2.60 | Disagree |
| 2.61 – 3.40 | Neutral |
| 3.41 - 4.20 | Agree |
| 4.21 - 5.00 | Strongly agree |
| | |

Table 4.5 Assessment criteria interval

Source: Processed Data, 2020

1. Descriptive Analysis of Emotional Value

The assessment of each respondent view on perceived emotional value can be seen in Table 4.6 shown below.
| No. | Code | Dimension | Statement Sco | | Assessment | |
|-----|-------|------------|------------------------------|---------------|---------------|--|
| 1. | EVC1 | Character | I think that the characters | 4.58 | Strongly | |
| | | Appeal | visual design in FGO is | | agree | |
| | | | aesthetically pleasing. | | | |
| 2. | EVC2 | Character | I think that the characters | 4.66 | Strongly | |
| | | Appeal | voice acting in FGO is | | agree | |
| | | | done appropriately and | | | |
| | | | aesthetically. | | | |
| 3. | EVC3 | Character | I think that the characters | 4.35 | Strongly | |
| | | Appeal | lore and narrative in FGO | | agree | |
| | | | is well-written. | | | |
| 4. | EVC4 | Character | I think that the characters | 3.56 | Agree | |
| | | Appeal | gameplay and utility in | | | |
| | | | FGO is properly balanced. | | | |
| 5. | EVC5 | Character | I think that the character- | 3. 81 | Agree | |
| | | Appeal | specific fandom in FGO is | | | |
| | | | good and well-maintained. | | | |
| 6. | EVG1 | Gameplay | I think that playing FGO is | 4. 12 | Agree | |
| | FUGA | Aspect | enjoyable. | | | |
| 7. | EVG2 | Gameplay | I think that the gameplay | 3.83 | Agree | |
| 0 | FUGA | Aspect | mechanics in FGO is fun. | 205 | | |
| 8. | EVG3 | Gameplay | I think that the gameplay | 3.95 | Agree | |
| | | Aspect | progression in FGO is fun | | | |
| 0 | EV/C4 | 0 1 | and well-made. | 2.04 | • | |
| 9. | EVG4 | Gamepiay | l think that the content | 3.94 | Agree | |
| | | Aspect | shellenging | | | |
| 10 | EVC5 | Comonlay | L think that forming for | 4.25 | Strongly | |
| 10. | EVUS | Aspect | materials in ECO is quite | 4.23 | Subligiy | |
| | | Aspect | frustrating | | agree | |
| 11 | EVG6 | Gamenlay | I think that the "energy" in | 2 97 | Neutral | |
| 11. | LVGO | Aspect | FGO is quite scarce | 2.71 | reutiai | |
| 12 | EVE1 | Game | I think that EGO has a nice | 4.06 | Strongly | |
| 12. | LVLI | Aesthetics | user interface | 4.00 | agree | |
| 13 | EVE2 | Game | I think that FGO gives a | 3.89 | Agree | |
| 10. | 1.12 | Aesthetics | nice user experience. | 0.07 | 118100 | |
| 14 | EVE3 | Game | I think that FGO has a | 4.61 | Strongly | |
| | 2,20 | Aesthetics | well-made game music. | | 4.01 SUOIIgly | |
| 15. | EVE4 | Game | I think that FGO has a | 4.53 Strongly | | |
| | | Aesthetics | well-written game story. | | agree | |
| 16. | EVE5 | Game | I think that FGO has a | 4.55 | Strongly | |
| | | Aesthetics | well-crafted game art. | | agree | |
| 17. | EVE6 | Game | I think that FGO has a | 4.55 | Strongly | |
| | _ | Aesthetics | significant non-game | _ | agree | |
| | | | product (visual novel, | | C | |
| | | | manga, anime). | | | |

Table 4.6 Respondent assessment of emotional value

| No. | Code | Dimension | Statement | Score | Assessment |
|-------------------------|------|-----------|-----------|-------|------------|
| Emotional Value Average | | | | | Agree |
| | | | | | |

Based on the Table 4.6 shown above, the average respondent assessment towards the emotional value variable is 4.13 with assessment criteria of "agree." The highest score can be seen in EVC2 "I think that the characters voice acting in FGO is done appropriately and aesthetically" with an average score of 4.66, while the lowest one is from EVG6 "I think that the "energy" in FGO is quite scarce" with an average score of 2.97.

For more insight, Table 4.7 shows that the respondent values the "game aesthetics" dimension as the most determining factor of emotional values, followed by character appeal and gameplay aspect.

Table 4.7 Respondent assessment of emotional value grouped by dimension

| No. | Code | Dimension | Score | Assessment |
|-----|------|------------------|-------|----------------|
| 1. | EVC | Character Appeal | 4.192 | Agree |
| 2. | EVG | Gameplay Aspect | 3.84 | Agree |
| 3. | EVE | Game Aesthetics | 4.37 | Strongly Agree |

Source: Processed Data, 2020

2. Descriptive Analysis of Social Value

The assessment of each respondent view on perceived social value can

be seen in Table 4.8 shown below.

| No. | Code | Dimension | Statement | Score | Assessment |
|-----|------|-------------|-------------------------------|-------|------------|
| 1. | SVM1 | Multiplayer | I think that other players | 3.47 | Agree |
| | | Aspect | and my friends play a major | | |
| | | | role in FGO. | | |
| 2. | SVM2 | Multiplayer | I think that if I win against | 2.18 | Disagree |
| | | Aspect | other players and my | | |
| | | | friends in FGO, I will gain | | |
| | | | so much pride. | | |

Table 4.8 Respondent assessment of social value

| No. | Code | Dimension | Statement | Score | Assessment |
|-----|------|-------------|--------------------------------|--------------------|------------|
| 3. | SVM3 | Multiplayer | I think that FGO is a very | 1.86 | Disagree |
| | | Aspect | competitive game. | | |
| 4. | SVM4 | Multiplayer | I think that FGO is a very | 3.19 | Neutral |
| | | Aspect | collaborative game. | | |
| 5. | SVC1 | Community | I think that FGO | 4.35 | Strongly |
| | | Aspect | community is able to guide | | Agree |
| | | | me through the game. | | |
| 6. | SVC2 | Community | I think that FGO | 3.97 | Agree |
| | | Aspect | community makes me | | |
| | | | belong to the community. | | |
| 7. | SVC3 | Community | I think that owning a | 4.66 | Strongly |
| | | Aspect | specific character | | Agree |
| | | | (waifu/husbando) in FGO | | |
| | | | gives me satisfaction. | | |
| 8. | SVC4 | Community | I think that FGO | 2 .91 | Neutral |
| | | Aspect | community is very | | |
| | | - | competitive. | | |
| 9. | SVC5 | Community | I thin <mark>k that</mark> FGO | <mark>2</mark> .82 | Neutral |
| | | Aspect | community is very toxic. | | |
| 10. | SVC6 | Community | I think that FGO | <mark>2</mark> .15 | Disagree |
| | | Aspect | community is very | | |
| | | - C | suggestive to make me | . 7 | |
| | | | spend more money. | | |
| | | Social Val | lue Average | 3 .16 | Neutral |

Based on the Table 4.8 shown above, the average respondent assessment towards the social value variable is 3.16 with assessment criteria of "neutral." The highest score can be seen in SVC3 "I think that owning a specific character (*waifu/husbando*) in FGO gives me satisfaction" with an average score of 4.66, while the lowest one is from SVM3 "I think that FGO is a very competitive game" with an average score of 1.86.

To provide more insight, Table 4.9 presents that the respondent values the "community aspect" dimension as the most determining factor of social value compared to the multiplayer aspect.

| No. | Code | Dimension | Score | Assessment |
|-----|------|--------------------|-------|------------|
| 1. | SVM | Multiplayer Aspect | 2.68 | Neutral |
| 2. | SVC | Community Aspect | 3.48 | Agree |
| ~ | | 2020 | | |

| Tab | le 4 | .9 | Res | pond | lent | assessn | nent o | f soci | ial va | lue | grou | ped | by | dimens | ion |
|-----|------|----|-----|------|------|---------|--------|--------|--------|-----|----------|-----|----|--------|-----|
| | | | | | | | | | | | _ | | •/ | | |

3. Descriptive Analysis of Value for Money

The assessment of each respondent view on perceived value for money

can be seen in Table 4.10 shown below.

| No. | Code | Dimension | Statement | Score | Assessment |
|-----|------|-------------|------------------------------------|--------------------|------------|
| 1. | VMP1 | Good Price | I think that the promo | <mark>3</mark> .62 | Agree |
| | | | (gacha banner) in FGO is | | |
| | | | appropriately made and | | |
| | | | interesting. | | |
| 2. | VMP2 | Good Price | I think that Saint Quartz is | <mark>3</mark> .22 | Neutral |
| | | | very versatile and can be | | |
| | | | used for many purposes in | | |
| | | | FGO. | | |
| 3. | VMP3 | Good Price | I think that the Saint Quartz | <mark>2.53</mark> | Neutral |
| | | | is appropriately priced in | | |
| | | | FGO. | | |
| 4. | VMP4 | Good Price | I think that the resource | <mark>3.</mark> 27 | Neutral |
| | | | manage <mark>ment</mark> in FGO is | | |
| | | | frustrating. | | |
| | | Value for M | Ioney Average | <mark>3</mark> .16 | Neutral |

Table 4.10 Respondent assessment of value for money

Source: Processed Data, 2020

Based on the Table 4.10 shown above, the average respondent assessment towards the value for money variable is 3.16 with assessment criteria of "neutral." The highest score can be seen in VMP1 "I think that the promo (*gacha banner*) in FGO is appropriately made and interesting" with an average score of 3.62, while the lowest one is from VMP3 "I think that the Saint Quartz is appropriately priced in FGO" with an average score of 2.53. No additional table is provided for this variable as there are only one

dimension that can be gathered via the validated questionnaire on this variable.

4. Descriptive Analysis of Purchase Intention

The assessment of each respondent view on purchase intention can be seen in Table 4.11 shown below.

| No. | Code | Statement | Score | Assessment |
|-----|------|--|---------------------|------------|
| 1. | PI1 | I think that the characters' visual design | 3.6 | Agree |
| | | in FGO influences me to purchase more | | |
| | | Saint Quartz. | | |
| 2. | PI2 | I think that the characters' voice acting | 3 | Neutral |
| | | in FGO influences me to purchase more | | |
| | | Saint Quartz. | | |
| 3. | PI3 | I think that the characters' lore and | 3 <mark>.</mark> 17 | Neutral |
| | | narrative in FGO influences me to | | |
| 4 | DI 4 | purchase more Saint Quartz. | 2.25 | |
| 4. | PI4 | I think that the characters' gameplay | 3 <mark>.</mark> 35 | Neutral |
| | | utility and usages in FGO influences me | | |
| ~ | DIC | to purchase more Saint Quartz. | 2 (0 | |
| 5. | PI5 | I think that the character-specific fandom | 2 <mark>.6</mark> 9 | Neutral |
| | | in FGO influences me to purchase more | | |
| (| DIC | Saint Quartz. | 2.5 | Discourse |
| 0. | P16 | I think that I can enjoy playing FGO if I | 2.5 | Disagree |
| 7 | DI7 | Lethink that the same alou mashenias in | 2.05 | Discorrec |
| 1. | P1/ | FCO influences me to purchase more | 2.05 | Disagree |
| | | Soint Quortz | 2 | |
| 0 | DIQ | Sallit Qualtz. | 1.09 | Disagraa |
| 0. | F 10 | FGO influences me to purchase more | 1.90 | Disagiee |
| | | Saint Quartz | . 1) | |
| 9. | PI9 | I think that the content difficulties in | 1.83 | Disagree |
| | | FGO influences me to purchase more | | 8 |
| | | Saint Quartz. | | |
| 10. | PI10 | I think that farming for materials in FGO | 1.63 | Strongly |
| | | influences me to purchase more Saint | | Disagree |
| | | Quartz. | | |
| 11. | PI11 | I think that the "energy scarcity" in FGO | 1.5 | Strongly |
| | | influences me to purchase more Saint | | Disagree |
| | | Quartz. | | _ |

Table 4.11 Respondent assessment of purchase intention

| No. | Code | Statement | Score | Assessment |
|-----|------|--|--------------------|------------|
| 12. | PI12 | I think that FGO user interface | 1.69 | Strongly |
| | | influences me to purchase more Saint | | Disagree |
| | | Quartz. | | |
| 13. | PI13 | I think that FGO user experiences | 1.95 | Disagree |
| | | influence me to purchase more Saint | | |
| | | Quartz. | | |
| 14. | PI14 | I think that FGO game music influences | 1.66 | Strongly |
| | | me to purchase more Saint Quartz. | | Disagree |
| 15. | PI15 | I think that FGO game stories influence | 2.25 | Disagree |
| | | me to purchase more Saint Quartz. | | |
| 16. | PI16 | I think that FGO game art influences me | 2.85 | Neutral |
| 15 | DI | to purchase more Saint Quartz. | 2.21 | D . |
| 17. | PII7 | I think that FGO non-game products | 2.21 | Disagree |
| | | (visual novel, manga, anime) influence | | |
| 10 | DI10 | I think that playing with other playare | 21 | Discorrec |
| 10. | P118 | and my friends in ECO influences me to | 2.1 | Disagree |
| | 1.1 | and my menus in FGO influences me to purchase more Saint Quartz | | |
| 10 | PI10 | I think that the pride I gained in EGO | 1 70 | Strongly |
| 1). | 1117 | influences me to purchase more Saint | 1.75 | Disagree |
| | | Quartz | | Disagree |
| 20. | PI20 | I think that FGO competitiveness | 1.59 | Strongly |
| | | influences me to purchase more Saint | | Disagree |
| | | Quartz. | | 0 |
| 21. | PI21 | I think that FGO collaborative-ness | 1.83 | Disagree |
| | | influences me to purchase more Saint | | - |
| | | Qua <mark>r</mark> tz. | | |
| 22. | PI22 | I think that the guides given in the FGO | 1 <mark>.77</mark> | Strongly |
| | | community influence me to purchase | | Disagree |
| | | more Saint Quartz. | | |
| 23. | PI23 | I think that being in FGO community | 1.85 | Disagree |
| | | influences me to purchase more Saint | 24 | |
| 24 | DIA | Quartz. | 2 (2 | A |
| 24. | P124 | I think that specific character ownership | 3.63 | Agree |
| | | (<i>waiju/nusbanab</i>) in FGO influences life | | |
| 25 | PI25 | I think that the competitiveness of EGO | 16 | Strongly |
| 23. | 1123 | community influences me to purchase | 1.0 | Disagree |
| | | more Saint Quartz | | Disagree |
| 26. | PI26 | I think that the toxicity of FGO | 1.31 | Strongly |
| | | community influences me to purchase | | Disagree |
| | | more Saint Quartz. | | 0 |
| | | | | |
| 27. | PI27 | I think that the suggestive behavior in | 1.69 | Strongly |
| | | FGO community influences me to | | Disagree |
| | | purchase more Saint Quartz. | | |
| | | | | |

| No. | Code | Statement | Score | Assessment |
|-----|------------|---|---------------------|------------|
| 28. | PI28 | I think that the gacha rate in FGO | 3.11 | Neutral |
| | | influences me to purchase more Saint | | |
| • • | D10 | Quartz. | | |
| 29. | PI29 | I think that the character pool in FGO | 3.2 | Neutral |
| | | influences me to purchase more Saint | | |
| 20 | DI20 | Quartz. | 2.17 | Discorrec |
| 30. | P130 | FGO influences me to purchase more | 2.17 | Disagree |
| | | Saint Quartz | | |
| | | Sunt Quartz. | | |
| 31. | PI31 | I think that the rarity scaling in FGO | 2.53 | Disagree |
| | | influences me to purchase more Saint | | U |
| | | Quartz. | | |
| | | | | |
| 32. | PI32 | I think that the disparity of strength | 2.39 | Disagree |
| | | between higher rarity and lower rarity | | |
| | IЕ | characters in FGO influences me to | 7 | |
| | | purchase more Saint Quartz. | | |
| 33 | PI33 | I think that the promo (<i>gacha hanner</i>) in | 3 36 | Neutral |
| 55. | 1155 | FGO influences me to purchase more | 5.50 | Redutat |
| | | Saint Quartz. | | |
| 34. | PI34 | I think that the usefulness of Saint | 2.02 | Disagree |
| | | Quartz in FGO influences me to | | - |
| | | purchase more Saint Quartz. | | |
| 35. | PI35 | I think that the price for Saint Quartz in | 1 <mark>.</mark> 81 | Disagree |
| | | FGO influences me to purchase more | | |
| 26 | DIOC | Saint Quartz. | 1 77 | <u> </u> |
| 36. | PI36 | I think that the resource management in | 1.// | Strongly |
| | | Saint Quartz | | Disagree |
| 37 | PI37 | I think that the difference of strength | 18 | Strongly |
| 57. | 1157 | between farmable items and premium | 1.0 | Disagree |
| | •• 0 | items in FGO influences me to purchase | | 8 |
| | N | more Saint Quartz. | | |
| | 1 ** | | 0 9 | |
| 38. | PI38 | I think that the freebies in FGO influence | 1.74 | Strongly |
| | | me to purchase more Saint Quartz. | | Disagree |
| 39. | PI39 | I think that the amount of progression | 1.83 | Disagree |
| | | rewards FGO gave to me influences me | | |
| | | to purchase more Saint Quartz. | | |
| | I | Purchase Intention Average | 2.23 | Disagree |
| L | | - 41 chapt mittini 11701 450 | 2.23 | Dibuzice |

Based on the Table 4.11 shown above, the average respondent assessment towards the purchase intention variable is 2.23 with assessment criteria of "disagree." The highest score can be seen in PI24 "I think that specific character ownership (*waifu/husbando*) in FGO influences me to purchase more Saint Quartz" with an average score of 3.63, while the lowest one is from PI26 "I think that the toxicity of FGO community influences me to purchase more Saint Quartz" with an average score of 1.31. No additional table is provided for this variable as there are only one dimension that can be gathered via the validated questionnaire on this variable.

5. Descriptive Analysis based on Control Variables

The assessment of each respondent view on each variable based on the players' gender as well as its relative score compared to overall score is shown on Table 4.12.

| Variable | Male Score N = 276 | Female Score N = 74 | Overall Score |
|---------------------|------------------------|------------------------|------------------|
| | (*) | (*) | N = 350 |
| Emotional | 4.11 | 4.19 | 4.13 |
| Value | (-0.02) | (+0.06) | |
| Social Value | 3.11 | 3.33 | 3.16 |
| Au | (-0.05) | (+0.17) | |
| Value for | 3.13 | 3.26 | 3.16 |
| Money | (-0.03) | (+0.10) | |
| Purchase | 2.20 | 2.34 | 2.23 |
| Intention | (-0.03) | (+0.11) | |
| (*) Relative differ | rence vs overall score | | |

| Table 4.12 Respon | ndent assessme <mark>n</mark> t o | <mark>n ea</mark> ch variab | le separated | l by gender |
|-------------------|-----------------------------------|-----------------------------|--------------|-------------|
|-------------------|-----------------------------------|-----------------------------|--------------|-------------|

Source: Processed Data, 2020

Based on the result shown in Table 4.12 above, male players assess all values lower than the female respondents, this result shows that female players

have a higher perceived value of the game compared to their counterpart, including regarding their purchase intention.

The assessment of each respondent view on each variable based on the players' age group as well as its relative score compared to overall score is shown on Table 4.13.

| Variable | < 17 | 17 – 22 | 23 - 27 | 28 - 33 | > 33 | Overall |
|-----------|------------------------|------------------------|---------|---------|----------|---------|
| | N = 13 | N = 146 | N = 138 | N = 48 | N = 5 | Score |
| | (*, **) | (*) | (*) | (*) | (*, ***) | N = 350 |
| Emotional | 4.22 | 4.15 | 4.08 | 4.16 | 4.25 | 4.13 |
| Value | (+0.0 <mark>9</mark>) | (+0.02) | (-0.05) | (+0.03) | (+0.12) | |
| Social | 3.14 | 3.19 | 3.17 | 3.08 | 2.66 | 3.16 |
| Value | (-0.0 <mark>2</mark>) | (+0.03) | (+0.01) | (-0.08) | (-0.50) | |
| Value for | 3.17 | 3.14 | 3.19 | 3.13 | 3.05 | 3.16 |
| Money | (+0.01) | (-0. <mark>02</mark>) | (+0.03) | (-0.03) | (-0.11) | |
| Purchase | 1.90 | 2.22 | 2.30 | 2.15 | 2.25 | 2.23 |
| Intention | (-0.3 <mark>3</mark>) | (-0.01) | (+0.07) | (-0.08) | (+0.02) | |
| | | | | | | |

Table 4.13 Respondent assessment on each variable separated by age group

(*) Relative difference vs overall score.

(**) Data may not be representative due to low sample size (N < 30).

(***) Data cannot be used reliably to represent the demography due to a very low sample size (N < 10).

Source: Processed Data, 2020

Based on the result shown in Table 4.13 above, there are two age groups having less than 30 sample size, one of which even only has 5 respondents, hence the result of those age groups cannot be used reliably to arrive at some kind of conclusion. This may not be representative as it is not statistically sufficient enough to fully represent the behavior of such age group. The rest of the other age groups somewhat values one value more than the others, this is especially apparent in the age group of 23 - 27 years old of young adults that has a higher degree of purchase intention compared to other demography. The assessment of each respondent view on each variable based on the platform used to play FGO as well as its relative score compared to overall score is shown on Table 4.14.

| Variable | A only | i only | E only | A & E | A & i | I & E | Overall | | |
|--------------|---|------------|------------|------------|--------------|-------------|---------|--|--|
| | N = | N = 50 | N = 1 | N = 20 | N = 11 | N = 1 | Score | | |
| | 267 | (*) | (*, | (*, **) | (*, **) | (*, | N = | | |
| | (*) | | ***) | | | ***) | 350 | | |
| Emotional | 4.13 | 4.09 | 4.41 | 4.18 | <u>4.1</u> 9 | 3.71 | 4.13 | | |
| Value | (+0.00) | (-0.04) | (+0.28) | (+0.05) | (+0.06) | (-0.42) | | | |
| Social | 3.17 | 2.93 | 3.60 | 3.55 | 2.99 | 2.90 | 3.16 | | |
| Value | (+0.01) | (-0.23) | (+0.44) | (+0.39) | (-0.17) | (-0.26) | | | |
| Value for | 3.16 | 3.00 | 4.00 | 3.28 | 3.48 | 3.50 | 3.16 | | |
| Money | (+0.0 <mark>0</mark>) | (-0.16) | (0.84) | (+0.12) | (+0.32) | (+0.34) | | | |
| Purchase | 2.21 | 2.20 | 3.31 | 2.38 | 2.30 | 2.72 | 2.23 | | |
| Intention | (-0.02) | (-0.03) | (+1.08) | (+0.15) | (+0.07) | (+0.49) | | | |
| (*) Relative | (*) Relative difference vs overall score. | | | | | | | | |
| (**) Data m | nay not <mark>b</mark> e | fully repr | esentative | due to lov | v sample s | size (N < 3 | 30). | | |

Table 4.14 Respondent assessment on each variable separated by platform used

(**) Data may not be fully representative due to low sample size (N < 30). (***) Data cannot be used reliably to represent the demography due to a very low sample size (N < 10). A = Android | i = iOS | E = Emulator

Source: Processed Data, 2020

Based on the result shown in Table 4.14, there are 4 categories of players that cannot be processed due to their low sample size, two of which have a single respondent. Hence, the result of such data is also heavily skewed towards the extremes. However, based on the existing two major groups of players, it can be seen that the group of respondents that uses iOS is scores the social value and value for money relatively lower compared to the overall score.

The assessment of each respondent view on each variable based on their monthly income as well as its relative score compared to overall score is shown on Table 4.15.

| Variable | < 150 | 151 – 225 | 226 - | 301 - | 376 - | > 451 | Overall | |
|---|--------------------------|--------------|-------------------|-------------------|-------------------------------------|----------|----------------|--|
| | N = 162 | 225 N 20 | 300 N 15 | 3/3 N 12 | 450 N 21 | N = 100 | Score | |
| | 102 | N = 39 | $\mathbf{N} = 15$ | $\mathbf{N} = 13$ | $\mathbf{N} = \mathbf{Z}\mathbf{I}$ | 100 | $\mathbf{N} =$ | |
| | (*) | (*) | (*, **) | (*, **) | (*, **) | (*) | 350 | |
| | | | | | | | | |
| Emotional | 4.09 | 4.31 | 4.11 | 4.14 | 4.19 | 4.12 | 4.13 | |
| Value | (-0.04) | (+0.18) | (-0.02) | (+0.01) | (+0.06) | (-0.01) | | |
| Social | 3.14 | 3.26 | 2.99 | 3.22 | 3.28 | 3.13 | 3.16 | |
| Value | (-0.02) | (+0.10) | (-0.17) | (+0.06) | (+0.12) | (-0.03) | | |
| Value for | 3.11 | 3.41 | 3.25 | 3.35 | 3.12 | 3.12 | 3.16 | |
| Money | (-0.05) | (+0.25) | (+0.09) | (+0.19) | (-0.04) | (+0.04) | | |
| Purchase | 2.08 | 2.34 | 2.17 | 2.34 | 2.36 | 2.38 | 2.23 | |
| Intention | (-0.15) | (+0.11) | (-0.06) | (+0.11) | (+0.13) | (+0.15) | | |
| (*) Relative difference vs overall score. | | | | | | | | |
| (**) Data m | nay not <mark>b</mark> e | representa | ative due t | to low sam | nple size (l | N < 30). | | |

 Table 4.15 Respondent assessment on each variable based on their monthly income (in USD per month)

Based on the result shown in Table 4.15, there are 3 categories of players that cannot be processed due to their low sample size. Hence, the result might not representative of the player group. The group of players with least monthly income scored relatively low on all variables especially the purchase intention. Meanwhile the group with slightly higher income values the game much higher compared to the rest of the groups. The purchase intention score on this group is particularly interesting as it can be seen that the group with highest monthly income did have a higher degree of purchase intention, but has a relatively normal degree of perceived value towards the game.

4.2. Structural Equation Modelling (SEM) Analysis

To prove the hypotheses, this research uses a Structural Equation Modelling using AMOS 23 with the following steps:

1. Model Development based on Theory

The first step of SEM is the model development based on the theoretical background of the research. The genous variables of this research are Emotional Value (EV) with three dimensions of Character Appear (EVC), Gameplay Aspect (EVG) and Game Aesthetics (EVG). Social value (SV) with two dimensions of Multiplayer Aspect (SVM) and Community Effect (SVC), and Value for Money (VM) and an endogenous variable of Purchase Intention (PI).

2. Assembling Path Diagram & Structural Equation

The next step of SEM is to arrange and assemble a causal relationship with a path diagram and assemble a structural equation. There are two important steps that need to be done in creating a proper structural model, which are: creating a relationship between each latent construct for both endogenous and exogenous variables, and determining the appropriate model in which the latent constructs of both endogenous and exogenous variables are connected to each of their indicator variables or manifest as shown on Figure 4.1.

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Figure 4.1 Path diagram based on developed model

3. Model Development based on Theory

SEM uses a somewhat different technique of multivariate analysis when it uses the input data of variance matrices and covariance matrices (correlation matrices). Model estimation method that can be used on this step is the Maximum Likelihood estimation based on several assumptions that needs to be fulfilled.

Confirmatory Analysis

Confirmatory analysis is used to test the developed concept by using several measured indicators. One of the first things that needs to be observed in a confirmatory analysis is the Loading Factor used to measure the construct validity of a questionnaire. The minimum value of Loading factor that can be used for a SEM analysis is more than or equal to 0.5 (ideally 0.7). Any value below 0.5 will be removed from the analysis (Hair et al., 2010). The Loading Factor of this research is shown below in Table 4.16.

| | | | Estimate | |
|--------------------|---|-----|---------------------|-----|
| EVC1 | < | EVC | 0,413 | |
| EVC2 | < | EVC | 0,286 | |
| EVC3 | < | EVC | 0,409 | |
| EVC4 | < | EVC | 0,604 | |
| EVC5 | < | EVC | 0,411 | - |
| EVG1 | < | EVG | 0,736 | |
| EVG2 | < | EVG | 0,698 | |
| EVG3 | < | EVG | 0,722 | 7 |
| EVG4 | < | EVG | 0,295 | |
| EVG5 | < | EVG | -0,089 | JI |
| EVG <mark>6</mark> | < | EVG | <mark>0,132</mark> | 5. |
| EVE1 | < | EVE | <mark>0</mark> ,677 | |
| EVE2 | < | EVE | 0 ,733 | 7 |
| EVE3 | < | EVE | 0,384 | |
| EVE4 | < | EVE | 0,42 | |
| EVE5 | < | EVE | 0,479 | 0 |
| EVE6 | < | EVE | 0,345 | |
| SVM1 | < | SVM | 0,38 | > (|
| SVM2 | < | SVM | 0,618 | |
| SVM3 | < | SVM | 0,678 | J. |
| SVM4 | < | SVM | 0,236 | 1 |
| SVC1 | < | SVC | 0,181 | |
| SVC2 | < | SVC | 0,261 | - |
| SVC3 | < | SVC | 0,212 | R |
| SVC4 | < | SVC | 0,633 | e. |
| SVC5 | < | SVC | 0,179 | |
| SVC6 | < | SVC | 0,447 | |
| VMP1 | < | VM | 0,484 | |
| VMP2 | < | VM | 0,594 | |
| VMP3 | < | VM | 0,352 | |
| VMP4 | < | VM | 0,097 | |
| PI1 | < | PI | 0,455 | |
| PI2 | < | PI | 0,427 | |
| PI3 | < | PI | 0,467 | |
| PI4 | < | PI | 0,498 | |

 Table 4.16 Loading factor value

| | | | Estimate | |
|------|---|----------|----------|--|
| PI5 | < | PI | 0,483 | |
| PI6 | < | PI | 0,491 | |
| PI7 | < | PI | 0,657 | |
| PI8 | < | PI | 0,676 | |
| PI9 | < | PI | 0,646 | |
| PI10 | < | PI | 0,61 | |
| PI11 | < | PI | 0,513 | |
| PI12 | < | PI | 0,68 | |
| PI13 | < | PI | 0,703 | |
| PI14 | < | PI | 0,658 | |
| PI15 | < | PI | 0,644 | |
| PI16 | < | PI | 0,626 | |
| PI17 | < | PI | 0,621 | |
| PI18 | < | PI | 0,616 | |
| PI19 | < | PI | 0,63 | |
| PI20 | < | PI | 0,662 | |
| PI21 | < | PI | 0,641 | |
| PI22 | < | PI | 0,658 | |
| PI23 | < | PI | 0,685 | |
| PI24 | < | PI | 0,461 | |
| PI25 | < | PI | 0,677 | |
| P126 | < | PI | 0,48 | |
| | < | PI DI | 0,628 | |
| P128 | < | ri Di | 0,490 | |
| P129 | < | DI | 0,378 | |
| DI31 | | DI | 0,440 | |
| DI32 | | PI | 0,575 | |
| PI33 | 2 | PI | 0.497 | |
| PI34 | Z | PI | 0.643 | |
| PI35 | < | PI | 0.515 | |
| PI36 | < | PI | 0.641 | |
| PI37 | < | PI | 0,612 | |
| PI38 | < | PI | 0,595 | |
| PI39 | < | PI | 0,669 | |

Based on Table 4.16 shown above, there are 32 indicators with a Loading Factor below the required value of 0.5, of which labeled with different formatting.

The next suitability of the confirmatory model is then tested by using Goodness of Fit Index which has three criteria of Absolute Fit Indices, Incremental Fit Indices, and Parsimony Fit Indices. These criteria use Chi Square, Probability, CMINDF and RMSEA to represent absolute fit indices, CFI and TLSI for incremental fit indices, and PGFI & PNFI to represent parsimony fit indices. The result of the confirmatory analysis model is shown in Figure 4.2, while the Goodness of Fit table is shown in Table 4.17.



Figure 4.2 Model result based on confirmatory analysis

| Fit Indices | Goodness of Fit | Criteria | Cut-off value | Conclusion |
|-------------|------------------------|-------------|----------------------|----------------|
| | Chi Square | small | 2,323.903 | Not Acceptable |
| Absolute | Probability | $\leq 0,05$ | 0,000 | Acceptable |
| Fit | RMSEA | ≤ 0.08 | 0.085 | Marginal |
| | CMINDF | ≤2,00 | 3.535 | Not Acceptable |
| Incremental | TLI | ≥ 0.90 | 0.745 | Not Acceptable |
| Fit | CFI | ≥ 0.90 | 0.762 | Not Acceptable |
| Parsimony | PGFI | ≥ 0.60 | 0.630 | Acceptable |
| Fit | PNFI | ≥ 0.60 | 0.653 | Acceptable |

Table 4.17Goodness of fit test based on confirmatory analysis

Based on Table 4.17, there are only two acceptable criteria that have the "acceptable" predicate. To improve the GOF score, a modification of model is done based on the modification table index to create a covariance relationship or eliminating the indicators that has a high value of modification index. Several items with high modification index and low loading factors are dropped from the analysis. The result of this step is shown in Figure 4.3 and Table 4.18 below.





Figur<mark>e 4.3 Modified m</mark>odel

Table 4.18 Goodness of fit test based on the modified model

| Fit Indices | Goodness of Fit | Criteria | Cut-off value | Conclusion |
|--------------------|------------------------|---------------|---------------|------------|
| | Chi Square | small | 408,43 | Acceptable |
| Absolute | Probability | <u>≤0,05</u> | 0,00 | Acceptable |
| Fit | R MSEA | ≤ <u>0.08</u> | 0,08 | Acceptable |
| | CMINDF | <u>≤2,00</u> | 2,94 | Marginal |
| Incremental | TLI | ≥ <u>0.90</u> | 0.87 | Marginal |
| Fit | CFI | ≥ 0.90 | 0.90 | Acceptable |
| Parsimony | PGFI | ≥ 0.60 | 0.63 | Acceptable |
| Fit | PNFI | ≥ 0.60 | 0.69 | Acceptable |

Reliability Testing

Reliability testing is done to measure reliability of each variable.. The reliability coefficient ranges between 0 and 1 with a minimum of construct reliability coefficient needed > 0.7 and its extracted variance > 0.5. The result of this step is shown in Table 4.19 below.

| Variabl | Indicat | Loading | Loading | Measurement | С | VF |
|---------------|---------|---------|------------------|--------------------|-----|-----|
| e | or | Std. | Std ² | Error | R | ٧Ľ |
| _ | EVC4 | 0,60 | 0,36 | 0,64 | | |
| | EVG3 | 0,72 | 0,52 | 0,48 | | |
| \mathbf{FV} | EVG2 | 0,70 | 0,49 | 0,51 | 0.0 | 0.5 |
| ΕV | EVG1 | 0,74 | 0,54 | 0,46 | 0,8 | 0,5 |
| | EVE2 | 0,73 | 0,54 | 0,46 | | |
| | EVE1 | 0,68 | 0,46 | 0,54 | | |
| | SVM3 | 0,68 | 0,46 | 0,54 | | |
| SV | SVM2 | 0,62 | 0,38 | 0,62 | 0,7 | 0,5 |
| | SVC4 | 0,63 | 0,40 | 0,60 | | |
| VM | VMP2 | 0,59 | 0,35 | 0,65 | 0,7 | 0,5 |
| | PI12 | 0,68 | 0,46 | 0,54 | | |
| | PI14 | 0,66 | 0,43 | 0,57 | | |
| | PI17 | 0,62 | 0,39 | 0,61 | | |
| | PI18 | 0,62 | 0,38 | 0,62 | | |
| | PI19 | 0,63 | 0,40 | 0,6 <mark>0</mark> | | |
| DI | PI21 | 0,64 | 0,41 | 0,59 | 0.0 | 0.5 |
| F1 | PI22 | 0,66 | 0,43 | 0,57 | 0,9 | 0,5 |
| | PI23 | 0,69 | 0,47 | 0,5 <mark>3</mark> | | |
| | PI27 | 0,63 | 0,39 | 0,61 | | |
| | PI37 | 0,61 | 0,37 | 0,63 | | |
| | PI38 | 0,60 | 0,35 | 0,65 | | |
| | PI39 | 0,67 | 0,45 | 0,5 <mark>5</mark> | | |

 Table 4.19 SEM reliability testing result

Based on the result shown in Table 4.19, the construct reliability of all the variables has reach the minimum criteria of > 0.7 and extracted variance of > 0.5. This shows that the questionnaire used on this research is proven to be reliable.

Outliers

Outliers are observed data with unique characteristics that appears to be extreme values that are different from the rest of the data. This research evaluates the existence of outliers via analysis of multivariate outliers in form of *Mahalanobis Distance*. This test measures the Chi Square by using a degreeof-freedom of 38 indicators and p < 0.001 with a value of χ_2 value of (38;0.001) = 61.162. The result of this analysis is shown in Table 4.20 below.

| Observation number | Mahalanobis d-squared | p1 | p2 |
|--------------------|-----------------------|----------------------|-------|
| 92 | 121,569 | ,000 | ,000 |
| 102 | 105,870 | ,000 | ,000 |
| 259 | 91,510 | ,000 | ,000 |
| 223 | 89,674 | ,000 | ,000 |
| 14 | 87,226 | ,000 | ,000 |
| 241 | <u>86,82</u> 7 | ,000 | ,000 |
| 152 | 86,588 | ,000 | ,000 |
| 121 | DLAN 85,682 | ,000 | ,000 |
| 25 | 83,933 | ,0 <mark>0</mark> 0, | ,000 |
| 183 | 83,648 | ,0 <mark>0</mark> 0, | ,000 |
| 114 | 83,159 | ,0 <mark>0</mark> 0, | ,000 |
| 310 | 79,538 | ,0 <mark>0</mark> 0, | ,000 |
| 246 | 78,574 | ,0 <mark>0</mark> 0, | ,000 |
| 204 | 77,683 | ,0 <mark>0</mark> 0, | ,000 |
| 327 | 77,523 | ,0 <mark>0</mark> 0, | ,000 |
| 312 | 77,500 | ,0 <mark>0</mark> 0, | ,000 |
| | 76,951 | ,0 <mark>0</mark> 0, | ,000 |
| 295 | 76,352 | ,0 <mark>0</mark> 0, | ,000 |
| 72 | 76,284 | ,0 <mark>0</mark> 0, | ,000 |
| 296 | 75,833 | ,0 <mark>0</mark> 0, | ,000 |
| 126 | 75,710 | ,0 <mark>0</mark> 0, | ,000 |
| | 75,061 | ,000 | ,000 |
| 225 | 74,796 | ,000 | ,000 |
| 172 | 74,477 | , <mark>0</mark> 00 | ,000 |
| 43 | 73,919 | ,001 | ,000 |
| 211 | 72,506 | ,001 | ,000 |
| 57 | 72,377 | ,001 | ,000 |
| 132 | 72,277 | ,001 | ,000 |
| 193 | 71,544 | ,001 | ,000 |
| 47 | 71,426 | ,001 | ,000 |
| 273 | 71,082 | ,001 | ,000 |
| 317 | 70,572 | ,001 | ,000, |
| 225 | 70,796 | ,000 | ,000, |
| 181 | 70,477 | ,000 | ,000, |
| 41 | 68,919 | ,001 | ,000, |
| 269 | 68,506 | ,001 | ,000, |
| 56 | 68,377 | ,001 | ,000 |

 Table 4.20 Mahalanobis Distance test result

| Observation number | Mahalanobis d-squared | p1 | p2 |
|--------------------|-----------------------|----------------------|------|
| 122 | 67,277 | ,001 | ,000 |
| 192 | 66,544 | ,001 | ,000 |
| 46 | 66,426 | ,001 | ,000 |
| 271 | 66,082 | ,001 | ,000 |
| 316 | 65,572 | ,001 | ,000 |
| 88 | 65,303 | ,001 | ,000 |
| 71 | 64,381 | ,002 | ,000 |
| 279 | 64,211 | ,002 | ,000 |
| 262 | 64,036 | ,002 | ,000 |
| 272 | 62,795 | ,003 | ,000 |
| 202 | 62,094 | ,003 | ,000 |
| 186 | 61,481 | ,004 | ,000 |
| 15 | 61,429 | ,004 | ,000 |
| 165 | 61,342 | , <mark>004</mark> | ,000 |
| 325 | 60,753 | ,0 <mark>0</mark> 4 | ,000 |
| 91 | 59,997 | ,005 | ,000 |
| 101 | 59,827 | ,0 <mark>0</mark> 6, | ,000 |
| 263 | 59,457 | ,0 <mark>0</mark> 6 | ,000 |
| 163 | 5 9,252 | ,0 <mark>0</mark> 6 | ,000 |
| 30 | 58,327 | ,0 <mark>0</mark> 8 | ,000 |
| 231 | 58,153 | ,0 <mark>0</mark> 8 | ,000 |
| 212 | 57,675 | ,0 <mark>0</mark> 9 | ,000 |
| 343 | 57,641 | ,0 <mark>0</mark> 9 | ,000 |
| 158 | 57,639 | ,0 <mark>0</mark> 9 | ,000 |
| 131 | 57,241 | ,010 | ,000 |
| 89 | 57,150 | ,0 <mark>1</mark> 0 | ,000 |
| 292 | 57,111 | <mark>,01</mark> 1 | ,000 |
| 188 | 56,919 | <mark>,0</mark> 11 | ,000 |
| 144 | <mark>56</mark> ,778 | ,011 | ,000 |
| 51 | 56,563 | ,012 | ,000 |
| 248 | 56,423 | ,012 | ,000 |
| 160 | 56,327 | ,013 | ,000 |
| 203 | 56,113 | ,013 | ,000 |
| 240 | 55,972 | ,014 | ,000 |

Source: Processed Data, 2020

Based on Table 4.20 above, among 350 data, there are 51 data with a Mahalanobis d-squared value more than 61,162, hence these 51 data contain outliers and needs to be eliminated in order that SEM can be conducted properly.

Data Normality

The assumption of data normality must be fulfilled in order that SEM can be conducted properly. This can be done by observing the critical value of the multivariate data in which it needs to be on a range of ± 2.58 to be considered as normal data. The result of this test is shown in Table 4.21 below.

| Variable | min | max | skew | c.r. | kurt <mark>o</mark> sis | c.r. |
|------------|-------|---------------------|----------------------|----------------------|-------------------------|--------|
| PI39 | 1,000 | 5,000 | 1,124 | 7,932 | , <mark>435</mark> | 1,535 |
| PI38 | 1,000 | 5,00 <mark>0</mark> | 1,337 | 9,436 | 1, <mark>2</mark> 69 | 4,480 |
| PI37 | 1,000 | 5,000 | 1 <mark>,3</mark> 04 | 9,202 | , <mark>956</mark> | 3,373 |
| PI36 | 1,000 | 5,000 | 1,085 | 7 <mark>,</mark> 656 | , <mark>161</mark> | ,569 |
| PI35 | 1,000 | 5,000 | 1,370 | <mark>9,</mark> 673 | 1, <mark>136</mark> | 4,011 |
| PI34 | 1,000 | 5,000 | 1,104 | 7,794 | , <mark>285</mark> | 1,007 |
| PI32 | 1,000 | 5,000 | ,623 | 4,396 | -1, <mark>0</mark> 11 | -3,568 |
| PI31 | 1,000 | 5,000 | ,527 | 3,723 | -1, <mark>071</mark> | -3,780 |
| PI29 | 1,000 | 5,000 | -,210 | -1,483 | -1, <mark>5</mark> 24 | -5,378 |
| PI27 | 1,000 | 5,000 | 1,693 | 11,949 | 2, <mark>3</mark> 36 | 8,244 |
| PI23 | 1,000 | 5,000 | 1,404 | 9,911 | 1, <mark>3</mark> 21 | 4,663 |
| PI22 | 1,000 | 5,000 | 1,126 | 7,950 | , <mark>225</mark> | ,796 |
| PI21 | 1,000 | 5,000 | 1,219 | 8,608 | ,395 | 1,395 |
| PI20 | 1,000 | 5,000 | 1,735 | 12,244 | <mark>2,</mark> 332 | 8,231 |
| PI19 | 1,000 | 5,000 | 1,535 | <mark>10,8</mark> 35 | 1 <mark>,</mark> 577 | 5,565 |
| PI18 🖉 🔄 🗖 | 1,000 | 5,000 | ,935 | 6,603 | -,411 | -1,451 |
| PI17 | 1,000 | 5,000 | ,873 | 6,163 | -,440 | -1,552 |
| PI15 | 1,000 | 5,000 | ,773 | 5,455 | -,698 | -2,463 |
| PI14 | 1,000 | 5,000 | 1,466 | 10,351 | 1,751 | 6,180 |
| PI12 | 1,000 | 5,000 | 1,275 | 9,000 | 1,101 | 3,887 |
| PI11 | 1,000 | 5,000 | 1,714 | 12,098 | 2,539 | 8,960 |
| PI10 | 1,000 | 5,000 | 1,784 | 12,595 | 2,675 | 9,440 |
| PI9 | 1,000 | 5,000 | 1,380 | 9,739 | 1,237 | 4,365 |
| PI8 | 1,000 | 5,000 | 1,146 | 8,089 | ,702 | 2,477 |
| PI7 | 1,000 | 5,000 | ,997 | 7,040 | ,068 | ,239 |
| VMP2 | 1,000 | 5,000 | -,244 | -1,721 | -1,169 | -4,125 |
| SVC4 | 1,000 | 5,000 | ,096 | ,677 | -1,022 | -3,606 |
| SVM2 | 1,000 | 5,000 | ,803 | 5,670 | -,435 | -1,537 |

 Table 4.21 Data Normality test result

| Variable | min | max | skew | c.r. | kurtosis | c.r. |
|--------------|-------|-------|-------|--------|----------|-------|
| SVM3 | 1,000 | 5,000 | 1,285 | 9,073 | ,725 | 2,559 |
| EVE1 | 2,000 | 5,000 | -,586 | -4,135 | -,214 | -,757 |
| EVE2 | 1,000 | 5,000 | -,732 | -5,171 | ,572 | 2,020 |
| EVG1 | 1,000 | 5,000 | -,956 | -6,749 | ,758 | 2,676 |
| EVG2 | 1,000 | 5,000 | -,859 | -6,067 | ,371 | 1,309 |
| EVG3 | 1,000 | 5,000 | -,799 | -5,639 | ,319 | 1,127 |
| EVC4 | 1,000 | 5,000 | -,570 | -4,023 | ,491 | 1,733 |
| Multivariate | | | | | 45,751 | 1,750 |

Based on the table 4.21 above, the critical value of the multivariate data is 1.750 which is within the range of \pm 2.58, which proves that the data in this research is normally distributed. Hence the SEM analysis can be conducted.

4. Model Finalization & Goodness-of-Fit Test of the Complete Model

The modified model that has been validated via multiple assumptions is shown in Figure 4.4 below, while the Goodness of Fit test of the modified model is shown in Table 4.22.





Figur<mark>e 4.4 Finalized m</mark>odel

 Table 4.22 Goodness of fit test of the finalized model

| Fit Indices | Goodness of Fit | Criteria | Cut-off value | Conclusion |
|--------------------|------------------------|---------------|---------------|------------|
| | Chi Square | Small | 391,52 | Acceptable |
| Absolute Fit | Probability | <u>≤0,05</u> | 0,00 | Acceptable |
| | R MSEA | ≤ <u>0.08</u> | 0,08 | Acceptable |
| | CMINDF | ≤ <u>2,00</u> | 2,82 | Marginal |
| Incremental | TLI | ≥ <u>0.90</u> | 0.88 | Marginal |
| Fit | CFI | ≥ 0.90 | 0.90 | Acceptable |
| Parsimony | PGFI | ≥ 0.60 | 0.63 | Acceptable |
| Fit | PNFI | ≥ 0.60 | 0.70 | Acceptable |

5. Hypothesis Testing

The final step is to do the SEM on the complete model. The result of the SEM analysis of the regression weight can be seen in Table 4.23 below.

| | Estimate | S.E. | C.R. | Р | Label |
|---------|----------|------|-------|------|------------------------------|
| PI < EV | ,063 | ,053 | 1,173 | ,241 | Positive but not significant |
| PI < SV | ,188 | ,041 | 4,594 | *** | Positive significant |
| PI < VN | ,005 | ,035 | ,157 | ,875 | Positive but not significant |

 Table 4.23 Regression Weight test

To determine the result of the hypothesis testing, a critical ratio (CR) and probability value (P) of the processed data need to be observed. If the CR is > 1.96 and P is < 0.05 (5%), then the hypothesis is failed to be rejected.

H1: Emotional Value (EV) positively and significantly influences Purchase Intention (PI)

Based on the processed data, the CR is 1.173 with a P value of 0.241. As the CR value is < 1.96 and P value of > 0.05, this result concludes that Emotional Value (EV) positively influences Purchase Intention, but the influence is not significant. Thus, H1 of this research is not supported by the hypothesis testing.

H2: Social Value (SV) positively and significantly influences Purchase Intention (PI)

Based on the processed data, the CR is 4.594 with a P value of 0.000. As the CR value is > 1.96 and P value of < 0.05, this indicates that Social Value (SV) significantly and positively influences Purchase Intention. Thus, H2 of this research is supported by the hypothesis testing.

H3: Value for Money (VM) positively influences Purchase Intention (PI), but, the effect is not significant.

Based on the processed data, the CR is 0.157 with a P value of 0.875. As the CR value is < 1.96 and P value of < 0.05, this result concludes that Value for Money (VM) positively influences Purchase Intention, but the influence is not significant. Thus, H3 of this research is not supported by the hypothesis testing.

4.3. Discussion

4.3.1. H1: Emotional Value (EV) positively influences Purchase Intention (PI) but not significantly

Based on the hypothesis testing done, there is a sufficient evidence showing that emotional value positively influences purchase intention in the context of FGO players. However, it does not significantly influence it in the context of FGO players. This shows that the higher the player values emotional value of the game in question (FGO), the higher the purchase intention of such player to spend money on premium currency. However, this relationship is observed to be not significant.

This affirms the partial relationship that Hsiao & Chen (2016) founds in which the relationship between emotional value and purchase intention is partially supported. The research found out that the relationship between paying and nonpaying groups are different, in which the nonpaying group have lower emotional value compared to the paying group of players.

Based on the findings of Hiramitsu (2019) and Kim (2017) that mention how emotional value may influence purchase intention. The combination of appealing character design, fun and entertaining gameplay as well as charming game aesthetics can be attributed to how the players perceive the emotional value to be one of the major determinants of their purchase intention. This also implies that better character design, gameplay, and game aesthetics is required for a game to allure the players to purchase premium currency.

On another side of how the players perceive the game itself emotionally, the result shows an astonishingly high degree of emotional value as the players are either agreeing or strongly agreeing that the game has created a strong emotional bond among players. This result is consistent among both genders, age groups, platform, and income level.

The result is particularly strong among middle-income players, this may be a result of how alluring the game for the players, yet their income may be a barrier to purchase premium currency. This may cause the player to value the game more emotionally compared to the other groups based on player income.

However, this relationship is observed to be not significant in the context of FGO due to several reasons. There exist several aspects of emotional value that may be valued highly by the players among all of the demography, but such emotional value may not translate to a higher purchase intention. It may be true that the middle-income players are skewed towards high emotional value compared to the rest of the respondents. However, their proportion is much lower compared to high-income or low-income players. This result may confirm that such phenomenon only applies to middle-income players, but not lowincome or high-income players.

4.3.2. H2: Social Value (SV) positively influences Purchase Intention (PI)

Based on the hypothesis testing done, there is a sufficient evidence that shows that social value positively and significantly influences purchase intention in the context of FGO players. This shows that the higher the player values the social perceived value of the game in question (FGO), the higher the purchase intention of such player to spend money on premium currency.

This result corroborates the findings of Ghazali et al. (2019) that mention how social value such as community aspect may positively influences purchase intention. The result of this section can be traced and confirmed internally by understanding how the player perceives the social values of the game itself. The player generally views and perceives the community to be helpful and has a strong sense of belonging. In addition to helpful community, the negative terms, such as "toxic" or "suggestive" do not apply.

One of the most strongly agreed question is the "I think that owning a specific character (*waifu/husbando*) in FGO gives me satisfaction" in which the result is consistent among the players in all control variables.

In general, how the player perceives the social value can be seen from two points of view, which are the multiplayer aspect of playing together with friends, and the community aspect where the player belongs to. Behavioral difference in multiplayer aspect is the most apparent between groups of players based on its age group. The degree of multiplayer lowers as the age group goes up. This may imply that younger players do value "playing with friends" much more compared to the other age groups, while older players tend to play the game by themselves and do not really require a partner to play with. The community aspect is rather different because the highest degree of perceived social value of community aspect was found among the group of late teens and young adults (17 - 33 years old). This can be seen as a prime age of community-focused interaction among players that play the same game, hence making them be part of the community much more compared to much older players or much younger players.

In the relation to the purchase intention, it can be seen that the strongest driving factor of purchase intention among the players is the ownership of a specific character. Therefore, further research is needed to elaborate the relationship between the emotional values of character aesthetics and specific character ownership in influencing players purchase intention. Nevertheless, the result seems to show some degree of understanding that there is a relationship between such aspects.

4.3.3. H3: Value for Money (VM) positively influences Purchase Intention (PI) but not significantly

Based on the hypothesis testing done, there exist a sufficient evidence that shows that value for money positively influences purchase intention, however it does not significantly influence it in the context of FGO players. This shows that the higher the player values the value for money of the game in question (FGO), the higher the purchase intention of such player to spend money on premium currency. However, this relationship is observed to be not significant. This affirms the partial relationship that Hsiao & Chen (2016) founds in which the relationship between value for money and purchase intention is partially supported. The research found out that the relationship between paying and nonpaying groups are different, in which the nonpaying group have lower value for money compared to the paying group of players.

This is most apparent when validated internally between the players with different income levels. The group with lower income values the game value for money much lower compared to those with higher income. Although there exists a somewhat different result on the lower end income (151 - 225 USD per month) that actually values not only value for money higher, but also emotional and social values as well as purchase intention. This is clearly an interesting finding that could be discussed further with more specific research focused on lower-middle income players, as their behavior is found to be rather unique compared to very high income or very low-income players.



CHAPTER 5

CONCLUSIONS AND RECOMMENDATIONS

5.1. Conclusions

Based on the research findings, several conclusions can be drawn. It can be concluded that one of the perceived values influence mobile player in-app purchase intention positively and significantly, namely social value. While emotional value and value for money also influence in-app purchase intention, but insignificantly. Additionally, the mobile game loyalty variable is then dropped from the research due to its low reliability on the instrument.

1. Emotional Value (EV) positively influences Purchase Intention (PI) but not significantly.

This research discovers that emotional value positively influences purchase intention, but the relationship is observed to be not significant. Mobile *gacha* games do invest heavily on emotional aspect such as character design and interesting gameplay mechanics. This has been proven to be a very good move as it does evoke in-app purchase intention among the players, while this research simply proves and validate the general public's view.

However, this decision might require more study, as the relationship observed can only be attributed to middle-income players based on this research result. Low-income and high-income players may behave differently and require different treatment in term of emotional value in mobile *gacha* games as the games main way of generating profit is via in-app purchases. Social Value (SV) positively and significantly influences Purchase Intention (PI).

. The existence of mobile *gacha* game communities and social groups also influence in-app purchase influence through enjoyable experience of "playing with friends" which enables the members to provide suggestions relating to in-app purchase. This research reaffirms such proposition that mobile *gacha* games are social games that requires other players to perform properly.

Unlike offline games that can be played alone, mobile *gacha* games requires the player to communicate with other players and discuss about the game itself.

3. Value for Money (VM) positively influences Purchase Intention (PI) but not significantly.

Value for money is observed to influence in-app purchase positively, but it does influence it significantly. It can be concluded that different type of players values the game value for money in a different way.

5.2. Recommendations

This research uses the FGO mobile *gacha* games as a case study to understand the effect of perceived values towards in-app purchase intention. The game itself is a rather unique form of games that provides the players multitude of ways to spend their money. However, the very same game design rationale might be rather skewed towards a more spending-heavy behavior. Therefore, it is recommended that future studies focus on other types of games to validate the research findings.

This study was initially meant to also include mobile game loyalty on is research. Then, the variable was dropped due to its low reliability score on the instrument reliability testing. Additionally, the existing value for money variable has two of its three dimensions dropped as well. It is highly recommended that future research develops a new and more reliable instrument to measure perceived values influence towards in-app purchase intention.

This research study has found some unique findings regarding specific player groups based on control variables such as the middle income players. The research also has founded a potential relationship between social values on influencing in-app purchase intention. It is recommended that further researchers to expand upon these findings and validate the result found on this

research.

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APPENDICES



Appendix A Proposed Questionnaire

PART 1. Respondent Identity

- 1. Gender
- Male
- Female
- 2. Age (years)
- <17
- 17 22
- 23 27
- 28-33
- > 33
- 3. Platform
- iOS/Android
- PC Emulator
- Both
- 4. Income (USD/month)
- < 100 USD
- 100 150 USD
- 151 200 USD
- 201 250 USD
- 251 300 USD
- > 300 USD

PART 2. Emotional Values

A. Character Appeal

- 1. I think that the characters visual design in FGO is aesthetically pleasing.
- 2. I think that the characters voice acting in FGO is done appropriately and aesthetically.
- 3. I think that the characters lore and narrative in FGO is well-written.
- 4. I think that the characters gameplay and utility in FGO is properly balanced.
- 5. I think that the character-specific fandom in FGO is good and wellmaintained.

B. Gameplay Aspect

- 6. I think that playing FGO is enjoyable.
- 7. I think that the gameplay mechanics in FGO is fun.
- 8. I think that the gameplay progression in FGO is fun and well-made.
- 9. I think that the content difficulty in FGO is quite challenging.
- 10. I think that farming for materials in FGO is quite frustrating.

11. I think that the "energy" in FGO is quite scarce,

C. Game Aesthetics

- 12. I think that FGO has a nice user interface.
- 13. I think that FGO gives a nice user experience.
- 14. I think that FGO has a well-made game music.

- 15. I think that FGO has a well-written game story.
- 16. I think that FGO has a well-crafted game art.
- 17. I think that FGO has a significant non-game product (visual novel, manga, anime).

PART 3. Social Values

A. Multiplayer Aspect

- 18. I think that other players and my friends plays a major role in FGO.
- 19. I think that if I win against other players and my friends in FGO, I will gain so much pride.
- 20. I think that FGO is a very competitive game.
- 21. I think that FGO is a very collaborative game.
- B. Community Aspect
- 22. I think that FGO community is able to guide me through the game.
- 23. I think that FGO community makes me belong as a member of the community.
- 24. I think that owning a specific character (*waifu/husbando*) in FGO gives me satisfaction.
- 25. I think that FGO community is very competitive.
- 26. I think that FGO community is very toxic.
- 27. I think that FGO community is very suggestive to make me spend more money.

PART 4. Value for Money

A. Gacha Aspect

- 28. I think that the *gacha* rate in FGO is quite frustrating and bizarre.
- 29. I think that the character pool in FGO is varied and interesting.
- 30. I think that the existence of safety net (*spark system*) for *gacha* in FGO is effective.
- 31. I think that the rarity scaling in FGO is effective and justified.
- 32. I think that in FGO, higher rarity characters are significantly stronger compared to lower rarity ones.
- B. Good Price
- 33. I think that the promo (*gacha banner*) in FGO is appropriately made and interesting.
- 34. I think that Saint Quartz is very versatile and can be used for many purposes in FGO.
- 35. I think that the Saint Quartz is appropriately priced in FGO.
- 36. I think that the resource management in FGO is frustrating.
- C. Reward

- 37. I think that the difference of strength between farmable items and premium items in FGO is quite huge.
- 38. I think that FGO gives a lot of freebies for the players.
- 39. I think that FGO gives appropriate rewards for progressing through the game.

PART 5. Mobile Game Loyalty

- 40. FGO is my first choice in *gacha* mobile games.
- 41. I will continue playing FGO.
- 42. I am willing to say positive things about FGO to others.
- 43. If others want to play a gacha mobile games, I will recommend FGO.
- 44. I will encourage friends and relatives to play FGO.

PART 6. Purchase Intention

Character Appeal

- 45. I think that the characters visual design in FGO influences me to purchase more Saint Quartz.
- 46. I think that the characters voice acting in FGO influences me to purchase more Saint Quartz.
- 47. I think that the characters lore and narrative in FGO influences me to purchase more Saint Quartz.
- 48. I think that the characters gameplay utility and usages in FGO influences me to purchase more Saint Quartz.
- 49. I think that the character-specific fandom in FGO influences me to purchase more Saint Quartz.

Gameplay Aspect

- 50. I think that I can enjoy playing FGO if I purchase more Saint Quartz.
- 51. I think that the gameplay mechanics in FGO influences me to purchase more Saint Quartz.
- 52. I think that the gameplay progression in FGO influences me to purchase more Saint Quartz.
- 53. I think that the content difficulty in FGO influences me to purchase more Saint Quartz.
- 54. I think that farming for materials in FGO influences me to purchase more Saint Quartz.
- 55. I think that the "energy scarcity" in FGO influences me to purchase more Saint Quartz.

Game Aesthetics

- 56. I think that FGO user interface influences me to purchase more Saint Quartz.
- 57. I think that FGO user experience influences me to purchase more Saint Quartz.
- 58. I think that FGO game music influences me to purchase more Saint Quartz.
- 59. I think that FGO game story influences me to purchase more Saint Quartz.
- 60. I think that FGO game art influences me to purchase more Saint Quartz.

61. I think that FGO non-game product (visual novel, manga, anime) influences me to purchase more Saint Quartz.

Multiplayer Aspect

- 62. I think that playing with other players and my friends in FGO influences me to purchase more Saint Quartz.
- 63. I think that the pride I gained in FGO influences me to purchase more Saint Quartz.
- 64. I think that FGO competitiveness influences me to purchase more Saint Quartz.
- 65. I think that FGO collaborative-ness influences me to purchase more Saint Quartz.

Community Aspect

- 66. I think that the guides given in the FGO community influences me to purchase more Saint Quartz.
- 67. I think that being in FGO community influences me to purchase more Saint Quartz.
- 68. I think that specific character ownership (*waifu/husbando*) in FGO influences me to purchase more Saint Quartz.
- 69. I think that the competitiveness of FGO community influences me to purchase more Saint Quartz.
- 70. I think that the toxicity of FGO community influences me to purchase more Saint Quartz.
- 71. I think that the suggestive behavior in FGO community influences me to purchase more Saint Quartz.

Gacha Aspect

- 72. I think that the *gacha* rate in FGO influences me to purchase more Saint Quartz.
- 73. I think that the character pool in FGO influences me to purchase more Saint Quartz.
- 74. I think that the existence of safety net in FGO influences me to purchase more Saint Quartz.
- 75. I think that the rarity scaling in FGO influences me to purchase more Saint Quartz.
- 76. I think that the disparity of strength between higher rarity and lower rarity characters in FGO influences me to purchase more Saint Quartz.

Good Price

- 77. I think that the promo (*gacha banner*) in FGO influences me to purchase more Saint Quartz.
- 78. I think that the usefulness of Saint Quartz in FGO influences me to purchase more Saint Quartz.
- 79. I think that the price for Saint Quartz in FGO influences me to purchase more Saint Quartz.

80. I think that the resource management in FGO influences me to purchase more Saint Quartz.

Reward

- 81. I think that the difference of strength between farmable items and premium items in FGO influences me to purchase more Saint Quartz.
- 82. I think that the freebies in FGO influences me to purchase more Saint Quartz.

I think that the amount of progression rewards FGO gave to me influences me to

purchase more Saint Quartz.



Appendix B Validated Questionnaire

PART 1. Respondent Identity

- 1. Gender
- Male
- Female
- 2. Age (years)
- <17
- 17 22
- 23 27
- 28 33
- > 33
- 3. Platform
- iOS/Android
- PC Emulator
- Both
- 4. Income (USD/month)
- <100 USD
- 100 150 USD
- 151 200 USD
- 201 250 USD
- 251 300 USD
- > 300 USD

PART 2. Emotional Values

A. Character Appeal

- 5. I think that the characters visual design in FGO is aesthetically pleasing.
- 6. I think that the characters voice acting in FGO is done appropriately and aesthetically.
- 7. I think that the characters lore and narrative in FGO is well-written.
- 8. I think that the characters gameplay and utility in FGO is properly balanced.
- 9. I think that the character-specific fandom in FGO is good and well-maintained.

B. Gameplay Aspect

- 10. I think that playing FGO is enjoyable.
- 11. I think that the gameplay mechanics in FGO is fun.
- 12. I think that the gameplay progression in FGO is fun and well-made.
- 13. I think that the content difficulty in FGO is quite challenging.
- 14. I think that farming for materials in FGO is quite frustrating.
- 15. I think that the "energy" in FGO is quite scarce,

C. Game Aesthetics

- 16. I think that FGO has a nice user interface.
- 17. I think that FGO gives a nice user experience.
- 18. I think that FGO has a well-made game music.
- 19. I think that FGO has a well-written game story.

- 20. I think that FGO has a well-crafted game art.
- 21. I think that FGO has a significant non-game product (visual novel, manga, anime).

PART 3. Social Values

A. Multiplayer Aspect

- 22. I think that other players and my friends plays a major role in FGO.
- 23. I think that if I win against other players and my friends in FGO, I will gain so much pride.
- 24. I think that FGO is a very competitive game.
- 25. I think that FGO is a very collaborative game.

B. Community Aspect

- 26. I think that FGO community is able to guide me through the game.
- 27. I think that FGO community makes me belong as a member of the community.
- 28. I think that owning a specific character (*waifu/husbando*) in FGO gives me satisfaction.
- 29. I think that FGO community is very competitive.
- 30. I think that FGO community is very toxic.
- 31. I think that FGO community is very suggestive to make me spend more money.

PART 4. Value for Money

A. Good Price

- 32. I think that the promo (*gacha banner*) in FGO is appropriately made and interesting.
- 33. I think that Saint Quartz is very versatile and can be used for many purposes in FGO.
- 34. I think that the Saint Quartz is appropriately priced in FGO.
- 35. I think that the resource management in FGO is frustrating.

PART 5. Purchase Intention

- 36. I think that the characters visual design in FGO influences me to purchase more Saint Quartz.
- 37. I think that the characters voice acting in FGO influences me to purchase more Saint Quartz.
- 38. I think that the characters lore and narrative in FGO influences me to purchase more Saint Quartz.
- 39. I think that the characters gameplay utility and usages in FGO influences me to purchase more Saint Quartz.
- 40. I think that the character-specific fandom in FGO influences me to purchase more Saint Quartz.
- 41. I think that I can enjoy playing FGO if I purchase more Saint Quartz.
- 42. I think that the gameplay mechanics in FGO influences me to purchase more Saint Quartz.

- 43. I think that the gameplay progression in FGO influences me to purchase more Saint Quartz.
- 44. I think that the content difficulty in FGO influences me to purchase more Saint Quartz.
- 45. I think that farming for materials in FGO influences me to purchase more Saint Quartz.
- 46. I think that the "energy scarcity" in FGO influences me to purchase more Saint Quartz.
- 47. I think that FGO user interface influences me to purchase more Saint Quartz.
- 48. I think that FGO user experience influences me to purchase more Saint Quartz.
- 49. I think that FGO game music influences me to purchase more Saint Quartz.
- 50. I think that FGO game story influences me to purchase more Saint Quartz.
- 51. I think that FGO game art influences me to purchase more Saint Quartz.
- 52. I think that FGO non-game product (visual novel, manga, anime) influences me to purchase more Saint Quartz.
- 53. I think that playing with other players and my friends in FGO influences me to purchase more Saint Quartz.
- 54. I think that the pride I gained in FGO influences me to purchase more Saint Quartz.
- 55. I think that FGO competitiveness influences me to purchase more Saint Quartz.
- 56. I think that FGO collaborative-ness influences me to purchase more Saint Quartz.
- 57. I think that the guides given in the FGO community influences me to purchase more Saint Quartz.
- 58. I think that being in FGO community influences me to purchase more Saint Quartz.
- 59. I think that specific character ownership (*waifu/husbando*) in FGO influences me to purchase more Saint Quartz.
- 60. I think that the competitiveness of FGO community influences me to purchase more Saint Quartz.
- 61. I think that the toxicity of FGO community influences me to purchase more Saint Quartz.
- 62. I think that the suggestive behavior in FGO community influences me to purchase more Saint Quartz.
- 63. I think that the *gacha* rate in FGO influences me to purchase more Saint Quartz.
- 64. I think that the character pool in FGO influences me to purchase more Saint Quartz.
- 65. I think that the existence of safety net in FGO influences me to purchase more Saint Quartz.
- 66. I think that the rarity scaling in FGO influences me to purchase more Saint Quartz.
- 67. I think that the disparity of strength between higher rarity and lower rarity characters in FGO influences me to purchase more Saint Quartz.
- 68. I think that the promo (*gacha banner*) in FGO influences me to purchase more Saint Quartz.
- 69. I think that the usefulness of Saint Quartz in FGO influences me to purchase more Saint Quartz.
- 70. I think that the price for Saint Quartz in FGO influences me to purchase more Saint Quartz.

- 71. I think that the resource management in FGO influences me to purchase more Saint Quartz.
- 72. I think that the difference of strength between farmable items and premium items in FGO influences me to purchase more Saint Quartz.
- 73. I think that the freebies in FGO influences me to purchase more Saint Quartz.
- 74. I think that the amount of progression rewards FGO gave to me influences me to purchase more Saint Quartz.



| Appendix C | Validity | and Reli | ability ' | Testing | Detailed | Results |
|------------|----------|----------|-----------|---------|----------|---------|
|------------|----------|----------|-----------|---------|----------|---------|

| | | Correlations | | | | | | | | | | |
|------|---------------------|--------------|--------|--------|--------|--------|--------|--|--|--|--|--|
| | | EVC1 | EVC2 | EVC3 | EVC4 | EVC5 | EVC | | | | | |
| EVC1 | Pearson Correlation | 1 | .208 | .113 | .116 | .201 | .431** | | | | | |
| | Sig. (2-tailed) | | .124 | .406 | .395 | .138 | .001 | | | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | | | | | |
| EVC2 | Pearson Correlation | .208 | 1 | .489** | .449** | .369** | .694** | | | | | |
| | Sig. (2-tailed) | .124 | | .000 | .001 | .005 | .000 | | | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | | | | | |
| EVC3 | Pearson Correlation | .113 | .489** | 1 | .462** | .438** | .732** | | | | | |
| | Sig. (2-tailed) | .406 | .000 | | .000 | .001 | .000 | | | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | | | | | |
| EVC4 | Pearson Correlation | .116 | .449** | .462** | 1 | .490** | .748** | | | | | |
| | Sig. (2-tailed) | .395 | .001 | .000 | | .000 | .000 | | | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | | | | | |
| EVC5 | Pearson Correlation | .201 | .369** | .438** | .490** | 1 | .792** | | | | | |
| | Sig. (2-tailed) | .138 | .005 | .001 | .000 | | .000 | | | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | | | | | |
| EVC | Pearson Correlation | .431** | .694** | .732** | .748** | .792** | 1 | | | | | |
| | Sig. (2-tailed) | .001 | .000 | .000 | .000 | .000 | | | | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | | | | | |

| | Correlations | | | | | | | | | | |
|------|---------------------|--------|--------|--------|--------|------|------|--------|--|--|--|
| | | EVG1 | EVG2 | EVG3 | EVG4 | EVG5 | EVG6 | EVG | | | |
| EVG1 | Pearson Correlation | 1 | .818** | .614** | .492** | .040 | .133 | .791** | | | |
| | Sig. (2-tailed) | | .000 | .000 | .000 | .770 | .328 | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| EVG2 | Pearson Correlation | .818** | 1 | .632** | .400** | 010 | .193 | .784** | | | |
| | Sig. (2-tailed) | .000 | | .000 | .002 | .944 | .154 | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| EVG3 | Pearson Correlation | .614** | .632** | 1 | .526** | 205 | .184 | .709** | | | |
| | Sig. (2-tailed) | .000 | .000 | | .000 | .129 | .174 | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| EVG4 | Pearson Correlation | .492** | .400** | .526** | 1 | .066 | .031 | .643** | | | |
| | Sig. (2-tailed) | .000 | .002 | .000 | | .628 | .822 | .000 | | | |

| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |
|------|---------------------|--------|--------|--------|--------|-------|--------|--------|
| EVG5 | Pearson Correlation | .040 | 010 | 205 | .066 | 1 | .138 | .299* |
| | Sig. (2-tailed) | .770 | .944 | .129 | .628 | | .311 | .025 |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |
| EVG6 | Pearson Correlation | .133 | .193 | .184 | .031 | .138 | 1 | .516** |
| | Sig. (2-tailed) | .328 | .154 | .174 | .822 | .311 | | .000 |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |
| EVG | Pearson Correlation | .791** | .784** | .709** | .643** | .299* | .516** | 1 |
| | Sig. (2-tailed) | .000 | .000 | .000 | .000 | .025 | .000 | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |

*. Correlation is significant at the 0.05 level (2-tailed).

| Correlations | | | | | | | | | | | |
|--------------|---------------------|--------|-------------------|--------|--------|--------|--------|--------|---------------|--|--|
| | | EVE1 | EVE2 | EVE3 | EVE4 | EVE5 | EVE6 | EVE | | | |
| EVE1 | Pearson Correlation | 1 | .558** | .241 | .228 | .292* | .062 | .627** | | | |
| | Sig. (2-tailed) | | .000 | .074 | .091 | .029 | .652 | .000 | O | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 7 | | |
| EVE2 | Pearson Correlation | .558** | 1 | .388** | .295* | .267* | .192 | .704** | | | |
| | Sig. (2-tailed) | .000 | | .003 | .028 | .047 | .157 | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | U. | | |
| EVE3 | Pearson Correlation | .241 | .388** | 1 | .478** | .326* | .101 | .626** | | | |
| | Sig. (2-tailed) | .074 | .003 | | .000 | .014 | .457 | .000 | \mathcal{P} | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| EVE4 | Pearson Correlation | .228 | .295 [*] | .478** | 1 | .495** | .481** | .743** | 24 | | |
| | Sig. (2-tailed) | .091 | .028 | .000 | | .000 | .000 | .000 | Ź | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | 5 | | |
| EVE5 | Pearson Correlation | .292* | .267* | .326* | .495** | 1 | .289* | .679** | 5 | | |
| | Sig. (2-tailed) | .029 | .047 | .014 | .000 | | .031 | .000 | v | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| EVE6 | Pearson Correlation | .062 | .192 | .101 | .481** | .289* | 1 | .541** | | | |
| | Sig. (2-tailed) | .652 | .157 | .457 | .000 | .031 | | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| EVE | Pearson Correlation | .627** | .704** | .626** | .743** | .679** | .541** | 1 | | | |
| | Sig. (2-tailed) | .000 | .000 | .000 | .000 | .000 | .000 | | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |

 $^{\ast\ast}.$ Correlation is significant at the 0.01 level (2-tailed).

| Correlations | | | | | | | | | |
|--------------|---------------------|--------|--------|--------|--------|--------|--|--|--|
| | | SVM1 | SVM2 | SVM3 | SVM4 | SVM | | | |
| SVM1 | Pearson Correlation | 1 | .457** | .461** | .636** | .787** | | | |
| | Sig. (2-tailed) | | .000 | .000 | .000 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | | | |
| SVM2 | Pearson Correlation | .457** | 1 | .576** | .497** | .798** | | | |
| | Sig. (2-tailed) | .000 | | .000 | .000 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | | | |
| SVM3 | Pearson Correlation | .461** | .576** | 1 | .487** | .798** | | | |
| | Sig. (2-tailed) | .000 | .000 | | .000 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | | | |
| SVM4 | Pearson Correlation | .636** | .497** | .487** | 1 | .814** | | | |
| | Sig. (2-tailed) | .000 | .000 | .000 | | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | | | |
| SVM | Pearson Correlation | .787** | .798** | .798** | .814** | 1 | | | |
| | Sig. (2-tailed) | .000 | .000 | .000 | .000 | | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | | | |

| | Correlations | | | | | | | | | | |
|------|---------------------|--------|--------|-------|-------|-------|--------|--------|--|--|--|
| | | SVC1 | SVC2 | SVC3 | SVC4 | SVC5 | SVC6 | SVC | | | |
| SVC1 | Pearson Correlation | 1 | .705** | .256 | .269* | 182 | 063 | .595** | | | |
| | Sig. (2-tailed) | | .000 | .057 | .045 | .179 | .644 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| SVC2 | Pearson Correlation | .705** | 1 | .177 | .337* | 073 | .078 | .673** | | | |
| | Sig. (2-tailed) | .000 | | .193 | .011 | .592 | .570 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| SVC3 | Pearson Correlation | .256 | .177 | 1 | .151 | .307* | .078 | .510** | | | |
| | Sig. (2-tailed) | .057 | .193 | | .266 | .021 | .566 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| SVC4 | Pearson Correlation | .269* | .337* | .151 | 1 | .108 | .351** | .677** | | | |
| | Sig. (2-tailed) | .045 | .011 | .266 | | .429 | .008 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| SVC5 | Pearson Correlation | 182 | 073 | .307* | .108 | 1 | .318* | .408** | | | |
| | Sig. (2-tailed) | .179 | .592 | .021 | .429 | | .017 | .002 | | | |

| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |
|------|---------------------|--------|--------|--------|--------|-------------------|--------|--------|
| SVC6 | Pearson Correlation | 063 | .078 | .078 | .351** | .318 [*] | 1 | .536** |
| | Sig. (2-tailed) | .644 | .570 | .566 | .008 | .017 | | .000 |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |
| SVC | Pearson Correlation | .595** | .673** | .510** | .677** | .408** | .536** | 1 |
| | Sig. (2-tailed) | .000 | .000 | .000 | .000 | .002 | .000 | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | 56 |

*. Correlation is significant at the 0.05 level (2-tailed).

| Correlations | | | | | | | | | | |
|--------------|---------------------|-------|-------------------|-------------------|--------|-------------------|--------|-----|--|--|
| | | VMG1 | VMG2 | VMG3 | VMG4 | VMG5 | VMG | | | |
| VMG1 | Pearson Correlation | 1 | .050 | .128 | 141 | .183 | .336* | / | | |
| | Sig. (2-tailed) | | .714 | .347 | .301 | .177 | .011 | 12 | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| VMG2 | Pearson Correlation | .050 | 1 | .335 [*] | .516** | .313 [*] | .728** | | | |
| | Sig. (2-tailed) | .714 | | .012 | .000 | .019 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| VMG3 | Pearson Correlation | .128 | .335* | 1 | .375** | .282* | .691** | | | |
| | Sig. (2-tailed) | .347 | .012 | | .004 | .035 | .000 | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | - U | | |
| VMG4 | Pearson Correlation | 141 | .516** | .375** | 1 | .213 | .676** | 1 | | |
| | Sig. (2-tailed) | .301 | .000 | .004 | | .115 | .000 | Ľ | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | | | |
| VMG5 | Pearson Correlation | .183 | .313 [*] | .282 [*] | .213 | 1 | .646** | يح | | |
| | Sig. (2-tailed) | .177 | .019 | .035 | .115 | | .000 | | | |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 | 1 | | |
| VMG | Pearson Correlation | .336* | .728** | .691** | .676** | .646** | 1 | L. | | |
| | Sig. (2-tailed) | .011 | .000 | .000 | .000 | .000 | | | | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 | | | |

*. Correlation is significant at the 0.05 level (2-tailed).

| Correlations | | | | | | | | | |
|--------------------------|------|-------|------|------|--------|--|--|--|--|
| | VMP1 | VMP2 | VMP3 | VMP4 | VMP | | | | |
| VMP1 Pearson Correlation | 1 | .275* | .099 | .188 | .661** | | | | |

| | | | | | | - |
|------|---------------------|--------|--------|--------|--------|--------|
| | Sig. (2-tailed) | | .040 | .466 | .166 | .000 |
| | N | 56 | 56 | 56 | 56 | 56 |
| VMP2 | Pearson Correlation | .275* | 1 | .254 | .005 | .707** |
| | Sig. (2-tailed) | .040 | | .059 | .973 | .000 |
| | N | 56 | 56 | 56 | 56 | 56 |
| VMP3 | Pearson Correlation | .099 | .254 | 1 | 408** | .472** |
| | Sig. (2-tailed) | .466 | .059 | | .002 | .000 |
| | N | 56 | 56 | 56 | 56 | 56 |
| VMP4 | Pearson Correlation | .188 | .005 | 408** | 1 | .350** |
| | Sig. (2-tailed) | .166 | .973 | .002 | | .008 |
| | Ν | 56 | 56 | 56 | 56 | 56 |
| VMP | Pearson Correlation | .661** | .707** | .472** | .350** | 1 |
| | Sig. (2-tailed) | .000 | .000 | .000 | .008 | |
| | N | 56 | 56 | 56 | 56 | 56 |

**. Correlation is significant at the 0.01 level (2-tailed).

| | Correlations | | | | | | | | | |
|------|---------------------|--------|--------|--------|--------|--|--|--|--|--|
| | | VMR1 | VMR2 | VMR3 | VMR | | | | | |
| VMR1 | Pearson Correlation | 1 | .201 | .313* | .750** | | | | | |
| | Sig. (2-tailed) | | .138 | .019 | .000 | | | | | |
| | N | 56 | 56 | 56 | 56 | | | | | |
| VMR2 | Pearson Correlation | .201 | 1 | .475** | .714** | | | | | |
| | Sig. (2-tailed) | .138 | | .000 | .000 | | | | | |
| | Ν | 56 | 56 | 56 | 56 | | | | | |
| VMR3 | Pearson Correlation | .313* | .475** | 1 | .756** | | | | | |
| | Sig. (2-tailed) | .019 | .000 | | .000 | | | | | |
| | N | 56 | 56 | 56 | 56 | | | | | |
| VMR | Pearson Correlation | .750** | .714** | .756** | 1 | | | | | |
| | Sig. (2-tailed) | .000 | .000 | .000 | | | | | | |
| | Ν | 56 | 56 | 56 | 56 | | | | | |

*. Correlation is significant at the 0.05 level (2-tailed).

| Corre | lations | | | | |
|-------|---------|-----|-----|-----|----|
| LY1 | LY2 | LY3 | LY4 | LY5 | LY |

| LY1 | Pearson Correlation | 1 | .791** | .555** | .486** | .379** | .783** |
|-----|---------------------|--------|--------|--------|--------|--------|--------|
| | Sig. (2-tailed) | | .000 | .000 | .000 | .004 | .000 |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 |
| LY2 | Pearson Correlation | .791** | 1 | .584** | .483** | .386** | .781** |
| | Sig. (2-tailed) | .000 | | .000 | .000 | .003 | .000 |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 |
| LY3 | Pearson Correlation | .555** | .584** | 1 | .554** | .532** | .782** |
| | Sig. (2-tailed) | .000 | .000 | | .000 | .000 | .000 |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 |
| LY4 | Pearson Correlation | .486** | .483** | .554** | 1 | .851** | .862** |
| | Sig. (2-tailed) | .000 | .000 | .000 | | .000 | .000 |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 |
| LY5 | Pearson Correlation | .379** | .386** | .532** | .851** | 1 | .810** |
| | Sig. (2-tailed) | .004 | .003 | .000 | .000 | | .000 |
| | Ν | 56 | 56 | 56 | 56 | 56 | 56 |
| LY | Pearson Correlation | .783** | .781** | .782** | .862** | .810** | 1 |
| | Sig. (2-tailed) | .000 | .000 | .000 | .000 | .000 | |
| | N | 56 | 56 | 56 | 56 | 56 | 56 |

Cor rela

| tion | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
|------|-------------|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|--------|---|---|---|---|---|---|---|---|---|---|
| s | | | | | | | | | | | | | | | | | - | _ | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | P | Р | Ρ | P | P | Р | Р | Р | P | Р | Р | P | Ρ | Ρ | Р | Р | Р | Р | Ρ | Ρ | Ρ | Ρ | P | Ρ | P | Ρ | Р | Ρ | Р | Ρ | |
| | | Ρ | Ρ | Ρ | Ρ | Ρ | Ρ | Ρ | Ρ | Ρ | I | I | I | T | I | I | T | I | I | I | I | I | I | I | T | I | I | L | I | I | I | I | I | I | I | I | I | I | I | I | |
| | | I | I | I | I | T | I | I | T | I | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | Ρ |
| | | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 0 | 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 1 |
| PI1 | Pe ar | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | so | | 5 | 5 | 3 | 4 | 3 | | | | | | | | | | 4 | | | | | | | - | 3 | | | 3 | 4 | 5 | | 3 | | 5 | 3 | 4 | | | | | 5 |
| | n | 1 | 9 | 2 | 5 | 1 | 8 | 2 | 1 | 1 | 2 | 1 | 1 | 3 | 3 | 2 | 4 | 1 | 2 | 1 | 0 | 2 | 2 | 1 | 6 | 2 | 1 | 5 | 3 | 2 | 3 0 | 7 | 3 | 9 | 5 | 0 | 3 | 8 | 8 | 1 | 1 |
| | Co | | 1 | 7 | 0 | 4 | 1 | 0 | 9 | 8 | 0 | 4 | 7 | 8 | 2 | 4 | 1 | 8 | 2 | 9 | 9 | 2 | 3 | 3 | 3 | 3 | 8 | 7 | 8 | 1 | 9 | 0 | 7 | 4 | 7 | 0 | 0 | 3 | 7 | 7 | 0 |
| | rre lati | | * | | * | | | 6 | 5 | 5 | 9 | 5 | 1 | • | · | 8 | | 9 | 8 | 9 | 9 | 3 | 8 | 1 | | 1 | 1 | ٠ | | * | * | * | * | * | * | | ٠ | · | ٠ | 8 | |
| | on | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Si | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | g. | | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 | 2 | 2 | 0 | 0 | 0 | 0 | 1 | 0 | 1 | 4 | 0 | 0 | 3 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 |

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| | (2- | | 0 | 0 | 0 | 0 | 0 | 2 | 5 | 7 | 2 | 8 | 0 | 1 | 2 | 6 | 0 | 6 | 9 | 4 | 6 | 9 | 7 | 1 | 0 | 8 | 6 | 0 | 0 | 0 | 2 | 0 | 1 | 0 | 0 | 0 | 1 | 3 | 3 | 8 | 0 |
|-------------|--|---|--|---------------------------|---|--|--|--|---|---|--|---|--|---|---|---|--|--|---|--|---|---|---|--|--|--|--|---|---|---|---|---|--|--|---|---|--|---|--|---|---|
| | tail | | 0 | 0 | 8 | 1 | 4 | 8 | 0 | 3 | 2 | 5 | 6 | 1 | 4 | 5 | 1 | 4 | 1 | 2 | 7 | 9 | 7 | 5 | 6 | 7 | 8 | 7 | 1 | 0 | 1 | 5 | 1 | 0 | 7 | 2 | 3 | 4 | 2 | 9 | 0 |
| | ed | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| |) | | | | | | | | | | | | | | | | Į | Į | | | | | | | | | | | | | | | Į | | | | | Į | Į | | |
| | N | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| | | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Pl2 | Pe | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | ar | | | | | | | | | | | | • | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | so | 5 | | 5 | · 2 | 4 | 3 | 3 | מ | २ | 3 | 3 | 3 | 5 | 4 | 4 | 4 | 4 | · 2 | 3 | | 4 | 5 | 3 | 3 | 3 | م | 4 | 4 | 5 | 4 | 4 | | 5 | 4 | 3 | 4 | 5 | 3 | 3 | 6 |
| | n | 9 | 1 | 6 | 7 | 8 | 6 | 8 | 3 | 2 | 4 | 5 | 7 | 2 | 2 | 2 | 5 | 1 | 8 | 1 | 2 | 6 | 7 | 7 | 7 | 6 | 4 | 0 | 7 | 5 | 3 | 2 | 2 | 2 | 6 | 9 | 8 | 1 | 8 | 4 | 6 |
| | Co | 1 | | 8 | 1 | 4 | 2 | 6 | 0 | 9 | 7 | 3 | 7 | 6 | 6 | 0 | 8 | 2 | 7 | 5 | 5 | 7 | 4 | 0 | 1 | 9 | 1 | 5 | 2 | 8 | 6 | 9 | 2 | 1 | 0 | 6 | 7 | 9 | 2 | 8 | 6 |
| | rre | * | | * | * | * | * | * | * | * | • | * | * | * | * | * | * | ٠ | | | 4 | * | * | * | ٠ | * | ٠ | * | * | * | * | * | 2 | * | * | * | * | * | ٠ | * | * |
| | lati | * | | * | | * | * | * | | | * | * | * | * | * | * | * | • | | | | | * | * | • | * | | * | * | * | * | * | | * | * | * | * | * | • | • | * |
| | on | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | ł | ł | | |
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| | g. | • | | • | | • | - | • | | • | ŀ | • | • | • | • | · | • | • | • | • | • | | • | • | • | • | | | • | | | • | • | · | | • | • | • | · | • | • |
| | (2- | 0 | | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | tail | 0 | | 0 | 4 | 0 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3 | 1 | 5 | 0 | 0 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | ed | 0 | | 0 | 4 | 0 | 6 | 3 | 3 | 3 | 9 | 8 | 4 | 0 | 1 | 1 | 0 | 2 | 2 | 8 | 8 | 0 | 0 | 5 | 5 | 5 | 0 | 2 | 0 | 0 | 1 | 1 | 0 | 0 | 0 | 3 | 0 | 0 | 4 | 9 | 0 |
| |) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | 1 | 1 | 1 | 1 | 1 | 1 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | N | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| D 10 | N | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 |
| PI3 | N Pe ar | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 6 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
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| | SO | 5 | 6 | 4 | 3 | 5 | 6 | 6 | 7 | 6 | 5 | 6 | 6 | 7 | 6 | 6 | 6 | 6 | 6 | 6 | 5 | 7 | 6 | 5 | 5 | 6 | 5 | 6 | 7 | 7 | 7 | 7 | 6 | 6 | 7 | 6 | 6 | 7 | 6 | 6 | |
| | n | 1 | 6 | 5 | 6 | 0 | 6 | 6 | 5 | 4 | 6 | 0 | 4 | 4 | 4 | 5 | 3 | 3 | 0 | 6 | 9 | 5 | 8 | 2 | 6 | 2 | 1 | 0 | 8 | 4 | 4 | 0 | 1 | 7 | 9 | 4 | 9 | 5 | 9 | 9 | |
| | Co | 0 | 6 | 8 | 6 | 7 | 9 | 6 | 3 | 9 | 8 | 1 | 3 | 4 | 5 | 4 | 5 | 8 | 6 | 6 | 2 | 0 | 9 | 4 | 8 | 4 | 9 | 0 | 1 | 6 | 7 | 2 | 4 | 6 | 0 | 0 | 1 | 2 | 2 | 8 | 1 |
| | rre | | * | | * | | | | | | • | | * | | | | * | | | * | | | | * | | * | * | | | | * | • | | · | | | | * | | | |
| | lati | * | * | | * | | | | | | | * | * | | ÷ | ÷ | | | ÷ | * | | | * | * | | * | * | | | | * | | * | · | | | | * | | | |
| | on | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | 0: | | l. | | | | | | | | | | l. | | | | ĺ | | | | | | | l. | | | | | | | | l. | l. | | | | | l. | | | |
| | 51 | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | g. | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | • | | | |
| | (2- | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | tail | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| | ed | 0 | 0 | 0 | 6 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| |) | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | Ν | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| | | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |

**. Correlation is

significant at the

0.01 level (2-tailed).

*. Correlation is

significant at the

0.05 level (2-tailed). RELIABILITY

/VARIABLES=EVC1 EVC2 EVC3 EVC4 EVC5

/SCALE('ALL VARIABLES') ALL

/MODEL=ALPHA.

Reliability



| Output Created | | 06-Jun-2020 10:45:06 |
|------------------------|-----------------------------------|---|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=EVC1 EVC2 EVC3 EVC4 EVC5 |

| | | /SCALE('ALL VARIABLES') ALL |
|-----------|----------------|-----------------------------|
| | | /MODEL=ALPHA. |
| | | |
| Resources | Processor Time | 00:00:00.000 |
| | Elapsed Time | 00:00:00.000 |



a. Listwise deletion based on all variables in the procedure.

Reliability Statistics



| Output Created | | | 06-Jun-2020 10:45:31 |
|----------------|----------------|---------------|----------------------|
| Comments | | | |
| Input | Active Dataset | DataSet1 | |
| | Filter | <none></none> | |
| | Weight | <none></none> | |

| | Split File | <none></none> |
|------------------------|---|---|
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=EVG1 EVG2 EVG3 EVG4 EVG5 EVG6 |
| | | /SCALE('ALL VARIABLES') ALL |
| | | /MODEL=ALPHA. |
| Resources | Processor Time | 00:00:00.047 |
| | Elapsed Time | 00:00:00.031 |
| [DataSet1] | تر بالمراجع 1927 میں المراجع 1927 میں المراجع | |
| | | |

Scale: ALL VARIABLES

Case Processing Summary

| | | Ν | % |
|-------|-----------------------|----|-------|
| Cases | Valid | 56 | 100.0 |
| | Excluded ^a | 0 | .0 |
| | Total | 56 | 100.0 |

a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

| Cronbach's Alpha | N of Items |
|---------------------|------------|
| .658 | 6 |

RELIABILITY

/VARIABLES=EVE1 EVE2 EVE3 EVE4 EVE5 EVE6

/SCALE('ALL VARIABLES') ALL

/MODEL=ALPHA.

Reliability

| Output Created | | 06-Jun-2020 10:45:55 |
|------------------------|-----------------------------------|---|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=EVE1 EVE2 EVE3 EVE4 EVE5 EVE6 |
| | | /SCALE('ALL VARIABLES') ALL |
| | | /MODEL=ALPHA. |
| | | |
| Resources | Processor Time | 00:00:00.110 |

|--|

[DataSet1]



Reliability Statistics

| Cronbach's | |
|------------|------------|
| Alpha | N of Items |

| .729 | 6 |
|------|---|
|------|---|

RELIABILITY

/VARIABLES=SVM1 SVM2 SVM3 SVM4

/SCALE('ALL VARIABLES') ALL

MODEL=ALPHA.

| Output Created | | 06-Jun-2020 10:46:16 |
|----------------|-----------------------------------|----------------------|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |



Case Processing Summary

| N % |
|-----|
|-----|

| Cases | Valid | 56 | 100.0 |
|-------|-----------------------|----|-------|
| | Excluded ^a | 0 | .0 |
| | Total | 56 | 100.0 |

a. Listwise deletion based on all variables in the procedure.



Reliability

Notes

| Output Created | | 06-Jun-2020 10:46:41 |
|------------------------|-----------------------------------|---|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=SVC1 SVC2 SVC3 SVC4 SVC5 SVC6 |
| | | /SCALE('ALL VARIABLES') ALL |
| | | /MODEL=ALPHA. |
| | | |
| Resources | Processor Time | 00:00:00.062 |
| | Elapsed Time | 00:00:00.094 |

[DataSet1]

Scale: ALL VARIABLES

| | Case Processing Summary | | | | | |
|------------------------|-------------------------|-----------------|----------|-------|--------------|---|
| | | | Ν | | % | |
| Cases | Valid | | | 56 | 100.0 |) |
| | Exclud | ed ^a | , | 0 | .(|) |
| | Total | | | 56 | 100.0 |) |
| a. Listwis procedur | se deletic re. | n base | d on all | varia | ables in the | |
| | | | | | | |
| | | | | | | |
| Reli | iability S | tatistic | s | | | |
| Cronb Alp | bach's Dha | N of | Items | | | |
| | .579 | | 6 | | | |

RELIABILITY

/VARIABLES=VMG1 VMG2 VMG3 VMG4 VMG5

/MODEL=ALPHA.



| Output Created | | 06-Jun-2020 10:47:02 |
|------------------------|-----------------------------------|---|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |



| | | Ν | % |
|-------|-----------------------|----|-------|
| Cases | Valid | 56 | 100.0 |
| | Excluded ^a | 0 | .0 |
| | Total | 56 | 100.0 |

a. Listwise deletion based on all variables in the procedure.

Cronbach's N of Items Alpha .607 5 RELIABILITY /VARIABLES=VMP1 VMP2 VMP3 VMP4 /SCALE('ALL VARIABLES') ALL /MODEL=ALPHA. Reliability

Reliability Statistics

| Output Created | | 06-Jun-2020 10:47:26 |
|----------------|----------------|----------------------|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |

| | Weight | <none></none> |
|------------------------|-----------------------------------|---|
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=VMP1 VMP2 VMP3 VMP4 |
| | | /SCALE('ALL VARIABLES') ALL |
| | | /MODEL=ALPHA. |
| | | |
| Resources | Processor Time | 00:00:00.000 |
| | Elapsed Time | 00:00:00.000 |
| [DataSet1] | | |

Scale: ALL VARIABLES

Case Processing Summary

| | | Ν | % | |
|-------|-----------------------|----|-------|---|
| Cases | Valid | 56 | 100.0 | |
| | Excluded ^a | 0 | .0 | N |
| | Total | 56 | 100.0 | |

a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

| Cronbach's Alpha | N of Items |
|---------------------|------------|
| .177 | 4 |

RELIABILITY

/VARIABLES=VMR1 VMR2 VMR3

/SCALE('ALL VARIABLES') ALL

/MODEL=ALPHA.

Reliability

| Output Created | | 06-Jun-2020 10:47:46 |
|------------------------|-----------------------------------|---|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |
| | N of Rows in Working Data File | 56 |
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=VMR1 VMR2 VMR3 |
| | | /SCALE('ALL VARIABLES') ALL |
| | | /MODEL=ALPHA. |
| | | |

| Resources | Processor Time | 00:00:00.094 |
|-----------|----------------|--------------|
| | Elapsed Time | 00:00:00.079 |

[DataSet1]



Reliability Statistics

| Cronbach's Alpha | N of Items | |
|---------------------|------------|--|
| .567 | 3 | |

RELIABILITY



| Output Created | | 06-Jun-2020 10:48:04 |
|----------------|----------------|----------------------|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |

| | | N of Rows in Working Data File | 56 |
|-------------|---------------------------|-----------------------------------|---|
| | | Matrix Input | |
| Missing Val | ue Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | | RELIABILITY |
| | | | /VARIABLES=LY1 LY2 LY3 LY4 LY5 |
| | | | /SCALE('ALL VARIABLES') ALL |
| | | | /MODEL=ALPHA. |
| | | | |
| Resources | | Processor Time | 00:00:00.079 |
| | | Elapsed Time | 00:00:00.062 |
| [DataSet1] | م الح المالي المالي | | |

Scale: ALL VARIABLES

Case Processing Summary

| | | Ν | % |
|-------|-----------------------|----|-------|
| Cases | Valid | 56 | 100.0 |
| | Excluded ^a | 0 | .0 |
| | Total | 56 | 100.0 |

a. Listwise deletion based on all variables in the procedure.

| Reliability S | tatistics | |
|---------------------|------------|--|
| Cronbach's Alpha | N of Items | |
| .860 | 5 | |
| RELIABILITY | NN NN | |

/VARIABLES=PI1 PI2 PI3 PI4 PI5 PI6 PI7 PI8 PI9 PI10 PI11 PI12 PI13 PI14 PI15 PI16 PI17 PI18 PI19 PI20 PI21 PI22 PI23 PI24 PI25 PI2

6 PI27 PI28 PI29 PI30 PI31 PI32 PI33 PI34 PI35 PI36 PI37 PI38 PI39

/SCALE('ALL VARIABLES') ALL

/MODEL=ALPHA.

Reliability

| | 06-Jun-2020 10:48:39 |
|-----------------------------------|--|
| | |
| Active Dataset | DataSet1 |
| Filter | <none></none> |
| Weight | <none></none> |
| Split File | <none></none> |
| N of Rows in Working Data File | 56 |
| Matrix Input | |
| Definition of Missing | User-defined missing values are treated as missing. |
| Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| | RELIABILITY |
| | /VARIABLES=PI1 PI2 PI3 PI4 PI5 PI6 PI7 PI8 PI9 PI10 PI11 PI12 PI13 PI14 PI15 PI16 PI17 PI18 PI19 PI20 PI21 PI22 PI23 PI24 PI25 PI26 PI27 PI28 PI29 PI30 PI31 PI32 PI33 PI34 PI35 PI36 PI37 PI38 PI39 /SCALE('ALL VARIABLES') ALL |
| | Active DatasetFilterWeightSplit FileN of Rows in Working Data FileMatrix InputDefinition of MissingCases Used |

| Resources | Processor Time | 00:00:00.000 |
|-----------|----------------|--------------|
| | Elapsed Time | 00:00:00.000 |



a. Listwise deletion based on all variables in the procedure.

Reliability Statistics

| Cronbach's Alpha | N of Items | |
|---------------------|------------|--|
| .962 | 39 | |

RELIABILITY



| Output Created | | 07-Jun-2020 05:58:36 |
|----------------|----------------|----------------------|
| Comments | | |
| Input | Active Dataset | DataSet1 |
| | Filter | <none></none> |
| | Weight | <none></none> |
| | Split File | <none></none> |

| | N of Rows in Working Data File | 56 |
|------------------------|--|---|
| | Matrix Input | |
| Missing Value Handling | Definition of Missing | User-defined missing values are treated as missing. |
| | Cases Used | Statistics are based on all cases with valid data for all variables in the procedure. |
| Syntax | | RELIABILITY |
| | | /VARIABLES=EVC1 EVC2 EVC3 EVC4 EVC5 |
| | | /SCALE('ALL VARIABLES') ALL |
| | | /MODEL=ALPHA. |
| Resources | Processor Time | 00:00:00.031 |
| | Elapsed Time | 00:00:00.037 |
| [DataSet1] | تعدید بر این از بر بر این از بر این از از | |

Scale: ALL VARIABLES

Case Processing Summary

| | | Ν | % |
|-------|-----------------------|----|-------|
| Cases | Valid | 56 | 100.0 |
| | Excluded ^a | 0 | .0 |
| | Total | 56 | 100.0 |

a. Listwise deletion based on all variables in the procedure.



Appendix D SEM using AMOS Detailed Results

Analysis Summary

Date and Time

Date: 20 June 2020 Time: 10:54:29

Title

Amos3: 20 June 2020 10:54 Number of variables in your model: Number of observed variables: Number of unobserved variables: Number of exogenous variables: Number of endogenous variables:

| | Weight | Covar | riance | Variance | Mean | Intercept | | Tota |
|---------------|--------|----------|----------------------|----------------------|----------|-----------|---|------|
| | S | <u> </u> | S | S | S | | S | 1 |
| Fixed | 47 | | 0 | 1 | 0 | | 0 | 48 |
| Labeled | 0 | | 0 | 0 | 0 | | 0 | 0 |
| Unlabele d | 34 | | 71 | 38 | 0 | | 0 | 143 |
| Total | 81 | | 71 | 39 | 0 | | 0 | 191 |
| Variable | min | max | ske <mark>w</mark> | c.r. | kurtosis | c.r. | | |
| PI39 | 1,000 | 5,000 | 1,1 <mark>2</mark> 4 | <mark>7,</mark> 932 | ,435 | 1,535 | | |
| PI38 | 1,000 | 5,000 | 1,337 | <mark>9,436</mark> | 1,269 | 4,480 | | |
| PI37 | 1,000 | 5,000 | 1,304 | 9,202 | ,956 | 3,373 | | |
| PI36 | 1,000 | 5,000 | 1,085 | 7, <mark>6</mark> 56 | ,161 | ,569 | | |
| PI35 | 1,000 | 5,000 | 1, <mark>37</mark> 0 | 9,673 | 1,136 | 4,011 | | |
| PI34 ••• 0 | 1,000 | 5,000 | 1,104 | 7,794 | ,285 | 1,007 | | |
| PI32 | 1,000 | 5,000 | ,623 | 4,396 | -1,011 | -3,568 | | |
| PI31 | 1,000 | 5,000 | ,527 | 3,723 | -1,071 | -3,780 | | |
| PI29 | 1,000 | 5,000 | -,210 | -1,483 | -1,524 | -5,378 | | |
| PI27 | 1,000 | 5,000 | 1,693 | 11,949 | 2,336 | 8,244 | | |
| PI23 | 1,000 | 5,000 | 1,404 | 9,911 | 1,321 | 4,663 | | |
| PI22 | 1,000 | 5,000 | 1,126 | 7,950 | ,225 | ,796 | | |
| PI21 | 1,000 | 5,000 | 1,219 | 8,608 | ,395 | 1,395 | | |
| PI20 | 1,000 | 5,000 | 1,735 | 12,244 | 2,332 | 8,231 | | |
| PI19 | 1,000 | 5,000 | 1,535 | 10,835 | 1,577 | 5,565 | | |
| PI18 | 1,000 | 5,000 | ,935 | 6,603 | -,411 | -1,451 | | |
| PI17 | 1,000 | 5,000 | ,873 | 6,163 | -,440 | -1,552 | | |
| PI15 | 1,000 | 5,000 | ,773 | 5,455 | -,698 | -2,463 | | |

82

35

47

39

43

| Variableminmaxskewc.r.kurtosisPI141,0005,0001,46610,3511,7516PI121,0005,0001,2759,0001,1013PI111,0005,0001,71412,0982,5398PI101,0005,0001,78412,5952,6759PI91,0005,0001,3809,7391,2374PI81,0005,0001,1468,089,7022PI71,0005,000,9977,040,068VMP21,0005,000,9977,040,068VMP21,0005,000,244-1,721-1,169-4SVC41,0005,000,8035,670-,435-1SVM21,0005,000,2859,073,7252EVE12,0005,000-,586-4,135-,214-EVG21,0005,000-,956-6,749,7582EVG11,0005,000-,956-6,749,7582EVG31,0005,000-,799-5,639,3191EVC41,0005,000-,570-4,023,4911Multivariate45,7511Observation numberMahalanobis d-squaredp1p2 | c.r. 6,180 3,887 8,960 9,440 4,365 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
|--|---|
| PI141,0005,0001,46610,3511,7516PI121,0005,0001,2759,0001,1013PI111,0005,0001,71412,0982,5398PI101,0005,0001,78412,5952,6759PI91,0005,0001,3809,7391,2374PI81,0005,0001,1468,089,7022PI71,0005,000,9977,040,068VMP21,0005,000,244-1,721-1,169-4SVC41,0005,000,996,677-1,022-3SVM21,0005,000,8035,670-,435-1SVM31,0005,000-,586-4,135-,214-EVE12,0005,000-,586-4,135-,214-EVE21,0005,000-,956-6,749,7582EVG11,0005,000-,956-6,749,7582EVG21,0005,000-,739-5,639,3191EVG31,0005,000-,570-4,023,4911Multivariate | 6,180 3,887 8,960 9,440 4,365 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| PI12 1,000 5,000 1,275 9,000 1,101 3 PI11 1,000 5,000 1,714 12,098 2,539 8 PI10 1,000 5,000 1,784 12,595 2,675 9 PI9 1,000 5,000 1,380 9,739 1,237 4 PI8 1,000 5,000 1,146 8,089 ,702 2 PI7 1,000 5,000 ,997 7,040 ,068 VMP2 1,000 5,000 ,997 7,040 ,068 VMP2 1,000 5,000 ,244 -1,721 -1,169 -4 SVC4 1,000 5,000 ,803 5,670 -,435 -1 SVM2 1,000 5,000 ,803 5,670 -,435 -1 SVM3 1,000 5,000 -,732 -5,171 ,572 2 EVE1 2,000 5,000 -,859 -6,067 ,371 1 EVG2 1,000 5,000 -,799 -5,639 ,319 | 3,887 8,960 9,440 4,365 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| PI11 1,000 5,000 1,714 12,098 2,539 8 PI10 1,000 5,000 1,784 12,595 2,675 9 PI9 1,000 5,000 1,380 9,739 1,237 4 PI8 1,000 5,000 1,146 8,089 ,702 2 PI7 1,000 5,000 -,244 -1,721 -1,169 -4 SVC4 1,000 5,000 -,244 -1,721 -1,169 -4 SVM2 1,000 5,000 ,997 7,040 ,068 -4 SVM2 1,000 5,000 -,244 -1,721 -1,169 -4 SVM2 1,000 5,000 ,803 5,670 -,435 -1 SVM3 1,000 5,000 -,586 -4,135 -,214 - EVE1 2,000 5,000 -,732 -5,171 ,572 2 EVG1 1,000 5,000 -,859 -6,067 ,371 1 EVG3 1,000 5,000 -,570 | 8,960 9,440 4,365 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| PI10 1,000 5,000 1,784 12,595 2,675 9 PI9 1,000 5,000 1,380 9,739 1,237 4 PI8 1,000 5,000 1,146 8,089 ,702 2 PI7 1,000 5,000 ,997 7,040 ,068 7 VMP2 1,000 5,000 -,244 -1,721 -1,169 -4 SVC4 1,000 5,000 ,997 7,040 ,068 -4 SVM2 1,000 5,000 -,244 -1,721 -1,169 -4 SVM2 1,000 5,000 ,803 5,670 -,435 -1 SVM3 1,000 5,000 1,285 9,073 ,725 2 EVE1 2,000 5,000 -,732 -5,171 ,572 2 EVG1 1,000 5,000 -,859 -6,067 ,371 1 EVG2 1,000 5,000 -,570 -4,023 ,491 1 Multivariate 5,000 -,5 | 9,440 4,365 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| PI9 1,000 5,000 1,380 9,739 1,237 4 PI8 1,000 5,000 1,146 8,089 ,702 2 PI7 1,000 5,000 ,997 7,040 ,068 VMP2 1,000 5,000 -,244 -1,721 -1,169 -4 SVC4 1,000 5,000 ,096 ,677 -1,022 -3 SVM2 1,000 5,000 ,803 5,670 -,435 -1 SVM3 1,000 5,000 -,586 -4,135 -,214 -1 EVE1 2,000 5,000 -,732 -5,171 ,572 2 EVG1 1,000 5,000 -,859 -6,067 ,371 1 EVG2 1,000 5,000 -,859 -6,067 ,371 1 EVG3 1,000 5,000 -,570 -4,023 ,491 1 Multivariate -,570 -4,023 ,491 1 | 4,365 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| PI81,0005,0001,1468,089,7022PI71,0005,000,9977,040,068VMP21,0005,000-,244-1,721-1,169-4SVC41,0005,000,096,677-1,022-3SVM21,0005,000,8035,670-,435-1SVM31,0005,0001,2859,073,7252EVE12,0005,000-,586-4,135-,214-1EVE21,0005,000-,732-5,171,5722EVG11,0005,000-,956-6,749,7582EVG21,0005,000-,859-6,067,3711EVG31,0005,000-,570-4,023,4911Multivariate45,7511Observation numberMahalanobis d-squaredp1p2 | 2,477 ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| PI7 $1,000$ $5,000$ $,997$ $7,040$ $,068$ VMP2 $1,000$ $5,000$ $-,244$ $-1,721$ $-1,169$ -4 SVC4 $1,000$ $5,000$ $,096$ $,677$ $-1,022$ -3 SVM2 $1,000$ $5,000$ $,803$ $5,670$ $-,435$ -1 SVM3 $1,000$ $5,000$ $1,285$ $9,073$ $,725$ 2 EVE1 $2,000$ $5,000$ $-,586$ $-4,135$ $-,214$ -1 EVE2 $1,000$ $5,000$ $-,732$ $-5,171$ $,572$ 2 EVG1 $1,000$ $5,000$ $-,956$ $-6,749$ $,758$ 2 EVG2 $1,000$ $5,000$ $-,859$ $-6,067$ $,371$ 1 EVG3 $1,000$ $5,000$ $-,570$ $-4,023$ $,491$ 1 Multivariate $-1,000$ $5,000$ $-,570$ $-4,023$ $,491$ 1 Observation numberMahalanobis d-squaredp1p2 2 | ,239 -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| VMP21,0005,000 $-,244$ $-1,721$ $-1,169$ -4 SVC41,0005,000,096,677 $-1,022$ -3 SVM21,0005,000,8035,670 $-,435$ -1 SVM31,0005,000 $1,285$ 9,073,725 2 EVE12,0005,000 $-,586$ $-4,135$ $-,214$ -1 EVE21,0005,000 $-,732$ $-5,171$,572 2 EVG11,0005,000 $-,956$ $-6,749$,758 2 EVG21,0005,000 $-,859$ $-6,067$,371 1 EVG31,0005,000 $-,570$ $-4,023$,491 1 Multivariate $$ | -4,125 -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| SVC41,0005,000,096,677 $-1,022$ -3 SVM21,0005,000,8035,670 $-,435$ -1 SVM31,0005,000 $1,285$ 9,073,725 2 EVE12,0005,000 $-,586$ $-4,135$ $-,214$ -1 EVE21,000 $5,000$ $-,732$ $-5,171$, 572 2 EVG11,000 $5,000$ $-,956$ $-6,749$, 758 2 EVG21,000 $5,000$ $-,859$ $-6,067$, 371 1 EVG31,000 $5,000$ $-,570$ $-4,023$, 491 1 Multivariate -1 $-1,000$ $-5,000$ $-5,70$ $-4,023$, 491 1 Observation numberMahalanobis d-squaredp1p2 2 $-74,869$ 000 030 | -3,606 -1,537 2,559 -,757 2,020 2,676 1,309 |
| SVM21,0005,000,8035,670-,435-1SVM31,0005,0001,2859,073,7252EVE12,0005,000-,586-4,135-,214-EVE21,0005,000-,732-5,171,5722EVG11,0005,000-,956-6,749,7582EVG21,0005,000-,859-6,067,3711EVG31,0005,000-,799-5,639,3191EVC41,0005,000-,570-4,023,4911Multivariate45,7511Observation turberMahalanobis d-squaredp1p22574.869000030 | -1,537 2,559 -,757 2,020 2,676 1,309 |
| SVM31,0005,0001,2859,073,7252EVE12,0005,000-,586-4,135-,214-EVE21,0005,000-,732-5,171,5722EVG11,0005,000-,956-6,749,7582EVG21,0005,000-,859-6,067,3711EVG31,0005,000-,799-5,639,3191EVC41,0005,000-,570-4,023,4911Multivariate | 2,559 -,757 2,020 2,676 1,309 |
| EVE12,0005,000-,586-4,135-,214-EVE21,0005,000-,732-5,171,5722EVG11,0005,000-,956-6,749,7582EVG21,0005,000-,859-6,067,3711EVG31,0005,000-,799-5,639,3191EVC41,0005,000-,570-4,023,4911Multivariate | -,757 2,020 2,676 1,309 |
| EVE2 $1,000$ $5,000$ $-,732$ $-5,171$ $,572$ 2 EVG1 $1,000$ $5,000$ $-,956$ $-6,749$ $,758$ 2 EVG2 $1,000$ $5,000$ $-,859$ $-6,067$ $,371$ 1 EVG3 $1,000$ $5,000$ $-,799$ $-5,639$ $,319$ 1 EVC4 $1,000$ $5,000$ $-,570$ $-4,023$ $,491$ 1 Multivariate $45,7511Observation numberMahalanobis d-squaredp1p2$ | 2,020 2,676 1,309 |
| EVG1 1,000 5,000 -,956 -6,749 ,758 2 EVG2 1,000 5,000 -,859 -6,067 ,371 1 EVG3 1,000 5,000 -,799 -5,639 ,319 1 EVC4 1,000 5,000 -,570 -4,023 ,491 1 Multivariate 45,751 1 Observation rumber Mahalanobis d-squared p1 p2 | 2,676 1,309 |
| EVG2 1,000 5,000 -,859 -6,067 ,371 1 EVG3 1,000 5,000 -,799 -5,639 ,319 1 EVC4 1,000 5,000 -,570 -4,023 ,491 1 Multivariate | 1,309 |
| EVG3 1,000 5,000 -,799 -5,639 ,319 1 EVC4 1,000 5,000 -,570 -4,023 ,491 1 Multivariate 45,751 1 45,751 1 Observation number Mahalanobis d-squared p1 p2 25 74,869 000 030 | |
| EVC4 1,000 5,000 -,570 -4,023 ,491 1 Multivariate 45,751 1 Observation number Mahalanobis d-squared p1 p2 25 74,869 000 030 | 1,127 |
| Multivariate45,7511Observation numberMahalanobis d-squaredp1p22574,869000030 | 1,733 |
| Observation numberMahalanobis d-squaredp1p22574.869000030 | 1,750 |
| 25 74 869 000 030 | |
| | |
| 134 72,809,000,001 | |
| 229 72,456 ,000 ,000 | a 1. |
| 196 72,431 ,000 ,000 | |
| 87 71,198 ,000 ,000 | 4 I. |
| 140 70,110 ,000 ,000 | |
| 171 69,030 ,001 ,000 | - 1 |
| 222 69,029 ,001 ,000 | |
| | |
| 123 68,797 ,001 ,000 | |
| 179 68,290 ,001 ,000 | |
| 236 67 866 001 000 | |
| | |
| 85 66,901 ,001 ,000 | |
| 250 67,800 ,001 ,000 85 66,901 ,001 ,000 4 66,897 ,001 ,000 | ſ |
| 250 67,300 ,001 ,000 85 66,901 ,001 ,000 4 66,897 ,001 ,000 96 66,867 ,001 ,000 | IJ |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | j) |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | j) |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | J |
| $\begin{array}{c ccccccccccccccccccccccccccccccccccc$ | J |

| Observation number | Mahalanobis d-squared | p1 | p2 |
|--------------------|-----------------------|------|--------------------|
| 175 | 63,343 | ,002 | ,000 |
| 44 | 62,995 | ,003 | ,000 |
| 135 | 62,672 | ,003 | ,000 |
| 24 | 62,633 | ,003 | ,000 |
| 234 | 62,629 | ,003 | ,000 |
| 56 | 62,325 | ,003 | ,000 |
| 158 | 62,235 | ,003 | ,000 |
| 154 | 61,886 | ,003 | ,000 |
| 245 | 61,558 | ,004 | ,000 |
| 238 | 60,980 | ,004 | ,000 |
| 114 | 60,222 | ,005 | ,000 |
| 49 | 59,868 | ,006 | ,000 |
| 2 | 59,717 | ,006 | ,000 |
| 177 | 59,358 | ,006 | ,000 |
| 1 <mark>0</mark> 8 | 58,978 | ,007 | ,000 |
| 1 <mark>4</mark> 9 | <mark>58,6</mark> 87 | ,007 | ,000 |
| 1 <mark>9</mark> 3 | 58,320 | ,008 | ,000 |
| 1 <mark>0</mark> 0 | 57,848 | ,009 | ,00 <mark>0</mark> |
| 1 <u>6</u> 3 | 57,526 | ,010 | ,000 |
| <mark>72</mark> | 56,977 | ,011 | ,000 |
| 1 <mark>9</mark> 7 | 56,537 | ,012 | ,000 |
| 261 | 56,464 | ,012 | ,000 |
| 117 | 56,379 | ,012 | ,000, |
| 230 | 56,180 | ,013 | ,000 |
| 186 | 55,258 | ,016 | ,000, |
| 26 | 55,196 | ,016 | ,000 |
| 109 | 54,840 | ,018 | ,000 |
| 70 | 54,802 | ,018 | ,000 |
| 288 | 54,774 | ,018 | ,000, |
| 285 | 54,512 | ,019 | ,000 |
| 258 | 54,349 | ,020 | ,000, |
| 23 | 54,099 | ,021 | ,000 |
| 113 | 53,898 | ,022 | ,000 |
| 275 | 53,882 | ,022 | ,000 |
| 192 | 53,735 | ,022 | ,000 |
| 102 | 53,392 | ,024 | ,000 |
| 51 | 52,962 | ,026 | ,000 |
| 7 | 52,841 | ,027 | ,000 |
| 295 | 52,813 | ,027 | ,000 |
| 80 | 52,747 | ,028 | ,000 |
| 18 | 51,932 | ,033 | ,000 |
| 185 | 50,821 | ,041 | ,000 |

| Observation number | Mahalanobis d-squared | p1 | p2 |
|--------------------|-----------------------|-------|----------------------|
| 35 | 50,758 | ,041 | ,000 |
| 38 | 50,707 | ,042 | ,000 |
| 246 | 50,563 | ,043 | ,000 |
| 111 | 50,547 | ,043 | ,000 |
| 71 | 50,508 | ,044 | ,000 |
| 53 | 50,475 | ,044 | ,000 |
| 176 | 50,332 | ,045 | ,000 |
| 217 | 49,987 | ,048 | ,000 |
| 299 | 49,925 | ,049 | ,000 |
| 272 | 49,588 | ,052 | ,000 |
| 103 | 49,203 | ,056 | ,000 |
| 207 | 48,941 | ,059 | ,000, |
| 241 | 48,858 | ,060 | ,000, |
| 107 | 48,008 | ,070 | ,00 <mark>0</mark> , |
| 2 <mark>9</mark> 0 | 48,004 | ,070 | ,00 <mark>0</mark> |
| 144 | <mark>47,8</mark> 71 | ,072 | ,00 <mark>0</mark> , |
| 2 <mark>7</mark> 9 | 47,692 | ,075 | ,00 <mark>0</mark> |
| 1 <mark>1</mark> 0 | 47,324 | ,080, | ,00 <mark>0</mark> |
| 2 <mark>5</mark> 9 | 46,655 | ,090 | ,000 |
| 1 <mark>6</mark> 2 | 46,458 | ,093 | ,000 |
| 2 <mark>1</mark> 2 | 46,399 | ,094 | ,000 |
| 1 <mark>5</mark> 0 | 46,223 | ,097 | ,000 |
| <mark>6</mark> 6 | 46,165 | ,098 | ,000 |
| 166 | <mark>45,4</mark> 47 | ,111 | ,000 |
| 2 <mark>6</mark> 5 | <mark>45,2</mark> 27 | ,115 | ,000 |
| 182 | <mark>44,94</mark> 4 | ,121 | ,000 |
| 204 | 44,814 | ,124 | ,000 |
| 75 | 44,731 | ,125 | ,000, |
| 47 | 44,660 | ,127 | ,000 |
| 48 | 44,438 | ,132 | ,000 |
| 27 | 44,370 | ,133 | ,000 |
| 218 | 44,052 | ,140 | ,000 |
| 289 | 43,570 | ,152 | ,000 |
| 159 | 43,270 | ,159 | ,000 |
| 124 | 43,142 | ,162 | ,000 |

Number of distinct sample moments:630Number of distinct parameters to be estimated:143Degrees of freedom (630 - 143):487

| | | | Estimate | S.E. | C.R. | Р | Label |
|-----|---|----|----------|------|-------|-----|-------|
| EVC | < | EV | 1,000 | | | | |
| EVG | < | EV | 1,527 | ,178 | 8,595 | *** | |
| EVE | < | EV | ,810 | ,116 | 6,955 | *** | |

| | | | Estimate | S.E. | C.R. | Р | Label |
|------|---|-----|--------------------|--------------------|----------------------|------|------------|
| SVM | < | SV | 1,000 | | | | |
| SVC | < | SV | ,931 | ,119 | 7,833 | *** | |
| PI | < | EV | ,192 | ,096 | 1,996 | ,046 | |
| PI | < | SV | ,332 | ,070 | 4,752 | *** | |
| PI | < | VM | ,082 | ,064 | 1,271 | ,204 | |
| EVC4 | < | EVC | 1,000 | | | | |
| EVG3 | < | EVG | ,910 | ,069 | 13,181 | *** | |
| EVG2 | < | EVG | 1,136 | ,072 | 15,721 | *** | |
| EVG1 | < | EVG | 1,000 | | | | |
| EVE2 | < | EVE | 1,537 | ,150 | 10,256 | *** | |
| EVE1 | < | EVE | 1,000 | | | | |
| SVM3 | < | SVM | 1,127 | ,134 | 8,396 | *** | |
| SVM2 | < | SVM | 1,000 | | | | |
| SVC4 | < | SVC | 1,000 | | | | |
| VMP2 | < | VM | 1,000 | | | | |
| PI7 | < | PI | 1,000 | | | | Z U |
| PI8 | < | PI | ,982 | ,063 | 15,533 | *** | |
| PI9 | < | PI | ,975 | ,073 | 13,324 | *** | |
| PI10 | < | PI | ,88 <mark>4</mark> | ,071 | 12,418 | *** | |
| PI11 | < | PI | ,68 <mark>5</mark> | ,068 | 10,031 | *** | - 7 |
| PI12 | < | PI | ,917 | ,077 | 11,982 | *** | 4 E |
| PI14 | < | PI | ,839 | ,081 | 10,409 | *** | |
| PI15 | < | PI | 1,077 | ,11 <mark>1</mark> | 9,701 | *** | |
| PI17 | < | PI | 1,002 | ,10 <mark>5</mark> | 9 <mark>,</mark> 506 | *** | |
| PI18 | < | PI | ,918 | ,10 <mark>1</mark> | <mark>9,</mark> 109 | *** | |
| PI19 | < | PI | ,835 | ,082 | 10,179 | *** | |
| PI20 | < | PI | ,728 | ,073 | 9,998 | *** | |
| PI21 | < | PI | ,955 | <mark>,092</mark> | 10,398 | *** | |
| PI22 | < | PI | ,918 | <mark>,074</mark> | 12,364 | *** | |
| PI23 | < | PI | ,997 | ,088 | 11,361 | *** | \approx |
| PI27 | < | PI | ,888 | ,083 | 10,738 | *** | -24 |
| PI29 | < | PI | ,998 | ,130 | 7,686 | *** | |
| PI31 | < | PI | ,894 | ,115 | 7,792 | *** | "~ |
| PI32 | < | PI | ,996 | ,114 | 8,717 | *** | |
| PI34 | < | PI | 1,059 | ,099 | 10,658 | *** | |
| PI35 | < | PI | ,793 | ,087 | 9,106 | *** | |
| PI36 | < | PI | ,854 | ,078 | 11,010 | *** | |
| PI37 | < | PI | ,940 | ,082 | 11,485 | *** | |
| PI38 | < | PI | ,819 | ,080 | 10,277 | *** | |
| PI39 | < | PI | ,951 | ,085 | 11,249 | *** | |
| | | | Estimate | | | | |
| EVC | < | EV | 1,000 | | | | |

| | | | Estimate |
|------|---|-----|----------------------|
| EVG | < | EV | 1,000 |
| EVE | < | EV | 1,000 |
| SVM | < | SV | 1,000 |
| SVC | < | SV | 1,000 |
| PI | < | EV | ,125 |
| PI | < | SV | ,358 |
| PI | < | VM | ,103 |
| EVC4 | < | EVC | ,550 |
| EVG3 | < | EVG | ,708 |
| EVG2 | < | EVG | ,829 |
| EVG1 | < | EVG | ,855 |
| EVE2 | < | EVE | ,668 |
| EVE1 | < | EVE | ,493 |
| SVM3 | < | SVM | ,801 |
| SVM2 | < | SVM | ,649 |
| SVC4 | < | SVC | ,585 |
| VMP2 | < | VM | ,686 |
| PI7 | < | PI | ,670 |
| PI8 | < | PI | ,70 <mark>6</mark> |
| PI9 | < | PI | ,70 <mark>5</mark> |
| PI10 | < | PI | ,70 <mark>5</mark> |
| PI11 | < | PI | ,638 |
| PI12 | < | PI | ,779 |
| PI14 | < | PI | ,706 |
| PI15 | < | PI | ,613 |
| PI17 | < | PI | ,601 |
| PI18 | < | PI | ,576 |
| PI19 | < | PI | , <mark>647</mark> , |
| PI20 | < | PI | ,62 <mark>4</mark> |
| PI21 | < | PI | ,664 |
| PI22 | < | PI | ,767 |
| PI23 | < | PI | ,734 |
| PI27 | < | PI | ,689 |
| PI29 | < | PI | ,479 |
| PI31 | < | PI | ,485 |
| PI32 | < | PI | ,547 |
| PI34 | < | PI | ,682 |
| PI35 | < | PI | ,573 |
| PI36 | < | PI | ,707 |
| PI37 | < | PI | ,691 |
| PI38 | < | PI | ,650 |
| PI39 | < | PI | ,723 |



| | | Estimate | S.E. | C.R. | Р | Label |
|--------|-----|----------------------|---------------------|----------------------|--------------------|----------|
| e70 <> | e71 | ,322 | ,037 | 8,762 | *** | |
| e40 <> | e41 | ,316 | ,040 | 7,826 | *** | |
| e67 <> | e68 | ,239 | ,035 | 6,771 | *** | |
| e66 <> | e68 | ,134 | ,029 | 4,539 | *** | |
| e69 <> | e71 | ,178 | ,033 | 5,332 | *** | |
| e63 <> | e66 | ,279 | ,061 | 4,558 | *** | |
| e63 <> | e64 | ,656 | ,092 | 7,150 | *** | |
| e61 <> | e64 | ,397 | ,093 | 4,255 | *** | |
| e61 <> | e63 | ,700 | ,104 | 6,752 | *** | |
| e55 <> | e59 | ,154 | ,033 | 4,627 | *** | |
| e54 <> | e59 | ,152 | ,028 | 5,364 | *** | |
| e54 <> | e55 | ,143 | ,028 | 5,061 | *** | - |
| e52 <> | e53 | ,229 | ,035 | 6,612 | *** | |
| e51 <> | e68 | -,045 | ,020 | -2,266 | ,023 | |
| e51 <> | e53 | ,246 | ,040 | 6,139 | *** | |
| e51 <> | e52 | ,232 | ,032 | 7,256 | *** | |
| e50 <> | e68 | -,032 | ,026 | -1,207 | ,228 | |
| e50 <> | e53 | ,340 | ,053 | 6, <mark>39</mark> 4 | *** | |
| e50 <> | e52 | ,267 | , <mark>0</mark> 41 | 6,459 | *** | |
| e50 <> | e51 | ,395 | ,050 | 7,881 | *** | \simeq |
| e49 <> | e61 | ,317 | ,073 | 4,324 | *** | |
| e47 <> | e49 | ,468 | ,069 | 6,812 | *** | |
| e47 <> | e52 | -,037 | ,025 | <mark>-1,446</mark> | ,148 | |
| e46 <> | e49 | ,144 | ,035 | <mark>4,093</mark> | *** | S |
| e46 <> | e47 | ,201 | ,038 | 5,299 | *** | |
| e44 <> | e46 | ,120 | ,022 | 5 <mark>,</mark> 475 | *** | |
| e42 <> | e69 | ,085 | ,024 | 3,483 | *** | |
| e42 <> | e43 | , <mark>0</mark> 89, | ,022 | <mark>4,03</mark> 7 | *** | 1 |
| e41 <> | e42 | ,203 | ,032 | 6,418 | * <mark>*</mark> * | 22 |
| e39 <> | e40 | , <mark>303</mark> | ,043 | 7,049 | <mark>***</mark> | 4 |
| e39 <> | e42 | ,119 | ,034 | 3,559 | *** | 1- |
| e11 <> | e12 | ,226 | ,033 | 6,877 | *** | |
| e69 <> | e70 | ,155 | ,033 | 4,692 | *** | 2 2 |
| e39 <> | e41 | ,194 | ,039 | 4,960 | *** | |
| e64 <> | e66 | ,199 | ,057 | 3,468 | *** | |
| e52 <> | e71 | -,024 | ,014 | -1,653 | ,098 | |
| e50 <> | e71 | ,017 | ,029 | ,594 | ,553 | |
| e50 <> | e70 | -,046 | ,030 | -1,511 | ,131 | |
| e49 <> | e66 | -,095 | ,040 | -2,343 | ,019 | |
| e47 <> | e71 | ,030 | ,027 | 1,114 | ,265 | |
| e47 <> | e69 | -,096 | ,037 | -2,583 | ,010 | |
| e47 <> | e61 | ,208 | ,071 | 2,927 | ,003 | |
| | | Estimate | S.E. | C.R. | Р | Label |] |
|--------|------|----------|---------------------|----------------------|--------------------|--------|---|
| e46 <> | e70 | ,037 | ,017 | 2,171 | ,030 | | |
| e43 <> | e50 | -,079 | ,027 | -2,889 | ,004 | | |
| e43 <> | e44 | ,032 | ,019 | 1,690 | ,091 | | |
| e42 <> | e47 | ,028 | ,030 | ,938 | ,348 | | |
| e41 <> | e71 | -,046 | ,016 | -2,931 | ,003 | | |
| e41 <> | e67 | -,067 | ,024 | -2,831 | ,005 | | |
| e41 <> | e53 | -,058 | ,021 | -2,700 | ,007 | | |
| e41 <> | e44 | ,032 | ,017 | 1,883 | ,060 | | |
| e40 <> | e69 | -,008 | ,024 | -,343 | ,731 | | |
| e40 <> | e42 | ,096 | ,031 | 3,145 | ,002 | | |
| e39 <> | e69 | ,073 | ,032 | 2,287 | ,022 | | |
| e39 <> | e46 | -,062 | ,022 | -2,761 | ,006 | _ | |
| e23 <> | e73 | ,186 | ,045 | 4,095 | *** | | |
| e23 <> | e74 | ,199 | ,073 | 2,712 | ,007 | | |
| e61 <> | e66 | ,158 | ,066 | 2,378 | ,017 | 1 | |
| e42 <> | e51 | ,043 | ,019 | 2 <mark>,26</mark> 1 | ,024 | | |
| e39 <> | e54 | ,043 | ,021 | 2,015 | ,044 | | |
| e1 <> | e6 | ,081 | ,0 <mark>36</mark> | 2,212 | ,027 | | |
| e1 <> | e8 | -,081 | , <mark>0</mark> 27 | -3,005 | ,003 | | |
| e1 <> | e12 | ,047 | ,027 | 1,747 | ,081 | \leq | |
| e6 <> | e70 | -,065 | ,021 | -3,052 | ,002 | | |
| e15 <> | e51 | ,078 | ,034 | 2,263 | ,024 | | |
| e23 <> | e66 | ,162 | ,060 | 2,710 | ,007 | | |
| e52 <> | e74 | ,133 | ,033 | <mark>4,044</mark> | *** | | |
| e8 <> | e47 | -,072 | ,029 | -2,510 | ,012 | | |
| e23 <> | e52 | ,099 | ,039 | 2,512 | ,012 | | |
| e12 <> | e71 | -,039 | ,017 | -2,294 | ,022 | | |
| e64 <> | e67 | -,093 | ,044 | -2,121 | ,0 <mark>34</mark> | | 1 |
| e1 <> | e39 | -,072 | ,030 | - <mark>2,387</mark> | ,017 | | |
| | . 10 | Estimate | L' | | | | |
| e70 <> | e71 | ,662 | ПЛ | | | | |
| e40 <> | e41 | ,583 | | | | | |
| e67 <> | e68 | ,440 | 17 1 | | | | |
| e66 <> | e68 | ,246 | | | | | |
| e69 <> | e71 | ,355 | | | | | |
| e63 <> | e66 | ,273 | | | | | |
| e63 <> | e64 | ,477 | | | | | |
| e61 <> | e64 | ,254 | | | | | |
| e61 <> | e63 | ,424 | | | | | |
| e55 <> | e59 | ,318 | | | | | |
| e54 <> | e59 | ,378 | | | | | |
| e54 <> | e55 | ,360 | | | | | |

| | | | Estimate |
|-----|----|-----|----------|
| e52 | <> | e53 | ,450 |
| e51 | <> | e68 | -,095 |
| e51 | <> | e53 | ,414 |
| e51 | <> | e52 | ,498 |
| e50 | <> | e68 | -,051 |
| e50 | <> | e53 | ,433 |
| e50 | <> | e52 | ,432 |
| e50 | <> | e51 | ,550 |
| e49 | <> | e61 | ,232 |
| e47 | <> | e49 | ,452 |
| e47 | <> | e52 | -,056 |
| e46 | <> | e49 | ,230 |
| e46 | <> | e47 | ,308 |
| e44 | <> | e46 | ,345 |
| e42 | <> | e69 | ,174 |
| e42 | <> | e43 | ,217 |
| e41 | <> | e42 | ,415 |
| e39 | <> | e40 | ,496 |
| e39 | <> | e42 | ,216 |
| e11 | <> | e12 | ,478 |
| e69 | <> | e70 | ,295 |
| e39 | <> | e41 | ,320 |
| e64 | <> | e66 | ,205 |
| e52 | <> | e71 | -,055 |
| e50 | <> | e71 | ,026 |
| e50 | <> | e70 | -,066 |
| e49 | <> | e66 | -,112 |
| e47 | <> | e71 | ,042 |
| e47 | <> | e69 | -,125 |
| e47 | <> | e61 | ,146 |
| e46 | <> | e70 | ,081 |
| e43 | <> | e50 | -,131 |
| e43 | <> | e44 | ,095 |
| e42 | <> | e47 | ,040 |
| e41 | <> | e71 | -,092 |
| e41 | <> | e67 | -,108 |
| e41 | <> | e53 | -,097 |
| e41 | <> | e44 | ,080 |
| e40 | <> | e69 | -,015 |
| e40 | <> | e42 | ,196 |
| e39 | <> | e69 | ,119 |
| e39 | <> | e46 | -,119 |



| | | Esti | nate | | | | |
|--------|---|---------------------|------|----------------------|-----|-------|--------------|
| e23 <> | e73 | | ,380 | | | | |
| e23 <> | e74 | | ,247 | | | | |
| e61 <> | e66 | | ,136 | | | | |
| e42 <> | e51 | | ,087 | | | | |
| e39 <> | e54 | | ,090 | | | | |
| e1 <> | e6 | | ,160 | | | | |
| e1 <> | e8 | - | ,243 | | | | |
| e1 <> | e12 | | ,090 | | | | |
| e6 <> | e70 | - | ,133 | | | | |
| e15 <> | e51 | | ,111 | | | | |
| e23 <> | e66 | | ,191 | | | | |
| e52 <> | e74 | | ,261 | | | | |
| e8 <> | e47 | - | ,153 | | | | |
| e23 <> | e52 | | ,156 | | | | |
| e12 <> | e71 | _ | ,083 | | | | |
| e64 <> | e67 | - | ,097 | | | | |
| e1 <> | e39 | | ,117 | | | | |
| | Estin | nate | S.E. | C.R. | P | Label | $ \cup $ |
| VM | | 88 <mark>8</mark> | ,154 | 5,765 | *** | | |
| e73 | | 23 <mark>8</mark> | ,052 | 4,574 | *** | | \leq |
| e74 | ļ, | 65 <mark>1</mark> | ,123 | 5,300 | *** | | Z |
| e72 | | 47 <mark>3</mark> | ,076 | 6,220 | *** | | |
| e23 | 1, | 000 | | | | | |
| e1 | | 54 <mark>9</mark> | ,051 | 10,67 <mark>2</mark> | *** | | \mathbf{O} |
| e6 | , | 45 <mark>9</mark> (| ,044 | 10,39 <mark>0</mark> | *** | | |
| e7 | , | 32 <mark>7</mark> | ,040 | 8,1 <mark>36</mark> | *** | | |
| e8 | , | 20 <mark>4</mark> | ,029 | 6,989 | *** | | |
| e11 | , · | 459 | ,042 | 10,890 | *** | | |
| e12 | , | 48 <mark>7</mark> | ,042 | 11,711 | *** | | |
| e14 | ,' | 460 | ,089 | 5,180 | *** | | (A) |
| e15 | 9 | 893 | ,099 | 8,982 | *** | | |
| e17 | 1, | 086 | ,108 | 10,087 | *** | | \sim |
| e39 | , | 685 | ,060 | 11,436 | *** | | 1 |
| e40 | , | 544 | ,049 | 11,075 | *** | | |
| e41 | , | 539 | ,048 | 11,234 | *** | | |
| e42 | ,' | 444 | ,039 | 11,414 | *** | | |
| e43 | , | 384 | ,033 | 11,474 | *** | | |
| e44 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 305 | ,029 | 10,589 | *** | | |
| e46 | ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 396 | ,035 | 11,431 | *** | | |
| e47 | 1, | 079 | ,092 | 11,698 | *** | | |
| e49 | , | 994 | ,085 | 11,656 | *** | | |
| e50 | , | 951 | ,081 | 11,682 | *** | | |

| | Estima | te S | .E. (| C.R. | P Lab | el | |
|------|--------|--------------------|----------------------|----------------------|-------|-----------|------|
| e51 | ,54 | ,0, 12 | 47 11, | 526 ** | * | | |
| e52 | ,40 | ,00,0 | 35 11, | 373 ** | * | | |
| e53 | ,64 | ,0, 9 | 57 11, | 356 ** | * | | |
| e54 | ,33 | ,0, 11 | 31 10, | 660 ** | * | | |
| e55 | ,47 | ,0, 77 | 44 10, | 882 ** | <* | | |
| e59 | ,48 | ,0, 89 | 44 11, | 157 ** | <* | | |
| e61 | 1,87 | ,1 /4 | 56 12, | 044 ** | <* | | |
| e63 | 1,45 | 53 ,1 | 22 11, | 865 ** | * | | |
| e64 | 1,30 | ,1 02 | 11 11, | 755 ** | <* | | |
| e66 | ,72 | ,0, 23 | 63 11, | 428 ** | * | | |
| e67 | ,71 | ,0 | 61 11, | 716 ** | <* | · · · · · | |
| e68 | ,40 |)9 ,0 | 36 11, | <mark>395 *</mark> * | <* | | |
| e69 | ,54 | ,0, 3 | 48 11, | 305 ** | * | | |
| e70 | ,51 | .2 ,0 | 44 11, | 549 ** | * | | |
| e71 | ,46 | <mark>53</mark> ,0 | 42 11, | 096 ** | * | | |
| | VM | SV | EV | PI | SVM | EVE | EVG |
| PI | ,082 | ,332 | ,192 | ,000 | ,000 | ,000 | ,000 |
| SVC | ,000 | ,931 | ,000 | ,000 | ,000 | ,000 | ,000 |
| SVM | ,000 | <mark>1,000</mark> | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,000 | ,000 |
| EVE | ,000 | ,000, | , <mark>810</mark> | ,000 | ,000 | ,000 | ,000 |
| EVG | ,000, | ,000 | 1,5 <mark>27</mark> | ,000 | ,000 | ,000 | ,000 |
| EVC | ,000, | ,000, | 1,000 | ,000 | ,000 | ,000 | ,000 |
| PI39 | ,078 | ,316 | ,182 | <mark>,951</mark> | ,000 | ,000 | ,000 |
| PI38 | ,067 | ,272 | ,157 | ,819 | ,000 | ,000, | ,000 |
| PI37 | ,077 | ,313 | ,180 | <mark>,940</mark> | ,000 | ,000 | ,000 |
| PI36 | ,070 | ,284 | ,164 | ,854 | ,000 | ,000 | ,000 |
| PI35 | ,065 | ,264 | ,152 | ,793 | ,000 | ,000 | ,000 |
| PI34 | ,087 | ,352 | ,203 | 1,059 | ,000, | ,000 | ,000 |
| PI32 | ,082 | ,331 | ,191 | ,996 | ,000 | ,000 | ,000 |
| PI31 | ,073 | ,297 | ,171 | ,894 | ,000 | ,000 | ,000 |
| PI29 | ,082 | ,332 | ,191 | ,998 | ,000 | ,000 | ,000 |
| PI27 | ,073 | ,295 | ,170 | ,888 | ,000 | ,000 | ,000 |
| PI23 | ,082 | ,331 | ,191 | ,997 | ,000 | ,000 | ,000 |
| PI22 | ,075 | ,305 | ,176 | ,918 | ,000 | ,000 | ,000 |
| PI21 | ,078 | ,317 | ,183 | ,955 | ,000 | ,000 | ,000 |
| PI20 | .060 | ,242 | ,140 | .728 | .000 | .000 | .000 |
| PI19 | ,068 | ,278 | ,160 | ,835 | ,000 | ,000 | ,000 |
| PI18 | ,075 | ,305 | ,176 | ,918 | ,000 | ,000 | ,000 |
| PI17 | ,082 | ,333 | .192 | 1.002 | .000 | .000 | .000 |
| PI15 | ,088 | ,358 | ,206 | 1,077 | ,000 | ,000 | ,000 |
| PI14 | ,069 | ,279 | .161 | .839 | .000 | .000 | .000 |
| PI12 | ,075 | ,305 | ,176 | ,917 | ,000, | ,000, | ,000 |

| | VM | SV | EV | P | PI SVI | M EV | VE E | VG |
|--------|-------|----------------------|----------------------|---------------------|------------|----------------------|----------------------|-----|
| PI11 | ,056 | ,228 | ,131 | ,68 | 5 ,00 | ,0 0 | ,00 | 000 |
| PI10 | ,072 | ,294 | ,169 | ,88 | 4 ,00 | ,0 0 | , 00 | 000 |
| PI9 | ,080 | ,324 | ,187 | ,97 | 5 ,00 | ,0 0 | , 00 | 000 |
| PI8 | ,080 | ,327 | ,188 | ,98 | 2,00 | ,0 0 | , 00 | 000 |
| PI7 | ,082 | ,332 | ,192 | 1,00 | 0,00 | ,0 0 | , 00 | 000 |
| VMP2 | 1,000 | ,000 | ,000 | ,00 | 0,00 | ,0 0 | , 00 | 000 |
| SVC4 | ,000 | ,931 | ,000 | ,00 | 0,00 | ,0 0 | , 00 | 000 |
| SVM2 | ,000 | 1,000 | ,000 | ,00 | 0 1,00 | ,0,0 | , 00 | 000 |
| SVM3 | ,000 | 1,127 | ,000 | ,00 | 0 1,12 | ,0, 27 | , 00 | 000 |
| EVE1 | ,000 | ,000 | ,810 | ,00 | 0,00 | 0 1,0 | , 00 | 000 |
| EVE2 | ,000 | ,000 | 1,244 | ,00 | 0,00 | 0 1,5 | 37 ,0 | 000 |
| EVG1 | ,000 | ,000 | 1,527 | ,00 | 0,00 | 0 <mark>, 0</mark> | 00 1,0 | 000 |
| EVG2 | ,000 | ,000 | 1,735 | ,00 | 0,00 | ,0 0 | 00 1, | 136 |
| EVG3 | ,000 | ,000 | 1,390 | ,00 | 0,00 | ,0 0 | 00 , | 910 |
| EVC4 | ,000 | ,000 | 1,000 | ,00 | 0,00 | ,0 0 | , 00 | 000 |
| | VM | SV | EV | PI | SVM | EVE | EVG | |
| PI | ,103 | <mark>,</mark> 358 | ,125 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| SVC | ,000 | 1 <mark>,</mark> 000 | ,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| SVM | ,000 | 1 <mark>,</mark> 000 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,000 | ,000 | 1 |
| EVE | ,000 | ,000 | 1,0 <mark>00</mark> | ,000 | ,000 | ,000 | ,000 | |
| EVG | ,000 | ,000 | 1,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| EVC | ,000 | ,000 | 1,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| PI39 | ,075 | <mark>,</mark> 259 | ,090 | ,7 <mark>2</mark> 3 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| PI38 | ,067 | <mark>,</mark> 233 | ,081 | ,6 <mark>5</mark> 0 | ,000 | ,000 | ,000 | |
| PI37 | ,071 | <mark>,</mark> 248 | ,086 | ,6 <mark>9</mark> 1 | ,000 | ,000 | ,0 <mark>0</mark> 0, | 4 |
| PI36 | ,073 | <mark>,</mark> 253 | ,088 | ,707 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| PI35 | ,059 | <mark>,206</mark> | ,072 | ,573 | ,000 | ,000 | ,000 | |
| PI34 | ,070 | ,2 <mark>44</mark> | ,085 | <mark>,682</mark> | ,000 | , <mark>0</mark> 00, | , <mark>00</mark> 0, | |
| PI32 | ,056 | ,196 | ,0 <mark>6</mark> 8 | <mark>,</mark> 547 | ,000 | ,000 | ,000 | |
| PI31 | ,050 | ,174 | ,061 | ,485 | ,000 | ,000 | ,000 | 1 |
| PI29 | ,049 | ,172 | ,060 | ,479 | ,000 | ,000 | ,000 | |
| PI27 | ,071 | ,247 | ,086 | ,689 | ,000 | ,000 | ,000 | |
| PI23 | ,076 | ,263 | ,092 | ,734 | ,000 | ,000 | ,000 | 41 |
| PI22 - | ,079 | ,275 | ,096 | ,767 | ,000 | ,000 | ,000 | |
| PI21 | ,068 | ,238 | ,083 | ,664 | ,000 | ,000 | ,000 | |
| PI20 | ,064 | ,224 | ,078 | ,624 | ,000 | ,000 | ,000 | |
| PI19 | ,067 | ,232 | ,081 | ,647 | ,000 | ,000 | ,000 | |
| PI18 | ,059 | ,206 | ,072 | ,576 | ,000 | ,000 | ,000 | |
| PI17 | ,062 | ,215 | ,075 | ,601 | ,000 | ,000 | ,000 | |
| PI15 | ,063 | ,220 | ,077 | ,613 | ,000 | ,000 | ,000 | |
| PI14 | ,073 | ,253 | ,088 | ,706 | ,000 | ,000 | ,000 | |
| PI12 | ,080, | ,279 | ,097 | ,779 | ,000 | ,000 | ,000 | |

| | VM | SV | EV | PI | SVM | EVE | EVG | |
|--------|-------|----------------------|----------------------|---------------------|----------------------|-------|----------------------|-----|
| PI11 | ,066 | ,229 | ,080 | ,638 | ,000 | ,000 | ,000 | |
| PI10 | ,073 | ,253 | ,088 | ,705 | ,000, | ,000, | ,000 | |
| PI9 | ,073 | ,253 | ,088 | ,705 | ,000, | ,000, | ,000 | |
| PI8 | ,073 | ,253 | ,088 | ,706 | ,000, | ,000, | ,000 | |
| PI7 | ,069 | ,240 | ,084 | ,670 | ,000, | ,000, | ,000 | |
| VMP2 | ,686 | ,000 | ,000, | ,000 | ,000, | ,000, | ,000 | |
| SVC4 | ,000, | ,585 | ,000 | ,000, | ,000, | ,000, | ,000 | |
| SVM2 | ,000, | ,649 | ,000 | ,000 | ,649 | ,000 | ,000 | |
| SVM3 | ,000, | ,801 | ,000 | ,000 | ,801 | ,000 | ,000 | |
| EVE1 | ,000, | ,000 | ,493 | ,000, | ,000 | ,493 | ,000 | |
| EVE2 | ,000 | ,000 | ,668 | ,000, | ,000 | ,668 | ,000 | |
| EVG1 | ,000 | ,000 | ,855 | ,000 | ,000 | ,000 | ,855 | |
| EVG2 | ,000 | ,000, | ,829 | ,000, | ,000 | ,000 | <mark>,8</mark> 29 | |
| EVG3 | ,000 | , <mark>0</mark> 00 | ,708 | ,000 | ,000 | ,000, | ,7 <mark>0</mark> 8 | |
| EVC4 | ,000, | <mark>,</mark> 000 🗸 | ,550 | ,000 | ,000, | ,000 | ,0 <mark>0</mark> 0, | |
| | VM | SV | EV | PI | SVM | EVE | E E | VG |
| PI | ,082 | ,332 | ,19 <mark>2</mark> | ,000 | ,000 | ,000 |),(| 000 |
| SVC | ,000 | ,931 | ,000 | ,000 | ,000 | ,000 |), (| 000 |
| SVM | ,000 | <mark>1,000</mark> | , <mark>00</mark> 0, | ,000 | ,000 | ,000 |),(| 000 |
| EVE | ,000 | ,000 | , <mark>810</mark> | ,000 | ,000 | ,000 |),(| 000 |
| EVG | ,000 | ,000 | 1,5 <mark>27</mark> | ,000 | ,000 | ,000 |), (| 000 |
| EVC | ,000 | ,000 | 1,000 | ,000 | ,000 | ,000 |), (| 000 |
| PI39 | ,000 | ,000 | ,000 | <mark>,951</mark> | ,000 | ,000 |), (| 000 |
| PI38 | ,000 | ,000 | ,000 | ,819 | ,000 | ,000 |), (| 000 |
| PI37 | ,000 | ,000 | ,000 | <mark>,940</mark> | ,000 | ,000 |), (| 000 |
| PI36 | ,000 | ,000 | ,000 | , <mark>85</mark> 4 | ,000 | ,000 |), (| 000 |
| PI35 | ,000 | ,000 | ,000 | ,793 | ,000 | ,000 |), (| 000 |
| PI34 | ,000 | ,000 | ,000 | 1,059 | ,0 <mark>00</mark> , | ,000 |), (| 000 |
| PI32 | ,000 | ,000 | ,000 | ,996 | ,000 | ,000 |), (| 000 |
| PI31 | ,000 | ,000 | ,000 | , <mark>894</mark> | ,000 | ,000 |), 🔰 | 000 |
| PI29 | ,000 | ,000 | ,000 | ,998 | ,000 | ,000 |), (| 000 |
| PI27 | ,000 | ,000 | ,000 | ,888 | ,000 | ,000 |), (| 000 |
| PI23 | ,000 | ,000 | ,000 | ,997 | ,000 | ,000 |), (| 000 |
| PI22 - | ,000 | ,000 | ,000 | ,918 | ,000 | ,000 |), (| 000 |
| PI21 | ,000 | ,000, | ,000 | ,955 | ,000 | ,000 |), (| 000 |
| PI20 | ,000 | ,000, | ,000 | ,728 | ,000 | ,000 |), (| 000 |
| PI19 | ,000 | ,000, | ,000 | ,835 | ,000 | ,000 |),(| 000 |
| PI18 | ,000 | ,000, | ,000 | ,918 | ,000 | ,000 |),(| 000 |
| PI17 | ,000 | ,000, | ,000 | 1,002 | ,000 | ,000 |),(| 000 |
| PI15 | ,000 | ,000, | ,000 | 1,077 | ,000 | ,000 |),(| 000 |
| PI14 | ,000 | ,000, | ,000 | ,839 | ,000 | ,000 |),(| 000 |
| PI12 | ,000 | ,000, | ,000 | ,917 | ,000 | ,000 |), (| 000 |

| | VM | SV | EV | Р | I SVM | EVI | E EV | ٧G |
|------|-------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|-----|
| PI11 | ,000 | ,000 | ,000 | ,68 | 5 ,000 | ,00 | 0, 0 | 000 |
| PI10 | ,000 | ,000 | ,000 | ,884 | 4 ,000 | ,00 | 0, 0 | 000 |
| PI9 | ,000 | ,000 | ,000 | ,975 | 5 ,000 | ,00 | 0, 0 | 000 |
| PI8 | ,000 | ,000 | ,000 | ,982 | ,000 | ,00 | 0, 0 | 000 |
| PI7 | ,000 | ,000 | ,000 | 1,000 | ,000 | ,00 | 0, 0 | 000 |
| VMP2 | 1,000 | ,000 | ,000 | ,000 | ,000 | ,00 | 0, 0 | 000 |
| SVC4 | ,000 | ,000 | ,000 | ,000 | ,000 | ,00 | 0, 0 | 000 |
| SVM2 | ,000 | ,000 | ,000 | ,000 | 0 1,000 | ,00 | 0,0 | 000 |
| SVM3 | ,000 | ,000 | ,000 | ,000 | 0 1,127 | ,00 | 0,0 | 000 |
| EVE1 | ,000 | ,000 | ,000 | ,000 | ,000 | 1,00 | 0,0 | 000 |
| EVE2 | ,000 | ,000 | ,000 | ,000 | ,000 | 1,53 | 7,0 | 000 |
| EVG1 | ,000 | ,000 | ,000 | ,000 | ,000 | ,00 | 0 1,0 | 000 |
| EVG2 | ,000 | , <mark>000</mark> , | ,000 | ,000 | ,000 | ,00 | 0 1,1 | 36 |
| EVG3 | ,000 | ,000 | ,000 | ,000 | ,000 | ,00 | 9, 0 | 10 |
| EVC4 | ,000 | ,000 | ,000 | ,000 | ,000 | ,00 | 0,0 | 000 |
| | VM | SV | EV | PI | SVM | EVE | EVG | |
| PI | ,103 | <mark>,</mark> 358 | ,125 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| SVC | ,000 | 1 <mark>,</mark> 000 | ,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| SVM | ,000 | 1 <mark>,</mark> 000 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| EVE | ,000 | ,000 | 1,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| EVG | ,000 | ,000 | 1,000 | ,000 | ,000 | ,000 < | ,0 <mark>0</mark> 0, | |
| EVC | ,000 | ,000 | 1,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| PI39 | ,000 | ,000 | ,000, | ,7 <mark>2</mark> 3 | , <mark>0</mark> 00 | ,000 | ,0 <mark>0</mark> 0, | |
| PI38 | ,000 | ,000 | ,000, | ,6 5 0 | , <mark>0</mark> 00 | ,000 | ,0 <mark>0</mark> 0, | |
| PI37 | ,000 | ,000 | ,000, | ,6 9 1 | ,000 | ,000 | ,0 <mark>0</mark> 0, | |
| PI36 | ,000 | ,000 | ,000, | ,707 | , <mark>00</mark> 0, | ,000 | ,0 <mark>0</mark> 0, | |
| PI35 | ,000 | ,000, | ,000 | ,573 | ,000 | ,000 | ,000, | |
| PI34 | ,000, | ,000, | , <mark>000</mark> , | <mark>,682</mark> | ,000, | , <mark>000</mark> , | , <mark>00</mark> 0, | |
| PI32 | ,000 | ,000 | ,000, | <mark>,</mark> 547 | ,000, | ,000 | , <mark>00</mark> 0, | |
| PI31 | ,000 | ,000 | ,000 | ,485 | ,000, | ,000 | ,000 | 1 |
| PI29 | ,000 | ,000 | ,000 | ,479 | ,000 | ,000 | ,000 | |
| PI27 | ,000 | ,000 | ,000 | ,689 | ,000 | ,000 | ,000 | |
| PI23 | ,000 | ,000, | ,000 | ,734 | ,000 | ,000 | ,000 | |
| PI22 | ,000 | ,000 | ,000 | ,767 | ,000 | ,000 | ,000 | |
| PI21 | ,000 | ,000, | ,000, | ,664 | ,000 | ,000 | ,000 | |
| PI20 | ,000 | ,000, | ,000, | ,624 | ,000 | ,000 | ,000 | |
| PI19 | ,000 | ,000, | ,000, | ,647 | ,000 | ,000 | ,000 | |
| PI18 | ,000 | ,000, | ,000, | ,576 | ,000 | ,000 | ,000 | |
| PI17 | ,000 | ,000, | ,000, | ,601 | ,000 | ,000 | ,000 | |
| PI15 | ,000 | ,000, | ,000, | ,613 | ,000 | ,000 | ,000 | |
| PI14 | ,000 | ,000, | ,000, | ,706 | ,000 | ,000 | ,000 | |
| PI12 | ,000 | ,000 | ,000, | ,779 | ,000 | ,000 | ,000 | |

| | VM | SV | EV | PI | SVM | EVE | EVG |
|------|-------|----------------------|----------------------|----------------------|----------------------|---------------------|----------------------|
| PI11 | ,000 | ,000 | ,000 | ,638 | ,000 | ,000 | ,000 |
| PI10 | ,000, | ,000 | ,000, | ,705 | ,000, | ,000 | ,000 |
| PI9 | ,000 | ,000 | ,000, | ,705 | ,000 | ,000 | ,000 |
| PI8 | ,000 | ,000 | ,000, | ,706 | ,000 | ,000 | ,000 |
| PI7 | ,000 | ,000, | ,000, | ,670 | ,000 | ,000 | ,000 |
| VMP2 | ,686 | ,000, | ,000, | ,000, | ,000 | ,000 | ,000 |
| SVC4 | ,000 | ,000 | ,000, | ,000, | ,000 | ,000 | ,000 |
| SVM2 | ,000 | ,000 | ,000 | ,000 | ,649 | ,000 | ,000 |
| SVM3 | ,000 | ,000 | ,000 | ,000 | ,801 | ,000 | ,000 |
| EVE1 | ,000 | ,000, | ,000 | ,000, | ,000 | ,493 | ,000 |
| EVE2 | ,000 | ,000 | ,000 | ,000 | ,000 | ,668 | ,000 |
| EVG1 | ,000 | ,000 | ,000 | ,000 | ,000 | ,000 | ,855 |
| EVG2 | ,000 | ,0 <mark>00</mark> , | ,000, | ,000, | ∧,000 | ,000 | <mark>,8</mark> 29 |
| EVG3 | ,000 | , <mark>0</mark> 00 | ,000 | ,000 | ,000 | ,000 | ,7 <mark>0</mark> 8 |
| EVC4 | ,000 | ,000 | ,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| | VM | SV | EV | PI | SVM | EVE | EVG |
| PI | ,000 | ,000 | ,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| SVC | ,000 | ,000 | ,000, | ,000 | ,000 | ,000, | ,0 <mark>0</mark> 0, |
| SVM | ,000, | ,000 | ,0 <mark>0</mark> 0, | ,000 | ,000 | <mark>,000</mark> | ,0 <mark>0</mark> 0, |
| EVE | ,000 | ,000 | ,000, | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| EVG | ,000 | ,000 | ,000, | ,000, | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| EVC | ,000 | ,000 | ,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| PI39 | ,078 | <mark>,</mark> 316 | ,182 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| PI38 | ,067 | <mark>,</mark> 272 | ,157 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| PI37 | ,077 | <mark>,</mark> 313 | ,180 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| PI36 | ,070 | <mark>,</mark> 284 | ,164 | , <mark>000</mark> , | , <mark>00</mark> 0, | ,000 | ,0 <mark>0</mark> 0, |
| PI35 | ,065 | <mark>,264</mark> | ,152 | ,000, | ,000 | ,000 | ,0 <mark>0</mark> 0, |
| PI34 | ,087 | , <mark>35</mark> 2 | ,203 | ,000, | ,000 | , <mark>0</mark> 00 | , <mark>00</mark> 0, |
| PI32 | ,082 | , <mark>331</mark> | ,191 | ,00 <mark>0</mark> , | ,0 <mark>0</mark> 0, | ,000 | , <mark>00</mark> 0, |
| PI31 | ,073 | ,297 | ,171 | ,000, | ,000 | ,000 | ,000 |
| PI29 | ,082 | ,332 | ,191 | ,000 | ,000 | ,000 | ,000 |
| PI27 | ,073 | ,295 | ,170 | ,000 | ,000 | ,000 | ,000 |
| PI23 | ,082 | ,331 | ,191 | ,000, | ,000 | ,000 | ,000 |
| PI22 | ,075 | ,305 | ,176 | ,000, | ,000 | ,000, | ,000 |
| PI21 | ,078 | ,317 | ,183 | ,000, | ,000, | ,000, | ,000 |
| PI20 | ,060 | ,242 | ,140 | ,000, | ,000, | ,000 | ,000 |
| PI19 | ,068 | ,278 | ,160 | ,000, | ,000, | ,000 | ,000 |
| PI18 | ,075 | ,305 | ,176 | ,000, | ,000, | ,000 | ,000 |
| PI17 | ,082 | ,333 | ,192 | ,000, | ,000, | ,000 | ,000 |
| PI15 | ,088 | ,358 | ,206 | ,000, | ,000, | ,000 | ,000 |
| PI14 | ,069 | ,279 | ,161 | ,000, | ,000, | ,000, | ,000 |
| PI12 | .075 | .305 | .176 | .000 | .000 | .000 | .000 |

| | VM | SV | EV | PI | SVM | EVE | EVG | ŕ |
|--------|-------|----------------------|-------|-------|------------|----------------------|----------------------|---|
| PI11 | ,056 | ,228 | ,131 | ,000 | ,000 | ,000 | ,000 |) |
| PI10 | ,072 | ,294 | ,169 | ,000 | ,000 | ,000 | ,000 |) |
| PI9 | ,080, | ,324 | ,187 | ,000 | ,000 | ,000 | ,000 |) |
| PI8 | ,080, | ,327 | ,188 | ,000 | ,000 | ,000 | ,000 |) |
| PI7 | ,082 | ,332 | ,192 | ,000 | ,000 | ,000 | ,000 |) |
| VMP2 | ,000 | ,000 | ,000 | ,000 | ,000 | ,000 | ,000 |) |
| SVC4 | ,000 | ,931 | ,000 | ,000 | ,000 | ,000 | ,000 |) |
| SVM2 | ,000 | 1,000 | ,000 | ,000 | ,000 | ,000 | ,000 |) |
| SVM3 | ,000 | 1,127 | ,000 | ,000 | ,000 | ,000 | ,000 |) |
| EVE1 | ,000, | ,000 | ,810 | ,000 | ,000 | ,000 | ,000 |) |
| EVE2 | ,000 | ,000 | 1,244 | ,000 | ,000 | ,000 | ,000 |) |
| EVG1 | ,000 | ,000 | 1,527 | ,000 | ,000 | ,000 | ,000 |) |
| EVG2 | ,000 | ,000 | 1,735 | 5,000 | ,000 | ,000 | ,000 |) |
| EVG3 | ,000 | , <mark>0</mark> 00 | 1,390 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, |) |
| EVC4 | ,000, | ,000 | 1,000 | ,000 | ,000 | ,000 | ,0 <mark>0</mark> 0, |) |
| | VM | SV< | EV | PI | SVM | EVE | EVG | J |
| PI | ,000 | , <mark>0</mark> 00, | ,000 | ,000, | ,000 | ,000 | ,000 | |
| SVC | ,000 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,000 | ,000, | ,000 | |
| SVM | ,000 | ,0 <mark>0</mark> 0, | ,000, | ,000, | ,000, | , <mark>00</mark> 0, | ,000, | |
| EVE | ,000, | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,000 | ,000, | ,000, | |
| EVG | ,000 | ,0 <mark>0</mark> 0, | ,000 | ,000 | ,000 | ,000, | ,000, | |
| EVC | ,000 | ,0 <mark>0</mark> 0, | ,000, | ,000, | ,000 | ,000, | ,000 | |
| PI39 | ,075 | ,2 <mark>5</mark> 9 | ,090 | ,000, | ,000, | ,000, | ,000, | |
| PI38 | ,067 | ,2 <mark>3</mark> 3 | ,081 | ,000, | ,000, | ,000, | ,000, | |
| PI37 | ,071 | ,2 <mark>4</mark> 8 | ,086 | ,000, | ,000, | ,000, | ,000, | |
| PI36 | ,073 | ,2 <mark>5</mark> 3 | ,088 | ,000 | ,000, | ,000, | ,000 | |
| PI35 | ,059 | ,2 <mark>06</mark> | ,072 | ,000, | ,000 | ,000, | ,000, | |
| PI34 | ,070 | ,24 <mark>4</mark> | ,085 | ,000, | ,000, | ,000 | ,000, | |
| PI32 | ,056 | ,196 | ,068 | ,000, | ,000, | ,000, | ,000, | |
| PI31 | ,050 | ,174 | ,061 | ,000, | ,000 | ,000, | ,000, | |
| PI29 | ,049 | ,172 | ,060 | ,000 | ,000 | ,000 | ,000, | |
| PI27 | ,071 | ,247 | ,086 | ,000 | ,000, | ,000, | ,000 | |
| PI23 | ,076 | ,263 | ,092 | ,000, | ,000, | ,000, | ,000 | |
| PI22 - | ,079 | ,275 | ,096 | ,000, | ,000 | ,000 | ,000, | |
| PI21 | ,068 | ,238 | ,083 | ,000, | ,000, | ,000, | ,000 | |
| PI20 | ,064 | ,224 | ,078 | ,000, | ,000, | ,000, | ,000 | |
| PI19 | ,067 | ,232 | ,081 | ,000, | ,000, | ,000, | ,000 | |
| PI18 | ,059 | ,206 | ,072 | ,000, | ,000, | ,000, | ,000 | |
| PI17 | ,062 | ,215 | ,075 | ,000, | ,000, | ,000, | ,000 | |
| PI15 | ,063 | ,220 | ,077 | ,000, | ,000, | ,000, | ,000 | |
| PI14 | ,073 | ,253 | ,088 | ,000, | ,000, | ,000, | ,000 | |
| PI12 | ,080, | ,279 | ,097 | ,000, | ,000, | ,000, | ,000, | |

| | VM | SV | EV | PI | SVM | EVE | EVG |
|--------|-------|----------------------|--------|--------|--------------------|-------|-------|
| PI11 | ,066 | ,229 | ,080 | ,000 | ,000 | ,000 | ,000 |
| PI10 | ,073 | ,253 | ,088 | ,000 | ,000, | ,000, | ,000 |
| PI9 | ,073 | ,253 | ,088 | ,000 | ,000, | ,000, | ,000 |
| PI8 | ,073 | ,253 | ,088 | ,000 | ,000, | ,000, | ,000 |
| PI7 | ,069 | ,240 | ,084 | ,000, | ,000, | ,000 | ,000 |
| VMP2 | ,000 | ,000 | ,000 | ,000, | ,000, | ,000 | ,000 |
| SVC4 | ,000 | ,585 | ,000 | ,000, | ,000, | ,000 | ,000 |
| SVM2 | ,000 | ,649 | ,000 | ,000 | ,000 | ,000 | ,000 |
| SVM3 | ,000 | ,801 | ,000 | ,000 | ,000 | ,000 | ,000 |
| EVE1 | ,000 | ,000 | ,493 | ,000 | ,000 | ,000 | ,000 |
| EVE2 | ,000 | ,000 | ,668 | ,000 | ,000 | ,000 | ,000 |
| EVG1 | ,000 | ,000 | ,855 | ,000 | ,000 | ,000 | ,000 |
| EVG2 | ,000 | ,000 | ,829 | ,000 | ,000 | ,000 | ,000, |
| EVG3 | ,000 | ,0 <mark>0</mark> 0, | ,708 | ,000 | ,000 | ,000 | ,000 |
| EVC4 | ,000 | ,0 <mark>00</mark> , | ,550 | ,000, | ,000 | ,000, | ,000 |
| | | M. | l. Par | Change | | | |
| e73 <> | > e74 | 6 <mark>,</mark> 41 | 7 | ,065 | | | |
| e61 <> | > e74 | 4 <mark>,</mark> 51 | 6 | -,129 | • | | |
| e50 <> | > e73 | 5 <mark>,</mark> 25 | 4 | -,050 | 5 | | |
| e41 <> | > e73 | 5 <mark>,</mark> 37 | 4 | -,035 | | | |
| e1 <> | > e72 | 4 <mark>,</mark> 78 | 8 | ,068 | - | | |
| e1 <> | > e61 | 4 <mark>,</mark> 18 | 3 | ,103 | | | |
| | M.I. | Par C | hange | | | | |
| | | | M.I. | Par Ch | ange | | |
| SV < | < EV | / | 6,928 | | , <mark>292</mark> | | |
| EV < | < S1 | 7 | 7,746 | | ,114 | | |
| EVC < | < PI | | 5,909 | | ,144 | | |
| PI38 < | < EV | / | 4,640 | | ,138 | | |
| PI38 < | < EV | /E | 4,640 | | ,170 | | |
| PI38 < | < EV | /G | 4,640 | | ,090 | | |
| PI38 < | < EV | /C | 4,640 | | ,138 | | |
| PI38 < | < EV | /G2 | 4,396 | | ,060 | | |
| PI36 < | < PI | 39 | 4,152 | | ,066 | | |
| PI36 < | < PI | 38 | 4,983 | | ,075 | | |
| PI32 < | < EV | /G3 | 4,701 | - | ,131 | | |
| PI29 < | < SV | 7 | 4,975 | - | ,217 | | |
| PI29 < | < SV | /C | 4,975 | - | ,233 | | |
| PI29 < | < SV | /M | 4,975 | - | .,217 | | |
| PI29 < | < SV | /M3 | 5,489 | - | ,142 | | |
| PI29 < | < EV | /C4 | 4,034 | | ,156 | | |
| PI18 < | < EV | / | 7,995 | - | ,268 | | |
| DIAO | < D1 | /F | 7 995 | - | 331 | | |

| | | | M.I. | Par Change | | | | |
|---------|---|---------|--------|------------|--------|-------|------|-------|
| PI18 | < | EVG | 7,995 | -,175 | | | | |
| PI18 | < | EVC | 7,995 | -,268 | | | | |
| PI18 | < | VMP2 | 4,199 | -,065 | | | | |
| PI18 | < | EVG1 | 7,155 | -,134 | | | | |
| PI18 | < | EVG2 | 7,841 | -,119 | | | | |
| PI18 | < | EVG3 | 5,807 | -,109 | | | | |
| PI12 | < | EVG3 | 4,710 | ,068 | | | | |
| PI10 | < | SVC4 | 4,072 | ,051 | | | | |
| PI9 | < | EV | 6,831 | -,173 | A | | | |
| PI9 | < | EVE | 6,831 | -,214 | | | | |
| PI9 | < | EVG | 6,831 | -,114 | | | | |
| PI9 | < | EVC | 6,831 | 173 | | | | |
| PI9 | < | EVE2 | 6,229 | -,084 | A A | | | |
| PI9 | < | EVG1 | 6,400 | -,089 | \sim | | | |
| PI9 | < | EVG3 | 4,188 | 065 | | | | |
| SVC4 | < | PI37 | 4,528 | .134 | | | | |
| SVC4 | < | PI36 | 5,364 | .165 | | | | |
| SVC4 | < | PI10 | 5,197 | .156 | | | | |
| SVC4 | < | EVG3 | 5,724 | .160 | | | | |
| SVM3 | < | PI29 | 4.530 | 070 | | | | |
| EVG3 | < | SV | 4.349 | .117 | | | | |
| EVG3 | < | SVC | 4.349 | .125 | | | | |
| EVG3 | < | SVM | 4.349 | .117 | | | | |
| EVG3 | < | PI11 | 5.046 | .111 | | | | |
| EVG3 | < | SVC4 | 5.961 | .075 | | | | |
| EVC4 | < | PI | 5,909 | .144 | | | | |
| EVC4 | < | PI39 | 4.144 | .088 | | | | |
| EVC4 | < | PI38 •• | 4,969 | .101 | (116 | | | |
| EVC4 | < | PI36 🥂 | 8,683 | .139 | NIA. | | | |
| EVC4 | < | PI35 | 4,921 | .091 | 715 | | | |
| EVC4 | < | PI34 | 4,203 | .075 | | | | |
| EVC4 | < | PI32 | 4,219 | .064 | | | | |
| EVC4 | < | PI29 | 9,945 | .086 | 2 | | | |
| EVC4 | < | PI23 | 4,415 | .088 | | | | |
| EVC4 | < | PI17 | 6,802 | .089 | ~ | | | |
| | | Negati | V | Smalle | 4 | | | |
| Iterati | | 1.05411 | e Cond | dit st | Diame | - | NTri | |
| on | | eigenv | a ion | # eigenv | ter | F | es | Ratio |
| | | lue | s | alue | | | | |
| 0 | 0 | 1 | 0 | 2 220 | 9999, | 6283, | Ο | 9999, |
| 0 | e | 4 | フ | -3,230 | 000 | 961 | U | 000 |
| 1 | P | Δ | 3 | - 648 | 1 985 | 4090, | 18 | 357 |
| 1 | | 4 | 5 | -,040 | 1,705 | 764 | 10 | ,557 |
| | | | | | | | | |

| Iterati | N | egativ e | Condit | Small | le st Dia | me | F | NTri | D |
|----------|----------|----------------|-----------------------------|-----------------------|---------------------|-------------------|---|----------|----------|
| on | ei | igenva lues | ion # | eigen eigen | vie | ter | F | es | Ratio |
| 2 | e * | 18 | | -,63 | 2 1,2 | 223 | 2532, 692 | 4 | 1,010 |
| 3 | e * | 5 | | -,63 | 4 ,5 | 533 | 2010, 003 | 5 | ,817 |
| 4 | e | 4 | | -,58 | 8,7 | 767 | 1533, 229 | 6 | ,770 |
| 5 | e | 3 | | -,19 | 4 1,4 | 464 | 1016, 987 | 6 | ,629 |
| 6 | e | 1 | | -,04 | 6,7 | 771 | 770,7 81 | 5 | ,760 |
| 7 | e | 0 | 550,74 8 | SL/ | | 773 | 635,7 89 | 5 | ,844 |
| 8 | e | 0 | 265,61 1 | | ,ç | 973 | 591 <mark>,1</mark> 72 | 2 | ,000, |
| 9 | e | 0 | 620,80 8 | | ,0 | 568 | 544 <mark>,7</mark> 57 | 1 | 1,135 |
| 10 | e | 0 | 107 <mark>7,</mark> 5 78 | | ,;; | <mark>3</mark> 49 | 540, <mark>2</mark> 80 | 1 | 1,122 |
| 11 | e | 0 | 127 <mark>4,9</mark> 80 | | ,1 | 41 | 539 <mark>,9</mark> 87 | 1 | 1,060 |
| 12 | e | 0 | > 1290,7 49 | , | ,(| 015 | 539 <mark>,9</mark> 8 <mark>4</mark> | 1 | 1,008 |
| 13 | e | 0 | 1296,3 56 | i i | ,(| 000 | 539 <mark>,9</mark> 8 <mark>4</mark> | 1 | 1,000 |
| Model | | | NPAR | CMI | N DF | P | CMI | N/DF | |
| Default | model | ** 0 | 143 | 539,98 | 4 487 | ,048 | | 1,109 | |
| Saturat | ed mode | 1 🔨 | 630 | ,00 | 0 0 | | | | |
| Indeper | ndence m | nodel | 35 | <mark>6770,8</mark> 7 | 1 5 <mark>95</mark> | ,000 | 1 | 1,380 | |
| Model | ء w | | RMR | GFI A | AGFI | PGFI | | | |
| Default | model | 2 | ,061 | ,910 | ,883 | ,703 | | | |
| Saturat | ed mode | 1 | ,000, | 1,000 | | 2 | | | |
| Indeper | ndence m | nodel | ,385 | ,189 | ,142 | ,179 | | | |
| Model | | | NFI Delta1 | RFI rho1 I | IFI Delta2 | TLI rho2 | CFI | | |
| Default | model | | .920 | .903 | .992 | .990 | .991 | | |
| Saturate | ed mode | 1 | 1,000 | | 1,000 | | 1,000 | | |
| Indeper | ndence m | nodel | ,000 | ,000 | ,000, | ,000, | ,000 | | |
| Model | | | PRATIC |) PNFI | PCFI | | | _ | |
| Default | model | | ,81 | 8,753 | ,811 | | | | |
| Saturat | ed mode | 1 | ,00 | 000, 0 | ,000 | | | | |
| 1 | | | , | , | , | I | | | |

| Model | PRATIO | PNFI | PCFI | | |
|---------------------|------------------------|---------------------|--------------------|----------|----------|
| Independence model | 1,000 | ,000 | ,000 | | |
| Model | NCP | LO 9 | 9 0 | HI 90 | |
| Default model | 52,984 | ,48 | 86 1 | 13,824 | |
| Saturated model | ,000 | ,00 | 00 | ,000, | |
| Independence model | 6175,871 | 5914,43 | 38 64 | 43,778 | |
| Model | FMIN | F0 | LO 90 | HI 90 | |
| Default model | 1,812 | ,178 | ,002 | ,382 | |
| Saturated model | ,000 | ,000 | ,000 | ,000 | |
| Independence model | 22,721 2 | 20,724 | 19,847 | 21,623 | |
| Model | RMSEA | LO 90 | HI 90 | PCLOS | E |
| Default model | ,019 | ,002 | ,028 | 1,00 | 00 |
| Independence model | ,187 | ,183 | ,191 | ,00 | 00 |
| Model | AIC | BC | C | BIC | CAIC |
| Default model | 825,984 | 865,28 | 32 13 | 55,148 | 1498,148 |
| Saturated model | 1260,000 | 1433,13 | 30 35 | 91,279 | 4221,279 |
| Independence model | 6840,871 | 6850,49 | <mark>90</mark> 69 | 70,387 (| 7005,387 |
| Model | ECVI | LO 9 <mark>0</mark> | HI 90 | MECVI | |
| Default model | 2,772 | 2,596 | 2,976 | 2,904 | |
| Saturated model | 4,22 <mark>8</mark> | 4,228 | 4,228 | 4,809 | |
| Independence model | 22,95 <mark>6</mark> 2 | 22,079 | 23,855 | 22,988 | |
| Model | HOELTEF | R HOEI | LTER | | |
| WIOUEI | .0. | 5 | .01 | | |
| Default model | 298 | 8 | 311 | | |
| Independence model | 29 | 9 | 30 | | |
| Minimization: ,19 | 96 | | | | |
| Miscellaneous: 8,34 | 18 | | | | |
| Bootstrap: ,000 | | | | | |
| Total: 8,544 | | | | | |
| | | | | | |
| | | | | | |