

## ABSTRACT

The purpose of this research is to analyze the Performance of Conventional and Sharia Equity Mutual Funds in 2014-2015. The mutual funds were listed in the JSX. The methods for measuring the performance in this research were Sharpe method, Jensen method, Treynor method,  $M^2$  method and Miller method. Mutual funds in this research were 44, consisting of 31 conventional mutual funds and 13 sharia mutual funds. The results of this research were the comparison of the performance between conventional and sharia mutual funds. It was found that the results showed no significant difference, and it can be concluded that Miller method is different from the other methods.

**Keywords:** *Mutual Fund Performance, Conventional Mutual Fund, Sharia Mutual Fund, Sharpe, Jensen, Treynor,  $M^2$ , Miller.*

## ABSTRAKSI

Tujuan dari penelitian ini adalah untuk menganalisis kinerja Konvensional dan Syariah Reksa Dana Saham ditahun 2014-2015. Reksa Dana yang terdaftar di JSX. Metode untuk mengukur kinerja dalam penelitian ini adalah metode Sharpe, metode Jensen, metode Treynor, metode  $M^2$  dan metode Miller. Jumlah Reksa Dana dalam penelitian ini adalah 44, terdiri dari 31 reksa dana konvensional dan 13 reksa dana syariah. Hasil dari penelitian ini adalah perbandingan kinerja antara reksa dana konvensional dan syariah tidak berbeda secara signifikan, dan dapat disimpulkan bahwa metode Miller berbeda dari metode lainnya.

**Keywords:** *Kinerja Reksa Dana, Reksa Dana Konvensional, Reksa Dana Syariah, Sharpe, Jensen, Treynor,  $M^2$ , Miller.*