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Lampiran 1  
 Data Perusahaan Manufaktur *Go Publik*  
 Yang Melakukan Akuisisi  
 Di BEJ Pada Periode 1997 - 2002

No	Pengakuisisi (Bidder)	Diakuisisi (Target)	Tanggal Pengumuman
1	PT. Cahaya Kalbar	PT. Mintawi	15/5/1997
2	PT. Aneka Kimia Raya	PT. Aneka Terminal C	4/9/1997
3	PT. Surya Dumai Indonesia	PT. Wiras Perdana Lines	17/10/1997
4	PT. Texmaco Perkasa Engeneering	PT. Perkasa Heavyndo Engineering	7/11/1997
5	PT. Inti Indorayon Utama	PT. Pabrik Kimia	29/11/1997
6	PT. Berlian Laju Tankers	PT. Pan Union Shipping .ltd	1/12/1997
7	PT. Sumalindo Lestari Jaya	PT. Suryaraya Wahana	1/12/1997
8	PT. Hanson Indusri Utama	PT. Kridajaya Upaya Perdana	12/12/1997
9	PT. Wahana jaya Perkasa	PT. Prasetya Wisma Karya	20/4/1998
10	PT. GT Kabel Indonesia	PT. Pinelli Cable Indonesia	31/5/1999
11	PT. Tunas Ridean	PT. Eternal Petrochemical	15/12/1999
12	PT. Bat Indonesia	PT. Rothmas Pallmall Indonesia	16/12/1999
13	PT. Dynaplast	PT. Sampak Unggul	5/1/2000
14	PT. Trasindo Multi Prima	PT. Bentoel Prima	13/1/2000
15	PT. Gudang Garam	PT. Industri Soda	28/1/2000
16	PT. Eterindo Wahana	PT. Surya Malindo Magetama	27/3/2000
17	PT. Astra Internasional	(Konsorsium ) Cycle & Carriage Limited	7/4/2001
18	PT. Smart	PT. Inti Gerak Maju	29/11/2000

## Lampiran I lanjutan

19	PT. Indocement Tunggal Perkasa	PT. Indocodece Cement	3/1/2001
		PT. Dian Abadi Perkasa	6/2/2001
		PT. Roda Maju Perkasa	
20	PT. Siantor Top	PT. Saritama Tunggal	22/8/2001
21	PT. Agis	PT. Arta Citra Galery	18/9/2001
22	PT. Gudang Garam	PT. Karyadibya Mahar Dika	7/3/2002
23	PT. Sarasa Nugraha	PT. Sarasa Mitratama	2/5/2002
24	PT. Astra Argo Lestari	PT. Sinar Tabiora	2/10/2002
25	PT. Bahtera Admina Samudra	PT. <i>Intergalaxy Delta Fisheries</i>	1/5/2001
26	PT. Bakrie Sumatera .P	PT. Indosikamas Raya	30/3/1998

Sumber : *Central for Strategic and International Studies*

Lampiran 2  
Data Laporan Keuangan Likuiditas  
Perusahaan Manufaktur Sebelum melakukan Akuisisi

No	Perusahaan	Periode	Aktiva Lancar	Kewajiban Lancar	Persediaan
1	PT. Cahaya Kalbar Tbk.	31/12/1996	30.667.443,458	3.953.556,248	(1.917.556,727)
2	PT. Aneka Kimia Raya Tbk.	31/12/1996	410.441.464,014	82.962.817,526	417.164,654
3	PT. Surya Dumai Indonesia Tbk.	31/12/1996	413.266.879,208	195.887.554,250	(3.175.791,295)
4	PT. Texmaco Perkasa Engineering Tbk.	31/12/1996	495.903.867,394	438.822.567,942	(30.627.193,151)
5	PT. Inti Indorayon Utama Tbk.	31/12/1996	629.973.000,000	405.988.000,000	(14.029.000,000)
6	PT. Berlian Laju Tankers Tbk.	31/12/1996	86.514.275,594	163.857.644,126	(17.028.684,132)
7	PT. Sumalindo Lestari Jaya Tbk.	31/12/1996	240.634.018,259	140.791.590,932	(15.245.404,955)
8	PT. Hanson Industri Utama Tbk.	31/12/1996	73.863.837,320	64.019.558,371	(5.448.622,477)
9	PT. Bakrie Sumatera P. Tbk.	31/12/1997	635.033.816,454	547.993.304,436	52.459.044,481
10	PT. Wahana jaya Perkasa Tbk.	31/12/1997	42.597.646,000	134.195.000,000	533.222,000
11	PT. GT Kabel Indonesia Tbk.	31/12/1998	818.552.794,133	416.026.651,580	16.502.759,708
12	PT. Tunas Ridean Tbk.	31/12/1998	67.584.000,000	33.315.000,000	15.286.000,000
13	PT. Bat Indonesia Tbk.	31/12/1998	594.598.000,000	494.103.000,000	440.558.000,000
14	PT. Dynaplast Tbk.	31/12/1999	119.341.394,483	62.936.883,109	18.174.602,222
15	PT. Trasindo Multi Prima Tbk.	31/12/1999	644.884.774,908	464.198.329,641	512.197.231,406
16	PT. Gudang Garam Tbk.	31/12/1999	6.666.280.000,000	2.143.787.000,000	4.250.502.000,000
17	PT. Eterindo Wahana Tbk.	31/12/1999	679.201.627,493	1.307.305.923,190	164.178.025,156
18	PT. Smart Tbk.	31/12/1999	882.934.946,020	965.957.916,066	232.645.656,492
19	PT. Indocement Tunggul Perkasa Tbk.	31/12/2000	1.291.630.136,263	376.409.901,830	562.090.297,824
20	PT. Asira Internasional Tbk.	31/12/2000	8.930.134.000,000	10.100.012.000,000	3.038.371.000,000
21	PT. Bahera Admira Samudra Tbk.	31/12/2000	56.873.217,000	46.645.132,000	-
22	PT. Siantor Top Tbk.	31/12/2000	141.257.005,258	99.558.213,168	66.180.342,946

Lampiran 2 lanjutan

23	PT. Agis Tbk	31/12/2000	213.280.499.407	159.638.533.873	59.986.514.940
24	PT. Gudang Garam Tbk	31/12/2001	11.123.218.000.000	5.058.526.000.000	9.103.779.000.000
25	PT. Sarasa Nugraha Tbk	31/12/2001	129.807.170.000	28.486.009.000	66.851.862.000
26	PT. Astra Argo Lestari Tbk.	31/12/2001	254.047.000.000	427.516.000.000	121.360.000.000
Jumlah Total			1.372.020.031.256	937.034.387.973	716.715.402.734

Lampiran 2  
Data laporan keuangan Likuiditas  
Perusahaan Manufaktur Setelah melakukan Akuisisi

No	Perusahaan	Periode	Aktiva Lancar	Kewajiban Lancar	Persediaan
1	PT. Cahaya Kalbar Tbk	31/12/1998	150.037.217,500	43.016.567,955	(26.033.502,088)
2	PT. Aneka Kimia Raya Tbk	31/12/1998	489.244.724,605	1.270.647.714,998	(13.463.420,237)
3	PT. Surya Dumai Indonesia Tbk	31/12/1998	230.224.513,387	651.656.376,517	3.543,181,783
4	PT. Texmaco Perkasa Engineering Tbk	31/12/1998	637.279.500,292	2.242.696.371,899	(184.876,258,292)
5	PT. Inti. Indorayon Utama Tbk	31/12/1998	590.922.000,000	3.348.716.000,000	(92.590.000,000)
6	PT. Berlian Laju Tankers Tbk	31/12/1998	302.377.015,746	364.836.560,446	(117,027,861,223)
7	PT. Sumalindo Lestani Jaya Tbk	31/12/1998	384.799,064,918	596,135,319,704	6,234,052,861
8	PT. Hanson Indusri Utama Tbk	31/12/1998	138.783.343,937	621,714,167,878	(41,842,321)
9	PT. Bakrie Sumatera P. Tbk	31/12/1999	72.352.537,338	130,247,635,914	22,457,881,368
10	PT. Wahana jaya Perkasa Tbk	31/12/1999	189,980,019,000	1,175,365,270,000	14,841,994
11	PT. GT Kabel Indonesia Tbk	31/12/2000	560,088,602,620	311,823,765,941	86,724,818,919
12	PT. Tunas Ridean Tbk	31/12/2000	633,150,000,000	504,762,000,000	75,494,000,000
13	PT. Bat Indonesia Tbk	31/12/2000	552,180,000,000	411,651,000,000	472,260,000,000
14	PT. Dynaplast Tbk	31/12/2001	137,493,828,026	170,482,438,741	34,569,535,356
15	PT. Trasindo Multi Prima Tbk	31/12/2001	1,545,411,611,771	678,689,539,217	883,598,358,806
16	PT. Gudang Garam Tbk	31/12/2001	11,123,218,000,000	5,058,526,000,000	9,103,779,000,000
17	PT. Eterindo Wahana Tbk	31/12/2001	653,826,379,273	3,328,634,864,691	161,324,581,722
18	PT. Smart Tbk	31/12/2001	748,085,228,381	2,377,086,337,785	292,709,822,798
19	PT. Indocement Tunggal Perkasa Tbk	31/12/2002	10,468,616,000,000	7,983,415,000,000	2,590,775,000,000
20	PT. Astra Internasional Tbk	31/12/2002	1,804,699,840,529	639,237,548,981	875,871,806,398
21	PT. Bahtera Admna Samudra Tbk	31/12/2002	92,542,565,000	39,683,711,000	-
22	PT. Siantor Top Tbk	31/12/2002	216,809,033,171	169,567,495,857	112,023,167,387

Lampiran2 lanjutan

23	PT. Agis Tbk.	31/12/2002	277.828.543.327	91.537.865.937	50.941.500.372
24	PT. Gudang Garam Tbk.	31/12/2003	11.923.663.000.000	6.057.693.000.000	9.528.579.000.000
25	PT. Sarasa Nugraha Tbk	31/12/2003	66.813.392.000	31.181.253.000	39.409.670.000
26	PT. Astra Argo Lestari Tbk.	31/12/2003	664.208.000.000	518.263.000.000	190.645.000.000
	<b>Rata - rata</b>		<b>1.717.485.921.570</b>	<b>1.492.971.800.249</b>	<b>963.876.893.424</b>

**Lampiran 2**  
**Data Laporan Keuangan Profitabilitas**  
**Perusahaan Manufaktur Sebelum Melakukan Akuisisi**

	Perusahaan	Laba Kotor	Laba Bersih Sebelum Pajak	Laba Bersih	Penjualan	Total Aktiva	Total Ekuitas
1	PT Cahaya Kalbar	22.745.633,597	22.745.633,597	17.276.398,344	100.110.347,005	114.993.055,064	106.280.898,325
2	PT Aneka Kimia Raya	63.609.512,324	63.609.512,324	17.783.986,809	514.183.007,102	517.461.610,696	132.113.293,170
3	PT. Surya Dumai Indonesia	103.165.441,524	103.165.441,524	46.317.860,757	339.407.981,818	853.858.605,965	356.413.106,961
4	PT. Texmaco Perkasa Engeneering	152.507.394,339	152.507.394,339	695.767.007,709	388.108.987,539	1.300.210.990,574	483.844.185,177
5	PT. Inti Indorayon Utama	49.757.000,000	49.757.000,000	-16.750.000,000	60.028.000,000	1.963.561.000,000	870.563.000,000
6	PT. Berlian Laju Tankers	23.884.820,660	23.884.820,660	13.232.719,380	67.959.807,461	346.023.899,893	131.105.762,918
7	PT Sumalindo Lestari Jaya	48.959.385,811	48.959.385,811	5.272.980,716	291.603.104,677	769.849.434,579	471.912.481,942
8	PT. Hanson Industri Utama	9.991.612,753	9.991.612,753	722.810,004	56.078.904,060	90.533.938,614	23.413.711,043
9	PT. Bakrie Sumatera P	104.352.867,144	104.352.867,144	50.478.288,433	825.026,671,519	1.240.356,740,019	254.868.158,044
10	PT. Wahana jaya Perkasa	25.743.131,000	25.743.131,000	1.099.448,000	88.850,008,000	543.898.417,000	304.879.842,000
11	PT. GT Kabel Indonesia	571.739,968	571.739,968	-174.812.226,347	217.146.737,584	1.174.571.766,697	13.647.951,263
12	PT. Tumas Ridean	51.266,000,000	51.260,000,000	2.482,000,000	455.186,000,000	632.654,000,000	185.858,000,000
13	PT. Bat Indonesia	294.290,000,000	294.290,000,000	5.472,000,000	858.342,000,000	807.108,000,000	293.028,000,000

Lampiran 2 lanjutan

14	PT. Dynaplast	53,831,354,484	53,831,354,484	28,976,483,364	196,812,682,875	303,729,628,802	200,594,983,795
15	PT. Trasindo Multi Prima	369,023,733,562	369,025,733,562	116,747,491,025	1,548,461,828,461	1,080,105,623,128	93,114,676,445
16	PT. Gudang Garam	3,751,286,000,000	3,751,286,000,000	2,276,632,000,000	12,694,605,000,000	8,076,916,000,000	5,793,549,000,000
17	PT. Eterindo Wahana	176,654,356,256	176,654,356,256	5,132,688,003	1,108,739,929,568	2,480,815,653,848	385,241,661,568
18	PT. Smart	469,429,021,827	469,429,021,827	139,846,188,288	2,951,136,928,367	2,773,291,474,227	473,125,609,381
19	PT. Astra Internasional	5,119,407,000,000	5,119,407,000,000	-238,707,000,000	28,403,770,000,000	26,862,744,000,000	1,704,971,000,000
20	PT. Indocement Tunggal Perkasa	1,008,583,003,788	1,008,585,003,788	-874,072,087,782	2,447,973,309,208	116,449,036,868,225	1,122,263,863,081
21	PT. Bahtera Admina Samudra	80,041,283,000	80,041,283,000	40,357,127,000	164,014,803,000	514,321,235,000	233,703,333,000
22	PT. Siantor Top	93,615,706,250	93,615,706,250	35,358,484,133	434,448,111,464	340,257,031,809	216,783,342,824
23	PT. Agis	28,923,254,780	28,923,254,780	3,357,665,177	313,478,431,526	233,533,104,994	87,572,564,904
24	PT. Gudang Garam	4,450,998,000,000	4,450,998,000,000	1,085,000,000	17,970,450,000,000	2,324,906,000,000	8,198,192,000,000
25	PT. Sarasa Nugraha	51,419,520,000	51,419,520,000	67,000	319,973,559,000	181,300,630,000	94,739,240,000
26	PT. Asira Argo Lestari	478,578,000,300	478,578,000,300	61,819,000,000	1,417,491,000,000	2,412,854,000,000	1,050,951,000,000
	<b>Rata – rata</b>	<b>657,024,337,426</b>	<b>239,784,540,931</b>	<b>85,802,937,692</b>	<b>2,855,245,813,087</b>	<b>6,708,030,948,044</b>	<b>896,259,025,225</b>

Lampiran 2  
Data Laporan Keuangan Profitabilitas  
Perusahaan Manufaktur Setelah Melakukan Akuisisi

No	Perusahaan	Laba Kotor	Laba bersih Sebelum pajak	Laba Bersih	Penjualan	Total Aktiva	Total Ekuitas
1	PT Cahaya Kalbar	54,161,502,900	-80,792,453,799	(487)	231,291,340,347	306,306,603,463	191,858,751,799
2	PT Aneka Kimia Raya	187,920,809,875	-507,745,767,504	(507,871,067,384)	995,810,325,317	646,836,661,917	(626,768,423,023)
3	PT. Surya Dumai Indonesia	289,980,361,584	-45,462,868,092	27,753,402,067	677,534,881,123	1,777,907,491,585	325,137,651,374
4	PT. Texmaco Perkasa Engeneering	369,735,746,868	-106,770,943,845	116,611,722,795	732,797,032,617	4,278,195,596,695	970,712,199,166
5	PT. Inti Indorayon Utama	576,166,000,000	-323,497,000,000	(767,000,000)	1,747,100,000,000	3,802,079,000,000	166,907,000,000
6	PT. Berlian Laju Tankers	184,523,970,526	92,836,593,691	74,539,573,249	492,020,626,797	2,390,763,902,413	652,799,885,164
7	PT. Sumalindo Lestari Jaya	189,484,805,669	-18,873,758,263	10,053,391,239	766,451,720,772	1,898,045,543,740	536,215,525,222
8	PT. Hanson Industri Utama	45,272,836,418	-184,180,112,291	(182,528,781,154)	349,631,918,861	891,181,546,614	194,736,277,618
9	PT. Bakrie Sumatera P	78,922,886,619	-13,673,906,927	(6,445,287,859)	289,987,939,975	908,988,147,882	207,135,402,666

Lampiran 2 lanjutan

10	PT. Wahana	36,084,312,000	-109,430,349,000	(112,417,084,000)	171,706,541,000	1,592,669,913,000	363,391,322,000
11	PT. GT Kabel Indonesia	(2,877,647,666)	-431,503,475,752	(334,871,124,953)	222,491,546,570	970,161,462,018	(303,221,601,986)
12	PT. Tunas Ridean	166,879,000,000	124,847,000,000	94,933,000,000	2,063,187,000,000	800,269,000,000	283,270,000,000
13	PT. Bat Indonesia	394,500,000,000	75,818,000,000	57,464,000,000	874,202,000,000	812,466,000,000	381,519,000,000
14	PT. Dynaplast	104,845,740,777	54,350,116,058	33,160,136,696	383,640,726,614	480,699,018,626	251,202,826,614
15	PT. Trasindo Multi Prima	538,072,057,984	274,177,555,089	176,984,780,978	3,872,953,078,053	2,001,056,465,878	740,362,914,938
16	PT. Gudang Garam	4,450,998,000,000	2,985,092,000,000	1,085,000,000	17,970,450,000,000	2,324,906,000,000	8,198,192,000,000
17	PT. Eterindo Wahana	87,183,387,625	-359,399,025,425	(304)	1,211,277,652,324	3,261,164,816,758	(318,158,872)
18	PT. Smart	432,809,094,560	-578,504,099,975	(600,666,837,594)	2,294,284,897,078	3,896,837,919,197	(599,753,390,620)
19	PT. Indocement Tungal Perkasa	1,299,915,141,227	1,441,025,860,166	1,041,047,395,230	3,948,282,505,933	11,464,804,806,672	3,808,394,623,886
20	PT. Bahtera Admina Samudra	84,319,056,000	35,448,840,000	24,658,494	191,824,857,000	516,299,048,000	300,295,395,000
21	PT. Astra Internasional	6,661,596,000,000	82,421,000,000	3,636,608,000,000	30,266,605,000,000	26,185,605,000,000	6,498,561,000,000
22	PT. Siantor Top	115,305,257,162	43,169,436,512	30,265,118,441	627,773,970,825	470,451,512,461	269,316,337,182

Lampiran 2 lanjutan

23	PT. Agis	47.460.568,212	2.896.171,967	3.298.968,112	346.923,096,821	432.480,664,067	320.480,448,570
24	PT. Gudang Garam	4.521,746,000,000	2.985,092,000,000	956,000,000	23.137,376,000,000	17.338,809,000,000	10.970,871,000,000
25	PT. Sarasa Nugraha	(5.153,636,000)	-37,788,324,000	(40,862,491,000)	221,057,196,000	138,863,648,000	58,451,857,000
26	PT. Astra Aigo Lestari	994,455,000,000	518,018,000,000	280,660,000,000	2,543,157,000,000	2,843,823,000,000	1,515,543,000,000
	Rata - rata	842,473,317,398	227,591,172,639	146,115,979,714	3,716,531,494,386	3,555,067,760,346	1,372,126,647,835

Lampiran 3  
Perubahan Rasio Likuiditas  
Sebelum Dan Setelah Perusahaan Melakukan Akuisisi

No	Perusahaan	CR Sebelum	CR Setelah	Selisih	ATR Sebelum	ATR Setelah	Selisih
1	PT Cahaya Kalbar Tbk.	7.756926052	3.4878937	-4.2690323	8.241946779	4.093091	-4.14885955
2	PT Aneka Kimia Raya Tbk.	4.947294177	0.3850357	-4.5622585	4.942265844	0.395631	-4.546634436
3	PT. Surya Dumai Indonesia Tbk.	2.109714835	0.3532913	-1.7564236	2.125927153	0.347854	-1.778073069
4	PT. Texmaco Perkasa Engineering Tbk.	1.130078313	0.2841577	-0.8459206	1.199872338	0.366593	-0.833279798
5	PT. Inti Indorayon Utama Tbk.	1.551703499	0.1764623	-1.3752412	1.586258707	0.204112	-1.382147042
6	PT. Berlian Laju Tankers Tbk.	0.527984374	0.8288013	0.30081693	0.631908022	1.149569	0.517661189
7	PT. Sumahindo Lestari Jaya Tbk	1.709150502	0.6454895	-1.063661	1.817433992	0.635032	-1.18240198
8	PT. Hanson Industri Utama Tbk.	1.153769867	0.2322269	-0.9305429	1.238878584	0.223294	-1.015584354
9	PT. Bakrie Sumatera P. Tbk.	1.158834992	0.5554998	-0.6033352	1.063105639	0.383075	-0.68003031
10	PT. Wahana jaya Perkasa Tbk.	0.317430948	0.1616349	-0.1557961	0.313457461	0.161622	-0.151835213
11	PT. GT Kabel Indonesia Tbk	1.967548932	1.7961703	-0.1713786	1.927881378	1.518049	-0.40983229
12	PT. Tunas Ridean Tbk.	2.02863575	1.2543535	-0.7742822	1.569803392	1.10479	-0.465013412
13	PT. Bat Indonesia Tbk.	1.203388767	1.341379	0.13799022	0.31175686	0.194145	-0.11761182
14	PT. Dynaplast Tbk.	1.896207575	0.8064985	-1.0897091	1.607432514	0.603724	-1.003708791
15	PT. Trasindo Multi Prima Tbk.	1.389244066	2.2770524	0.88780829	0.285842355	0.975134	0.689291657
16	PT. Gudang Garam Tbk.	3.109581316	2.198905	-0.9106763	1.126874078	0.399215	-0.727659169
17	PT. Eterindo Wahana Tbk.	0.519542989	0.1964248	-0.3231182	0.393957981	0.147959	-0.245998888
18	PT. Smart Tbk.	0.914051152	0.3147068	-0.5993444	0.673206647	0.191569	-0.481637919
19	PT. Indocement Tunggul Perkasa Tbk.	3.431445693	1.3112955	-2.1201502	1.9381522623	0.986776	-0.951376788
20	PT. Astra Internasional Tbk.	0.884170633	2.8232069	1.93903624	0.583342178	1.453025	0.869682657
21	PT. Bahera Admima Samudra Tbk.	1.219274436	2.3220038	1.11272937	1.219274436	2.322004	1.112729368
22	PT. Siantor Top Tbk.	1.418838293	1.2786002	-0.1402381	0.754098129	0.61796	-0.136138507
23	PT. Agis Tbk.	1.336021412	3.0351215	1.69910007	0.96025678	2.478614	1.518357296
24	PT. Gudang Garam Tbk.	2.198904977	1.9683505	-0.2305545	0.39921491	0.395379	-0.003836009

Lampiran3 lanjutan

25	PT. Sarasa Nugraha Tbk	4.58687457	2.1427424	-2.4141322	2.210043113	0.878852	-1.331190618
26	PT. Asira Argo Lestari Tbk.	0.594239748	1.2816041	0.68736438	0.310367331	0.91375	0.603383023
	Rata - rata	<b>1.962725302</b>	<b>1.2869195</b>	<b>-0.6758058</b>	<b>-0.6758058</b>	<b>0.890416</b>	<b>-0.626220814</b>

Lampiran 3  
Perubahan Rasio Profitabilitas  
Sebelum Dan Setelah Perusahaan Manufaktur Melakukan Akuisisi

No	Perusahaan	GPM Sebelum	GPM Setelah	Selisih	NPM Sebelum	NPM Setelah	Selisih
1	PT Cahaya Kalbar Tbk	0.227205621	0.234170042	-0.03849	0.172573554	-2.1056E-09	-0.68258
2	PT Aneka Kimia Raya Tbk	0.123709388	0.188711449	0.304284	0.034586747	-0.51000783	0.006376
3	PT Surya Dumai Indonesia Tbk	0.303957028	0.427993259	0.200597	0.136466622	0.040962322	0.022666
4	PT. Texmaco Perkasa Engineering Tbk	0.392949917	0.504554099	-0.06317	1.792710373	0.159132362	-1.79315
5	PT. Inti Indorayon Utama Tbk	0.828896515	0.329784214	-0.45386	-0.77880323	-0.00043901	0.9303
6	PT. Berlian Laju Tankers Tbk	0.351455096	0.375032998	-0.10423	0.194713903	0.151496846	-0.1816
7	PT. Sumalindo Lestari Jaya Tbk	0.167896189	0.247223407	-0.03841	0.018082608	0.013116796	-0.54014
8	PT. Hanson Industri Utama Tbk	0.178170614	0.129487138	0.093989	0.012889161	-0.52205983	-0.03512
9	PT. Bakrie Sumatera P. Tbk	0.126484235	0.272159203	0.083667	0.061183826	-0.02222605	-0.71589
10	PT. Wahana jawa Perkasa Tbk.	0.289736958	0.210151062	-0.30267	0.012374203	-0.65470473	-1.51747
11	PT. GT Kabel Indonesia Tbk	0.002632966	-0.01293374	0.078251	-0.80504192	-1.50509595	0.851055
12	PT. Tunas Ridean Tbk.	0.112613305	0.080884089	0.338655	0.003452716	0.046012795	0.06028
13	PT. Bat Indonesia Tbk	0.342858674	0.4512687	-0.06957	0.006375081	0.065733091	0.08006
14	PT. Dynaplast Tbk	0.273515678	0.273291477	-0.13458	0.14722874	0.086435392	
15	PT. Trasindo Multi Prima Tbk.	0.238317617	0.138930694	0.009367	0.075395782	0.045697631	-0.07534
16	PT. Gudang Garam Tbk.	0.295502381	0.247684282	-0.22353	0.179338546	6.03769E-05	-0.17934
17	PT. Eterindo Wahana Tbk.	0.159328939	0.071976386	0.029318	0.004629298	-2.5097E-10	
18	PT. Smart Tbk.	0.158905641	0.188646621	0.17033	0.047339102	-0.26181005	0.216332
19	PT. Indocement Tungal Perkasa Tbk.	0.180236884	0.329235595	0.259326	-0.00840406	0.263670949	0.008533
20	PT. Astra Internasional Tbk.	0.41200817	0.43956272	-0.19191	-0.35705948	0.000128547	0.477212
21	PT. Bahtera Admina Samudra Tbk.	0.488012555	0.220097233	-0.30434	0.246057833	0.120152492	-0.19785
22	PT. Siantor Top Tbk.	0.215481904	0.183673205	-0.07868	0.081387128	0.048210216	-0.07188
23	PT. Agis Tbk	0.092265534	0.136804291	0.103165	0.010710993	0.00950922	-0.01067

Lampiran 3 lanjutan

24	PT Gudang Garam Tbk	0.247684282	0.195430372	-0.271	6.03769E-05	4.13184E-05	-0.18491
25	PT Sarasa Nugraha Tbk	0.16069278	-0.02331359	0.230332	2.09392E-07	-0.18485031	0.110359
26	PT Astra Argo Lestari Tbk	0.337623308	0.391031698	-0.11094	0.043611564	0.110358896	-0.0043
	Rata - rata	0.258006	0.239674	-0.018331	0.051302	-0.096172	-0.147474

Lampiran 3 lanjut

No	Perusahaan	ROI Sebelum	ROI Setelah	selisih	ROE Sebelum	ROE Setelah	selisih
1	PT Cahaya Kalbar Tbk.	0.1503563	-1.59E-09	-0.93552	0.162554124	-2.5E-09	0.647747
2	PT Aneka Kimia Raya Tbk.	0.03436774	-0.7851612	-0.01876	0.116912772	0.810301	-0.03155
3	PT. Surya Dumai Indonesia Tbk.	0.05424535	0.01561015	-0.02699	0.129954819	0.085359	-0.00982
4	PT. Texmaco Perkasa Engeneering Tbk.	0.53511854	0.02725722	-0.53532	1.437998077	0.12013	-1.44259
5	PT. Inti Indorayon Utama Tbk.	-0.0238088	-0.0002017	0.054987	-0.05370076	-0.0046	0.167885
6	PT. Berlian Laju Tankers Tbk.	0.03824221	0.03117814	-0.03295	0.100931638	0.114184	-0.08218
7	PT Sumalindo Lestari Jaya Tbk.	0.00684937	0.00529671	-0.21167	0.011173641	0.018749	-0.94849
8	PT Hanson Industri Utama Tbk.	0.00798386	-0.2048166	-0.01507	0.030871228	-0.93731	-0.06199
9	PT Bakrie Sumatera P. Tbk.	0.04069659	-0.0070906	-0.11128	0.198056473	-0.03112	-0.50741
10	PT Wahana jaya Perkasa Tbk.	0.00202142	-0.070584	-0.34719	0.003606168	-0.30936	1.100771
11	PT. GT Kabel Indonesia Tbk.	-0.1488306	-0.3451705	0.267457	-12.808679	1.104378	13.14381
12	PT. Tunas Ridean Tbk.	0.00392316	0.11862636	0.066805	0.013354281	0.335133	0.137265
13	PT Bat Indonesia Tbk.	0.00677976	0.07072788	0.062203	0.018673983	0.150619	0.113331
14	PT Dynapiast Tbk.	0.09540223	0.06898316	-0.00696	0.144452682	0.132005	0.094599
15	PT. Trasindo Muhi Prima Tbk	0.10808896	0.08844567	-0.10762	1.253803326	0.239051	-1.25367
16	PT. Gudang Garam Tbk.	0.28186897	0.00046669	-0.28187	0.392959825	0.000132	-0.39296
17	PT. Eterindo Wahana Tbk.	0.00206895	-9.322E-11	-0.15621	0.013323294	9.55E-07	0.9882
18	PT. Smart Tbk.	0.05042607	-0.1541421	0.040378	0.295557941	1.001523	-0.02222
19	PT. Indocement Tunggai Perkasa Tbk.	-0.0088862	0.09080376	0.008934	-0.14000649	0.273356	0.140089
20	PT. Astra Internasional Tbk.	-0.007506	4.776E-05	0.146384	-0.77884722	8.21E-05	1.338449
21	PT. Baltera Admina Samudra Tbk	0.07846677	0.13887814	-0.01413	0.172685286	0.559602	-0.06031
22	PT. Siantor Top Tbk.	0.10391698	0.06433207	-0.09629	0.163105171	0.112378	-0.15281
23	PT. Agis Tbk.	0.01324339	0.00762801	-0.01319	0.038341519	0.010294	-0.03825

Lampiran 3 lanjutan

24	PT. Gudang Garam Tbk.	0.00046669	5.5136E-05	-0.29473	0.000132346	8.71E-05	-0.69921
25	PT Sarasa Nugraha Tbk	3.6955E-07	-0.2942634	0.098691	7.07204E-07	-0.69908	0.185187
26	PT. Astra Argo Lestari Tbk.	0.0256207	0.09869109	0.01548	0.058821962	0.185188	0.047667
<b>Rata - rata</b>		<b>0.094507</b>	<b>0.00460</b>	<b>-0.094047</b>	<b>-0.347075</b>	<b>0.125811</b>	<b>0.472886</b>

## Lampiran 4

### T-Test

**Paired Samples Statistics**

		Mean	N	Std. Deviation	Std. Error Mean
Pair 1	CRSET	1.286920	26	.9893162	.1940209
	CRSEB	1.962725	26	1.6507765	.3237439
Pair 2	ATRSET	.890416	26	.9044107	.1773695
	ATRSEB	1.516637	26	1.6796193	.3294005
Pair 3	GPMSET	.239674	26	.1386787	.0271971
	GPMSEB	.258006	26	.1612153	.0316169
Pair 4	NPMSET	-.096172	26	.3607777	.0707543
	NPMSEB	.051302	26	.4359135	.0854897
Pair 5	ROESET	.125811	26	.4294782	.0842276
	ROESEB	-.347075	26	2.5739574	.5047946
Pair 6	ROISET	.000460	26	.3379058	.0662688
	ROISEB	.094507	26	.2631671	.0516113

**Paired Samples Correlations**

		N	Correlation	Sig.
Pair 1	CRSET & CRSEB	26	.424	.031
Pair 2	ATRSET & ATRSEB	26	.583	.002
Pair 3	GPMSET & GPMSEB	26	.582	.002
Pair 4	NPMSET & NPMSEB	26	.424	.031
Pair 5	ROESET & ROESEB	26	-.436	.026
Pair 6	ROISET & ROISEB	26	.355	.076

## Lampiran 4 lanjutan

## Paired Samples Test

		Paired Differences		
		Mean	Std. Deviation	Std. Error Mean
Pair 1	CRSET - CRSEB	-.675806	1.5231825	.2987207
Pair 2	ATRSET - ATRSEB	-.626221	1.3667539	.2680425
Pair 3	GPMSET - GPMSEB	-.018331	.1385818	.0271781
Pair 4	NPMSET - NPMSEB	-.147474	.4321669	.0847549
Pair 5	ROESET - ROESEB	.472886	2.7880780	.5467871
Pair 6	ROISET - ROISEB	-.094047	.3469644	.0680453

## Paired Samples Test

		Paired Differences	
		95% Confidence Interval of the Difference	
		Lower	Upper
Pair 1	CRSET - CRSEB	-1.2910	-.060579
Pair 2	ATRSET - ATRSEB	-1.1783	-.074177
Pair 3	GPMSET - GPMSEB	-.07431	.037643
Pair 4	NPMSET - NPMSEB	-.32203	.027082
Pair 5	ROESET - ROESEB	-.65324	1.599015
Pair 6	ROISET - ROISEB	-.23419	.046095

## Paired Samples Test

		t	df	Sig. (2-tailed)
Pair 1	CRSET - CRSEB	-2.262	25	.033
Pair 2	ATRSET - ATRSEB	-2.336	25	.028
Pair 3	GPMSET - GPMSEB	-.674	25	.506
Pair 4	NPMSET - NPMSEB	-1.740	25	.094
Pair 5	ROESET - ROESEB	.865	25	.395
Pair 6	ROISET - ROISEB	-1.382	25	.179