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LAMPIRAN

Lampiran 1

Data pertumbuhan ekonomi 5 negara ASEAN, *government effectiveness, political stability and absence of violence, regulatory quality dan voice and accountability*

Negara	Tahun	Pertumbuhan Ekonomi	Government Effectiveness	Political Stability and Absence of Violence	Regulatory Quality	Voice and Accountability
Brunei Darussalam	2007	0.155	0.924397	1.106725	0.986214	-1.06154
Brunei Darussalam	2008	-1.94	0.888503	1.126965	0.783787	-1.01813
Brunei Darussalam	2009	-1.765	0.918072	1.387627	1.087068	-0.73072
Brunei Darussalam	2010	2.599	0.901894	1.277547	1.110249	-0.65057
Brunei Darussalam	2011	3.745	0.897023	1.085194	1.154296	-0.61034
Brunei Darussalam	2012	0.913	0.843525	0.909327	1.151749	-0.50637
Brunei Darussalam	2013	-2.126	0.869773	1.074022	1.105576	-0.50507
Brunei Darussalam	2014	-2.35	1.086335	1.261507	0.985129	-0.62503
Brunei Darussalam	2015	-0.567	1.060171	1.242662	0.852387	-0.75411
Brunei Darussalam	2016	-2.466	1.084499	1.154172	0.593397	-0.90102
Brunei Darussalam	2017	1	1.144513	1.189136	0.715464	-0.94841
Indonesia	2007	6.345	-0.2772	-1.1963	-0.34499	-0.0198
Indonesia	2008	6.014	-0.2372	-1.05838	-0.34829	-0.01126
Indonesia	2009	4.629	-0.29813	-0.75139	-0.3618	-0.00104
Indonesia	2010	6.224	-0.21431	-0.85392	-0.41586	-0.03777
Indonesia	2011	6.17	-0.25942	-0.77011	-0.35191	-0.00853
Indonesia	2012	6.03	-0.27291	-0.59326	-0.27876	0.067613
Indonesia	2013	5.557	-0.19875	-0.51926	-0.19544	0.036121
Indonesia	2014	5.007	-0.03721	-0.41682	-0.10766	0.153905
Indonesia	2015	4.876	-0.24053	-0.61506	-0.21756	0.184837
Indonesia	2016	5.033	0.007594	-0.37295	-0.12234	0.166669
Indonesia	2017	5.068	0.040761	-0.51181	-0.10632	0.129872
Malaysia	2007	6.299	1.238987	0.193773	0.506119	-0.52354

Malaysia	2008	4.832	1.108519	0.108325	0.316369	-0.56319
Malaysia	2009	-1.514	0.983706	-0.04238	0.303689	-0.5039
Malaysia	2010	7.425	1.120518	0.143352	0.588943	-0.49998
Malaysia	2011	5.294	1.021163	0.07741	0.582069	-0.47487
Malaysia	2012	5.473	0.919864	-0.00521	0.570484	-0.34654
Malaysia	2013	4.694	0.999807	0.051792	0.636703	-0.33968
Malaysia	2014	6.007	1.115127	0.266619	0.837721	-0.3603
Malaysia	2015	5.028	0.949164	0.258958	0.752673	-0.39146
Malaysia	2016	4.22	0.874762	0.136825	0.711795	-0.41835
Malaysia	2017	5.902	0.838083	0.160816	0.683503	-0.40032
Singapura	2007	9.112	2.375459	1.174122	1.612359	-0.36321
Singapura	2008	1.788	2.436975	1.345581	1.606087	-0.33484
Singapura	2009	-0.603	2.270797	1.179446	1.566005	-0.23422
Singapura	2010	15.24	2.241407	1.169415	1.625942	-0.20897
Singapura	2011	6.351	2.154786	1.191422	1.669992	-0.10203
Singapura	2012	4.083	2.166091	1.368175	1.731186	0.053091
Singapura	2013	5.111	2.088955	1.378178	1.705524	0.036768
Singapura	2014	3.884	2.182617	1.186271	1.824775	-0.09866
Singapura	2015	2.241	2.236756	1.311753	1.813492	-0.16182
Singapura	2016	2.397	2.191794	1.495759	1.825278	-0.15045
Singapura	2017	3.619	2.205368	1.585588	1.822819	-0.16934
Thailand	2007	5.435	-0.3695	-1.11144	0.142855	-0.5625
Thailand	2008	1.726	-0.40779	-1.27144	0.210525	-0.52967
Thailand	2009	-0.691	-0.30971	-1.42479	0.217966	-0.45588
Thailand	2010	7.514	-0.33386	-1.44279	0.173715	-0.49582
Thailand	2011	0.84	-0.32346	-1.13353	0.201636	-0.40518
Thailand	2012	7.243	-0.36616	-1.21663	0.243573	-0.32114
Thailand	2013	2.687	-0.34356	-1.31168	0.226504	-0.42993
Thailand	2014	0.984	-0.45027	-0.90639	0.273264	-0.87478
Thailand	2015	3.02	-0.49339	-0.99443	0.292019	-0.96906
Thailand	2016	3.283	-0.389	-0.98858	0.16807	-1.02507
Thailand	2017	3.903	-0.38552	-0.75731	0.140796	-1.04701

Ket :

Y : Pertumbuhan Ekonomi (%)

X1 : *Government Effectiveness* (%)

X2 : *Regulatory Quality* (%)

X3 : *Political Stability and Absence of Violence (%)*

X4 : *Voice and Accountability (%)*

Lampiran 2

Common Effect Model

Dependent Variable: PE
 Method: Panel Least Squares
 Date: 02/11/19 Time: 22:00
 Sample: 2007 2017
 Periods included: 11
 Cross-sections included: 5
 Total panel (balanced) observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	3.399196	0.915452	3.713133	0.0005
GE	3.141856	1.245472	2.522622	0.0149
RQ	-0.732943	1.445538	-0.507038	0.6144
VA	2.893011	1.223081	2.365347	0.0219
PSAV	-2.962827	0.893979	-3.314202	0.0017
R-squared	0.376604	Mean dependent var		3.654145
Adjusted R-squared	0.326732	S.D. dependent var		3.318467
S.E. of regression	2.722898	Akaike info criterion		4.927779
Sum squared resid	370.7088	Schwarz criterion		5.110264
Log likelihood	-130.5139	Hannan-Quinn criter.		4.998347
F-statistic	7.551449	Durbin-Watson stat		2.350970
Prob(F-statistic)	0.000077			

Lampiran 3

Fixed effect Model

Dependent Variable: PE
 Method: Panel Least Squares
 Date: 02/11/19 Time: 22:02
 Sample: 2007 2017
 Periods included: 11
 Cross-sections included: 5
 Total panel (balanced) observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.380769	4.776645	-0.289067	0.7738
GE	2.221217	3.994300	0.556097	0.5808
VA	-1.821216	2.793555	-0.651935	0.5177
RQ	5.109330	3.842245	1.329777	0.1901
PSAV	-3.757524	2.609215	-1.440097	0.1566

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.436893	Mean dependent var	3.654145
Adjusted R-squared	0.338962	S.D. dependent var	3.318467
S.E. of regression	2.698054	Akaike info criterion	4.971520
Sum squared resid	334.8569	Schwarz criterion	5.299993
Log likelihood	-127.7168	Hannan-Quinn criter.	5.098543
F-statistic	4.461211	Durbin-Watson stat	2.421974
Prob(F-statistic)	0.000469		



Lampiran 4

Random Effect Model

Dependent Variable: PE
 Method: Panel EGLS (Cross-section random effects)
 Date: 02/11/19 Time: 22:08
 Sample: 2007 2017
 Periods included: 11
 Cross-sections included: 5
 Total panel (balanced) observations: 55
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	3.399196	0.907100	3.747324	0.0005
GE	3.141856	1.234109	2.545851	0.0140
RQ	-0.732943	1.432349	-0.511707	0.6111
PSAV	-2.962827	0.885822	-3.344719	0.0016
VA	2.893011	1.211922	2.387127	0.0208
Effects Specification				
			S.D.	Rho
Cross-section random			0.000000	0.0000
Idiosyncratic random			2.698054	1.0000
Weighted Statistics				
R-squared	0.376604	Mean dependent var		3.654145
Adjusted R-squared	0.326732	S.D. dependent var		3.318467
S.E. of regression	2.722898	Sum squared resid		370.7088
F-statistic	7.551449	Durbin-Watson stat		2.350970
Prob(F-statistic)	0.000077			
Unweighted Statistics				
R-squared	0.376604	Mean dependent var		3.654145
Sum squared resid	370.7088	Durbin-Watson stat		2.350970

Lampiran 5

Uji Chow

Redundant Fixed Effects Tests
Equation: Untitled
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	1.231263	(4,46)	0.3108
Cross-section Chi-square	5.594246	4	0.2316

Cross-section fixed effects test equation:

Dependent Variable: PE
Method: Panel Least Squares
Date: 03/08/19 Time: 01:25
Sample: 2007 2017
Periods included: 11
Cross-sections included: 5
Total panel (balanced) observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	3.399196	0.915452	3.713133	0.0005
GE	3.141856	1.245472	2.522622	0.0149
PSAV	-2.962827	0.893979	-3.314202	0.0017
RQ	-0.732943	1.445538	-0.507038	0.6144
VA	2.893011	1.223081	2.365347	0.0219
R-squared	0.376604	Mean dependent var		3.654145
Adjusted R-squared	0.326732	S.D. dependent var		3.318467
S.E. of regression	2.722898	Akaike info criterion		4.927779
Sum squared resid	370.7088	Schwarz criterion		5.110264
Log likelihood	-130.5139	Hannan-Quinn criter.		4.998347
F-statistic	7.551449	Durbin-Watson stat		2.350970
Prob(F-statistic)	0.000077			

Lampiran 6

Uji Haustman

Correlated Random Effects - Hausman Test

Equation: Untitled

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	4.925051	4	0.2951

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
RQ	5.109330	-0.732943	12.711224	0.1013
GE	2.221217	3.141856	14.431409	0.8085
VA	-1.821216	2.893011	6.335197	0.0611
PSAV	-3.757524	-2.962827	6.023322	0.7461

Cross-section random effects test equation:

Dependent Variable: PE

Method: Panel Least Squares

Date: 03/08/19 Time: 01:27

Sample: 2007 2017

Periods included: 11

Cross-sections included: 5

Total panel (balanced) observations: 55

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.380769	4.776645	-0.289067	0.7738
RQ	5.109330	3.842245	1.329777	0.1901
GE	2.221217	3.994300	0.556097	0.5808
VA	-1.821216	2.793555	-0.651935	0.5177
PSAV	-3.757524	2.609215	-1.440097	0.1566

Effects Specification

Cross-section fixed (dummy variables) -

R-squared	0.436893	Mean dependent var	3.654145
Adjusted R-squared	0.338962	S.D. dependent var	3.318467
S.E. of regression	2.698054	Akaike info criterion	4.971520
Sum squared resid	334.8569	Schwarz criterion	5.299993
Log likelihood	-127.7168	Hannan-Quinn criter.	5.098543
F-statistic	4.461211	Durbin-Watson stat	2.421974
Prob(F-statistic)	0.000469		

Lampiran 7

Analisis Statistik Deskriptif

	GE	PE	PSAV	RQ	VA
Mean	0.730543	3.654145	0.151502	0.64107	-0.38768
Median	0.897023	4.22	0.136825	0.588943	-0.40032
Maximum	2.436975	15.24	1.585588	1.825278	0.184837
Minimum	-0.49339	-2.466	-1.44279	-0.41586	-1.06154
Std. Dev.	0.957584	3.318467	0.999388	0.688005	0.346738
Skewness	0.307245	0.291074	-0.08379	0.288339	-0.24369
Kurtosis	1.855627	4.308291	1.48459	1.987372	2.254395
Jarque-Bera	3.866475	4.699112	5.327093	3.112024	1.818378
Probability	0.144679	0.095411	0.069701	0.210976	0.402851
Sum	40.17988	200.978	8.332611	35.25885	-21.3226
Sum Sq. Dev.	49.51618	594.6599	53.93397	25.56094	6.492261
Observations	55	55	55	55	55



