

Lampiran 1 : Daftar Perusahaan yang Menjadi Sampel Penelitian

NO.	KODE	NAMA PERUSAHAAN
1	ADHI	Adhi Karya Tbk
2	INDF	Indofood Sukses Makmur Tbk
3	JPFA	Japfa Comfeed Indonesia Tbk
4	LTLS	Lautan Luas Tbk
5	MPPA	Matahari Putra Prima Tbk
6	MAIN	Malindo Feedmill Tbk
7	MAPI	Mitra Adi Perkasa Tbk
8	MYOR	Mayora Indah Tbk
9	MEDC	Medco Energy Internasional Tbk
10	PJAA	Pembangunan Jaya Ancol Tbk
11	SMRA	Summarecon Agung Tbk
12	ISAT	Indosat Tbk
13	EXCL	XL AXIATA Tbk

Lampiran 2 : Daftar Penilaian Peringkat Obligasi

NO	KODE	2009	2010	2011	2012	2013
1	ADHI	2	2	2	2	2
2	INDF	6	6	6	6	7
3	JPFA	1	1	1	3	3
4	LTLS	2	2	2	2	2
5	MPPA	4	4	4	4	4
6	MAIN	5	4	7	7	2
7	MAPI	4	4	4	5	5
8	MYOR	4	4	4	5	5
9	MEDC	5	5	5	5	5
10	PJAA	4	4	4	5	5
11	SMRA	2	3	3	4	4
12	ISAT	7	7	7	7	7
13	EXCL	4	5	7	7	7

Lampiran 3 : Perhitungan *Return On Equity* (ROE) tahun 2009-2013

NO	KODE	2009	2010	2011	2012	2013
1	ADHI	0.2264	0.22	0.1845	0.1809	0.2647
2	INDF	0.6044	0.1759	0.1587	0.1427	0.1345
3	JPFA	0.3875	0.212	0.1718	0.2262	0.1262
4	LTLS	0.1126	0.1063	0.1103	0.1304	0.2226
5	MPPA	0.0865	0.8122	0.0212	0.062	0.135
6	MAIN	0.1259	0.6974	0.4859	0.4435	0.2802

7	MAPI	0.1273	0.1369	0.1996	0.201	0.1345
8	MYOR	0.6353	0.2431	0.1995	0.2421	0.2675
9	MEDC	0.0271	0.1057	0.1084	0.0072	0.0262
10	PJAA	0.142	0.1356	0.1373	0.1358	0.1293
11	SMRA	0.0974	0.1091	0.1569	0.2076	0.2353
12	ISAT	0.0834	0.0363	0.0563	0.0452	-0.1601
13	EXCL	0.1942	0.2468	0.2067	0.1785	0.069

Lampiran 4 : Perhitungan *Current Ratio* (CR) tahun 2009-20013

NO	KODE	2009	2010	2011	2012	2013
1	ADHI	1.07	1.14	1.13	1.24	1.39
2	INDF	1.16	2.04	1.94	2.05	1.67
3	JPFA	2.21	2.63	1.59	1.82	2.06
4	LTLS	1.12	1.1	1.04	0.82	1.14
5	MPPA	1.61	1.76	1.22	1.87	1.37
6	MAIN	1.32	1.42	1.4	1.05	1.01
7	MAPI	1.45	1.27	1.04	1.22	1.12
8	MYOR	2.29	2.58	2.22	2.76	2.44
9	MEDC	1.55	2.04	1.61	2.65	2
10	PJAA	1.97	2	1.36	1.57	1.5
11	SMRA	0.89	0.99	1.37	1.12	1.28
12	ISAT	0.55	0.52	0.48	0.75	0.53
13	EXCL	0.33	0.49	0.39	0.42	0.74

Lampiran 5 : Perhitungan *Total Assets Turnover* (TATO) tahun 2009-20013

NO	KODE	2009	2010
1	ADHI	1.370401663	1.151649813
2	INDF	0.919715554	0.812323305
3	JPFA	2.362430535	1.999080089
4	LTLS	1.216068455	1.086488994
5	MPPA	0.97351485	0.748189937
6	MAIN	2.110601435	2.107502392
7	MAPI	1.216849753	2.283883657

8	MYOR	1.471485468	1.642157562
9	MEDC	0.648319816	0.408176294
10	PJAA	0.587354253	0.587517951
11	SMRA	1.268524258	0.27702476
12	ISAT	0.334166408	0.374804894
13	EXCL	0.500584494	0.640653883

Lanjutan

NO	KODE	2011	2012	2013
1	ADHI	1.095233626	1.968957247	1.008089388
2	INDF	0.843925426	0.845294678	0.739274378
3	JPFA	1.891154051	1.626854041	1.435358191
4	LTLS	1.368481978	1.532415863	1.265402187
5	MPPA	0.864228264	1.321324232	1.810582933
6	MAIN	1.984077582	1.860992848	1.893553532
7	MAPI	1.333941559	1.266167301	1.246652937
8	MYOR	1.432437463	1.265958177	1.237696944
9	MEDC	0.441870469	0.340525923	0.351129524
10	PJAA	0.537094273	0.441215321	0.47263089
11	SMRA	0.291305078	0.318411194	0.299710703
12	ISAT	0.39440256	0.405733187	0.437543693
13	EXCL	0.600333185	0.591436724	0.5279621

Lampiran 6: Indeks Harga Saham Perusahaan

NO	KODE	2008	2009	2010	2011	2012	2013
1	ADHI	270	410	890	580	1760	1510
2	INDF	930	3550	4875	4600	5850	6600
3	JPFA	5750	4725	5150	5650	6450	4150
4	LTLS	365	1400	630	760	1230	1220
5	MPPA	530	750	400	400	370	360
6	MAIN	800	900	640	980	2375	3175
7	MAPI	360	620	2675	5150	6650	5500
8	MYOR	1870	2450	3375	2425	1630	2100
9	MEDC	630	880	1490	920	1150	1940
10	PJAA	1140	4500	10750	14250	20000	26000

11	SMRA	355	510	840	1000	740	1090
12	ISAT	166	600	1090	1240	1900	780
13	EXCL	950	1930	5300	4525	5700	5200

Lampiran 7: Return Saham

NO	KODE	2009	2010	2011
1	ADHI	0.518518519	1.170731707	-0.348314607
2	INDF	2.817204301	0.373239437	-0.056410256
3	JPFA	-0.17826087	0.08994709	0.097087379
4	LTLS	2.835616438	-0.55	0.206349206
5	MPPA	0.41509434	-0.466666667	0
6	MAIN	0.125	-0.288888889	0.53125
7	MAPI	0.722222222	3.314516129	0.925233645
8	MYOR	0.310160428	0.37755102	-0.281481481
9	MEDC	0.396825397	0.693181818	-0.382550336
10	PJAA	2.947368421	1.388888889	0.325581395
11	SMRA	0.436619718	0.647058824	0.19047619
12	ISAT	2.614457831	0.816666667	0.137614679
13	EXCL	1.031578947	1.74611399	-0.146226415

Lanjutan

NO	KODE	2012	2013
1	ADHI	2.034482759	-0.142045455
2	INDF	0.27173913	0.128205128
3	JPFA	0.14159292	-0.356589147
4	LTLS	0.618421053	-0.008130081
5	MPPA	-0.075	-0.027027027
6	MAIN	1.423469388	0.336842105
7	MAPI	0.291262136	-0.172932331
8	MYOR	-0.327835052	0.288343558
9	MEDC	0.25	0.686956522
10	PJAA	0.403508772	0.3
11	SMRA	-0.26	0.472972973
12	ISAT	0.532258065	-0.589473684
13	EXCL	0.259668508	-0.087719298

Lampiran 8: IHSG Tahunan

NO	KODE	2008	2009	2010	2011	2012	2013
1	ADHI	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
2	INDF	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
3	JPFA	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
4	LTLS	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
5	MPPA	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
6	MAIN	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
7	MAPI	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
8	MYOR	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
9	MEDC	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
10	PJAA	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
11	SMRA	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
12	ISAT	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177
13	EXCL	1355.408	2534.356	3703.512	3821.992	4316.687	4274.177

Lampiran 9: Return Market

NO	KODE	2009	2010	2011	2012	2013
1	ADHI	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
2	INDF	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
3	JPFA	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
4	LTLS	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
5	MPPA	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
6	MAIN	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
7	MAPI	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
8	MYOR	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783

9	MEDC	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
10	PJAA	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
11	SMRA	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
12	ISAT	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783
13	EXCL	0.869810419	0.461322719	0.031991256	0.129433814	-0.00984783

Lampiran 10 : Perhitungan *Abnormal Return* (AR) tahun 2009-20013

NO	KODE	2009	2010
1	ADHI	-0.3512919	0.709408989
2	INDF	1.947393882	-0.088083282
3	JPFA	1.96580602	-1.011322719
4	LTLS	-0.454716079	-0.927989385
5	MPPA	-0.472985022	0.2318591
6	MAIN	-0.744810419	-0.750211608
7	MAPI	1.592032641	2.85319341
8	MYOR	2.077558002	0.92756617
9	MEDC	-0.559649991	-0.083771698
10	PJAA	-0.4331907	0.185736105
11	SMRA	1.744647413	0.355343948
12	ISAT	-1.048071288	-0.371375629
13	EXCL	0.161768529	1.284791271

Lanjutan

NO	KODE	2011	2012	2013
1	ADHI	-0.380305863	1.905048945	-0.132197624
2	INDF	-0.088401512	0.142305317	0.138052958
3	JPFA	0.17435795	0.488987239	0.001717749
4	LTLS	-0.031991256	-0.204433814	-0.017179197
5	MPPA	-0.414541591	0.120566186	0.696804352
6	MAIN	0.499258744	1.294035574	0.346689935
7	MAPI	0.893242389	0.161828322	-0.163084501
8	MYOR	0.293590139	0.274074958	0.30984783
9	MEDC	-0.313472737	-0.457268865	0.298191388
10	PJAA	0.158484935	-0.389433814	0.482820803
11	SMRA	0.105623423	0.402824251	-0.579625854
12	ISAT	0.065096123	0.012159107	-0.346741317

13	EXCL	-0.178217671	0.130234695	-0.077871468
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Lampiran 7 : Hasil Output

Hasil Uji Analisis Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ROE	65	-.16	.81	.1977	.16977
CR	65	.33	2.76	1.4135	.60404
TATO	65	.28	2.36	1.0568	.58852
BOND_RATING	65	1.00	7.00	4.2615	1.77902
ARI	65	-1.05	2.85	.2209	.79600
Valid N (listwise)	65				

Hasil Uji Normalitas

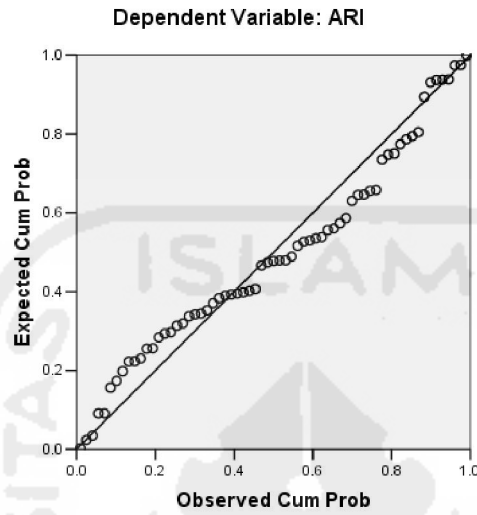
One-Sample Kolmogorov-Smirnov Test

		Standardized Residual
N		65
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.96824584
Most Extreme Differences	Absolute	.106
	Positive	.106
	Negative	-.092
Kolmogorov-Smirnov Z		.858
Asymp. Sig. (2-tailed)		.453

a. Test distribution is Normal.

b. Calculated from data.

Normal P-P Plot of Regression Standardized Residual



Hasil Uji Multikolinearitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.556	.432		-1.288	.203		
	ROE	1.459	.577	.311	2.528	.014	.851	1.175
	CR	-.063	.155	-.048	-.408	.685	.931	1.074
	TATO	.401	.186	.297	2.154	.035	.680	1.471
	BOND_RATING	.036	.057	.081	.631	.531	.786	1.273

a. Dependent Variable: ARI

Hasil Uji Autokorelasi

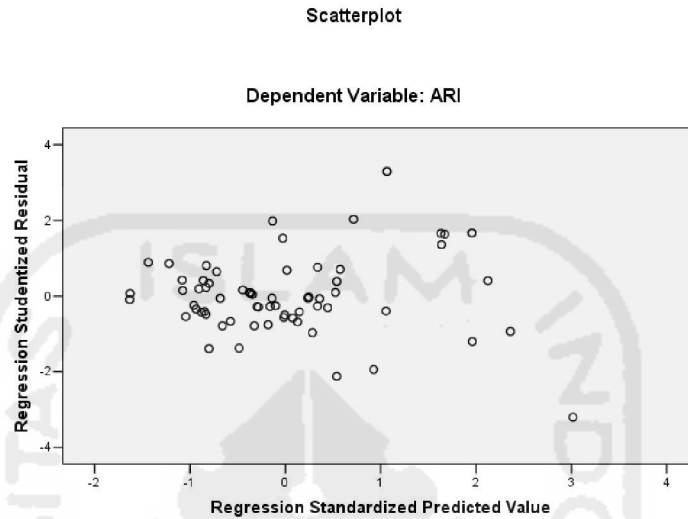
Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.475 ^a	.226	.174	.72329	2.117

a. Predictors: (Constant), BOND_RATING, ROE, CR, TATO

b. Dependent Variable: ARI

Hasil Uji Heteroskedastisitas



Hasil Uji Regresi Linier Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.556	.432		-1.288	.203		
	ROE	1.459	.577	.311	2.528	.014	.851	1.175
	CR	-.063	.155	-.048	-.408	.685	.931	1.074
	TATO	.401	.186	.297	2.154	.035	.680	1.471
	BOND_RATING	.036	.057	.081	.631	.531	.786	1.273

a. Dependent Variable: ARI

Hasil Uji F

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	9.162	4	2.291	4.378	.004 ^a
	Residual	31.389	60	.523		
	Total	40.552	64			

a. Predictors: (Constant), BOND_RATING, ROE, CR, TATO

b. Dependent Variable: ARI