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LAMPIRAN 1

**Nama- nama Perusahaan Industri Makanan dan
Minuman yang listed di Bursa Efek Jakarta**

**Yang Aktif Melakukan Transaksi
Selama Tahun 1998 - 2002**

Perusahaan Sektor Industri Makanan dan Minuman yang Aktif

Melakukan Transaksi selama Tahun 1998 – 2002.

No	Nama Perusahaan
1	PT. Ades Alfindo Putrasetia Tbk.
2	PT. Aqua Golden Mississippi Tbk.
3	PT. Asia Intiselera Tbk.
4	PT. Cahaya Kalbar Tbk.
5	PT. Davomas Abadi Tbk.
6	PT. Delta Djakarta Tbk.
7	PT. Fastfood Indonesia Tbk.
8	PT. Indofood Sukses Makmur Tbk.
9	PT. Mayora Indah Tbk.
10	PT. Multi Bintang Indonesia Tbk.
11	PT. Putra Sejahtera Pioneerindo Tbk.
12	PT. Prasadha Aneka Niaga Tbk.
13	PT. Sari Husada Tbk.
14	PT. Sekar Laut Tbk.
15	PT. Miwon Indonesia Tbk.
16	PT. Siantar Top Tbk.

17	PT. Sierad Produce Tbk.
18	PT. SMART Tbk
19	PT. Suba Indah Tbk.
20	PT. Tunas Baru Lampung Tbk.
21	PT. Sekar Bumi Tbk.
22	PT. Ultra Jaya Milk Industry Tbk.

LAMPIRAN 2

**Nama- nama Perusahaan Industri Makanan dan
Minuman yang listed di Bursa Efek Jakarta**

**Yang Melakukan *Dividend Payout*
Selama Tahun 1998 - 2002**

**Perusahaan Sektor Makanan dan Minuman yang Melakukan
Pembagian Deviden Payout Selama Tahun 1998 – 2002**

No	Nama Perusahaan
1	PT. Ades Alfindo Putrasetia Tbk.
2	PT. Aqua Golden Mississippi Tbk.
3	PT. Delta Djakarta Tbk.
4	PT. Fastfood Indonesia Tbk.
5	PT. Indofood Sukses Makmur Tbk.
6	PT. Multi Bintang Indonesia Tbk.
7	PT. Putra Sejahtera Pioneerindo Tbk
8	PT. Sari Husada Tbk.
9	PT. Siantar Top Tbk.
10	PT. Tunas Baru Lampung Tbk.
11	PT. Ultra Jaya Milk Industry Tbk.

LAMPIRAN 3

Hasil Perhitungan

**Dividend Payout Ratio, Cash Position, Profitability,
Growth Potential, Firm Size dan Debt to Equity Ratio**

DIVIDEN PA/OUT FATIO

no	nama perusahaan	DPS			EPS			DPR							
		1998	1999	2000	2001	2002	1998	1999	2000	2001	2002				
1	Adis Afinc o P itra seti Tb	30	400	500	625	360	1.356	2.922	12.528	16.773	20.76	29.50	17.11	4.99	2.15
2	Agia Cold an K liss sip Tb	-	300	300	400	400	3.361	2.148	785	228	0.00	0.00	13.97	50.96	176.44
3	De ta J karta Tbk	-	110	11	11	16	274	585	58	84	0.00	40.15	1.88	18.97	19.05
4	Fafid d r dor esit Tb	-	18	25	28	250	762	353	82	86	0.00	0.00	5.10	30.49	32.58
5	Ind jof d S jks is l ak r ur Tbk	-	3.631	817	4.463	3.097	2.958	4.448	5.403	4.037	0.00	122.75	18.37	82.60	76.72
6	Mu ti B ntar g l r dor esit Tb	-	200	-	375	-	493	716	1.225	941	0.00	40.57	0.00	0.00	39.85
7	Sai Hl sada Tbk	8	110	-	-	-	308	134	17	23	37.12	35.71	0.00	0.00	0.00
8	Sia nar Top Tbk	-	20	-	-	-	555	-1.853	-202	946	0.00	3.60	0.00	0.00	0.00
9	SWAR Tbk	-	-	15	-	-	366	5	-5	27	0.00	0.00	300.00	0.00	0.00
10	Turas Jari L an p ng Tbk	-	-	-	-	-	-	-	-	-	0.00	250.00	0.00	0.00	50.00
11	Ultra Jaya Milk ind stn Tbk	-	15	-	5	32	6	16	16	10	0.00	0.00	0.00	0.00	0.00

CASH POSITION

no	nama perusahaan	Kas Akhir Tahun			Earning After Tax			Cash Position								
		1999	2000	2001	2002	1999	2000	2001	2002	1999	2000	2001	2002			
1	Adis Afinc o P itra seti Tb	22.769	16.095	2.064	7.752	7.821	(86.414)	263	99.791	-1.024	7.392	-0.26	61.20	0.02	-7.57	1.06
2	Agia Cold an K liss sip Tb	12.819	14.256	17.194	23.041	29.505	19.021	17.844	38.465	48.014	66.110	0.66	0.80	0.45	0.48	0.45
3	De ta J karta Tbk	60.436	54.427	66.531	29.544	48.425	16.303	5.702	34.398	44.595	44.839	3.71	9.55	2.53	0.66	1.08
4	Fafid d r dor esit Tb	8.504	32.472	39.555	60.661	68.396	(13.362)	12.243	26.128	25.897	3.765	-0.64	2.65	2.66	2.34	18.17
5	Ind jof d S jks is l ak r ur Tbk	2.174.532	1.775.873	1.428.038	934.386	1.368.446	457.666	1.395.399	646.172	74.633	802.633	4.53	1.27	2.21	11.18	1.70
6	Mu ti B ntar g l r dor esit Tb	00.063	94.019	50.113	91.542	77.138	17.529	62.319	83.723	113.836	8.508	5.71	1.51	0.64	0.80	9.07
7	Sai Hl sada Tbk	38.904	110.915	133.679	29.586	38.558	10.302	86.816	131.411	224.766	177.300	3.78	1.28	1.47	0.13	0.22
8	Sia nar Top Tbk	30.247	40.542	18.672	16.661	12.556	21.801	29.271	33.019	22.268	30.265	1.39	1.39	0.57	0.75	0.41
9	SWAR Tbk	190.703	85.387	136.038	98.852	133.469	40.195	139.846	-550.926	-600.666	281.425	4.74	0.61	-0.25	-0.16	0.47
10	Turas Jari L an p ng Tbk	23.904	22.663	103.793	37.235	14.479	18.073	71.236	1.728	-7.232	41.606	1.32	0.32	60.07	-5.15	0.35
11	Ultra Jaya Milk ind stn Tbk	21.091	83.542	26.052	69.982	12.833	7.140	12.104	29.874	30.396	18.906	2.95	6.90	0.87	2.30	0.68

83.050
8.003

PROFITABILITAS

no	nama perusahaan	Earning After Tax					Total Assets					Profitabilitas				
		1998	1999	2000	2001	2002	1998	1999	2000	2001	2002	1998	1999	2000	2001	2002
1	Aedes Alindo Puitraseta Tbk	-86.414	263	99.791	-1.024	7.392	298.836	250.455	219.761	207.358	206.917	-0.29	0.00	0.45	0.00	0.01
2	Aqua Golden Mississippi Tbk	19.021	17.844	38.485	48.014	66.110	176.127	216.845	341.018	513.597	545.364	0.11	0.08	0.11	0.09	0.12
3	Delta Jakarta Tbk	16.303	5.702	34.396	44.595	44.839	318.963	305.625	386.063	346.404	379.537	0.05	0.02	0.09	0.13	0.12
4	Fastfood Indonesia Tbk	-13.362	12.243	26.128	25.897	3.765	128.626	134.848	186.774	210.261	244.381	-0.10	0.09	0.14	0.12	0.02
5	Indofood Sukses Makmur Tbk	457.686	1.395.369	646.172	74.633	802.633	11.086.191	10.637.680	12.554.630	12.979.102	15.251.516	0.04	0.13	0.05	0.01	0.05
6	Muti Bintang Indonesia Tbk	17.528	62.319	93.723	113.836	8.305	461.567	410.704	433.607	475.039	475.039	0.04	0.15	0.22	0.22	0.02
7	Sari Husada Tbk	10.302	86.816	131.411	224.766	177.300	280.800	388.983	542.652	796.532	793.552	0.04	0.22	0.24	0.28	0.22
8	Siantar Top Tbk	21.801	29.271	33.019	22.268	30.265	159.002	230.839	301.986	40.406	470.452	0.14	0.13	0.11	0.55	0.06
9	SMART Tbk	40.195	139.846	-550.926	-600.666	281.425	2.555.647	2.773.292	3.919.860	3.896.638	3.570.086	0.02	0.05	-0.14	-0.15	0.08
10	Tunas Baru Lampung Tbk	18.073	71.235	1.728	-7.232	41.606	623.959	729.667	935.029	936.637	1.021.668	0.03	0.10	0.00	-0.01	0.04
11	Ultra Jaya Milk Industry Tbk	7.140	12.104	29.874	30.396	18.906	476.978	698.624	707.021	970.601	1.018.073	0.01	0.02	0.04	0.03	0.02

GROWTH POTENTIAL

no	nama perusahaan	Total assets					TA - TA t-1					GP					
		1997	1998	1999	2000	2001	2002	1998	1999	2000	2001	2002	1998	1999	2000	2001	2002
1	Aedes Alindo Puitraseta Tbk	266.393	298.836	250.455	219.761	207.358	206.917	32.443	-48.381	-30.694	-12.403	-441	0.12	-0.16	-0.12	-0.06	0.00
2	Aqua Golden Mississippi Tbk	153.082	176.127	216.845	341.018	513.597	545.394	23.045	40.718	124.173	172.579	31.797	0.15	0.23	0.57	0.51	0.06
3	Delta Jakarta Tbk	246.977	318.963	305.625	386.063	346.404	379.537	71.986	-13.338	80.438	-39.659	33.133	0.29	-0.04	0.26	-0.10	0.10
4	Fastfood Indonesia Tbk	128.843	128.626	134.848	186.774	210.261	244.381	-217	6.222	51.926	23.487	34.120	0.00	0.05	0.39	0.13	0.18
5	Indofood Sukses Makmur Tbk	7.889.168	11.086.191	10.637.680	12.554.630	12.979.102	15.251.516	3.197.023	-448.511	1.916.950	424.472	2.272.414	0.41	-0.04	0.18	0.03	0.18
6	Muti Bintang Indonesia Tbk	408.422	461.567	410.704	433.607	517.775	475.039	53.145	-50.803	22.903	84.166	-42.736	0.13	-0.11	0.06	0.19	-0.08
7	Sari Husada Tbk	213.974	280.800	388.983	542.652	796.532	793.552	66.826	108.183	153.669	253.880	-2.980	0.31	0.39	0.40	0.47	0.00
8	Siantar Top Tbk	161.186	159.002	230.839	301.986	40.406	470.452	-2.168	71.937	71.147	-261.580	430.046	-0.01	0.45	0.31	-0.87	10.64
9	SMART Tbk	1.715.133	2.555.647	2.773.292	3.919.860	3.896.638	3.570.086	840.514	217.645	1.146.568	-23.022	326.752	0.49	0.09	0.41	-0.01	-0.08
10	Tunas Baru Lampung Tbk	589.526	623.959	729.667	935.029	936.637	1.021.668	34.433	105.708	205.362	1.608	85.031	0.06	0.17	0.28	0.00	0.09
11	Ultra Jaya Milk Industry Tbk	473.860	476.978	698.624	707.021	970.601	1.018.073	3.118	221.646	8.397	263.580	47.472	0.01	0.46	0.01	0.37	0.05

DEBT TO EQUITY RATIO

no	nama perusahaan	Total Hutang				Ekuitas				DER						
		1998	1999	2000	2001	2002	1998	1999	2000	2001	2002	1998	1999	2000	2001	2002
1	Ades Alfindo Putraaseta Tbk	297.201	259.761	129.276	127.873	120.040	-9.569	-9.308	90.485	79.485	86.877	-31.08	-27.91	1.43	1.61	1.38
2	Aqua Golden Mississippi Tbk	108.876	130.980	217.244	348.705	324.629	66.268	85.864	123.774	184.892	220.789	1,64	1,53	1,76	2,11	1,47
3	Delta Jakarta Tbk	208.701	117.557	169.203	89.753	84.453	110.031	188.068	216.880	256.651	295.084	1,90	0,63	0,78	0,95	0,29
4	Fastfood Indonesia Tbk	79.081	73.059	103.787	106.266	107.644	49.545	61.788	83.907	103.995	136.737	1,60	1,18	1,25	1,02	0,79
5	Indofood Sukses Makmur Tbk	10.047.905	8.230.965	9.495.917	9.417.521	11.588.818	998.644	2.406.715	3.058.713	3.561.581	3.662.699	10,06	3,42	3,10	2,64	3,16
6	Muti Bintang Indonesia Tbk	278.163	162.862	218.497	225.850	192.098	186.404	247.722	215.109	281.925	282.941	1,49	0,66	1,02	0,77	0,68
7	Sani Husada Tbk	36.050	58.830	84.912	116.633	97.981	244.751	330.153	457.744	679.899	837.539	0,15	0,18	0,19	0,17	0,12
8	Siantar Top Tbk	29.542	48.150	96.728	165.009	201.135	128.460	182.689	205.258	239.051	269.316	0,23	0,26	0,47	0,69	0,75
9	SMART Tbk	2.151.022	2.300.166	3.932.263	4.496.591	3.904.713	395.788	473.128	-12.403	-599.753	-334.527	5,44	4,86	-317,04	-7,50	-11,67
10	Tunas Baru Lampung Tbk	527.339	621.812	526.928	534.971	542.002	96.620	207.855	408.101	401.668	479.666	5,46	2,51	1,29	1,33	1,13
11	Ultra Jaya Milk Industry Tbk	196.998	246.288	230.588	483.772	492.338	281.631	452.336	476.433	506.829	525.739	0,70	0,54	0,52	0,45	0,94

FIFM SIZE

no	nama perusahaan	Total assets				SIZE (LN ASSET)					
		1998	1999	2000	2001	2002	1998	1999	2000	2001	2002
1	Ades Alfindo Putraaseta Tbk	298.836	250.455	219.761	207.358	206.917	12,61	12,43	12,30	12,24	12,24
2	Aqua Golden Mississippi Tbk	176.127	216.845	341.018	513.597	545.394	12,08	12,29	12,74	13,15	13,21
3	Delta Jakarta Tbk	318.963	305.825	388.083	346.404	379.537	12,67	12,63	12,86	12,76	12,85
4	Fastfood Indonesia Tbk	128.628	134.848	186.774	210.261	244.381	11,76	11,81	12,14	12,26	12,41
5	Indofood Sukses Makmur Tbk	11.086.191	10.637.660	12.554.630	12.979.102	15.251.516	16,22	16,18	16,35	16,38	16,54
6	Muti Bintang Indonesia Tbk	461.567	410.704	433.607	517.775	475.039	13,04	12,93	12,98	13,16	13,07
7	Sani Husada Tbk	280.800	388.863	542.652	796.532	793.552	12,55	12,67	13,20	13,59	13,56
8	Siantar Top Tbk	159.002	230.839	301.986	40.406	470.452	11,98	12,35	12,62	10,61	13,06
9	SMART Tbk	2.556.647	2.773.292	3.919.860	3.896.838	3.570.086	14,75	14,84	15,18	15,18	15,09
10	Tunas Baru Lampung Tbk	623.959	729.667	935.029	936.637	1.021.668	13,34	13,50	13,75	13,75	13,84
11	Ultra Jaya Milk Industry Tbk	476.978	698.624	707.021	970.601	1.018.073	13,08	13,46	13,47	13,79	13,83

LAMPIRAN 4

Hasil Uji Asumsi Klasik

**(Uji Multikolinieritas, Autokorelasi dan
Heteroskedastisitas)**

Uji Multikolinieritas

Coefficients^a

Model	Collinearity Statistics	
	Tolerance	VIF
1		
(Constant)		
Cash Position (X1)	.569	1.756
Profitability (X2)	.838	1.193
Growth Potential (X3)	.559	1.789
Ukuran Perusahaan (X4)	.866	1.155
Debt to Equity Ratio (X5)	.897	1.115

a. Dependent Variable: Dividen Pay Out Ratio (Y)

Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.584 ^a	.341	.274	50.04889915	2.136

a. Predictors: (Constant), Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potential (X3)

b. Dependent Variable: Dividen Pay Out Ratio (Y)

Uji Heteroskedastisitas Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potential (X3)		Enter

- a. All requested variables entered.
b. Dependent Variable: ABS_EI

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.265 ^a	.070	-.025	.74040

- a. Predictors: (Constant), Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potential (X3)

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2.027	5	.405	.740	.597 ^a
	Residual	26.862	49	.548		
	Total	28.889	54			

- a. Predictors: (Constant), Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potential (X3)
b. Dependent Variable: ABS_EI

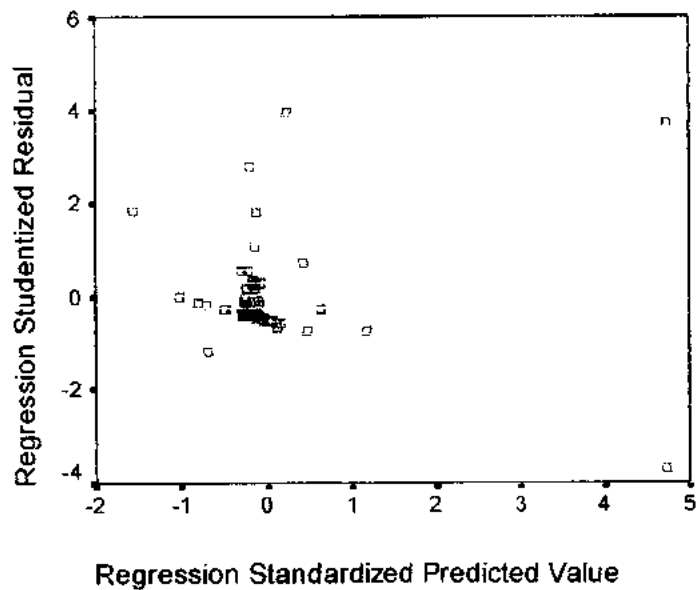
Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.873	1.136		.769	.446
	Cash Position (X1)	2.017E-02	.012	.318	1.743	.088
	Profitability (X2)	9.781E-02	.863	.017	.113	.910
	Growth Potential (X3)	4.235E-02	.032	.242	1.312	.196
	Ukuran Perusahaan (X4)	-2.573E-02	.084	-.046	-.308	.760
	Debt to Equity Ratio (X5)	1.332E-03	.002	.079	.541	.591

a. Dependent Variable: ABS_EI

Scatterplot

Dependent Variable: DPR



LAMPIRAN 5

Hasil Analisis Regresi

Regression

Descriptive Statistics

	Mean	Std. Deviation	N
Dividen Pay Out Ratio (Y)	27.6943636	58.74989197	55
Cash Position (X1)	3.5120000	11.53953244	55
Profitability (X2)	.0809091	.12747219	55
Growth Potential (X3)	.0790909	4.17596353	55
Ukuran Perusahaan (X4)	13.3372727	1.29470210	55
Debt to Equity Ratio (X5)	-5.7650909	43.22586776	55

Correlations

		Dividen Pay Out Ratio (Y)	Cash Position (X1)	Profitability (X2)	Growth Potential (X3)	Ukuran Perusahaan (X4)	Debt to Equity Ratio (X5)
Pearson Correlation	Dividen Pay Out Ratio (Y)	1.000	.423	-.005	.028	-.021	.074
	Cash Position (X1)	.423	1.000	-.126	-.642	.009	-.010
	Profitability (X2)	-.005	-.126	1.000	.058	-.302	.284
	Growth Potential (X3)	.028	-.642	.058	1.000	.136	.076
	Ukuran Perusahaan (X4)	-.021	.009	-.302	.136	1.000	-.169
	Debt to Equity Ratio (X5)	.074	-.010	.284	.076	-.169	1.000
Sig. (1-tailed)	Dividen Pay Out Ratio (Y)	.	.001	.485	.421	.441	.296
	Cash Position (X1)	.001	.	.180	.000	.473	.470
	Profitability (X2)	.485	.180	.	.338	.012	.018
	Growth Potential (X3)	.421	.000	.338	.	.161	.291
	Ukuran Perusahaan (X4)	.441	.473	.012	.161	.	.108
	Debt to Equity Ratio (X5)	.296	.470	.018	.291	.108	.
N	Dividen Pay Out Ratio (Y)	55	55	55	55	55	55
	Cash Position (X1)	55	55	55	55	55	55
	Profitability (X2)	55	55	55	55	55	55
	Growth Potential (X3)	55	55	55	55	55	55
	Ukuran Perusahaan (X4)	55	55	55	55	55	55
	Debt to Equity Ratio (X5)	55	55	55	55	55	55

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potegial (X3)		Enter

- a. All requested variables entered.
 b. Dependent Variable: Dividen Pay Out Ratio (Y)

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.584 ^a	.341	.274	50,04889915	2.136

- a. Predictors: (Constant), Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potential (X3)
 b. Dependent Variable: Dividen Pay Out Ratio (Y)

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	63643.967	5	12728.793	5.082	.001 ^a
	Residual	122739.723	49	2504.892		
	Total	186383.690	54			

- a. Predictors: (Constant), Debt to Equity Ratio (X5), Cash Position (X1), Ukuran Perusahaan (X4), Profitability (X2), Growth Potential (X3)
 b. Dependent Variable: Dividen Pay Out Ratio (Y)

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Correlations	Collinearity Statistics	
		B	Std. Error	Beta			Partial	Tolerance	VIF
1	(Constant)	65.624	76.760		.855	.397			
	Cash Position (X1)	3.902	.782	.766	4.988	.000	.580	.569	1.756
	Profitability (X2)	13.366	58.370	.029	.229	.820	.033	.838	1.193
	Growth Potential (X3)	7.431	2.182	.528	3.406	.001	.438	.559	1.789
	Ukuran Perusahaan (X4)	-3.986	5.654	-.088	-.705	.484	-.100	.866	1.155
	Debt to Equity Ratio (X5)	.025	.166	.018	.150	.881	.021	.897	1.115

a. Dependent Variable: Dividen Pay Out Ratio (Y)

Casewise Diagnostics^a

Case Number	Std. Residual	Dividen Pay Out Ratio (Y)
22	4.132	250.0000
47	3.161	175.4400

a. Dependent Variable: Dividen Pay Out Ratio (Y)

Residuals Statistics^a

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	-13.1006126	247.3058014	27.6943636	34.33062734	55
Residual	-93.6966705	206.8071747	.0000000	47.67554754	55
Std. Predicted Value	-1.188	6.397	.000	1.000	55
Std. Residual	-1.872	4.132	.000	.953	55

a. Dependent Variable: Dividen Pay Out Ratio (Y)