

## LAMPIRAN

### Lampiran 1 Daftar Perusahaan Yang Menjadi Sampel Dalam Penelitian

No	Kode	Nama Saham
1.	ADRO	Andaro Energy Tbk
2.	AKRA	AKR Corporindo Tbk
3.	ASII	Astra Internasional Tbk
4.	BSDE	Bumi Serpong Damai Tbk
5.	ICBP	Indofood CBP Sukses Makmur Tbk
6.	INDF	Indofood Sukses Makmur Tbk
7.	KLBF	Kalbe Farma Tbk
8.	PGAS	Perusahaan Gas Negara (Persero) Tbk
9.	SMRG	Semen Indonesia (Persero) Tbk
10.	SMRA	Summarecon Agung Tbk
11.	TLKM	Telekomunikasi Indonesia (Persero) Tbk
12.	UNTR	United Tractors Tbk
13.	UNVR	Unilever Indonesia Tbk
14.	WIKA	Wijaya Karya (Persero) Tbk

Sumber : [www.idx.co.id](http://www.idx.co.id)

Lampiran 2  
Data Struktur Modal Tahun 2014

No	Kode Saham	<i>Debt</i>	<i>Equity</i>	DER
1.	ADRO	39.058.779.000.000	40.329.355.944.000	0,968494985
2.	AKRA	8.830.734.614.000	5.961.182.563.000	1,481372953
3.	ASII	115.705.000.000.000	120.324.000.000.000	0,961611981
4.	BSDE	9.661.295.391.976	18.473.430.005.417	0,5229833
5.	ICBP	9.870.264.000.000	15.039.947.000.000	0,656269866
6.	INDF	44.710.509.000.000	41.228.376.000.000	1,084459621
7.	KLBF	2.607.556.689.283	9.817.475.678.446	0,26560358
8.	PGAS	40.258.536.256.752	36.676.877.674.950	1,097654403
9.	SMRG	9.312.214.091.000	25.002.451.936.000	0,372452034
10.	SMRA	9.386.842.550.000	5.992.636.444.000	1,566396133
11.	TLKM	54.770.000.000.000	86.125.000.000.000	0,635936139
12.	UNTR	21.715.297.000.000	38.576.734.000.000	0,562911754
13.	UNVR	9.681.888.000.000	4.598.782.000.000	2,105315712
14.	WIKA	10.936.403.458.000	4.978.758.224.000	2,196612683

Data Struktur Modal Tahun 2015

No	Kode Saham	<i>Debt</i>	<i>Equity</i>	DER
1.	ADRO	35.764.273.436.000	46.023.868.218.000	0,777080998
2.	AKRA	7.916.954.220.000	7.286.175.343.000	1,086572014
3.	ASII	118.902.000.000.000	126.533.000.000.000	0,939691622
4.	BSDE	13.925.458.006.310	22.096.690.483.336	0,630205596
5.	ICBP	10.173.713.000.000	16.386.911.000.000	0,620843855
6.	INDF	48.709.933.000.000	43.121.593.000.000	1,129594934
7.	KLBF	2.758.131.396.170	10.938.285.985.269	0,252153893
8.	PGAS	47.659.667.109.282	41.491.008.445.204	1,14867459
9.	SMRG	10.712.320.531.000	27.440.798.401.000	0,390379331
10.	SMRA	11.228.512.108.000	7.529.749.914.000	1,491219793
11.	TLKM	72.745.000.000.000	93.428.000.000.000	0,77862097
12.	UNTR	12.131.276.000.000	19.177.124.000.000	0,632590997
13.	UNVR	10.902.585.000.000	4.827.360.000.000	2,258498434
14.	WIKA	14.164.304.669.000	5.438.101.365.000	2,604641532

## Data Struktur Modal Tahun 2016

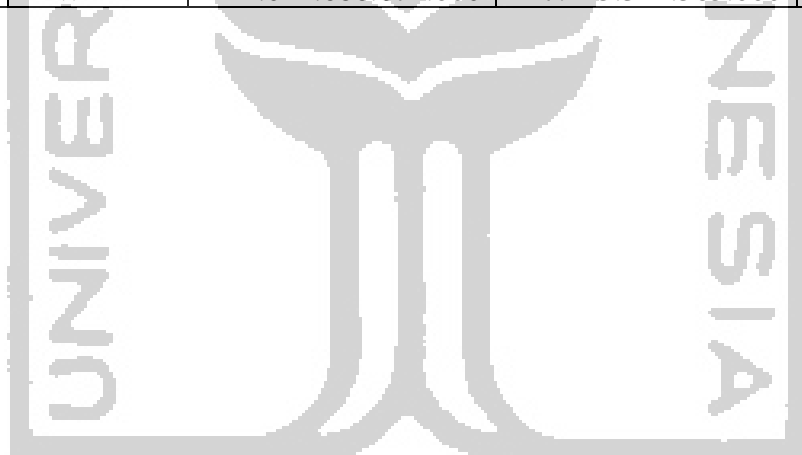
No	Kode Saham	<i>Debt</i>	<i>Equity</i>	DER
1.	ADRO	36.582.597.375.000	50.613.456.458.000	0,722784017
2.	AKRA	7.756.420.389.000	8.074.320.321.000	0,960628273
3.	ASII	121.949.000.000.000	139.906.000.000.000	0,871649536
4.	BSDE	13.939.298.974.339	24.352.907.009.392	0,572387476
5.	ICBP	10.401.125.000.000	18.500.823.000.000	0,562197963
6.	INDF	38.233.092.000.000	43.941.423.000.000	0,870092259
7.	KLBF	2.762.162.069.572	12.463.847.141.085	0,221613924
8.	PGAS	48.983.476.346.946	42.382.314.682.246	1,155752741
9.	SMRG	13.652.504.525.000	30.574.391.457.000	0,446533974
10.	SMRA	12.644.764.172.000	8.165.555.485.000	1,54854917
11.	TLKM	74.067.000.000.000	105.544.000.000.000	0,701764193
12.	UNTR	13.650.181.000.000	20.279.877.000.000	0,67308993
13.	UNVR	12.041.437.000.000	4.704.258.000.000	2,559688903
14.	WIKA	18.597.824.186.000	12.498.715.304.000	1,487978863

## Data Struktur Modal Tahun 2017

No	Kode Saham	<i>Debt</i>	<i>Equity</i>	DER
1.	ADRO	36.699.569.600.000	55.155.131.960.000	0,665388121
2.	AKRA	7.793.559.184.000	9.029.649.347.000	0,863107623
3.	ASII	139.317.000.000.000	156.329.000.000.000	0,89117822
4.	BSDE	16.754.337.385.933	29.196.851.089.224	0,57384056
5.	ICBP	11.295.184.000.000	20.324.330.000.000	0,55574693
6.	INDF	41.182.764.000.000	46.756.724.000.000	0,880788055
7.	KLBF	2.722.207.633.646	13.894.031.782.689	0,1959264
8.	PGAS	41.871.793.189.760	42.959.585.608.920	0,974678703
9.	SMRG	18.524.450.664.000	30.439.052.302.000	0,608575145
10.	SMRA	13.308.969.928.000	8.353.742.063.000	1,593174631
11.	TLKM	86.354.000.000.000	112.130.000.000.000	0,770123963
12.	UNTR	21.281.872.000.000	22.167.668.000.000	0,960041083
13.	UNVR	13.733.025.000.000	5.173.388.000.000	2,654551524
14.	WIKA	31.051.949.689.000	14.631.824.613.000	2,122219922

## Data Struktur Modal Tahun 2018

No	Kode Saham	<i>Debt</i>	<i>Equity</i>	DEPT
1.	ADRO	39.740.929.767.000	61.997.489.028.000	0,641008699
2.	AKRA	10.014.019.260.000	9.926.831.339.000	1,008783057
3.	ASII	170.348.000.000.000	174.363.000.000.000	0,976973326
4.	BSDE	21.814.594.254.302	30.286.897.950.250	0,720265056
5.	ICBP	11.660.003.000.000	22.707.150.000.000	0,51349478
6.	INDF	46.620.996.000.000	49.916.800.000.000	0,933974053
7.	KLBF	2.851.611.349.015	15.294.594.796.354	0,186445695
8.	PGAS	68.260.943.808.504	46.136.043.254.799	1,479557825
9.	SMRG	18.419.594.705.000	32.736.295.522.000	0,562665824
10.	SMRA	14.238.537.503.000	9.060.704.565.000	1,571460299
11.	TLKM	88.893.000.000.000	117.303.000.000.000	0,757806706
12.	UNTR	31.304.080.000.000	24.422.158.000.000	1,281790086
13.	UNVR	11.944.837.000.000	7.578.133.000.000	1,576224249
14.	WIKA	42.014.686.674.000	17.215.314.565.000	2,440541328



## Lampiran 3

## Data Profitabilitas Tahun 2014

No	Kode Saham	Laba Bersih	Total Aktiva	Profitabilitas
1.	ADRO	2.271.858.120.000	79.388.134.944.000	0,028617099
2.	AKRA	790.563.128.000	14.791.917.177.000	0,053445616
3.	ASII	22.125.000.000.000	236.029.000.000.000	0,093738481
4.	BSDE	3.996.463.893.465	28.134.725.397.393	0,142047375
5.	ICBP	2.531.681.000.000	24.910.211.000.000	0,101632258
6.	INDF	5.146.323.000.000	85.938.885.000.000	0,059883521
7.	KLBF	2.121.090.581.630	12.425.032.367.729	0,170711071
8.	PGAS	9.254.677.579.440	76.935.413.931.702	0,120291516
9.	SMRG	5.573.577.279.000	34.314.666.027.000	0,162425514
10.	SMRA	1.387.516.904.000	15.379.478.994.000	0,09021872
11.	TLKM	21.446.000.000.000	140.895.000.000.000	0,152212641
12.	UNTR	4.839.970.000.000	60.292.031.000.000	0,080275451
13.	UNVR	5.738.523.000.000	14.280.670.000.000	0,401838499
14.	WIKA	750.795.820.000	15.915.161.682.000	0,047174879

## Data Profitabilitas Tahun 2015

No	Kode Saham	Laba Bersih	Total Aktiva	Profitabilitas
1.	ADRO	2.072.667.178.000	81.788.141.654.000	0,025341903
2.	AKRA	1.058.741.020.000	15.203.129.563.000	0,069639676
3.	ASII	15.613.000.000.000	245.435.000.000.000	0,063613584
4.	BSDE	2.351.380.057.145	36.022.148.489.646	0,065275953
5.	ICBP	2.923.148.000.000	26.560.624.000.000	0,110055697
6.	INDF	3.709.501.000.000	91.831.526.000.000	0,040394635
7.	KLBF	2.057.694.281.873	13.696.417.381.439	0,15023595
8.	PGAS	5.528.268.716.304	89.150.675.554.486	0,062010396
9.	SMRG	4.525.441.038.000	38.153.118.932.000	0,118612611
10.	SMRA	1.064.079.939.000	18.758.262.022.000	0,056725934
11.	TLKM	23.317.000.000.000	166.173.000.000.000	0,140317621
12.	UNTR	1.646.893.000.000	31.308.400.000.000	0,052602273
13.	UNVR	5.851.805.000.000	15.729.945.000.000	0,372016876
14.	WIKA	703.005.054.000	19.602.406.034.000	0,035863202

## Data Profitabilitas Tahun 2016

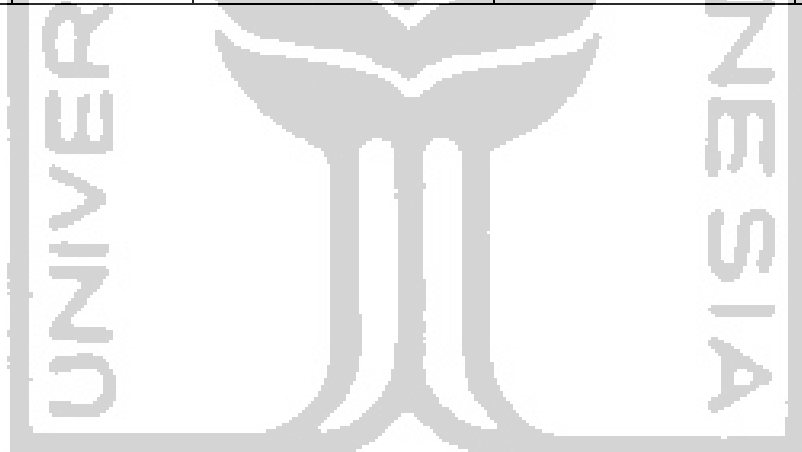
No	Kode Saham	Laba Bersih	Total Aktiva	Profitabilitas
1.	ADRO	4.554.631.134.000	87.196.053.833.000	0,052234372
2.	AKRA	1.046.852.086.000	15.830.740.710.000	0,066127802
3.	ASII	18.302.000.000.000	261.855.000.000.000	0,069893643
4.	BSDE	2.037.537.680.130	38.292.205.983.731	0,053210245
5.	ICBP	3.631.301.000.000	28.901.948.000.000	0,125642085
6.	INDF	5.266.906.000.000	82.174.515.000.000	0,064094154
7.	KLBF	2.350.884.933.551	15.226.009.210.657	0,154399285
8.	PGAS	4.125.458.373.004	91.365.791.029.192	0,045153206
9.	SMRG	4.535.036.823.000	44.226.895.982.000	0,102540247
10.	SMRA	605.050.858.000	20.810.319.657.000	0,029074559
11.	TLKM	29.172.000.000.000	179.611.000.000.000	0,162417669
12.	UNTR	3.180.272.000.000	33.930.058.000.000	0,093730226
13.	UNVR	6.390.672.000.000	16.745.695.000.000	0,381630742
14.	WIKA	1.147.144.922.000	31.096.539.490.000	0,036889794

## Data Profitabilitas Tahun 2017

No	Kode Saham	Laba Bersih	Total Aktiva	Profitabilitas
1.	ADRO	7.231.184.240.000	91.854.701.560.000	0,07872416
2.	AKRA	1.001.314.446.000	16.823.208.531.000	0,059519826
3.	ASII	23.165.000.000.000	295.646.000.000.000	0,078353842
4.	BSDE	5.166.720.070.985	45.951.188.475.157	0,112439313
5.	ICBP	3.543.173.000.000	31.619.514.000.000	0,112056529
6.	INDF	5.145.063.000.000	87.939.488.000.000	0,058506856
7.	KLBF	2.453.251.410.604	16.616.239.416.335	0,147641795
8.	PGAS	1.992.128.468.280	84.831.378.798.680	0,023483391
9.	SMRG	2.043.025.914.000	48.963.502.966.000	0,041725485
10.	SMRA	532.437.613.000	21.662.711.991.000	0,02457853
11.	TLKM	32.701.000.000.000	198.484.000.000.000	0,164753834
12.	UNTR	4.409.796.000.000	43.449.540.000.000	0,101492352
13.	UNVR	7.004.562.000.000	18.906.413.000.000	0,370486036
14.	WIKA	1.356.115.489.000	45.683.774.302.000	0,029684839

## Data Profitabilitas Tahun 2018

No	Kode Saham	Laba Bersih	Total Aktiva	Profitabilitas
1.	ADRO	6.880.888.269.000	101.738.418.795.000	0,067633136
2.	AKRA	1.596.652.821.000	19.940.850.599.000	0,080069444
3.	ASII	239.250.000.000.000	344.771.000.000.000	0,693938875
4.	BSDE	1.701.817.694.927	52.101.492.204.552	0,032663512
5.	ICBP	4.658.781.000.000	34.367.153.000.000	0,135559119
6.	INDF	4.961.851.000.000	96.537.796.000.000	0,051398014
7.	KLBF	2.497.261.964.757	18.146.206.145.369	0,137618957
8.	PGAS	5.254.078.451.940	114.396.987.063.303	0,045928469
9.	SMRG	3.085.704.236.000	51.155.890.227.000	0,060319627
10.	SMRA	690.623.630.000	23.299.242.068.000	0,029641463
11.	TLKM	130.784.000.000.000	206.196.000.000.000	0,634270306
12.	UNTR	5.864.721.000.000	55.726.238.000.000	0,105241646
13.	UNVR	9.109.445.000.000	19.522.970.000.000	0,466601393
14.	WIKA	2.073.299.864.000	59.230.001.239.000	0,035004218



## Lampiran 4

## Data Struktur Aktiva Tahun 2014

No	Kode Saham	Aktiva Tetap	Total Aktiva	Struktur Aktiva
1.	ADRO	63.647.874.048.000	79.388.134.944.000	0,80173031
2.	AKRA	8.072.172.112.000	14.791.917.177.000	0,54571507
3.	ASII	138.788.000.000.000	236.029.000.000.000	0,58801249
4.	BSDE	16.511.047.965.853	28.134.725.397.393	0,586856553
5.	ICBP	11.306.684.000.000	24.910.211.000.000	0,45389756
6.	INDF	44.943.149.000.000	85.938.885.000.000	0,522966396
7.	KLBF	4.304.226.997.537	12.425.032.367.729	0,346415757
8.	PGAS	53.902.241.888.364	76.935.413.931.702	0,700616779
9.	SMRG	22.666.121.352.000	34.314.666.027.000	0,660537431
10.	SMRA	9.913.771.769.000	15.379.478.994.000	0,644610378
11.	TLKM	107.133.000.000.000	140.895.000.000.000	0,760374747
12.	UNTR	26.712.232.000.000	60.292.031.000.000	0,443047473
13.	UNVR	7.943.500.000.000	14.280.670.000.000	0,556241409
14.	WIKA	6.400.715.140.000	15.915.161.682.000	0,402177199

## Data Struktur Aktiva Tahun 2015

No	Kode Saham	Aktiva Tetap	Total Aktiva	Struktur Aktiva
1.	ADRO	66.792.225.860.000	81.788.141.654.000	0,816649266
2.	AKRA	7.917.530.689.000	15.203.129.563.000	0,520782952
3.	ASII	140.274.000.000.000	245.435.000.000.000	0,571532178
4.	BSDE	19.232.588.856.481	36.022.148.489.646	0,533910099
5.	ICBP	12.599.124.000.000	26.560.624.000.000	0,474353464
6.	INDF	49.014.781.000.000	91.831.526.000.000	0,533746777
7.	KLBF	4.947.925.772.737	13.696.417.381.439	0,361256936
8.	PGAS	65.507.217.285.824	89.150.675.554.486	0,734792158
9.	SMRG	27.614.415.022.000	38.153.118.932.000	0,723778705
10.	SMRA	11.468.580.502.000	18.758.262.022.000	0,611388224
11.	TLKM	118.261.000.000.000	166.173.000.000.000	0,711673978
12.	UNTR	12.913.687.000.000	31.308.400.000.000	0,412467165
13.	UNVR	9.106.831.000.000	15.729.945.000.000	0,578948687
14.	WIKA	7.042.120.697.000	19.602.406.034.000	0,359247772



## Daftar Struktur Aktiva Tahun 2016

No	Kode Saham	Aktiva Tetap	Total Aktiva	Struktur Aktiva
1.	ADRO	65.903.046.998.000	87.196.053.833.000	0,755803091
2.	AKRA	8.439.361.708.000	15.830.740.710.000	0,533099611
3.	ASII	151.452.000.000.000	261.855.000.000.000	0,578381165
4.	BSDE	24.352.907.009.392	38.292.205.983.731	0,635975556
5.	ICBP	13.330.586.000.000	28.901.948.000.000	0,461234862
6.	INDF	53.189.072.000.000	82.174.515.000.000	0,64726968
7.	KLBF	5.653.479.442.760	15.226.009.210.657	0,371304087
8.	PGAS	62.961.021.261.691	91.365.791.029.192	0,689109354
9.	SMRG	33.853.737.155.000	44.226.895.982.000	0,76545587
10.	SMRA	12.111.502.571.000	20.810.319.657.000	0,581995028
11.	TLKM	131.910.000.000.000	179.611.000.000.000	0,734420498
12.	UNTR	12.917.525.000.000	33.930.058.000.000	0,380710372
13.	UNVR	10.157.586.000.000	16.745.695.000.000	0,606578945
14.	WIKA	9.544.041.561.000	31.096.539.490.000	0,306916516

## Daftar Struktur Aktiva Tahun 2017

No	Kode Saham	Aktiva Tetap	Total Aktiva	Struktur Aktiva
1.	ADRO	65.175.597.800.000	91.854.701.560.000	0,709551027
2.	AKRA	8.006.859.431.000	16.823.208.531.000	0,475941282
3.	ASII	174.353.000.000.000	295.646.000.000.000	0,589735697
4.	BSDE	27.986.664.518.338	45.951.188.475.157	0,609052028
5.	ICBP	15.040.183.000.000	31.619.514.000.000	0,475661422
6.	INDF	55.424.089.000.000	87.939.488.000.000	0,630252578
7.	KLBF	6.572.288.915.757	16.616.239.416.335	0,395534077
8.	PGAS	60.458.891.853.040	84.831.378.798.680	0,71269491
9.	SMRG	35.161.684.433.000	48.963.502.966.000	0,718120279
10.	SMRA	12.504.443.426.000	21.662.711.991.000	0,577233517
11.	TLKM	150.923.000.000.000	198.484.000.000.000	0,76037867
12.	UNTR	15.477.682.000.000	43.449.540.000.000	0,356221999
13.	UNVR	10.964.778.000.000	18.906.413.000.000	0,5799502
14.	WIKA	10.773.666.037	45.683.774.302.000	0,000235831

## Daftar Struktur Aktiva Tahun 2018

No	Kode Saham	Aktiva Tetap	Total Aktiva	Struktur Aktiva
1.	ADRO	78.679.782.549.000	101.738.418.795.000	0,773353699
2.	AKRA	8.672.252.799.000	19.940.850.599.000	0,43489884
3.	ASII	211.102.000.000.000	344.771.000.000.000	0,612296278
4.	BSDE	31.152.813.730.900	52.101.492.204.552	0,597925557
5.	ICBP	20.245.585.000.000	34.367.153.000.000	0,58909695
6.	INDF	63.265.178.000.000	96.537.796.000.000	0,655341023
7.	KLBF	7.497.917.758.643	18.146.206.145.369	0,413194786
8.	PGAS	78.754.758.642.189	114.396.987.063.303	0,688433854
9.	SMRG	35.148.204.600.000	51.155.890.227.000	0,687080304
10.	SMRA	12.791.432.942.000	23.299.242.068.000	0,549006397
11.	TLKM	162.928.000.000.000	206.196.000.000.000	0,790160818
12.	UNTR	26.471.670.000.000	55.726.238.000.000	0,475030631
13.	UNVR	11.197.941.000.000	19.522.970.000.000	0,573577739
14.	WIKA	15.674.505.374.000	59.230.001.239.000	0,264637938



## Lampiran 5

Daftar Ukuran Perusahaan (*Size*) Tahun 2014

No	Kode Saham	Total Asset	Size
1.	ADRO	79.388.134.944.000	32,00537004
2.	AKRA	14.791.917.177.000	30,32510201
3.	ASII	236.029.000.000.000	33,09497579
4.	BSDE	28.134.725.397.393	30,96802571
5.	ICBP	24.910.211.000.000	30,84629892
6.	INDF	85.938.885.000.000	32,08465752
7.	KLBF	12.425.032.367.729	30,15073429
8.	PGAS	76.935.413.931.702	31,97398741
9.	SMRG	34.314.666.027.000	31,16659396
10.	SMRA	15.379.478.994.000	30,3640552
11.	TLKM	140.895.000.000.000	32,57903605
12.	UNTR	60.292.031.000.000	31,73022106
13.	UNVR	14.280.670.000.000	30,28992799
14.	WIKA	15.915.161.682.000	30,39829334

Daftar Ukuran Perusahaan (*Size*) Tahun 2015

No	Kode Saham	Total Asset	Size
1.	ADRO	81.788.141.654.000	32,03515338
2.	AKRA	15.203.129.563.000	30,35252241
3.	ASII	245.435.000.000.000	33,13405326
4.	BSDE	36.022.148.489.646	31,2151551
5.	ICBP	26.560.624.000.000	30,91045093
6.	INDF	91.831.526.000.000	32,15097678
7.	KLBF	13.696.417.381.439	30,24815541
8.	PGAS	89.150.675.554.486	32,12134904
9.	SMRG	38.153.118.932.000	31,27262862
10.	SMRA	18.758.262.022.000	30,56265541
11.	TLKM	166.173.000.000.000	32,74405053
12.	UNTR	31.308.400.000.000	31,07490755
13.	UNVR	15.729.945.000.000	30,38658734
14.	WIKA	19.602.406.034.000	30,60667343

Daftar Ukuran Perusahaan (*Size*) Tahun 2016

No	Kode Saham	Total Asset	Size
1.	ADRO	87.196.053.833.000	32,09918019
2.	AKRA	15.830.740.710.000	30,39297478
3.	ASII	261.855.000.000.000	33,19881203
4.	BSDE	38.292.205.983.731	31,27626749
5.	ICBP	28.901.948.000.000	30,99493011
6.	INDF	82.174.515.000.000	32,03986633
7.	KLBF	15.226.009.210.657	30,35402621
8.	PGAS	91.365.791.029.192	32,14589225
9.	SMRG	44.226.895.982.000	31,42035423
10.	SMRA	20.810.319.657.000	30,66647012
11.	TLKM	179.611.000.000.000	32,82181452
12.	UNTR	33.930.058.000.000	31,1553224
13.	UNVR	16.745.695.000.000	30,44916233
14.	WIKA	31.096.539.490.000	31,06811766

Daftar Ukuran Perusahaan (*Size*) Tahun 2017

No	Kode Saham	Total Asset	Size
1.	ADRO	91.854.701.560.000	32,15122911
2.	AKRA	16.823.208.531.000	30,45378051
3.	ASII	295.646.000.000.000	33,32018391
4.	BSDE	45.951.188.475.157	31,45860083
5.	ICBP	31.619.514.000.000	31,08479558
6.	INDF	87.939.488.000.000	32,10767006
7.	KLBF	16.616.239.416.335	30,44140161
8.	PGAS	84.831.378.798.680	32,07168662
9.	SMRG	48.963.502.966.000	31,5220963
10.	SMRA	21.662.711.991.000	30,70661356
11.	TLKM	198.484.000.000.000	32,92172961
12.	UNTR	43.449.540.000.000	31,40262138
13.	UNVR	18.906.413.000.000	30,57052229
14.	WIKA	45.683.774.302.000	31,4527643

Daftar Ukuran Perusahaan (*Size*) Tahun 2018

No	Kode Saham	Total Asset	Size
1.	ADRO	101.738.418.795.000	32,25342611
2.	AKRA	19.940.850.599.000	30,62379154
3.	ASII	344.771.000.000.000	33,47390154
4.	BSDE	52.101.492.204.552	31,58421471
5.	ICBP	34.367.153.000.000	31,16812237
6.	INDF	96.537.796.000.000	32,20095572
7.	KLBF	18.146.206.145.369	30,52948263
8.	PGAS	114.396.987.063.303	32,37069586
9.	SMRG	51.155.890.227.000	31,56589876
10.	SMRA	23.299.242.068.000	30,77944195
11.	TLKM	206.196.000.000.000	32,95984829
12.	UNTR	55.726.238.000.000	31,65147221
13.	UNVR	19.522.970.000.000	30,60261284
14.	WIKA	59.230.001.239.000	31,71244931

## Lampiran 6

Daftar *Total Asset Turnover* (TATO) Tahun 2014

No	Kode Saham	Penjualan	Total Aktiva	TATO
1.	ADRO	41.162.345.832.000	79.388.134.944.000	0,518494935
2.	AKRA	22.468.327.501.000	14.791.917.177.000	1,518959796
3.	ASII	201.701.000.000.000	236.029.000.000.000	0,854560245
4.	BSDE	5.571.872.356.240	28.134.725.397.393	0,198042536
5.	ICBP	30.022.463.000.000	24.910.211.000.000	1,205227166
6.	INDF	63.594.452.000.000	85.938.885.000.000	0,739996243
7.	KLBF	17.368.532.547.558	12.425.032.367.729	1,397866181
8.	PGAS	42.191.527.775.058	76.935.413.931.702	0,548401908
9.	SMRG	26.987.035.135.000	34.314.666.027.000	0,786457753
10.	SMRA	5.333.593.142.000	15.379.478.994.000	0,346799339
11.	TLKM	89.696.000.000.000	140.895.000.000.000	0,63661592
12.	UNTR	53.141.768.000.000	60.292.031.000.000	0,881406168
13.	UNVR	34.511.534.000.000	14.280.670.000.000	2,416660703
14.	WIKA	12.463.216.288.000	15.915.161.682.000	0,783103341

Daftar *Total Asset Turnover* (TATO) Tahun 2015

No	Kode Saham	Penjualan	Total Aktiva	TATO
1.	ADRO	36.847.117.576.000	81.788.141.654.000	0,450519071
2.	AKRA	19.764.821.141.000	15.203.129.563.000	1,30004951
3.	ASII	184.196.000.000.000	245.435.000.000.000	0,750487909
4.	BSDE	6.209.574.072.348	36.022.148.489.646	0,172382113
5.	ICBP	31.741.094.000.000	26.560.624.000.000	1,195043234
6.	INDF	64.061.947.000.000	91.831.526.000.000	0,697602989
7.	KLBF	17.887.464.223.321	13.696.417.381.439	1,305995847
8.	PGAS	42.122.223.138.470	89.150.675.554.486	0,472483499
9.	SMRG	26.948.004.471.000	38.153.118.932.000	0,706311967
10.	SMRA	5.623.560.624.000	18.758.262.022.000	0,299791133
11.	TLKM	102.470.000.000.000	166.173.000.000.000	0,616646507
12.	UNTR	16.352.183.000.000	31.308.400.000.000	0,522293793
13.	UNVR	36.484.030.000.000	15.729.945.000.000	2,319399718
14.	WIKA	13.620.101.419.000	19.602.406.034.000	0,69481784

Daftar *Total Asset Turnover* (TATO) Tahun 2016

No	Kode Saham	Penjualan	Total Aktiva	TATO
1.	ADRO	33.746.551.191.000	87.196.053.833.000	0,387019248
2.	AKRA	15.212.590.884.000	15.830.740.710.000	0,960952565
3.	ASII	181.084.000.000.000	261.855.000.000.000	0,69154303
4.	BSDE	6.521.770.279.079	38.292.205.983.731	0,170315867
5.	ICBP	34.466.069.000.000	28.901.948.000.000	1,192517162
6.	INDF	66.750.317.000.000	82.174.515.000.000	0,812299495
7.	KLBF	19.374.230.957.505	15.226.009.210.657	1,272443139
8.	PGAS	39.235.056.573.990	91.365.791.029.192	0,429428303
9.	SMRG	26.134.306.138.000	44.226.895.982.000	0,590914319
10.	SMRA	5.397.948.907.000	20.810.319.657.000	0,259388082
11.	TLKM	116.333.000.000.000	179.611.000.000.000	0,647694184
12.	UNTR	16.746.609.000.000	33.930.058.000.000	0,49356264
13.	UNVR	40.053.732.000.000	16.745.695.000.000	2,391882332
14.	WIKA	15.668.832.513.000	31.096.539.490.000	0,503877048

Daftar *Total Asset Turnover* (TATO) Tahun 2017

No	Kode Saham	Penjualan	Total Aktiva	TATO
1.	ADRO	43.922.328.840.000	91.854.701.560.000	0,478171809
2.	AKRA	18.287.935.534.000	16.823.208.531.000	1,087065853
3.	ASII	206.057.000.000.000	295.646.000.000.000	0,696972054
4.	BSDE	10.347.343.192.163	45.951.188.475.157	0,225181188
5.	ICBP	35.606.593.000.000	31.619.514.000.000	1,126095518
6.	INDF	70.186.618.000.000	87.939.488.000.000	0,798124024
7.	KLBF	20.182.120.166.616	16.616.239.416.335	1,214602153
8.	PGAS	40.030.097.612.280	84.831.378.798.680	0,471878427
9.	SMRG	27.813.664.176.000	48.963.502.966.000	0,568048904
10.	SMRA	5.640.751.809.000	21.662.711.991.000	0,260389918
11.	TLKM	128.256.000.000.000	198.484.000.000.000	0,646178029
12.	UNTR	31.140.267.000.000	43.449.540.000.000	0,716699578
13.	UNVR	41.204.510.000.000	18.906.413.000.000	2,17939331
14.	WIKA	26.176.403.026.000	45.683.774.302.000	0,572991252

Daftar *Total Asset Turnover* (TATO) Tahun 2018

No	Kode Saham	Penjualan	Total Aktiva	TATO
1.	ADRO	52.156.992.159.000	101.738.418.795.000	0,512657782
2.	AKRA	23.548.144.117.000	19.940.850.599.000	1,180899681
3.	ASII	239.205.000.000.000	45.951.188.475.157	5,205632497
4.	BSDE	6.628.782.185.008	52.101.492.204.552	0,12722826
5.	ICBP	38.413.407.000.000	34.367.153.000.000	1,117736084
6.	INDF	73.394.728.000.000	96.537.796.000.000	0,760269356
7.	KLBF	21.074.306.186.027	18.146.206.145.369	1,161361555
8.	PGAS	55.766.673.427.842	114.396.987.063.303	0,48748376
9.	SMRG	30.687.625.970.000	51.155.890.227.000	0,599884507
10.	SMRA	5.661.360.114.000	23.299.242.068.000	0,242984733
11.	TLKM	130.784.000.000.000	206.196.000.000.000	0,634270306
12.	UNTR	39.985.216.000.000	55.726.238.000.000	0,717529434
13.	UNVR	41.802.073.000.000	19.522.970.000.000	2,141173858
14.	WIKA	31.158.193.498.000	59.230.001.239.000	0,526054244





## Lampiran 7

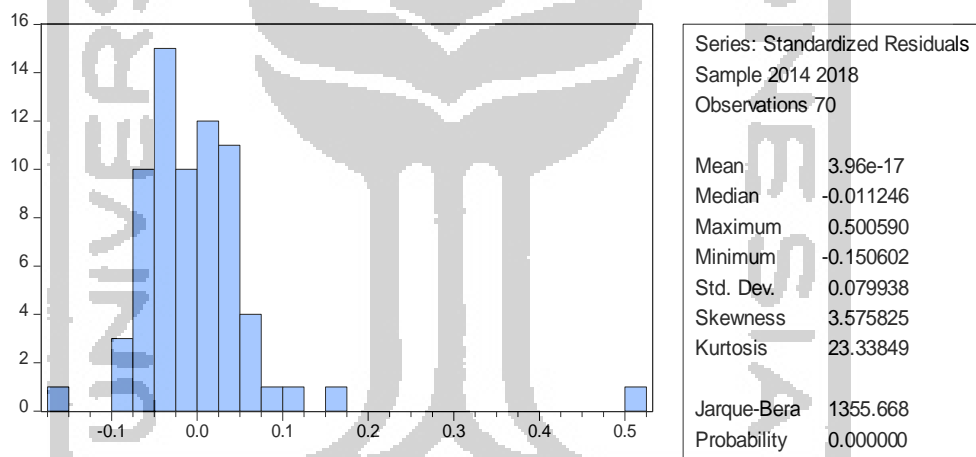
## Uji Statistik Deskriptif

	DER	ROI	SA	SIZE	TATO
Mean	1.021913	0.121194	0.567151	31.45740	0.879960
Median	0.876219	0.078539	0.580973	31.33944	0.695895
Maximum	2.654552	0.693939	0.816649	33.47390	5.205632
Minimum	0.186446	0.023483	0.000236	30.15073	0.127228
Std. Dev.	0.606994	0.131581	0.150898	0.903258	0.742685
Observations	70	70	70	70	70

Sumber : Olah Data Eviews 10

## Lampiran 8

## Uji Normalitas



Sumber : Olah Data Eviews 10

## Lampiran 9

## Uji Multikolinearitas

	DER	SA	SIZE	TATO
		-	-	-
DER	1	0.21816908 76750473	0.213570087 6667518	0.207819164 6682068
SA	0.21816908767 50473	1	0.474510887 1935339	0.125121063 5233676
SIZE	0.21357008766 67518	0.47451088 71935339	1	0.109429291 2515402
TATO	0.20781916466 82068	0.12512106 35233676	0.109429291 2515402	1

Sumber : Olah Data Eviews 10

## Lampiran 10

## Uji Heterokedstisitas

Dependent Variabel: RESABS

Method: Panel Least Squares

Date: 09/14/19 Time: 18:19

Sample: 2014 2018

Periods included: 5

Cross-sections included: 14

Total panel (balanced) observations: 70

Variabel	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.144859	0.291865	-0.496320	0.6213
SA	0.087853	0.057639	1.524212	0.1323
SIZE	0.004226	0.009608	0.439815	0.6615
TATO	0.007967	0.010465	0.761291	0.4492
DER	0.003862	0.013104	0.294721	0.7691

Sumber : Olah Data Eviews 10

## Lampiran 11

## Uji Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:

F-statistic	2.824548	Prob. F(2,63)	0.0669
Obs*R-squared	5.760261	Prob. Chi-Square(2)	0.0561

Sumber Data : Eviews 10

## Lampiran 12

## Uji Regresi Linear Berganda Pertama

Dependent Variabel: ROI

Method: Panel Least Squares

Date: 09/14/19 Time: 18:06

Sample: 2014 2018

Periods included: 5

Cross-sections included: 14

Total panel (balanced) observations: 70

Variabel	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.283316	0.382201	-0.741273	0.4612
SA	0.183386	0.075478	2.429648	0.0179
SIZE	0.005377	0.012581	0.427347	0.6705
TATO	0.138925	0.013704	10.13726	0.0000
DER	0.008923	0.017160	0.520011	0.6048

Sumber : Olah Data Eviews 10

### Uji Regresi Linear Berganda Kedua

Dependent Variabel: DER

Method: Least Squares

Date: 09/22/19 Time: 06:09

Sample: 1 70

Included observations: 70

Variabel	Coefficient	Std. Error	t-Statistic	Prob.
C	3.961632	2.697852	1.468439	0.1467
SA	-0.539341	0.537329	-1.003744	0.3192
SIZE	-0.087768	0.089599	-0.979565	0.3309
TATO	0.144458	0.096681	1.494167	0.1399

Sumber : Olah Data Eviews 10

#### Lampiran 13

#### Uji t Regresi Pertama

Variabel	Probabilitas
SA	0,0179
Size	0,6705
TATO	0,0000
DER	0,6048

Sumber : Olah Data Eviews 10

#### Uji t Regresi Kedua

Variabel	Probabilitas
SA	0.3192
Size	0.3309
TATO	0.1399

Sumber : Olah Data Eviews 10

## Lampiran 14

## Uji Sobel

- a. Pengaruh Struktur Aktiva (SA) Terhadap Profitabilitas (DER) Melalui Struktur Modal Sebagai Variabel Intervening

$$\begin{aligned}
 Sab &= \sqrt{b^2 Sa^2 + a^2 Sb^2 + Sa^2 sb^2} \\
 t &= \frac{ab}{Sab} \\
 t &= \frac{ab}{\sqrt{b^2 Sa^2 + a^2 Sb^2 + Sa^2 sb^2}} \\
 &= \frac{(-0,539341)(0,008923)}{\sqrt{(0,008923)^2(0,537329)^2 + (-0,539341)^2(0,017160)^2 + (0,537329)^2(0,017160)^2}} \\
 &= \frac{-0,0048125}{\sqrt{0,0000229 + 0,0000856 + 0,0000850}} \\
 &= -0,3459635
 \end{aligned}$$

- b. Pengaruh *Size* Terhadap Profitabilitas (DER) Melalui Struktur Modal Sebagai Variabel Intervening

$$\begin{aligned}
 Sab &= \sqrt{b^2 Sa^2 + a^2 Sb^2 + Sa^2 sb^2} \\
 t &= \frac{ab}{Sab} \\
 t &= \frac{ab}{\sqrt{b^2 Sa^2 + a^2 Sb^2 + Sa^2 sb^2}} \\
 &= \frac{(-0,087768)(0,008923)}{\sqrt{(0,008923)^2(0,089599)^2 + (-0,087768)^2(0,017160)^2 + (0,089599)^2(0,017160)^2}} \\
 &= \frac{-0,0007243}{\sqrt{0,0000006 + 0,0000023 + 0,0000024}} \\
 &= -0,3146158
 \end{aligned}$$

c. Pengaruh *Total Asset Turnover* (TATO) Terhadap Profitabilitas (DER)

Melalui Stuktur Modal Sebagai Variabel Intervening

$$Sab = \sqrt{b^2 Sa^2 + a^2 Sb^2 + Sa^2 sb^2}$$

$$t = \frac{ab}{Sab}$$

$$t = \frac{ab}{\sqrt{b^2 Sa^2 + a^2 Sb^2 + Sa^2 sb^2}}$$

$$= \frac{(0,144458)(0,008923)}{\sqrt{(0,008923)^2(0,096681)^2 + (0,144458)^2(0,017160)^2 + (0,096681)^2(0,017160)^2}}$$

$$= \frac{0,00012889}{\sqrt{0,0000007 + 0,0000061 + 0,0000027}}$$

$$= 0,4181744$$