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Lampiran I; Perhitungan abnormal Return Dalam Kwartalan

MENINGKAT

	PSDN	Price	Return	RM	α	β	E(R _{it})	Art
2002	KW I	502.679	0.00562	-0.00301	0.001531	-0.50465	0.00305	-0.00257
	KW II	1054.84	0.05017	-0.00163	0.001531	-0.50465	0.002351	-0.02782
	KW III	1513.85	-0.0056	-0.00281	0.001531	-0.50465	0.002949	0.008597
2003	KW I	244.516	-0.0048	-0.00107	0.001531	-0.50465	0.00207	0.00685
	KW II	258.39	0.00021	0.00265	0.001531	-0.50465	0.000195	-1.2E-05
	KW III	209.032	-0.0054	-0.00141	0.001531	-0.50465	0.002242	0.007658
2004	KW I	110.484	-0.0004	0.00402	0.001531	-0.50465	-0.0005	-6.9E-05
	KW II	86.0169	-0.0011	0.00067	0.001531	-0.50465	0.001195	0.002345
	KW III	68.2258	-0.0023	-0.00238	0.001531	-0.50465	0.002732	0.005018

	RMBA	Price	Return	RM	α	β	E(R _{it})	Art
2002	KW I	1171.43	-0.0146	-0.00301	-0.0035	4.259229	-0.01632	-0.00173
	KW II	5871.43	-0.0223	-0.00163	-0.0035	4.259229	-0.01042	0.01186
	KW III	831.548	-0.0486	-0.00281	-0.0035	4.259229	-0.01547	0.01311
2003	KW I	539.881	0.01022	-0.00107	-0.0035	4.259229	-0.00805	-0.01827
	KW II	879.167	0.01321	0.00265	-0.0035	4.259229	0.007774	-0.00544
	KW III	798.81	0.00347	-0.00141	-0.0035	4.259229	-0.00095	-0.01297
2004	KW I	400	0.00984	0.00402	-0.0035	4.259229	0.013623	0.004787
	KW II	49.7619	-0.013	0.00067	-0.0035	4.259229	-0.00067	0.012303
	KW III	7922.62	0.01002	-0.00238	-0.0035	4.259229	-0.01364	-0.02365

	LPCK	Price	Return	RM	α	β	E(R _{it})	Art
2002	KW I	725	0	-0.00301	0.060605	-5.98909	0.078628	0.078628
	KW II	141.071	0.03359	-0.00163	0.060605	-5.98909	0.070339	0.036754
	KW III	578.095	0.3092	-0.00281	0.060605	-5.98909	0.077432	-0.23177
2003	KW I	506.548	-0.0123	-0.00107	0.060605	-5.98909	0.066999	0.079259
	KW II	711.31	0.01255	0.00265	0.060605	-5.98909	0.04475	0.032219
	KW III	516.667	-0.0007	-0.00141	0.060605	-5.98909	0.069037	0.069742
2004	KW I	442.262	0.01207	0.00402	0.060605	-5.98909	0.036526	0.024461
	KW II	152.857	0.24321	0.00067	0.060605	-5.98909	0.056621	-0.18659
	KW III	4978.57	-0.0224	-0.00238	0.060605	-5.98909	0.074857	0.097302

	ITMA	Price	Return	RM	α	β	E(R _{it})	Art
2002	KW I	627.976	-0.0106	-0.00301	-0.0011	2.817651	-0.00958	0.000974
	KW II	88.9286	-0.007	-0.00163	-0.0011	2.817651	-0.00568	0.001327
	KW III	598.81	-0.0116	-0.00281	-0.0011	2.817651	-0.00901	0.002606
2003	KW I	424.405	0.00925	-0.00107	-0.0011	2.817651	-0.00411	-0.01336
	KW II	395.238	0.01517	0.00265	-0.0011	2.817651	0.006361	-0.00881
	KW III	337.5	0.01937	-0.00141	-0.0011	2.817651	-0.00506	-0.02444
2004	KW I	495.833	-0.0002	0.00402	-0.0011	2.817651	0.01023	0.010467
	KW II	176.19	-0.0056	0.00067	-0.0011	2.817651	0.000776	0.006336
	KW III	243.333	-0.0327	-0.00238	-0.0011	2.817651	-0.0078	0.024893

	GRIV	Price	Return	RM	α	β	E(R _{it})	Art
2002	KW I	626.19	0.0156	-0.00301	0.030659	-12.5758	0.068503	0.0529
	KW II	221.429	-0.0134	-0.00163	0.030659	-12.5758	0.051097	0.06452
	KW III	107.262	0.02962	-0.00281	0.030659	-12.5758	0.065991	0.036369
2003	KW I	464.881	-0.0004	-0.00107	0.030659	-12.5758	0.044084	0.044488
	KW II	650	0.01107	0.00265	0.030659	-12.5758	-0.00263	-0.0137
	KW III	358.333	-0.001	0.00141	0.030659	-12.5758	0.048363	0.049401
2004	KW I	545.833	0.00177	0.00402	0.030659	-12.5758	-0.0199	-0.02167
	KW II	189.881	-0.011	0.00067	0.030659	-12.5758	0.022293	0.033329
	KW III	690.357	0.30622	-0.00238	0.030659	-12.5758	0.060584	-0.24563

	BMTR	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	414.881	-0.0071	-0.00301	0.014507	5.589751	-0.00231	0.004822
	KW II	264.881	0.03967	-0.00163	0.014507	5.589751	0.005422	-0.03425
	KW III	394.643	-0.0094	-0.00281	0.014507	5.589751	-0.0012	0.008163
2003	KW I	483.929	0.00444	-0.00107	0.014507	5.589751	0.008539	0.004103
	KW II	745.833	0.07749	0.00265	0.014507	5.589751	0.029304	-0.04818
	KW III	138.095	-0.0066	-0.00141	0.014507	5.589751	0.006637	0.013269
2004	KW I	505.952	0.00193	0.00402	0.014507	5.589751	0.03698	0.035053
	KW II	97.0238	0.00772	0.00067	0.014507	5.589751	0.018225	0.010501
	KW III	527.381	-0.0053	-0.00238	0.014507	5.589751	0.001206	0.006522

	CMNP	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	307.857	-0.0028	-0.00301	0.040141	-10.8134	0.072682	0.075495
	KW II	410.238	0.02007	-0.00163	0.040141	-10.8134	0.057715	0.037643
	KW III	1832.86	0.30928	-0.00281	0.040141	-10.8134	0.070521	-0.23876
2003	KW I	541.071	0.00011	-0.00107	0.040141	-10.8134	0.051685	0.051576
	KW II	467.857	0.01956	0.00265	0.040141	-10.8134	0.011514	-0.00804
	KW III	225.595	0.00021	-0.00141	0.040141	-10.8134	0.055364	0.055155
2004	KW I	500	0	0.00402	0.040141	-10.8134	-0.00333	-0.00333
	KW II	388.571	0.07991	0.00067	0.040141	-10.8134	0.032948	-0.04696
	KW III	194.643	-0.0114	-0.00238	0.040141	-10.8134	0.065872	0.077237

	LPKR	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	192.024	-0.0068	-0.00301	0.008206	-5.36292	0.024345	0.03111
	KW II	1454.76	0.01014	-0.00163	0.008206	-5.36292	0.016922	0.006782
	KW III	3416.07	0.04426	-0.00281	0.008206	-5.36292	0.023274	-0.02098
2003	KW I	496.905	-0.0073	-0.00107	0.008206	-5.36292	0.013931	0.021241
	KW II	226.786	-0.0003	0.00265	0.008206	-5.36292	-0.00599	-0.0057
	KW III	141.071	0.03359	-0.00141	0.008206	-5.36292	0.015756	-0.01783
2004	KW I	414.286	-0.0071	0.00402	0.008206	-5.36292	-0.01336	-0.00621
	KW II	262.262	-0.0162	0.00067	0.008206	-5.36292	0.004639	0.020796
	KW III	132.857	0.05017	-0.00238	0.008206	-5.36292	0.020968	-0.0292

	GDWU	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	88.5714	-0.0052	-0.00301	0.011283	-13.8829	0.053061	0.059231
	KW II	2453.21	-0.0154	-0.00163	0.011283	-13.8829	0.033845	0.049237
	KW III	15598.2	0.21101	-0.00281	0.011283	-13.8829	0.050287	-0.16072
2003	KW I	420.238	0.00256	-0.00107	0.011283	-13.8829	0.026104	0.02354
	KW II	214.286	-0.0404	0.00265	0.011283	-13.8829	-0.02547	0.014963
	KW III	223.214	0.01403	-0.00141	0.011283	-13.8829	0.030827	0.016796
2004	KW I	350	0	0.00402	0.011283	-13.8829	-0.04453	-0.04453
	KW II	128.452	-0.0287	0.00067	0.011283	-13.8829	0.002048	0.030756
	KW III	141.071	0.03359	-0.00238	0.011283	-13.8829	0.044318	0.010733

	CTTH	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	75	-0.0004	-0.00301	0.046378	11.14425	0.012841	0.013233
	KW II	13596.4	-0.0218	-0.00163	0.046378	11.14425	0.028266	0.050052
	KW III	6794.05	0.01104	-0.00281	0.046378	11.14425	0.015068	0.00403
2003	KW I	377.619	0.00613	-0.00107	0.046378	11.14425	0.034481	0.028354
	KW II	144.643	0.03684	0.00265	0.046378	11.14425	0.07588	0.039043
	KW III	138.095	-0.0066	-0.00141	0.046378	11.14425	0.030689	0.037321
2004	KW I	349.286	-0.0003	0.00402	0.046378	11.14425	0.091183	0.091508
	KW II	245.357	0.34382	0.00067	0.046378	11.14425	0.053791	-0.29003
	KW III	138.095	-0.0066	-0.00238	0.046378	11.14425	0.01986	0.026491

	SCPI	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	61.0714	-0.0025	-0.00301	0.008853	1.892365	0.003158	0.005621
	KW II	4812.14	-0.0045	-0.00163	0.008853	1.892365	0.005777	0.010233
	KW III	377.381	0.00298	-0.00281	0.008853	1.892365	0.003536	0.000552
2003	KW I	396.548	0.00188	-0.00107	0.008853	1.892365	0.006832	0.004956
	KW II	370.238	0.0516	0.00265	0.008853	1.892365	0.013862	-0.03774
	KW III	165.476	0.0016	-0.00141	0.008853	1.892365	0.000186	0.004592
2004	KW I	331.905	-0.0014	0.00402	0.008853	1.892365	0.016461	0.017812
	KW II	970.833	-0.0090	0.00067	0.008853	1.892365	0.010112	0.019076
	KW III	275.595	0.03035	-0.00238	0.008853	1.892365	0.00435	-0.026

	SUBA	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	45.2381	0.0007	-0.00301	0.009252	3.032608	0.000126	-0.00057
	KW II	1043.45	0.02334	-0.00163	0.009252	3.032608	0.004323	-0.01901
	KW III	423.571	-0.024	-0.00281	0.009252	3.032608	0.000732	0.02473
2003	KW I	410	0	-0.00107	0.009252	3.032608	0.006015	0.006015
	KW II	595.833	0.05228	0.00265	0.009252	3.032608	0.01728	-0.035
	KW III	227.576	0.01532	-0.00141	0.009252	3.032608	0.004583	-0.01434
2004	KW I	309.881	-0.0019	0.00402	0.009252	3.032608	0.021445	0.023299
	KW II	100.119	0.0076	0.00067	0.009252	3.032608	0.011269	0.01888
	KW III	377.381	0.00603	-0.00238	0.009252	3.032608	0.002036	-0.004

	SMDM	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	48.2143	-0.0019	-0.00301	0.006814	-1.74634	0.012069	0.013921
	KW II	456.667	0.05556	-0.00163	0.006814	-1.74634	0.009552	-0.04591
	KW III	580.357	0.01279	-0.00281	0.006814	-1.74634	0.01172	-0.00107
2003	KW I	406.905	-0.0003	-0.00107	0.006814	-1.74634	0.008678	0.008969
	KW II	885.714	0.02979	0.00265	0.006814	-1.74634	0.002191	-0.0276
	KW III	102.5	-0.0061	-0.00141	0.006814	-1.74634	0.009272	0.017376
2004	KW I	182.976	-0.0107	0.00402	0.006814	-1.74634	-0.00021	0.010532
	KW II	143.571	-0.0225	0.00067	0.006814	-1.74634	0.005652	0.028123
	KW III	412.262	0.0153	-0.00238	0.006814	-1.74634	0.010969	-0.00434

	UGAR	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	55.2381	0.00511	-0.00301	0.046276	-15.3735	0.09254	0.087432
	KW II	480.357	-0.0078	-0.00163	0.046276	-15.3735	0.071261	0.079032
	KW III	280.714	0.03245	-0.00281	0.046276	-15.3735	0.089468	0.057018
2003	KW I	416.548	0.00163	-0.00107	0.046276	-15.3735	0.062688	0.061055
	KW II	760.119	-0.0141	0.00265	0.046276	-15.3735	0.005577	0.019645
	KW III	257.5	0.14246	-0.00141	0.046276	-15.3735	0.007918	-0.07456
2004	KW I	173.81	0.00786	0.00402	0.046276	-15.3735	-0.01553	-0.0234
	KW II	45.4286	0.01526	0.00067	0.046276	-15.3735	0.036049	0.020785
	KW III	2114.17	0.30987	-0.00238	0.046276	-15.3735	0.082858	-0.22701

	TEJA	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	45.9524	-0.0006	-0.00301	0.00834	-1.43851	0.012669	0.013246
	KW II	340.476	-0.0101	-0.00163	0.00834	-1.43851	0.010678	0.020793
	KW III	668.452	0.02603	-0.00281	0.00834	-1.43851	0.012382	-0.01364
2003	KW I	413.69	8.8E-05	-0.00107	0.00834	-1.43851	0.009876	0.009788
	KW II	333.333	-0.0008	0.00265	0.00834	-1.43851	0.004532	0.005331
	KW III	250.595	0.00346	-0.00141	0.00834	-1.43851	0.010365	0.006906
2004	KW I	191.19	-0.0055	0.00402	0.00834	-1.43851	0.002557	0.008058
	KW II	29.3571	0.04388	0.00067	0.00834	-1.43851	0.007383	-0.0365
	KW III	1354.17	0.02574	-0.00238	0.00834	-1.43851	0.011763	-0.01398

	POLY	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	75.9524	-0.0033	-0.00301	0.038164	-1.13709	0.041586	0.04493
	KW II	454.167	-0.0091	-0.00163	0.038164	-1.13709	0.040012	0.049072
	KW III	690	0.0763	-0.00281	0.038164	-1.13709	0.041358	-0.03495
2003	KW I	420	-0.0017	-0.00107	0.038164	-1.13709	0.039378	0.041058
	KW II	454.762	-0.001	0.00265	0.038164	-1.13709	0.035154	0.036165
	KW III	393.214	0.06361	-0.00141	0.038164	-1.13709	0.039705	-0.04004
2004	KW I	170	0	0.00402	0.038164	-1.13709	0.033592	0.033592
	KW II	83.3571	0.17852	0.00007	0.038164	-1.13709	0.037407	-0.14111
	KW III	3869.64	0.02358	-0.00238	0.038164	-1.13709	0.04087	0.017287

	TPEN	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	72.0238	-0.0028	-0.00301	0.023476	-5.41738	0.039778	0.042556
	KW II	911.905	-0.0008	-0.00163	0.023476	-5.41738	0.03228	0.033084
	KW III	909.524	0.0152	-0.00281	0.023476	-5.41738	0.038396	0.023498
2003	KW I	267.738	0.00422	-0.00107	0.023476	-5.41738	0.029259	0.025034
	KW II	432.143	0.02446	0.00265	0.023476	-5.41738	0.009134	-0.01533
	KW III	204.762	0.0165	-0.00141	0.023476	-5.41738	0.031102	0.012601
2004	KW I	170	0	0.00402	0.023476	-5.41738	0.001635	0.001695
	KW II	365.052	0.00001	0.00007	0.023476	-5.41738	0.010072	0.010057
	KW III	2302.62	0.17036	-0.00238	0.023476	-5.41738	0.036366	-0.134

MENURUN

	TINS	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	113.09	0.04062	-0.00301	0.006404	-0.50122	0.007912	-0.0389
	KW II	1064.17	-0.0013	-0.00163	0.006404	-0.50122	0.007218	0.008532
	KW III	449.405	-0.0010	-0.00201	0.006404	-0.50122	0.007612	0.000102
2003	KW I	244.048	0.00728	-0.00107	0.006404	-0.50122	0.006939	-0.00035
	KW II	571.420	0.01816	0.00265	0.006404	-0.50122	0.005077	0.01330
	KW III	138.69	-0.0081	-0.00141	0.006404	-0.50122	0.007109	0.015239
2004	KW I	782.857	0	0.00402	0.006404	-0.50122	0.004389	0.004389
	KW II	412.857	0.00255	0.00067	0.006404	-0.50122	0.00607	0.000522
	KW III	17785.7	0.02575	-0.00238	0.006404	-0.50122	0.007596	-0.01815

	BYSP	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	276.19	0.01687	-0.00301	0.000207	-3.42546	0.010515	-0.00635
	KW II	320.238	0.01367	-0.00163	0.000207	-3.42546	0.005774	-0.00789
	KW III	251.786	-0.0014	-0.00281	0.000207	-3.42546	0.009831	0.011262
2003	KW I	134.524	0.02755	-0.00107	0.000207	-3.42546	0.003864	-0.02369
	KW II	150.833	-0.009	0.00265	0.000207	-3.42546	-0.00886	0.000111
	KW III	138.095	-0.0000	-0.00141	0.000207	-3.42546	0.003029	0.011661
2004	KW I	512.5	-0.0214	0.00402	0.000207	-3.42546	-0.01357	0.007829
	KW II	150.452	0.00005	0.00007	0.000207	-3.42546	0.00207	-0.00792
	KW III	138.095	-0.0066	-0.00238	0.000207	-3.42546	0.008358	0.014989

	SHDA	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	130.357	-0.0115	-0.00301	0.033725	-1.90973	0.035472	0.05098
	KW II	320.714	0.17849	-0.00163	0.033725	-1.90973	0.036828	-0.14166
	KW III	544.643	-0.0007	-0.00281	0.033725	-1.90973	0.03909	0.039805
2003	KW I	250.595	0.00645	-0.00107	0.033725	-1.90973	0.035763	0.029314
	KW II	109.643	0.01842	0.00265	0.033725	-1.90973	0.028669	0.010251
	KW III	141.071	0.03359	-0.00141	0.033725	-1.90973	0.036413	0.002628
2004	KW I	490.476	0.01062	0.00402	0.033725	-1.90973	0.026046	0.015431
	KW II	185.505	0.04400	0.00007	0.033725	-1.90973	0.032454	-0.01160
	KW III	141.071	0.03359	-0.00238	0.033725	-1.90973	0.038269	0.004684

	ANTM	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	127.976	0.00794	-0.00301	0.088936	-11.5472	0.123685	0.115749
	KW II	620.833	0.02356	-0.00163	0.088936	-11.5472	0.107702	0.08414
	KW III	665.238	-0.0037	-0.00281	0.088936	-11.5472	0.121378	0.125097
2003	KW I	187.5	0.00782	-0.00107	0.088936	-11.5472	0.101263	0.093441
	KW II	90.3571	0.01117	0.00265	0.088936	-11.5472	0.058367	0.047193
	KW III	307.143	0.01119	-0.00141	0.088936	-11.5472	0.105192	-0.7127
2004	KW I	612.5	0.02346	0.00402	0.088936	-11.5472	0.04251	0.019053
	KW II	200.39	-0.0007	0.00007	0.088936	-11.5472	0.001254	0.009998
	KW III	11678.6	-0.0216	-0.00238	0.088936	-11.5472	0.116413	0.128034

	HMSP	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	117.262	0.00533	-0.00301	0.014303	2.430868	0.006988	0.001659
	KW II	255.595	-0.0194	-0.00163	0.014303	2.430868	0.010353	0.029762
	KW III	129.167	0.05186	-0.00281	0.014303	2.430868	0.007474	-0.04438
2003	KW I	290.476	0.00403	-0.00107	0.014303	2.430868	0.011708	0.007679
	KW II	78.9286	0.08016	0.00265	0.014303	2.430868	0.020738	-0.05942
	KW III	2404.70	0.0001	-0.00141	0.014303	2.430868	0.010661	0.004760
2004	KW I	207.738	-0.0006	0.00402	0.014303	2.430868	0.024076	0.024644
	KW II	146.420	0.0122	0.00007	0.014303	2.430868	0.01502	0.028180
	KW III	6848.81	0.00141	-0.00238	0.014303	2.430868	0.008519	0.00711

	KOMI	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	95.2381	0.00437	-0.00301	0.000771	-3.0381	0.009913	0.005548
	KW II	251.19	-0.0063	-0.00163	0.000771	-3.0381	0.005708	0.011984
	KW III	199.881	0.02603	-0.00281	0.000771	-3.0381	0.009306	-0.01672
2003	KW I	286.905	0.0063	-0.00107	0.000771	-3.0381	0.004014	-0.00229
	KW II	121.31	-0.0254	0.00265	0.000771	-3.0381	-0.00727	0.018118
	KW III	2023.61	0.02044	-0.00141	0.000771	-3.0381	0.005046	-0.01933
2004	KW I	162.5	-0.0024	0.00402	0.000771	-3.0381	-0.01144	-0.00903
	KW II	182.5	0.00766	0.00337	0.000771	-3.0381	0.00125	0.00021
	KW III	4047.28	-0.009	-0.00238	0.000771	-3.0381	0.008	0.016992

	AQUA	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	85.119	-0.006	-0.00301	0.106273	27.71883	0.022858	0.028811
	KW II	333.929	-0.0134	-0.00163	0.106273	27.71883	0.061225	0.074623
	KW III	402.381	0.02524	-0.00281	0.106273	27.71883	0.028397	0.003161
2003	KW I	313.69	-0.0032	-0.00107	0.106273	27.71883	0.076682	0.079859
	KW II	328.095	0.23391	0.00265	0.106273	27.71883	0.179654	-0.05426
	KW III	6004.10	0.01397	-0.00141	0.106273	27.71883	0.001231	0.053277
2004	KW I	155.357	0.00371	0.00402	0.106273	27.71883	0.217717	0.214004
	KW II	187.13	0.01813	0.00337	0.106273	27.71883	0.124712	0.42375
	KW III	358.929	0.01604	-0.00238	0.106273	27.71883	0.040315	0.024274

	INDF	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	69.881	-0.0014	-0.00301	0.002351	0.991314	-0.00063	0.000802
	KW II	453.571	-0.0091	-0.00163	0.002351	0.991314	0.00074	0.009806
	KW III	415.476	0.00538	-0.00281	0.002351	0.991314	-0.00043	-0.00581
2003	KW I	267.857	0.00272	-0.00107	0.002351	0.991314	0.001293	-0.00143
	KW II	384.643	0.02108	0.00265	0.002351	0.991314	0.004975	-0.0161
	KW III	2616.19	-0.0221	-0.00141	0.002351	0.991314	0.000959	0.023000
2004	KW I	151.786	0.00329	0.00402	0.002351	0.991314	0.006336	0.003049
	KW II	330.307	0.0076	0.00337	0.002351	0.991314	0.00051	0.010040
	KW III	1069.64	0.02372	-0.00238	0.002351	0.991314	-8.1E-06	-0.02373

	SMAR	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	60.5952	-0.0038	-0.00301	0.000817	-1.96347	0.006725	0.010541
	KW II	260.714	-0.016	-0.00163	0.000817	-1.96347	0.004008	0.020039
	KW III	231.548	0.03852	-0.00281	0.000817	-1.96347	0.006333	-0.03219
2003	KW I	252.619	-0.002	-0.00107	0.000817	-1.96347	0.002913	0.004943
	KW II	245.595	-0.0109	0.00265	0.000817	-1.96347	-0.00438	0.006476
	KW III	141.071	0.02339	-0.00141	0.000817	-1.96347	0.003561	-0.01981
2004	KW I	140.952	-0.006	0.00402	0.000817	-1.96347	-0.00708	-0.00105
	KW II	330.303	0.01114	0.00337	0.000817	-1.96347	0.00049	-0.01103
	KW III	361.19	-0.0172	-0.00238	0.000817	-1.96347	0.005489	0.022681

	GGRM	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	51.9048	-0.0043	-0.00301	0.107348	21.36222	0.043063	0.047392
	KW II	270.595	-0.0056	-0.00163	0.107348	21.36222	0.072631	0.078269
	KW III	213.571	-0.0048	-0.00281	0.107348	21.36222	0.047331	0.052089
2003	KW I	250.952	0.00258	-0.00107	0.107348	21.36222	0.084543	0.081965
	KW II	252.262	0.09458	0.00265	0.107348	21.36222	0.163901	0.069322
	KW III	141.071	0.03359	-0.00141	0.107348	21.36222	0.071219	0.043691
2004	KW I	106.429	-0.0004	0.00402	0.107348	21.36222	0.193236	0.193677
	KW II	210.705	0.00401	0.00337	0.107348	21.36222	0.121556	-0.07000
	KW III	510.714	0.04987	-0.00238	0.107348	21.36222	0.056516	0.006648

	TLKM	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	66.4286	0.01323	-0.00301	0.011642	-2.21633	0.018311	0.005084
	KW II	167.857	0.03164	-0.00163	0.011642	-2.21633	0.015244	-0.0164
	KW III	131.548	0.00093	-0.00281	0.011642	-2.21633	0.017869	0.016939
2003	KW I	258.19	-0.0007	-0.00107	0.011642	-2.21633	0.014008	0.014712
	KW II	455.952	0.00111	0.00265	0.011642	-2.21633	0.005774	0.00466
	KW III	310.719	0.00007	-0.00141	0.011642	-2.21633	0.014702	-0.04181
2004	KW I	107.262	0.00341	0.00402	0.011642	-2.21633	0.002731	-0.00068
	KW II	100.000	0.00000	0.00000	0.011642	-2.21633	0.010107	0.00000
	KW III	583.333	0.00781	-0.00238	0.011642	-2.21633	0.016916	0.00911

	FASW	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	37.381	-0.0074	-0.00301	0.119465	-23.0844	0.188933	0.196302
	KW II	308.095	0.31613	-0.00163	0.119465	-23.0844	0.156981	-0.15915
	KW III	227.976	-0.0042	-0.00281	0.119465	-23.0844	0.18432	0.18539
2003	KW I	215.476	-0.0042	-0.00107	0.119465	-23.0844	0.144108	0.148295
	KW II	385.833	-0.009	0.00265	0.119465	-23.0844	0.058353	0.067396
	KW III	394.107	0.01700	-0.00141	0.119465	-23.0844	0.131902	-0.10342
2004	KW I	102.857	-0.0043	0.00402	0.119465	-23.0844	0.026654	0.030941
	KW II	100.000	0.00000	0.00000	0.119465	-23.0844	0.131700	0.11974
	KW III	440.476	-0.008	-0.00238	0.119465	-23.0844	0.174395	0.182356

	ARGO	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	40	0	-0.00301	0.005372	-2.13117	0.011785	0.011785
	KW II	415.476	0.03035	-0.00163	0.005372	-2.13117	0.008835	-0.02151
	KW III	367.976	-0.0091	-0.00281	0.005372	-2.13117	0.011359	0.020446
2003	KW I	168.333	-0.0093	0.00107	0.005372	-2.13117	0.007647	0.016989
	KW II	147.5	-0.0205	0.00265	0.005372	-2.13117	-0.00027	0.020274
	KW III	130.000	-0.0000	-0.00141	0.005372	-2.13117	0.000072	0.010000
2004	KW I	80.3571	-0.0007	0.00402	0.005372	-2.13117	-0.0032	-0.00252
	KW II	141.000	0.00000	0.00000	0.005372	-2.13117	0.000004	0.02000
	KW III	291.429	0.04128	-0.00238	0.005372	-2.13117	0.010443	-0.03083

	MYOR	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	53.2143	0.01903	-0.00301	0.04132	11.23192	0.00752	-0.01151
	KW II	1160.36	0.09595	-0.00163	0.04132	11.23192	0.023066	-0.07289
	KW III	899.405	-0.0033	-0.00281	0.04132	11.23192	0.009764	0.013061
2003	KW I	146.429	0.00255	-0.00107	0.04132	11.23192	0.02933	0.026782
	KW II	687.143	0.22333	0.00265	0.04132	11.23192	0.071055	-0.15227
	KW III	4042.00	-0.0200	-0.00141	0.04132	11.23192	0.020000	0.052200
2004	KW I	44.5238	-0.0116	0.00402	0.04132	11.23192	0.086478	0.096043
	KW II	300.719	0.01410	0.00000	0.04132	11.23192	0.040702	0.03461
	KW III	870.238	0.0027	-0.00238	0.04132	11.23192	0.014593	0.01189

	PBRX	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	980	0	-0.00301	0.010562	-1.6198	0.015437	0.015437
	KW II	936.31	0.00029	-0.00163	0.010562	-1.6198	0.013195	0.012906
	KW III	736.071	0.0147	-0.00281	0.010562	-1.6198	0.015113	0.000414
2003	KW I	156.31	0.00309	-0.00107	0.010562	-1.6198	0.012292	0.009197
	KW II	398.452	-0.0228	0.00265	0.010562	-1.6198	0.006274	0.029027
	KW III	3017.20	0.04400	-0.00141	0.010562	-1.6198	0.012043	-0.03123
2004	KW I	49.0476	0.00969	0.00402	0.010562	-1.6198	0.00405	-0.00564
	KW II	604.040	0.00040	0.00000	0.010562	-1.6198	0.000400	-0.00001
	KW III	967.857	0.01452	-0.00238	0.010562	-1.6198	0.014417	-9.9E-05

	INTP	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	731	0	-0.00301	0.046515	25.69688	-0.03082	-0.03082
	KW II	835.714	0.00455	-0.00163	0.046515	25.69688	0.004753	0.000199
	KW III	464.286	-0.0133	-0.00281	0.046515	25.69688	-0.02568	-0.01238
2003	KW I	159.524	-0.0027	-0.00107	0.046515	25.69688	0.019082	0.021801
	KW II	288.929	0.37329	0.00265	0.046515	25.69688	0.114543	-0.25875
	KW III	455.432	-0.0423	-0.00141	0.046515	25.69688	0.010339	0.002819
2004	KW I	44.5238	0.00118	0.00402	0.046515	25.69688	0.149829	0.148648
	KW II	115.57	0.0131	0.00337	0.046515	25.69688	0.000000	0.007811
	KW III	1007.02	-0.0128	-0.00238	0.046515	25.69688	-0.01463	-0.00184

	TPIA	Price	Return	RM	α	β	E(Rit)	Art
2002	KW I	395.238	-0.0053	-0.00301	0.017012	2.906032	0.008266	0.013536
	KW II	138.095	-0.0066	-0.00163	0.017012	2.906032	0.012289	0.01892
	KW III	209.048	0.03916	-0.00281	0.017012	2.906032	0.008847	-0.03032
2003	KW I	166.429	0.00873	-0.00107	0.017012	2.906032	0.013909	0.005183
	KW II	63.3333	0.00822	0.00265	0.017012	2.906032	0.024705	0.016483
	KW III	154.107	0.00737	-0.00141	0.017012	2.906032	0.01232	0.003332
2004	KW I	42.8571	0.01469	0.00402	0.017012	2.906032	0.028695	0.014002
	KW II	333.333	0.0007	0.00337	0.017012	2.906032	0.017012	0.00070
	KW III	364.881	-0.0135	-0.00238	0.017012	2.906032	0.010097	0.023595

Lampiran II; Avarage Abnormal Return

Kode Perusahaan	AART Periode I	AART Periode II	AART Periode III
	2002	2002	2002
	Meningkat		
PSDN	0.070761078	-0.05799302	-0.039215377
RMBA	0.034748831	0.03327486	0.022789992
LPCK	-0.11402852	-0.12970676	-0.152116766
ITMA	0.009785802	0.01377454	-0.012798428
GRIV	0.070875318	-0.0662525	-0.062468955
BMTR	-0.0064133	0.0367826	0.005400873
CMNP	-0.11401362	-0.08425176	-0.137893328
LPKR	-0.08894666	-0.03192462	0.124308724
GDWU	-0.11487547	-0.08113759	0.709839538
CTTH	0.006292819	0.00233063	0.020809571
SCPI	0.003323158	-0.0115089	-0.056438135
SUBA	-0.00641318	0.05636388	-0.018959516
SMDM	-0.02210171	-0.02697795	-0.024662615
UGAR	0.015577719	-0.05585949	-0.033354855
TEJA	-0.00309139	0.02042539	0.158148698
POLY	-0.00828967	-0.01459568	-0.046929418
TPEN	-0.01814092	-0.00307364	0.036303069
	Menurun		
TINS	0.011557159	-0.0214999	-0.052479336
BYSP	0.067817061	0.04222886	0.040266769
SHDA	-0.09781085	-0.08100911	0.023989038
ANTM	0.027801831	0.0213031	-0.00276995
HMSP	0.012409478	-0.01808967	-0.006485412
KOMI	-0.00792404	-0.08311474	-0.023271687
AQUA	-0.00200153	-0.00690199	-0.013450465
INDF	0.001808255	-0.00186434	-0.002495283
SMAR	-0.00610115	-0.0332948	0.119765878
GGRM	0.004944105	-0.01040442	0.038486628
TLKM	0.040094319	0.07352519	0.051280872
FASW	-0.15214977	-0.13484171	-0.082275125
ARGO	-0.0071598	0.05123801	-0.018413558
MYOR	-0.03731642	0.0319153	-0.054126824
PBRX	-0.0049817	-0.00748433	-0.00712189
INTP	0.002982938	0.00032924	-0.075031856
TPIA	-0.02045835	-0.00234545	-0.008892232

Kode Perusahaan	AART Periode	AART Periode	AART Periode III
	2003	2003	2003
	Meningkat		
PSDN	-0.0530577	0.03141362	-0.044850567
RMBA	0.009748215	-0.00963485	0.033854852
LPCK	-0.00795964	0.06121808	-0.013637276
ITMA	0.002771015	-0.06181557	-0.015588978
GRIV	-0.00760603	0.11559126	0.030824981
BMTR	-0.02570611	0.27552382	-0.019834166
CMNP	-0.00970105	-0.03563989	0.009360164
LPKR	0.002743678	-0.09410799	-0.033743687
GDWU	0.04645869	-0.03711788	0.007139817
CTTH	-0.00989062	0.11763838	-0.006647422
SCPI	-0.01482418	0.25027362	0.016043841
SUBA	-0.01941203	0.06842688	0.145608601
SMDM	-0.00579826	-0.04324971	-0.00058082
UGAR	-0.03526639	-0.08482395	-0.031316754
TEJA	-0.00074197	-0.04962511	0.026109286
POLY	-0.02251537	-0.0027047	0.390064375
TPEN	-0.03787962	0.00765048	0.003023329

Menurun

TINS	-0.01132456	0.09418293	-0.042007586
BYSP	0.038245391	-0.02927586	0.001438393
SHDA	0.0345332	-0.03076143	-0.044430704
ANTM	-0.21428978	-0.29008567	-0.272372343
HMSP	-0.02994009	-0.04481419	-0.003147033
KOMI	0.008743684	-0.02722025	-0.000434511
AQUA	-0.07401063	0.92038754	-0.021472216
INDF	0.007597557	0.00615	0.006892018
SMAR	-0.00942773	-0.05128127	-0.075914344
GGRM	-0.03314608	-0.04598531	-0.069150873
TLKM	-0.01159139	-0.00964501	0.154715083
FASW	-0.25021433	-0.30732619	-0.323818133
ARGO	0.004918465	-0.0366996	0.017963867
MYOR	-0.05765412	-0.05973119	-0.121742254
PBRX	-0.00956503	-0.00324696	0.067275451
INTP	-0.09166851	1.57338167	-0.150889631
TPIA	-0.00611196	-0.00524112	0.077375376

Kode Perusahaan	AART Periode	AART Periode	AART Periode III
	2004	2004	2004
	Meningkat		
PSDN	-0.019914605	-0.031629453	-0.043858441
RMBA	0.023442705	-0.026319677	0.062287194
LPCK	-0.093928174	-0.109329862	-0.058811158
ITMA	0.00240298	-0.022822215	-0.073331306
GRIV	-0.067716115	-0.016320793	1.114463036
BMTR	3.70815E-05	-0.017168185	-0.003266732
CMNP	-0.065541406	0.246814515	-0.067689583
LPKR	-0.006107726	-0.037497842	-0.040309381
GDWU	0.004539156	0.006155925	-0.029159826
CTTH	-0.129347814	-0.066461378	-0.099557662
SCPI	-0.006956051	0.004214487	-0.033008294
SUBA	0.004242563	-0.029355698	-0.015893198
SMDM	-0.031220378	-0.050642409	0.141456037
UGAR	0.00936813	0.050103523	-0.188008602
TEJA	-0.021789311	-0.067547507	-0.030904936
POLY	-0.053724619	-0.046190337	-0.018522698
TPEN	-0.04520292	0.002374992	-0.071291171

Menurun

TINS	0.000259252	0.002920491	0.092140349
BYSP	-0.001526288	0.002695461	0.013772758
SHDA	0.008580853	-0.027779735	-0.056529644
ANTM	0.05257525	-0.013779923	0.004030878
HMSP	-0.003356491	0.004600777	0.019079147
KOMI	-0.004740651	0.029994092	0.036896467
AQUA	-0.45301659	1.826465482	-0.084197231
INDF	-0.005670529	-0.010740327	0.17266988
SMAR	0.00234517	0.001891088	-0.021288254
GGRM	-0.117562764	-0.125374725	-0.114131925
TLKM	-0.010403715	-0.003521962	-0.003928731
FASW	0.004954203	0.003996839	-0.016145457
ARGO	-0.015087271	-0.04225839	-0.025584341
MYOR	-0.039106695	0.037413569	0.019207951
PBRX	0.03776164	0.132261291	-0.017966568
INTP	0.016150383	0.015627293	-0.020434368
TPIA	-0.031903818	-0.045760006	-0.016596339

Lampiran III; Hasil Regresi

Regression

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	LABA ^a		Enter

- a. All requested variables entered.
 b. Dependent Variable: ABNORMAL RETURN

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.121 ^a	.015	.005	9.891E-02

- a. Predictors: (Constant), LABA

ANOVA^b

Model		Sum Square	df	Mean	F	Sig.
1	Regressio	1.452E-	1	1.452E-	1.484	.226 ^a
	Residua	.978	151	9.784E-		
	Total	.993	152			

- a. Predictors: (Constant).
 b. Dependent Variable: ABNORMAL

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.151E-02	.010		1.136	.258
	LABA	-5.23E-11	.000	-.121	-1.218	.226

- a. Dependent Variable: ABNORMAL RETURN

	AARI	EPS MENINGKAT		EPS MENURUN
1	-0.020609	74.37	-0.036607	179.58
	-0.022999	76.46	-0.013502	96.97
	0.189162	132.47	-0.035955	15.27
2	-0.001182	-287.46	-0.013314	107.72
	0.019062	-223.14	0.03811	-117.58
	-0.013152	26.54	0.014252	-122.58
3	0.199931	-163.17	0.025495	75.72
	0.026231	149.61	0.004926	26.88
	0.156348	215.80	0.030027	-26.38
4	0.016524	-108.16	0.000163	-89.83
	0.008395	50.97	-0.012266	-102.56
	-0.027251	64.07	-0.088537	-118.31
5	-0.010638	-99.75	-0.014372	391.44
	0.029772	-47.05	-0.042337	102.62
	0.021034	-41.23	0.009352	-10.38
6	0.054194	-81.37	-0.012028	46.23
	0.00653	-44.80	0.029523	40.85
	0.061636	24.87	-0.013471	12.82
7	-0.006164	-100.82	-0.010907	77.19
	-0.000444	-86.30	0.014155	-19.07
	0.004457	32.91	0.532192	-23.42
8	-0.004297	-57.46	-0.02205	233.34
	-0.03218	-43.82	0.020007	201.20
	-0.006526	-13.29	-0.068918	-47.12
9	0.024842	-60.80	-0.023977	54.21
	0.021171	-11.25	0.019503	45.73
	-0.018993	905.05	-0.010566	38.36
10	-0.017081	-44.19	0.036989	150.96
	-0.004939	72.44	0.610053	-67.03
	-0.015353	185.23	0.005618	-284.82
11	0.098399	-147.21	-0.095029	145.43
	0.002527	11.20	0.036113	-28.96
	0.057659	791.17	-0.153369	-31.58
12	0.002477	-56.68	-0.000811	56.09
	0.015046	-11.13	0.012615	-10.30
	0.007348	21.87	0.001392	-14.17

13	-0.094373	-70.81	0.0022	46.01
	-0.014444	-18.26	-0.017728	41.95
	0.193371	148.59	0.006152	-14.81
14	-0.007349	-53.55	-0.004887	-57.33
	-0.017919	35.94	-0.08273	-119.94
	0.040207	389.77	0.018606	-132.95
15	0.029607	-86.52	-0.012455	-23.35
	-0.112405	69.14	-0.248125	-66.74
	0.02437	150.76	0.003841	-82.21
16	0.006016	-270.35	0.0008	91.99
	0.017141	51.61	0.014297	-43.61
	0.154034	107.86	-0.00323	-316.68
17	0.004014	89.16	-0.007609	72.45
	-0.048993	161.34	-0.004039	-90.09
	0.105002	250.52	-0.040976	-102.58

Lampiran IV Pengujian Sample Paired T-Test

Laba Perusahaan yang Meningkat

T-Test 1st period 2002

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 1	-1.68E-02	17	5.860E-02	1.421E-02
1 Setelah periode 1	-1.42E-02	17	4.991E-02	1.211E-02

Paired Samples Correlations

	N	Correlation	Sig.
Pair 1 Sebelum periode 1 & Setelah periode 1	17	.278	.281

Paired Samples Test

	Paired Differences				
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference Lower	Upper
Pair 1 Sebelum periode 1 - Setelah periode 1	-2.54E-03	6.558E-02	1.591E-02	-3.63E-02	3.118E-02
			t	df	Sig. (2-tailed)
			-.160	16	.875

T-Test 2nd period 2002

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 2	-2.24E-02	17	4.956E-02	1.202E-02
Setelah periode 2	1.646E-02	17	7.033E-02	1.706E-02

Paired Samples Correlations

	N	Correlation	Sig.
Pair 1 Sebelum periode 2 & Setelah periode 2	17	.001	.997

Paired Samples Test

	Paired Differences							
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
Pair 1 Sebelum periode 2 - Setelah periode 2	-3.88E-02	8.600E-02	2.086E-02	-8.31E-02	5.384E-03	-1.862	16	.081

T-Test 3rd period 2002

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 3	2.899E-02	17	.1916	4.648E-02
Setelah periode 3	7.343E-02	17	.2910	7.059E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 3 & Setelah periode 3	17	-.197	.448

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 3 - Setelah periode 3	-4.44E-02	.3787	9.186E-02	-2.392	.1503	-484	15	.635

T-Test 1st period 2003

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 1	-1.11E-02	17	2.205E-02	5.348E-03
Setelah periode 1	-1.87E-02	17	1.731E-02	4.199E-03

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 1 & Setelah periode 1	17	.774	.000

Paired Samples Test

Pair	Paired Differences							
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 1 - Setelah periode 1	7.580E-03	1.396E-02	3.385E-03	4.039E-04	1.476E-02	2.239	16	.040

T-Test 2nd period 2003

Paired Samples Statistics

Pair	Mean	N	Std. Deviation	Std. Error Mean
1 Sebelum periode 2	3.000E-02	17	1082	2.625E-02
1 Setelah periode 2	-1.96E-02	17	4.702E-02	1.140E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 2 & Setelah periode 2	17	-.073	.780

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 2 - Setelah periode 2	4.964E-02	.1211	2.938E-02	-1.26E-02	1119	1.690	16	.110

T-Test 3rd period 2003

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 3 - Setelah periode 3	2.917E-02 -1.871E-02	17 17	1022 8.471E-02	2.478E-02 2.055E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 3 & Setelah periode 3	17	-.052	.844

Paired Samples Test

	Paired Differences							
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
Pair 1 Sebelum periode 3 - Setelah periode 3	4.788E-02	.1361	3.300E-02	-2.21E-02	.1178	1.451	16	.166

T-Test 1st period 2004

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 1	-2.93E-02	17	4.140E-02	1.004E-02
Setelah periode 1	.3.28E-02	17	3.370E-02	8.221E-03

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 1 & Setelah periode 1	17	.762	.000

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 1 - Setelah periode 1	3.549E-03	2.693E-02	6.532E-03	-1.03E-02	1.740E-02	.543	16	.594

T-Test 2nd period 2004

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 2	-1.24E-02	17	7.563E-02	1.834E-02
Setelah periode 2	3.015E-02	17	.2411	5.847E-02

Paired Samples Correlations

	N	Correlation	Sig.
Pair 1 Sebelum periode 2 & Setelah periode 2	17	-.296	.249

Paired Samples Test

	Mean	Std. Deviation	Std. Error Mean	95% Confidence interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
				Paired Differences				
Pair 1 Sebelum periode 2 - Setelah periode 2	-4.26E-02	.2732	6.626E-02	-.1831	9.787E-02	-.643	16	.529

T-Test 3rd period 2004

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 3	3.203E-02	17	.2871	6.964E-02
Setelah periode 3	7.457E-02	17	.2948	7.151E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 3 & Setelah periode 3	17	-.250	.333

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 3 - Setelah periode 3	-4.26E-02	.4601	.1116	-.2792	.1939	-.382	16	.707

Laba Perusahaan yang Menurun

T-Test 1st period 2002

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 1	-9.79E-03	17	5.024E-02	1.218E-02
Setelah periode 1	-1.18E-02	17	4.876E-02	1.182E-02

Paired Samples Correlations

	N	Correlation	Sig.
Pair 1 Sebelum periode 1 & Setelah periode 1	17	.688	.002

Paired Samples Test

	Paired Differences							
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
Pair 1 Sebelum periode 1 - Setelah periode 1	2.019E-03	3.915E-02	9.496E-03	-1.81E-02	2.215E-02	.213	16	.834

T-Test 2nd period 2002

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 2	-1.06E-02	17	5.193E-02	1.259E-02
Setelah periode 2	4.182E-03	17	8.008E-02	1.942E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 2 & Setelah periode 2	17	.377	.136

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
				Paired Differences				
1 Sebelum periode 2 - Setelah periode 2	-1.48E-02	7.732E-02	1.875E-02	-5.45E-02	2.496E-02	-789	16	.442

T-Test 3rd period 2002

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 3	-4.17E-03	17	4.978E-02	1.207E-02
Setelah periode 3	-1.26E-03	17	7.666E-02	1.859E-02

Paired Samples Correlations

	N	Correlation	Sig.
Pair 1 Sebelum periode 3 & Setelah periode 3	17	-.103	.695

Paired Samples Test

	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
Pair 1 Sebelum periode 3 - Setelah periode 3	-2.91E-03	9.560E-02	2.319E-02	-5.21E-02	4.625E-02	-.125	16	.902

T-Test 1st period 2003

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 1	-4.15E-02	17	7.976E-02	1.935E-02
Setelah periode 1	-5.71E-02	17	9.653E-02	2.341E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 1 & Setelah periode 1	17	.982	.000

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
				Paired Differences				
1 Sebelum periode 1 - Setelah periode 1	1.560E-02	2.370E-02	5.749E-03	3.413E-03	2.779E-02	2.714	16	.015

T-Test 2nd period 2003

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 2	9.722E-02	17	4565	.1112
Setelah periode 2	-1.99E-02	17	2493	6.046E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 2 & Setelah periode 2	17	-.111	.672

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 2 - Setelah periode 2	.1171	.5456	.1323	-.1634	.3977	885	16	.389

T-Test 1st period 2004

Paired Samples Statistics

Pair	Mean	N	Std. Deviation	Std. Error Mean
1 Sebelum periode 1	-3.29E-02	17	.1141	2.766E-02
1 Setelah periode 1	-4.40E-02	17	7.830E-02	1.899E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 1 & Setelah periode 1	17	.871	.000

Paired Samples Test

Pair	Paired Differences							
	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		Sig. (2-tailed)		
				Lower	Upper			
1 Sebelum periode 1 - Setelah periode 1	1.111E-02	5.986E-02	1.452E-02	-1.97E-02	4.189E-02	.765	16	455

T-Test 2nd period 2004

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 2	.1052	17	.4464	.1083
Setelah periode 2	7.677E-03	17	.1285	3.118E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 2 & Setelah periode 2	17	-.096	.713

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 2 - Setelah periode 2	9.754E-02	.4763	.1155	-.1473	3424	.844	16	.411

T-Test 3rd period 2004

Paired Samples Statistics

	Mean	N	Std. Deviation	Std. Error Mean
Pair 1 Sebelum periode 3	-1.13E-03	17	6.436E-02	1.561E-02
Setelah periode 3	-2.27E-02	17	.1037	2.516E-02

Paired Samples Correlations

Pair	N	Correlation	Sig.
1 Sebelum periode 3 & Setelah periode 3	17	.289	.260

Paired Samples Test

Pair	Mean	Std. Deviation	Std. Error Mean	95% Confidence Interval of the Difference		t	df	Sig. (2-tailed)
				Lower	Upper			
1 Sebelum periode 3 - Setelah periode 3	2.152E-02	.1051	2.549E-02	-3.25E-02	7.555E-02	.845	16	.411

TGLPASAR	INSGBN	NHARI	RETPBN
1/4/2002	700.218	Selasa	
1/5/2002	678.087	Rabu	-0.03161
1/6/2002	688.521	Kamis	0.01539
1/11/2002	696.003	Selasa	0.01067
1/12/2002	690.164	Rabu	-0.00839
1/13/2002	691.61	Kamis	0.0021
1/14/2002	690.892	Jumat	-0.00101
1/17/2002	703.483	Senin	0.01822
1/18/2002	685.716	Selasa	-0.02526
1/19/2002	655.995	Rabu	-0.04334
1/20/2002	670.153	Kamis	0.02158
1/21/2002	664.694	Jumat	-0.00815
1/24/2002	656.722	Senin	-0.01199
1/25/2002	649.858	Selasa	-0.01045
1/26/2002	643.385	Rabu	-0.00996
1/27/2002	644.651	Kamis	0.00197
1/28/2002	634.669	Jumat	-0.01518
1/31/2002	636.372	Senin	0.00268
2/1/2002	616.857	Selasa	-0.03067
2/2/2002	603.576	Rabu	-0.02153
2/3/2002	614.31	Kamis	0.01778
2/4/2002	634.998	Jumat	0.03368
2/7/2002	636.428	Senin	0.00225
2/8/2002	629.9	Selasa	-0.01026
2/9/2002	632.451	Rabu	0.00405
2/10/2002	639.253	Kamis	0.01075
2/11/2002	635.078	Jumat	-0.00653
2/14/2002	633.715	Senin	-0.00215
2/15/2002	636.895	Selasa	0.00502
2/16/2002	621.902	Rabu	-0.02354
2/17/2002	600.174	Kamis	-0.03494
2/18/2002	599.574	Jumat	-0.001
2/21/2002	592.988	Senin	-0.01098
2/22/2002	583.42	Selasa	-0.01614
2/23/2002	584.429	Rabu	0.00173
2/24/2002	573.487	Kamis	-0.01872
2/25/2002	568.555	Jumat	-0.0086
2/28/2002	576.542	Senin	0.01405
3/1/2002	565.478	Rabu	-0.01919
3/2/2002	549.528	Kamis	-0.03351
3/3/2002	548.553	Jumat	0.00371
3/6/2002	566.71	Senin	0.0331
3/7/2002	562.759	Selasa	-0.00697
3/8/2002	570.052	Rabu	0.01296
3/9/2002	585.18	Kamis	0.02654
3/10/2002	596.182	Jumat	0.0188
3/13/2002	587.576	Senin	-0.01444
3/14/2002	585.921	Selasa	-0.00282
3/15/2002	586.869	Rabu	0.00162
3/16/2002	590.852	Jumat	0.00679
3/20/2002	584.876	Senin	-0.01011

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3/22/2002	586.865	Rabu	0.01365
3/23/2002	586.007	Kamis	-0.00146
3/24/2002	581.473	Jumat	0.00774
3/27/2002	585.237	Senin	0.00647
3/28/2002	588.732	Selasa	0.00597
3/29/2002	591.679	Rabu	0.00501
3/30/2002	583.276	Kamis	-0.0142
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4/3/2002	570.902	Senin	
4/5/2002	564.182	Rabu	-0.01177
4/7/2002	570.815	Jumat	0.01176
4/10/2002	569.617	Senin	-0.0021
4/11/2002	569.74	Selasa	0.00022
4/12/2002	564.737	Rabu	0.00678
4/13/2002	565.107	Kamis	0.00066
4/14/2002	556.788	Jumat	0.01472
4/17/2002	529.263	Senin	0.04944
4/18/2002	528.259	Selasa	-0.0019
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4/20/2002	526.396	Kamis	0.00018
4/24/2002	530.849	Senin	0.00846
4/25/2002	519.043	Selasa	-0.02224
4/26/2002	524.078	Rabu	0.0097
4/27/2002	521.62	Kamis	-0.00469
4/28/2002	526.737	Jumat	0.00981
5/1/2002	524.609	Senin	-0.00404
5/2/2002	531.254	Selasa	0.01267
5/3/2002	535.311	Rabu	0.00764
5/4/2002	538.966	Kamis	0.00683
5/5/2002	545.61	Jumat	0.01223
5/8/2002	550.329	Senin	0.00865
5/9/2002	547.672	Selasa	-0.00483
5/10/2002	548.24	Rabu	0.00104
5/11/2002	529.201	Kamis	-0.03473
5/12/2002	526.877	Jumat	-0.00439
5/15/2002	516.43	Senin	0.01983
5/16/2002	497.819	Selasa	-0.03601
5/17/2002	514.851	Rabu	0.03421
5/19/2002	509.405	Jumat	-0.01058
5/22/2002	499.768	Senin	-0.01892
5/23/2002	495.51	Selasa	-0.00852
5/24/2002	493.204	Rabu	-0.00465
5/25/2002	490.682	Kamis	-0.00511
5/26/2002	482.073	Jumat	-0.01754
5/29/2002	461.389	Senin	-0.04291
5/30/2002	468.708	Selasa	0.01586
5/31/2002	454.327	Rabu	-0.03068
6/2/2002	444.448	Jumat	-0.02174
6/5/2002	453.945	Senin	0.02137
6/6/2002	452.762	Selasa	-0.00261

6/7/2002	459.461	Rabu	0.0148
6/8/2002	478.209	Kamis	0.0408
6/9/2002	477.928	Jumat	-0.00059
6/12/2002	476.033	Senin	-0.00397
6/13/2002	468.362	Selasa	-0.01611
6/14/2002	475.933	Rabu	0.01616
6/15/2002	484.021	Jumat	0.01699
6/19/2002	490.688	Senin	0.01377
6/20/2002	490.121	Selasa	-0.00116
6/21/2002	494.492	Rabu	0.00892
6/22/2002	501.809	Kamis	0.0148
6/23/2002	503.145	Jumat	0.00266
6/26/2002	507.505	Senin	0.00867
6/27/2002	502.051	Selasa	-0.01075
6/28/2002	510.118	Rabu	0.01607
6/29/2002	512.597	Kamis	0.00486
6/30/2002	515.11	Jumat	0.0049
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7/3/2002	503.856	Senin	-
7/4/2002	509.264	Selasa	0.01073
7/5/2002	512.466	Rabu	0.00629
7/6/2002	513.431	Kamis	0.00188
7/7/2002	508.108	Jumat	-0.01037
7/10/2002	508.468	Senin	0.00071
7/11/2002	512.617	Selasa	0.00816
7/12/2002	510.986	Rabu	-0.00318
7/13/2002	505.921	Kamis	-0.00391
7/14/2002	504.114	Jumat	-0.00357
7/17/2002	506.802	Senin	0.00533
7/18/2002	507.045	Selasa	0.00048
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7/20/2002	513.393	Kamis	-0.00075
7/21/2002	508.794	Jumat	-0.00896
7/24/2002	506.94	Senin	-0.00364
7/25/2002	499.677	Selasa	-0.01433
7/26/2002	496.691	Rabu	-0.00598
7/27/2002	499.179	Kamis	0.00501
7/28/2002	498.804	Jumat	-0.00075
7/31/2002	492.193	Senin	-0.01325
8/1/2002	489.677	Selasa	-0.00511
8/2/2002	490.437	Rabu	0.00155
8/3/2002	491.992	Kamis	0.00317
8/4/2002	494.16	Jumat	0.00441
8/7/2002	490.544	Senin	-0.00732
8/8/2002	485.08	Selasa	-0.01114
8/9/2002	483.35	Rabu	-0.00357
8/10/2002	488.619	Kamis	0.0109
8/11/2002	505.791	Jumat	0.03514
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8/15/2002	501.579	Selasa	-0.00494
8/16/2002	494.4	Rabu	-0.01411
8/18/2002	494.188	Jumat	-0.00043
8/21/2002	497.394	Senin	0.00649
8/22/2002	500.099	Selasa	0.00544

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8/29/2002	470.838	Selasa	-0.02248
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9/6/2002	475.546	Rabu	-0.00601
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9/11/2002	462.538	Senin	-0.01781
9/12/2002	451.045	Selasa	0.02485
9/13/2002	442.091	Rabu	-0.01985
9/18/2002	411.033	Senin	-0.07025
9/19/2002	425.128	Selasa	0.03429
9/20/2002	419.352	Rabu	-0.01359
9/21/2002	417.678	Kamis	-0.00399
9/22/2002	406.915	Jumat	-0.02577
9/25/2002	410.898	Senin	0.00979
9/26/2002	411.854	Selasa	0.00233
9/27/2002	410.131	Rabu	-0.00418
9/28/2002	415.523	Kamis	0.01315
9/29/2002	421.336	Jumat	0.01399
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1/2/2003	410.205	Selasa	-
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1/4/2003	409.827	Kamis	0.00985
1/5/2003	418.82	Jumat	0.02194
1/8/2003	415.766	Senin	-0.00729
1/9/2003	415.273	Selasa	-0.00119
1/10/2003	417.519	Rabu	0.00541
1/11/2003	410.381	Kamis	-0.0171
1/12/2003	407.365	Jumat	-0.00735
1/15/2003	411.976	Senin	0.01132
1/16/2003	415.089	Selasa	0.00756
1/17/2003	414.665	Rabu	-0.00102
1/18/2003	416.345	Kamis	0.00405
1/19/2003	411.558	Jumat	0.0115
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1/23/2003	415.743	Selasa	-0.00518
1/24/2003	416.967	Rabu	0.00294
1/25/2003	417.13	Kamis	0.00039
1/26/2003	416.788	Jumat	-0.00082
1/29/2003	413.052	Senin	-0.00896
1/30/2003	416.325	Selasa	0.00792
1/31/2003	425.614	Rabu	0.02231
2/1/2003	430.581	Kamis	0.01167
2/2/2003	451.979	Jumat	0.0497
2/5/2003	458.952	Senin	0.01543
2/6/2003	450.11	Selasa	-0.01927
2/7/2003	444.333	Rabu	-0.01283

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2/9/2003	427.914	Jumat	-0.02918
2/12/2003	424.465	Senin	-0.00806
2/13/2003	426.172	Selasa	0.00402
2/14/2003	423.214	Rabu	-0.00694
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2/16/2003	432.079	Jumat	-0.0185
2/19/2003	435.139	Senin	0.00708
2/20/2003	433.681	Selasa	-0.00335
2/21/2003	439.903	Rabu	0.01435
2/22/2003	437.03	Kamis	-0.00653
2/23/2003	438.646	Jumat	0.0037
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2/27/2003	433.308	Selasa	0.00268
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3/2/2003	426.127	Jumat	0.00495
3/6/2003	431.518	Selasa	0.01265
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3/8/2003	428.036	Kamis	-0.00584
3/9/2003	414.106	Jumat	-0.03254
3/12/2003	396.611	Senin	-0.04225
3/13/2003	385.906	Selasa	-0.02699
3/14/2003	389.193	Rabu	0.00852
3/15/2003	386.863	Kamis	-0.00599
3/16/2003	380.515	Jumat	-0.01641
3/19/2003	367.142	Senin	-0.03514
3/20/2003	360.449	Selasa	-0.01823
3/21/2003	369.075	Rabu	0.02393
3/22/2003	363.182	Kamis	-0.01597
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3/27/2003	369.303	Selasa	-0.00584
3/28/2003	375.18	Rabu	0.01591
3/29/2003	381.773	Kamis	0.01757
3/30/2003	381.05	Jumat	-0.00189
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4/6/2003	364.343	Jumat	0.00512
4/9/2003	362.276	Senin	-0.00567
4/10/2003	369.197	Selasa	0.01911
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4/12/2003	365.983	Kamis	-0.00319
4/16/2003	363.211	Senin	-0.00757
4/17/2003	360.037	Selasa	-0.00874
4/18/2003	356.23	Rabu	-0.01057
4/19/2003	349.308	Kamis	-0.02943
4/20/2003	342.858	Jumat	-0.01847
4/23/2003	346.407	Senin	0.01035
4/24/2003	348.099	Selasa	0.00488
4/25/2003	353.181	Rabu	0.0146
4/26/2003	351.336	Kamis	-0.00522

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5/4/2003	375.558	Jumat	0.00973
5/8/2003	372.974	Selasa	-0.00688
5/9/2003	372.111	Rabu	-0.00231
5/10/2003	369.033	Kamis	-0.00827
5/11/2003	370.359	Jumat	0.00359
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5/31/2003	405.863	Kamis	-0.00749
6/1/2003	396.514	Jumat	-0.02303
6/5/2003	396.46	Selasa	-0.00011
6/6/2003	397.602	Rabu	0.00288
6/7/2003	397.961	Kamis	0.00091
6/8/2003	398.811	Jumat	0.00213
6/11/2003	404.479	Senin	0.01421
6/12/2003	417.049	Selasa	0.03108
6/13/2003	417.083	Rabu	0.00008
6/14/2003	416.737	Kamis	-0.00083
6/15/2003	417.562	Jumat	0.00198
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6/25/2003	435.752	Senin	-0.00421
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7/6/2003	432.878	Jumat	0.00435
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7/10/2003	435.604	Selasa	0.00245
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7/27/2003	447.381	Jumat	0.00831
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8/23/2003	439.69	Kamis	-0.00518
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8/27/2003	441.307	Senin	0.00002
8/28/2003	440.94	Selasa	-0.00083
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8/31/2003	435.552	Jumat	0.00284
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9/4/2003	441.163	Selasa	0.01939
9/5/2003	442.232	Rabu	0.00242
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9/21/2003	414.427	Jumat	-0.01875
9/24/2003	410.394	Senin	-0.00973
9/25/2003	409.087	Selasa	-0.00318
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5/16/2004	529.745	Kamis	-0.01696
5/17/2004	531.578	Jumat	0.00346
5/20/2004	526.934	Senin	-0.00874
5/21/2004	525.335	Selasa	-0.00303
5/22/2004	511.631	Rabu	-0.02609
5/23/2004	503.669	Kamis	-0.01556
5/24/2004	506.955	Jumat	0.00652
5/27/2004	512.794	Senin	0.01152
5/28/2004	513.584	Selasa	0.00154
5/29/2004	520.691	Rabu	0.01334
5/30/2004	522.549	Kamis	0.00357
5/31/2004	530.79	Jumat	0.01577
6/3/2004	523.87	Senin	-0.01304
6/4/2004	518.935	Selasa	-0.00942
6/5/2004	520.465	Rabu	0.00295

6/6/2004	513.726	Kamis	-0.01295
6/7/2004	514.028	Jumat	0.00059
6/10/2004	511.366	Senin	-0.00518
6/11/2004	516.821	Selasa	0.01067
6/12/2004	523.965	Rabu	0.01382
6/13/2004	540.08	Kamis	0.03076
6/14/2004	545.001	Jumat	0.00012
6/17/2004	544.513	Senin	-0.0009
6/18/2004	539.816	Selasa	-0.00863
6/19/2004	534.52	Rabu	-0.00981
6/20/2004	530.007	Kamis	-0.00845
6/21/2004	525.863	Jumat	-0.00781
6/24/2004	518.811	Senin	-0.01341
6/25/2004	516.959	Selasa	-0.00357
6/26/2004	503.5	Rabu	-0.02603
6/27/2004	506.866	Kamis	0.00669
6/28/2004	505.009	Jumat	-0.00365
	526.4652		0.0006652
7/1/2004	492.266	Senin	
7/2/2004	483.78	Selasa	-0.01774
7/3/2004	478.534	Rabu	-0.01081
7/4/2004	488.724	Kamis	0.02129
7/5/2004	492.78	Jumat	0.0083
7/8/2004	484.615	Senin	-0.01657
7/9/2004	480.309	Selasa	-0.00889
7/10/2004	477.375	Rabu	-0.00611
7/11/2004	470.819	Kamis	-0.01373
7/12/2004	479.613	Jumat	0.01868
7/15/2004	480.902	Senin	0.00269
7/16/2004	481.767	Selasa	0.0018
7/17/2004	479.377	Rabu	-0.00496
7/18/2004	488.22	Kamis	0.01845
7/19/2004	484.85	Jumat	0.0069
7/22/2004	475.274	Senin	-0.01975
7/23/2004	477.081	Selasa	0.0038
7/24/2004	460.026	Rabu	-0.03574
7/25/2004	453.155	Kamis	0.01494
7/26/2004	441.875	Jumat	-0.02489
7/29/2004	455.086	Senin	0.0299
7/30/2004	462.819	Selasa	0.01699
7/31/2004	463.669	Rabu	0.00184
8/1/2004	461.283	Kamis	-0.00515
8/2/2004	456.315	Jumat	-0.01077
8/5/2004	449.873	Senin	-0.01412
8/6/2004	440.932	Selasa	-0.01987
8/7/2004	447.061	Rabu	0.0139
8/8/2004	446.465	Kamis	-0.00133
8/9/2004	450.236	Jumat	0.00845
8/12/2004	448.518	Senin	-0.00382
8/13/2004	450.971	Selasa	0.00547
8/14/2004	447.68	Rabu	-0.0073
8/15/2004	448.733	Kamis	0.00235
8/16/2004	450.985	Jumat	0.00502
8/19/2004	451.449	Senin	0.00103

8/20/2004	456.751	Selasa	0.01174
8/21/2004	457.224	Rabu	0.00104
8/22/2004	454.345	Kamis	-0.0063
8/23/2004	458.271	Jumat	0.00864
8/26/2004	456.409	Senin	-0.00406
8/27/2004	452.064	Selasa	-0.00952
8/28/2004	442.969	Rabu	-0.02012
8/29/2004	438.924	Kamis	-0.00913
8/30/2004	443.674	Jumat	0.01982
9/2/2004	439.989	Senin	-0.00831
9/3/2004	429.988	Selasa	-0.02273
9/4/2004	420.442	Rabu	-0.0222
9/5/2004	427.119	Kamis	0.01588
9/6/2004	427.8	Jumat	0.00159
9/9/2004	430.271	Senin	0.00578
9/10/2004	429.336	Selasa	0.00217
9/11/2004	430.121	Rabu	0.00183
9/12/2004	428.183	Kamis	0.00451
9/13/2004	421.003	Jumat	-0.01677
9/16/2004	420.217	Senin	-0.00187
9/17/2004	427.183	Selasa	0.01658
9/18/2004	419.121	Rabu	-0.01887
9/19/2004	408.696	Kamis	-0.02487
9/20/2004	408.799	Jumat	0.00025
9/23/2004	410.772	Senin	0.00483
9/24/2004	408.304	Selasa	-0.00601
9/25/2004	408.647	Rabu	0.00084
9/26/2004	411.941	Kamis	0.00806
9/27/2004	412.973	Jumat	0.00251
9/30/2004	419.307	Senin	0.01534
	449.76155		-0.00238

LAMPIRAN PERHITUNGAN RETURN SAHAM CONTOH DALAM SATU PERUSAHAAN

12

ICKB	RETH	HARTUP	VOLTUP
sidha	-	375	1126500
sidha	0.06667	400	7905500
sidha	0.3125	525	31212000
sidha	0.19048	625	49981500
sidha	0	625	26473000
sidha	0.04	650	13668000
sidha	-0.07692	600	8179500
sidha	-0.08333	550	10545000
sidha	0.04545	575	10986500
sidha	0.04348	600	11145000
sidha	-0.16667	500	6125000
sidha	0.05	525	4147500
sidha	0.09524	575	7886500
sidha	0.04348	600	33748000
sidha	-0.04167	575	16719500
sidha	0.04348	600	14087500
sidha	-0.08333	550	3676000
sidha	0	550	3919000
sidha	0	550	1691500
sidha	0	550	5420500
sidha	-0.09091	500	2617500
sidha	0	500	3901000
sidha	-0.05	475	2945000
sidha	0	475	224500
sidha	-0.05263	450	2351000
sidha	-0.05556	425	794500
sidha	0.05882	450	571000
sidha	0	450	419500
sidha	0.05556	475	1141000
sidha	0.05263	500	7441500
sidha	0	500	242000
sidha	0	500	1655000
sidha	0	500	640500
sidha	0	500	1322500
sidha	0	500	6405000
sidha	-0.05	475	931000
sidha	0	475	1535000
sidha	0	475	90500
sidha	0.05263	500	3973000
sidha	0	500	1559500
sidha	0	500	2552500
sidha	0	500	2518500
sidha	-0.05	475	14500
sidha	0	475	1321000
sidha	0.05263	500	1697500

2003

NTICKS	RETH	HARTUP	VOLTUP
Prasidha	-0.07143	325	1225000
Prasidha	-0.06154	305	4130000
Prasidha	-0.04918	290	4210000
Prasidha	-0.10345	260	900000
Prasidha	-0.03846	250	3575000
Prasidha	-0.06	235	3035000
Prasidha	0.02128	240	365000
Prasidha	-0.02083	235	1910000
Prasidha	-0.02128	230	390000
Prasidha	0.08696	250	1085000
Prasidha	-0.02	245	10000
Prasidha	-0.02041	240	420000
Prasidha	0	240	1440000
Prasidha	0	240	130000
Prasidha	-0.02083	235	1565000
Prasidha	-0.04255	225	5365000
Prasidha	0	225	4010000
Prasidha	0	225	455000
Prasidha	0	225	235000
Prasidha	0.04444	235	3900000
Prasidha	0.08511	255	3395000
Prasidha	-0.05882	240	590000
Prasidha	-0.02083	235	720000
Prasidha	0	235	910000
Prasidha	0	235	385000
Prasidha	-0.02128	230	220000
Prasidha	0	230	180000
Prasidha	0	230	15000
Prasidha	0.1087	255	2840000
Prasidha	0	255	2840000
Prasidha	0.01961	260	1560000
Prasidha	0	260	775000
Prasidha	-0.03846	250	35000
Prasidha	-0.02	245	80000
Prasidha	0.02041	250	135000
Prasidha	0	250	1610000
Prasidha	0	250	320000
Prasidha	-0.04	240	1755000
Prasidha	0.02083	245	165000
Prasidha	0	245	195000
Prasidha	-0.02041	240	1725000
Prasidha	-0.02083	235	1375000
Prasidha	0	235	525000
Prasidha	0	235	25600
Prasidha	0	235	450000

asidha	-0.05	475	2734500
asidha	0	475	121000
asidha	0	475	50000
asidha	0	475	25000
asidha	-0.10526	425	370000
asidha	0	425	384500
asidha	0.05882	450	10000
asidha	0	450	349500
asidha	0	450	232500
asidha	-0.05556	425	130000
asidha	0.05882	450	290000
rata-rata	0.0056155	502.67857	5753660.7
asidha	-	425	540500
asidha	0.05882	450	10000
asidha	0	450	157500
asidha	0	450	592500
asidha	0	450	0
asidha	-0.05556	425	95000
asidha	0.05882	450	394500
asidha	0	450	327000
asidha	0	450	916000
asidha	0.16667	525	10204500
asidha	0.14286	600	23712000
asidha	-0.08333	550	18806500
asidha	0	550	9952000
asidha	0.22727	675	37046500
asidha	-0.03704	650	5414000
asidha	0.03846	675	24547500
asidha	-0.03704	650	5981000
asidha	0.03846	675	4202000
asidha	0.07407	725	22731000
asidha	0.03448	750	8750500
asidha	0.06667	800	8876000
asidha	0.125	900	8237500
asidha	0.16667	1050	19937500
asidha	-0.04762	1000	7944500
asidha	-0.05	950	2761000
asidha	-0.18421	775	4067500
asidha	0	775	1922000
asidha	0.12903	875	9654500
asidha	0.11429	975	9785500
asidha	0.02564	1000	5632000
asidha	0.075	1075	8964500
asidha	-0.04651	1025	2432500
asidha	0.02439	1050	1575500
asidha	0.02381	1075	727500
asidha	0.25581	1350	25997000
asidha	0.07407	1450	8875500
asidha	-0.01724	1425	22008500
asidha	-0.12281	1250	18156500

Prasidha	0	235	285000
Prasidha	0.02128	240	820000
Prasidha	0	240	1740000
Prasidha	0.04167	250	950000
Prasidha	0	250	4260000
Prasidha	-0.02	245	4970000
Prasidha	-0.02041	240	135000
Prasidha	-0.04167	230	4420000
Prasidha	0.04348	240	1485000
Prasidha	0	240	820000
Prasidha	0	240	60000
Prasidha	-0.02083	235	4195000
Prasidha	0.04255	245	3395000
Prasidha	0	245	830000
Prasidha	0.02041	250	1730000
Prasidha	0.02	255	2540000
Prasidha	-0.01961	250	5865000
Rata-rata	-0.00478	244.51613	1607741.9
Prasidha	0.06	265	70000
Prasidha	0	265	705000
Prasidha	0.01887	260	90000
Prasidha	0.01923	265	1285000
Prasidha	0	265	1045000
Prasidha	-0.01887	250	250000
Prasidha	0	260	165000
Prasidha	0	260	50000
Prasidha	-0.01923	255	1150000
Prasidha	0	255	305000
Prasidha	0	255	570000
Prasidha	0.03922	265	1610000
Prasidha	0	265	1295000
Prasidha	0.01887	270	1965000
Prasidha	0	270	7205000
Prasidha	0	270	1460000
Prasidha	0	270	2285000
Prasidha	-0.01852	265	3725000
Prasidha	0.01887	270	875000
Prasidha	-0.01852	265	1510000
Prasidha	0.01887	270	3215000
Prasidha	0	270	2135000
Prasidha	-0.03704	260	4145000
Prasidha	0	260	1060000
Prasidha	0	260	85000
Prasidha	0.03846	270	2400000
Prasidha	0	270	2190000
Prasidha	0.01852	275	4490000
Prasidha	-0.01818	270	2525000
Prasidha	0	270	1185000
Prasidha	0.01852	275	4715000
Prasidha	-0.01818	270	1545000

asidha	0.08	1350	18235500
asidha	-0.03704	1300	6413500
asidha	-0.07692	1200	14511000
asidha	-0.04167	1150	17418000
asidha	-0.06522	1075	7935000
asidha	0.11628	1200	24227500
asidha	0.22917	1475	19157000
asidha	0.16949	1725	14410500
asidha	0.07246	1850	27800500
asidha	-0.04054	1775	13197000
asidha	-0.04225	1700	8603000
asidha	-0.01471	1675	1574000
asidha	0.01493	1700	4125500
asidha	-0.08824	1550	8056000
asidha	-0.03226	1500	11641500
asidha	-0.05	1425	4787500
asidha	-0.15789	1200	18820500
asidha	0.1875	1425	9018500
asidha	0.03509	1475	3995500
asidha	-0.05085	1400	3466500
asidha	0	1400	5599000
asidha	-0.01786	1375	1787000
asidha	0.2	1650	11520500
asidha	0.21212	2000	12014000
-rata	0.0301725	1054.8387	9842750
asidha	-	1825	6708000
asidha	-0.0411	1750	7782000
asidha	0.02857	1800	13732500
asidha	0.22222	2200	11315000
asidha	-0.14773	1875	4622000
asidha	-0.14667	1600	20231500
asidha	0.0625	1700	12970500
asidha	0	1700	10208000
asidha	0	1700	10320500
asidha	0.08824	1850	22782500
asidha	-0.01351	1825	9521500
asidha	0.0137	1850	5294000
asidha	-0.05405	1750	7551500
asidha	-0.02857	1700	3834000
asidha	-0.01471	1675	2595500
asidha	0.02985	1725	3694500
asidha	-0.08696	1575	5928500
asidha	-0.07937	1450	11915000
asidha	-0.06897	1350	8662500
asidha	0.12963	1525	19194500
asidha	0.14754	1750	17250000
asidha	-0.04286	1675	8607500
asidha	-0.04478	1600	4210000
asidha	0	1600	21030000
asidha	0.07813	1725	20180000

Prasidha	0	270	325000
Prasidha	0	270	35000
Prasidha	-0.03704	260	800000
Prasidha	0	260	10000
Prasidha	0.01923	265	40000
Prasidha	0	265	170000
Prasidha	-0.01887	260	30000
Prasidha	0	260	390000
Prasidha	0	260	85000
Prasidha	0	260	120000
Prasidha	0	260	120000
Prasidha	0	260	5000
Prasidha	-0.01923	255	125000
Prasidha	0	255	200000
Prasidha	-0.07843	235	6375000
Prasidha	0.02128	240	470000
Prasidha	0.02003	235	270000
Prasidha	0	235	15000
Prasidha	0	235	120000
Prasidha	-0.02128	230	370000
Prasidha	0	230	105000
Prasidha	0.02174	235	255000
Prasidha	0.02128	240	100000
Prasidha	0	240	120000
Prasidha	0	240	105000
Prasidha	0.02083	245	15000
Prasidha	0.02041	250	545000
Rata-rata	0.0002075	258.38983	1163135.6
Prasidha	0.02	255	70000
Prasidha	-0.07843	235	40000
Prasidha	0.04255	245	105000
Prasidha	0	245	30000
Prasidha	-0.04082	235	65000
Prasidha	-0.04255	225	1130000
Prasidha	0	225	220000
Prasidha	-0.02222	220	815000
Prasidha	-0.02273	215	120000
Prasidha	0	215	10000
Prasidha	0	215	275000
Prasidha	0	215	175000
Prasidha	-0.02326	210	750000
Prasidha	0	210	50000
Prasidha	0.02381	205	250000
Prasidha	0	205	15000
Prasidha	-0.02439	200	235000
Prasidha	0.05	210	10000
Prasidha	-0.02381	205	25000
Prasidha	0	205	100000
Prasidha	0.02439	200	160000
Prasidha	0.025	205	55000

sidha	-0.01449	1700	5565000
sidha	0.01471	1725	8750000
sidha	-0.01449	1700	14330000
sidha	0	1700	23050000
sidha	-0.02941	1650	44400000
sidha	0.0303	1700	7040000
sidha	-0.01471	1675	15395000
sidha	0	1675	1240000
sidha	-0.04478	1600	11050000
sidha	0.01563	1625	26495000
sidha	0	1625	3915000
sidha	0.01538	1650	4900000
sidha	0.01515	1675	6480000
sidha	-0.01493	1650	10470000
sidha	0.01515	1625	3015000
sidha	-0.03077	1575	665000
sidha	-0.11111	1400	2180000
sidha	0	1400	5190000
sidha	-0.03571	1350	3230000
sidha	-0.03704	1300	4495000
sidha	-0.05769	1225	2155000
sidha	-0.14286	1050	6125000
sidha	0.09524	1150	10215000
sidha	-0.08696	1050	3485000
sidha	0.07143	1125	8955000
sidha	0.26667	1425	20860000
sidha	0	1425	9335000
sidha	-0.07018	1325	5815000
sidha	0	1325	6905000
sidha	0.01887	1350	5435000
sidha	-0.03704	1300	3060000
sidha	-0.01923	1275	3180000
sidha	-0.07843	1175	9035000
sidha	-0.06383	1100	10445000
sidha	-0.09091	1000	19350000
sidha	0.025	1025	8955000
sidha	0.04878	1075	7810000
sidha	0	1075	5495000
sidha	0	1075	0
sidha	0	1075	0
rata	-0.005648	1513.8462	9517100

Prasidha	0.02439	210	10000
Prasidha	0.01762	220	1505000
Prasidha	0.04545	230	1485000
Prasidha	-0.02174	225	250000
Prasidha	-0.02222	220	160000
Prasidha	-0.02273	215	755000
Prasidha	0	215	65000
Prasidha	0	215	65000
Prasidha	0	215	55000
Prasidha	-0.02326	210	35000
Prasidha	0.04762	220	690000
Prasidha	-0.02273	215	155000
Prasidha	-0.02326	210	80000
Prasidha	0.04762	220	100000
Prasidha	-0.04545	210	570000
Prasidha	0.02381	215	115000
Prasidha	0.02326	210	105000
Prasidha	-0.02381	205	30000
Prasidha	0.02439	210	80000
Prasidha	-0.02381	205	30000
Prasidha	0.02439	210	150000
Prasidha	0	210	35000
Prasidha	0.02381	205	30000
Prasidha	0	205	75000
Prasidha	0	205	150000
Prasidha	0	205	90000
Prasidha	0.02439	200	290000
Prasidha	0	200	835000
Prasidha	0	200	260000
Prasidha	0	200	60000
Prasidha	0	200	35000
Prasidha	-0.025	195	340000
Prasidha	-0.02564	190	700000
Prasidha	-0.02632	185	810000
Prasidha	0.02703	180	255000
Prasidha	-0.02778	175	260000
Prasidha	0	175	105000
Prasidha	0	175	70000
Prasidha	0	175	370000
Prasidha	0	175	580000
Rata-rata	-0.005416	209.03226	260854.84

2004

CKB	RETH	HARTUP	VOLTUP
sidha	-	125	235000
sidha	0	125	3900000
sidha	0	125	3395000
sidha	0	125	590000
sidha	0	125	720000
sidha	0	175	910000
sidha	-0.2	100	385000
sidha	0.25	125	220000
sidha	0	125	180000
sidha	0	125	15000
sidha	0	125	2840000
sidha	0.4	175	2840000
sidha	-0.14285714	150	1560000
sidha	-0.16666667	125	775000
sidha	0.2	150	35000
sidha	-0.16666667	125	80000
sidha	0	125	135000
sidha	0	125	1610000
sidha	0	125	320000
sidha	0	125	1755000
sidha	0	125	2617500
sidha	0	125	3901000
sidha	0	125	2945000
sidha	-0.2	100	224500
sidha	0	100	2351000
sidha	0	100	794500
sidha	0	100	571000
sidha	0	100	419500
sidha	0	100	1141000
sidha	0	100	7441500
sidha	0	100	242000
sidha	0	100	1655000
sidha	0	100	640500
sidha	0	100	1322500
sidha	0	100	6405000
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Prasidha	0	75	50000
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