

LAMPIRAN

a. Common Effect

| Dependent Variable: LOG(ZIS) | | | | |
|--|-------------|-----------------------|-------------|----------|
| Method: Panel Least Squares | | | | |
| Date: 07/30/19 Time: 21:06 | | | | |
| Sample: 2013 2017 | | | | |
| Periods included: 5 | | | | |
| Cross-sections included: 28 | | | | |
| Total panel (unbalanced) observations: 138 | | | | |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
| C | -28.01578 | 7.513973 | -3.728491 | 0.0003 |
| IPM | 0.071281 | 0.047344 | 1.505588 | 0.1346 |
| INFLASI | -0.122488 | 0.052382 | -2.338339 | 0.0209 |
| LOG(UMP) | 1.955273 | 0.584754 | 3.343755 | 0.0011 |
| LOG(PDRB) | 0.310362 | 0.371606 | 0.835191 | 0.4051 |
| LOG(INVESTASI) | -0.017906 | 0.113264 | -0.158094 | 0.8746 |
| LOG(JMUSLIM) | 0.709117 | 0.170211 | 4.166110 | 0.0001 |
| LOG(JMASJID) | 0.072298 | 0.149748 | 0.482797 | 0.6301 |
| R-squared | 0.496541 | Mean dependent var | | 21.79502 |
| Adjusted R-squared | 0.469431 | S.D. dependent var | | 1.876103 |
| S.E. of regression | 1.366556 | Akaike info criterion | | 3.518688 |
| Sum squared resid | 242.7719 | Schwarz criterion | | 3.688384 |
| Log likelihood | -234.7895 | Hannan-Quinn criter. | | 3.587648 |
| F-statistic | 18.31621 | Durbin-Watson stat | | 0.959427 |
| Prob(F-statistic) | 0.000000 | | | |

b. Fixed Effect

| Dependent Variable: LOG(ZIS) | | | | |
|--|-------------|-----------------------|-------------|--------|
| Method: Panel Least Squares | | | | |
| Date: 07/30/19 Time: 21:07 | | | | |
| Sample: 2013 2017 | | | | |
| Periods included: 5 | | | | |
| Cross-sections included: 28 | | | | |
| Total panel (unbalanced) observations: 138 | | | | |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
| C | -60.81102 | 52.85937 | -1.150430 | 0.2526 |
| IPM | 0.666323 | 0.313361 | 2.126374 | 0.0359 |
| INFLASI | -0.022125 | 0.047891 | -0.461986 | 0.6451 |
| LOG(UMP) | 0.990308 | 1.050740 | 0.942486 | 0.3481 |
| LOG(PDRB) | 1.086490 | 2.955884 | 0.367568 | 0.7139 |
| LOG(INVESTASI) | 0.350458 | 0.191831 | 1.826907 | 0.0706 |
| LOG(JMUSLIM) | -0.696884 | 0.318335 | -2.189157 | 0.0308 |
| LOG(JMASJID) | -0.207032 | 0.149554 | -1.384334 | 0.1692 |
| Effects Specification | | | | |
| Cross-section fixed (dummy variables) | | | | |
| R-squared | 0.802515 | Mean dependent var | 21.79502 | |
| Adjusted R-squared | 0.737326 | S.D. dependent var | 1.876103 | |
| S.E. of regression | 0.961536 | Akaike info criterion | 2.974152 | |
| Sum squared resid | 95.22878 | Schwarz criterion | 3.716571 | |
| Log likelihood | -170.2165 | Hannan-Quinn criter. | 3.275853 | |
| F-statistic | 12.31054 | Durbin-Watson stat | 1.720828 | |
| Prob(F-statistic) | 0.000000 | | | |

c. Random Effect

| Dependent Variable: LOG(ZIS) | | | | | |
|---|-------------|--------------------|-------------|--------|-----|
| Method: Panel EGLS (Cross-section random effects) | | | | | |
| Date: 07/30/19 Time: 21:07 | | | | | |
| Sample: 2013 2017 | | | | | |
| Periods included: 5 | | | | | |
| Cross-sections included: 28 | | | | | |
| Total panel (unbalanced) observations: 138 | | | | | |
| Swamy and Arora estimator of component variances | | | | | |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. | |
| C | -28.39855 | 8.722358 | -3.255834 | 0.0014 | |
| IPM | 0.144939 | 0.066528 | 2.178607 | 0.0312 | |
| INFLASI | -0.092036 | 0.041773 | -2.203241 | 0.0293 | |
| LOG(UMP) | 2.385698 | 0.558762 | 4.269616 | 0.0000 | |
| LOG(PDRB) | -0.397730 | 0.470543 | -0.845257 | 0.3995 | |
| LOG(INVESTASI) | 0.319495 | 0.124927 | 2.557459 | 0.0117 | |
| LOG(JMUSLIM) | 0.352385 | 0.168819 | 2.087360 | 0.0388 | |
| LOG(JMASJID) | 0.028784 | 0.129311 | 0.222597 | 0.8242 | |
| Effects Specification | | | | S.D. | Rho |
| Cross-section random | | | 0.803668 | 0.4113 | |
| Idiosyncratic random | | | 0.961536 | 0.5887 | |
| Weighted Statistics | | | | | |
| R-squared | 0.448922 | Mean dependent var | 10.32771 | | |
| Adjusted R-squared | 0.419249 | S.D. dependent var | 1.437489 | | |
| S.E. of regression | 1.072514 | Sum squared resid | 149.5373 | | |
| F-statistic | 15.12876 | Durbin-Watson stat | 1.388546 | | |
| Prob(F-statistic) | 0.000000 | | | | |
| Unweighted Statistics | | | | | |
| R-squared | 0.441719 | Mean dependent var | 21.79502 | | |
| Sum squared resid | 269.2071 | Durbin-Watson stat | 0.771300 | | |

d. Uji Chow

| Redundant Fixed Effects Tests | | | | |
|--|-------------|-----------------------|-------------|--------|
| Equation: FIXED_LOG | | | | |
| Test cross-section fixed effects | | | | |
| Effects Test | Statistic | d.f. | Prob. | |
| Cross-section F | 5.910501 | (27,103) | 0.0000 | |
| Cross-section Chi-square | 129.145950 | 27 | 0.0000 | |
| Cross-section fixed effects test equation: | | | | |
| Dependent Variable: LOG(ZIS) | | | | |
| Method: Panel Least Squares | | | | |
| Date: 07/31/19 Time: 11:32 | | | | |
| Sample: 2013 2017 | | | | |
| Periods included: 5 | | | | |
| Cross-sections included: 28 | | | | |
| Total panel (unbalanced) observations: 138 | | | | |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
| C | -28.01578 | 7.513973 | -3.728491 | 0.0003 |
| IPM | 0.071281 | 0.047344 | 1.505588 | 0.1346 |
| INFLASI | -0.122488 | 0.052382 | -2.338339 | 0.0209 |
| LOG(UMP) | 1.955273 | 0.584754 | 3.343755 | 0.0011 |
| LOG(PDRB) | 0.310362 | 0.371606 | 0.835191 | 0.4051 |
| LOG(INVESTASI) | -0.017906 | 0.113264 | -0.158094 | 0.8746 |
| LOG(JMUSLIM) | 0.709117 | 0.170211 | 4.166110 | 0.0001 |
| LOG(JMASJID) | 0.072298 | 0.149748 | 0.482797 | 0.6301 |
| R-squared | 0.496541 | Mean dependent var | 21.79502 | |
| Adjusted R-squared | 0.469431 | S.D. dependent var | 1.876103 | |
| S.E. of regression | 1.366556 | Akaike info criterion | 3.518688 | |
| Sum squared resid | 242.7719 | Schwarz criterion | 3.688384 | |
| Log likelihood | -234.7895 | Hannan-Quinn criter. | 3.587648 | |
| F-statistic | 18.31621 | Durbin-Watson stat | 0.959427 | |
| Prob(F-statistic) | 0.000000 | | | |

e. Uji Hausman

| Correlated Random Effects - Hausman Test | | | | |
|--|-------------------|-----------------------|-------------|--------|
| Equation: RANDOM_LOG | | | | |
| Test cross-section random effects | | | | |
| Test Summary | Chi-Sq. Statistic | Chi-Sq. d.f. | Prob. | |
| Cross-section random | 38.940264 | 7 | 0.0000 | |
| Cross-section random effects test comparisons: | | | | |
| Variable | Fixed | Random | Var(Diff.) | Prob. |
| IPM | 0.666323 | 0.144939 | 0.093769 | 0.0886 |
| INFLASI | -0.022125 | -0.092036 | 0.000549 | 0.0028 |
| LOG(UMP) | 0.990308 | 2.385698 | 0.791840 | 0.1169 |
| LOG(PDRB) | 1.086490 | -0.397730 | 8.515837 | 0.6110 |
| LOG(INVESTASI) | 0.350458 | 0.319495 | 0.021193 | 0.8316 |
| LOG(JMUSLIM) | -0.696884 | 0.352385 | 0.072837 | 0.0001 |
| LOG(JMASJID) | -0.207032 | 0.028784 | 0.005645 | 0.0017 |
| Cross-section random effects test equation: | | | | |
| Dependent Variable: LOG(ZIS) | | | | |
| Method: Panel Least Squares | | | | |
| Date: 07/31/19 Time: 11:33 | | | | |
| Sample: 2013 2017 | | | | |
| Periods included: 5 | | | | |
| Cross-sections included: 28 | | | | |
| Total panel (unbalanced) observations: 138 | | | | |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
| C | -60.81102 | 52.85937 | -1.150430 | 0.2526 |
| IPM | 0.666323 | 0.313361 | 2.126374 | 0.0359 |
| INFLASI | -0.022125 | 0.047891 | -0.461986 | 0.6451 |
| LOG(UMP) | 0.990308 | 1.050740 | 0.942486 | 0.3481 |
| LOG(PDRB) | 1.086490 | 2.955884 | 0.367568 | 0.7139 |
| LOG(INVESTASI) | 0.350458 | 0.191831 | 1.826907 | 0.0706 |
| LOG(JMUSLIM) | -0.696884 | 0.318335 | -2.189157 | 0.0308 |
| LOG(JMASJID) | -0.207032 | 0.149554 | -1.384334 | 0.1692 |
| Effects Specification | | | | |
| Cross-section fixed (dummy variables) | | | | |
| R-squared | 0.802515 | Mean dependent var | 21.79502 | |
| Adjusted R-squared | 0.737326 | S.D. dependent var | 1.876103 | |
| S.E. of regression | 0.961536 | Akaike info criterion | 2.974152 | |
| Sum squared resid | 95.22878 | Schwarz criterion | 3.716571 | |
| Log likelihood | -170.2165 | Hannan-Quinn criter. | 3.275853 | |
| F-statistic | 12.31054 | Durbin-Watson stat | 1.720828 | |
| Prob(F-statistic) | 0.000000 | | | |