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LAMPIRAN I

NAMA SAMPLE PERUSAHAAN

Kode	Nama	Kode	Nama
APLI	Asiaplast	MLPL	Multipolar
ASGR	Astra Graphia	MRAT	Mustika Ratu
ASII	Astra International	MTDL	Metrodata Elektronik
AUTO	Astra Otopart	PYFA	Pyridam Farma
DYNA	Dinaplast	SMCB	Semen Cibinong
FASW	Fajar Surya Wisesa	SMGR	Semen Gresik
GGRM	Gudang Garam	SMPL	Summiplast Interbenua
GJTL	Gajah Tunggul	SRSN	Sarana Nugraha
HMSP	H.M. Sampoerna	SUBA	Suba Indah
INAF	Indofarma	TCID	Mandom Indonesia
INDF	Indofood Sukses Makmur	TKIM	Pabrik Kertas Tjiwi Kimia
INKP	Indah Kiat Pulp + Paper	TSPC	Tempo Scan Pasifik
KAEF	Kimia Farma	TURI	Tunas Ridean
KICI	Kedawang Indah Can	UNIC	Unggul Indah Cahaya
KLBF	Kalbe Farma	UNTR	United Tractors
MYRX	Hansan Industri Utama	SWMR	Siwani Makmur
AKPI	Argha Karya Prima	PBRX	Pan Brother
DAVO	Davoma Abadi	POLY	Polysindo Eka Perkasa
ERTX	Eratex Djaja Limited	DVLA	Darya Varia
GRIV	Great River Inti	TRST	Trias Sentosa
INTP	Indocement	BIMA	Primarindho Asia Intrastructure
INTA	Interaco Penta	ULTJ	Ultra Jaya Milk
PRAS	Plast Pack Prima Industri	KOMI	Komatsu Indonesia
KARW	Karwel Indonesia	MYTX	Apac Citra Centertex
MLIA	Mulia Indistrindo	ERTX	Eratex Djaja Limited
BRDT	Barito Pasifik Timber	INDR	Indo-Rama Syntetit
AALI	Astra Agro Lestari	ACTM	Arwana Citra Mulia
SIPD	Sierred Produce	ESTI	Ever Shine Textile Industry
SPMA	Suparno	CLPI	Color Park Indonesia
AMFG	Asanimas Flat Glass	LTLS	Lautan Luas
UNVR	Unilever Indonesia	IDSG	Indospring
ADES	Ades Alfindo Putra Setia	TPEM	Texmaco Perkasa Engineering
TBLG	Tunas Baru Lampung	BATA	Sepatu Bata
WJPS	Wahana Jaya Perkara	CIYR	Cahaya Kalbar
DSUC	Daya Sakti Unggul Corp.	VOKS	Vokrel Elektro
GDYR	Good Year	INTD	Inter Delta

LAMPIRAN 2**DATA PUBLIKASI LAPORAN KEUANGAN**

	2002	2003
APLI	04/29/2002	03/24/2003
ASGR	04/19/2002	03/27/2003
ASII	04/30/2002	03/28/2003
AUTO	04/29/2002	03/21/2003
DYNA	04/30/2002	03/31/2003
FASW	04/01/2002	03/27/2003
GGRM	03/28/2002	03/28/2003
GJTL	07/17/2002	03/31/2003
HMSP	04/22/2002	03/31/2003
INAF	04/11/2002	03/31/2003
INDF	04/29/2002	03/31/2003
INKP	08/01/2002	04/25/2003
KAEF	04/26/2002	04/04/2003
KICI	04/29/2002	03/31/2003
KLBF	04/29/2002	03/31/2003
MLPL	04/30/2002	05/08/2003
MRAT	05/14/2002	03/31/2003
MTDL	05/22/2002	04/01/2003
PYFA	04/26/2002	03/24/2003
SMCB	04/01/2002	03/31/2003
SMGR	04/24/2002	05/12/2003
SMPL	04/30/2002	03/31/2003
SRSN	04/30/2002	03/31/2003
SUBA	04/30/2002	03/31/2003
TCID	03/11/2002	03/10/2003
TKIM	07/10/2002	04/25/2003
TSPC	04/29/2002	03/31/2003
TURI	04/30/2002	03/20/2003
UNIC	04/17/2002	03/31/2003
UNTR	04/30/2002	03/28/2003
MYRX	04/29/2002	03/31/2003
AKPI	04/30/2002	03/31/2003
DAVO	04/17/2002	03/31/2003
ERTX	04/12/2002	03/24/2003
GRIV	04/29/2002	03/31/2003
INTP	04/29/2002	03/10/2003
INTA	04/30/2002	03/10/2003
PLIN	04/30/2002	04/25/2003
KARW	05/01/2002	03/25/2003
MLIA	04/30/2002	03/21/2003

B RTP	04/30/2002	03/28/2003
AALI	04/29/2002	03/20/2003
SIPD	04/29/2002	03/10/2003
SPMA	04/01/2002	03/31/2003
AMFG	03/15/2002	03/20/2003
UNVR	04/29/2002	03/31/2003
ADES	04/25/2002	03/28/2003
TBLP	04/30/2002	03/31/2003
WNJP	04/30/2002	03/31/2003
DSUC	04/29/2002	04/01/2003
SWMR	04/29/2002	03/31/2003
GDYR	04/30/2002	03/20/2003
PERX	04/28/2002	03/31/2003
POLY	04/25/2002	03/31/2003
DVLA	04/30/2002	03/20/2003
TRST	03/38/2002	03/20/2003
BIMA	04/01/2002	05/05/2003
ULTJ	04/30/2002	03/31/2003
KOMI	04/17/2002	03/31/2003
MYTX	04/25/2002	03/20/2003
ERTX	04/30/2002	03/31/2003
INDR	04/14/2002	04/01/2003
ACTM	04/25/2002	03/31/2003
ESTI	04/24/2002	03/31/2003
LTLS	04/22/2002	03/25/2003
IDSO	04/31/2002	03/28/2003
TPEN	04/29/2002	03/31/2003
BATA	03/30/2002	03/20/2003
CHYR	04/28/2002	03/31/2003
VOKS	04/19/2002	03/31/2003
INTD	04/29/2002	03/31/2003
CLPI	04/30/2002	03/31/2003

Lampiran 3

Pengujian Hipotesis Persamaan (1) tahun 2001

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	In_CF01 ^a , In_AA01		Enter

a. All requested variables entered.

b. Dependent Variable: CAR01

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	.321 ^a	.103	.049	5,6482E-02	.103	1,894	2	33	.166

a. Predictors: (Constant), In_CF01 , In_AA01

b. Dependent Variable: CAR01

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1,208E-02	2	6,042E-03	1,894	.166 ^a
	Residual	.105	33	3,190E-03		
	Total	.117	35			

a. Predictors: (Constant), In_CF01 , In_AA01

b. Dependent Variable: CAR01

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	4,716E-02	.044		1,064	.295
	In_AA01	1,090E-02	.010	1,094	1,053	.300
	In_CF01	-1,38E-02	.011	-1,350	-1,299	.203

a. Dependent Variable: CAR01

Lampiran 4

Pengujian Hipotesis Persamaan (2) tahun 2001

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	In_OTHER01 , In_DWC01 , In_CF01 , In_DEPR01 ^a		Enter

a. All requested variables entered.

b. Dependent Variable: CAR01

Model Summary^a

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	.688 ^a	.473	.209	3,3476E-02	.473	1,795	4	8	.223

a. Predictors: (Constant), In_OTHER01 , In_DWC01 , In_CF01 , In_DEPR01

b. Dependent Variable: CAR01

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	8,047E-03	4	2,012E-03	1,795	.223 ^a
	Residual	8,965E-03	8	1,121E-03		
	Total	1,701E-02	12			

a. Predictors: (Constant), In_OTHER01 , In_DWC01 , In_CF01 , In_DEPR01

b. Dependent Variable: CAR01

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	6,608E-02	,065		1,024	,336
	ln_CF01	-2,39E-02	,010	-.2370	-2,136	,061
	ln_DWC01	-3,58E-03	,012	-.354	-.291	,779
	ln_DEPR01	1,025E-02	,013	,095	,793	,451
	ln_OTHER01	1,596E-02	,007	1,712	2,136	,065

a. Dependent Variable: CAR01

Lampiran 5

Pengujian Hipotesis Persamaan (1) tahun 2002

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	In_AA02, In_CF ^a	.	Enter

- a. All requested variables entered.
b. Dependent Variable: In_CAR02

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	,284 ^a	,081	-,042	1,3861	,081	,658	2	15	,532

- a. Predictors: (Constant), In_AA02, In_CF
b. Dependent Variable: In_CAR02

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2,528	2	1,264	,658	,532 ^a
	Residual	28,819	15	1,921		
	Total	31,347	17			

- a. Predictors: (Constant), In_AA02, In_CF
b. Dependent Variable: In_CAR02

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-2,972	2,289		-1,299	,214
	In_CF	,956	,877	2,731	1,090	,293
	In_AA02	-1,002	,895	-2,806	-1,120	,280

- a. Dependent Variable: In_CAR02

Lampiran 6

Pengujian Hipotesis Persamaan (2) tahun 2002

Variables Entered/Removed^a

Model	Variables Entered	Variables Removed	Method
1	In_OTHER02, In_CF, In_DWC02, ^a In_DEPR02		Enter

- a. All requested variables entered.
- b. Dependent Variable: In_CAR02

Model Summary^a

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Change Statistics				
					R Square Change	F Change	df1	df2	Sig. F Change
1	.636 ^a	.404	.391	1,5263	.404	.679	4	4	.642

- a. Predictors: (Constant), In_OTHER02, In_CF, In_DWC02, In_DEPR02
- b. Dependent Variable: In_CAR02

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6,328	4	1,582	.679	.642 ^a
	Residual	9,318	4	2,330		
	Total	15,646	8			

- a. Predictors: (Constant), In_OTHER02, In_CF, In_DWC02, In_DEPR02
- b. Dependent Variable: In_CAR02

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-2,233	7,936		-.281	,792
	In_CF	-.342	,635	-.682	-.539	,618
	In_DWC02	,179	,659	,358	,271	,800
	In_DEPR02	,316	1,084	,470	,297	,782
	In_OTHER02	-.230	,419	-.619	-.549	,613

a. Dependent Variable: In_CAR02

Lampiran 7

Uji Asumsi Klasik Hipotesis I dan II tahun 2001

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	In_AA01	,825	7,732
	In_CF01	,625	7,732

a. Dependent Variable: CAR01

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,321 ^a	,103	,049	5,6482E-02	1,922

a. Predictors: (Constant), In_CF01, In_AA01

b. Dependent Variable: CAR01

One-Sample Kolmogorov-Smirnov Test

		CAR01	DEPR01	OTHER01	DWC01	AA01	CF01
N		72	72	72	72	72	72
Normal Parameters	Mean	-2,7E-02	1,375E+11	829191168	-5,06E+17	5,056E+17	5,056E+17
	Std. Deviation	5,17E-02	2,953E+11	1,950E+11	4,290E+18	4,290E+18	4,290E+18
Most Extreme Differences	Absolute	,142	,310	,339	,533	,533	,533
	Positive	,082	,296	,286	,453	,533	,533
	Negative	-,142	-,310	-,339	-,533	-,453	-,453
Kolmogorov-Smirnov Z		1,208	2,627	2,877	4,523	4,523	4,523
Asymp. Sig. (2-tailed)		,108	,000	,000	,000	,000	,000

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

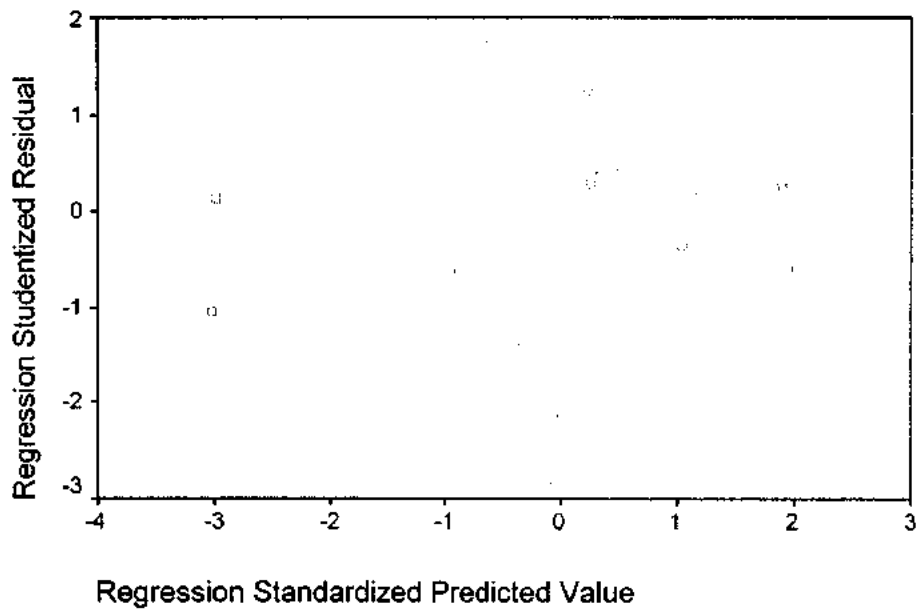
		CAR01	ln_DEPR01	ln_OTHER01	ln_DWC01	ln_AA01	ln_CF01
N		72	71	53	39	41	43
Normal Parameters	Mean	-2,7E-02	23,10769	21,2282	24,4232	24,9376	24,8468
	Std. Deviation	6,17E-02	3,29498	4,1744	3,4867	5,5010	5,4022
Most Extreme Differences	Absolute	,142	,128	,138	,152	,161	,146
	Positive	,082	,072	,088	,106	,161	,146
	Negative	-,142	-,128	-,138	-,152	-,127	-,124
Kolmogorov-Smirnov Z		1,208	1,076	1,006	,950	1,030	,957
Asymp. Sig. (2-tailed)		,108	,197	,264	,327	,239	,319

a. Test distribution is Normal.

b. Calculated from data.

Scatterplot

Dependent Variable: CAR01



Uji Asumsi Klasik Hipotesis III, IV dan V

Model Summary^b

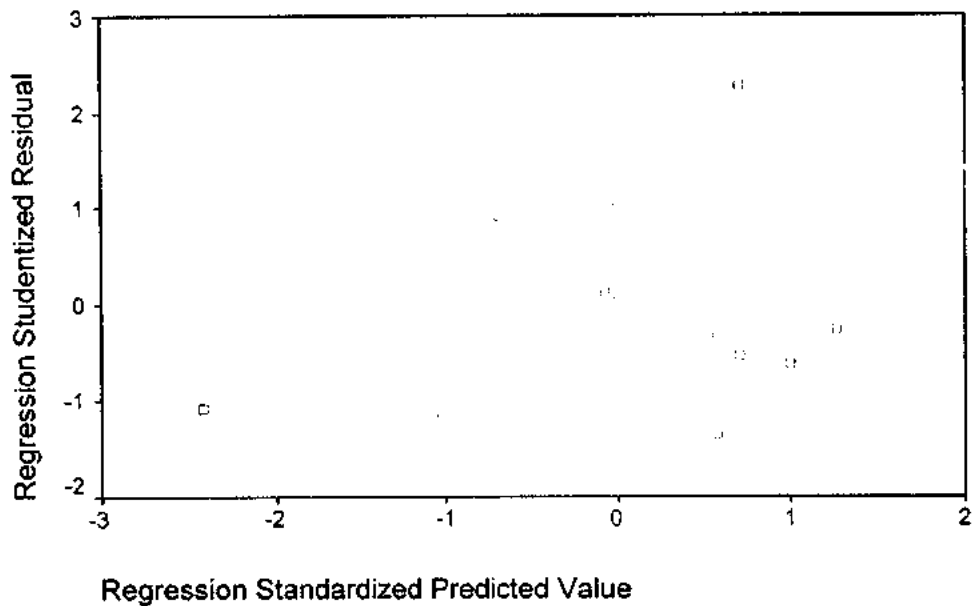
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,688 ^a	,473	,209	3,3476E-02	1,648

a. Predictors: (Constant), ln_OTHER01, ln_DWC01, ln_CF01, ln_DEPR01

b. Dependent Variable: CAR01

Scatterplot

Dependent Variable: CAR01



Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	ln_CF01	,670	8,365
	ln_DWC01	,944	4,520
	ln_DEPR01	,842	4,904
	ln_OTHER01	,703	9,738

a. Dependent Variable: CAR01

LAMPIRAN 8

Uji Asumsi Klasik Hipotesis I dan II tahun 2002

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	In_CF	,710	3,376
	In_AA02	,710	3,376

a. Dependent Variable: In_CAR02

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,284 ^a	,081	-,042	1,3861	1,933

a. Predictors: (Constant), In_AA02, In_CF

b. Dependent Variable: In_CAR02

One-Sample Kolmogorov-Smirnov Test

		CAR02	DEPR02	OTHER02	DWC02	AA02	CF02
N		72	72	72	72	72	72
Normal Parameters	Mean	481E-02	6,6E+10	1,29E+11	5,1E+17	5,1E+17	5,1E+17
	Std. Deviation	145E-02	2,9E+11	4,27E+11	4,3E+18	4,3E+18	4,3E+18
Most Extreme Differences	Absolute	,200	,367	,357	,533	,533	,533
	Positive	,200	,286	,357	,533	,453	,453
	Negative	-,115	-,367	-,319	-,453	-,533	-,533
Kolmogorov-Smirnov Z		1,698	3,114	3,033	4,523	4,523	4,523
Asymp. Sig. (2-tailed)		,006	,000	,000	,000	,000	,000

a. Test distribution is Normal.

b. Calculated from data.

One-Sample Kolmogorov-Smirnov Test

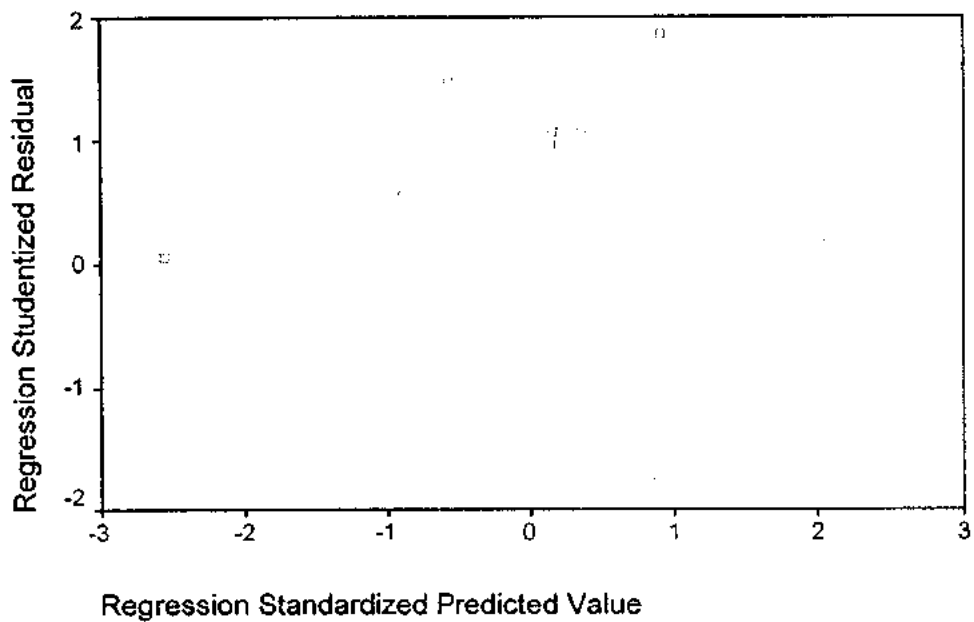
	n_CAR02	n_DEPR02	n_OTHER02	n_DWC02	In_AA02	In_CF
N	39	69	59	45	42	42
Normal Parameters:						
Mean	-3,7463	23,0331	22,1502	24,6380	24,3836	24,3596
Std. Deviation	1,4576	3,0445	4,5697	4,4821	3,8654	3,9176
Most Extreme Differences:						
Absolute	,097	,139	,167	,160	,191	,135
Positive	,050	,067	,079	,160	,106	,092
Negative	-,097	-,139	-,167	-,156	-,191	-,135
Kolmogorov-Smirnov Z	,503	1,153	1,285	1,073	1,236	,874
Asymp. Sig. (2-tailed)	,860	,140	,074	,199	,094	,430

a. Test distribution is Normal.

b. Calculated from data.

Scatterplot

Dependent Variable: In_CAR02



Uji Asumsi Klasik Hipotesis III, IV dan V

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	In_CF	,193	8,745
	In_DWC02	,386	7,689
	In_DEPR02	,559	5,866
	In_OTHER02	,117	8,556

a. Dependent Variable: In_CAR02

Model Summary^b

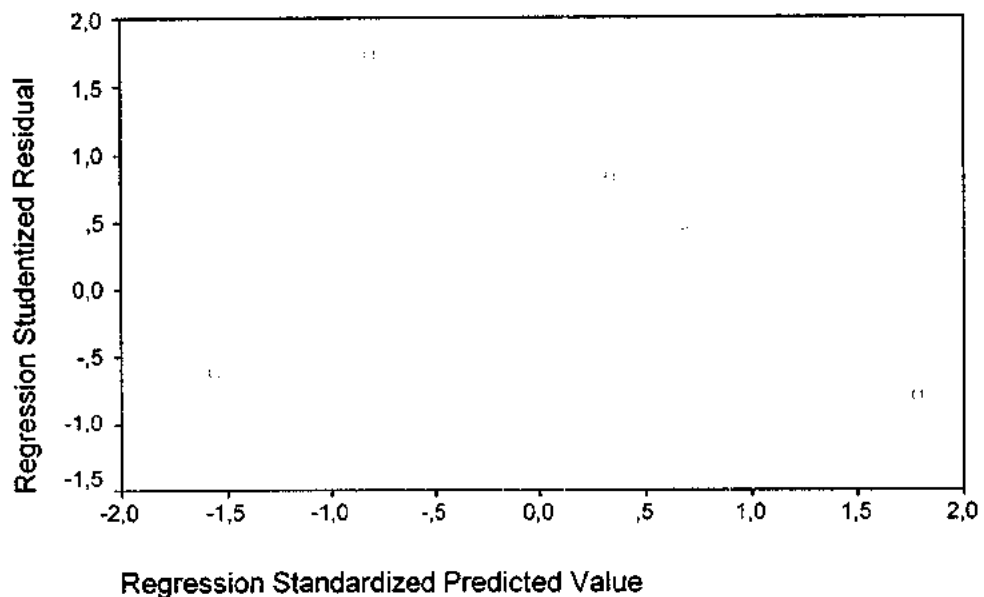
Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,636 ^a	,404	,391	1,5263	2,109

a. Predictors: (Constant), In_OTHER02, In_CF, In_DWC02, In_DEPR02

b. Dependent Variable: In_CAR02

Scatterplot

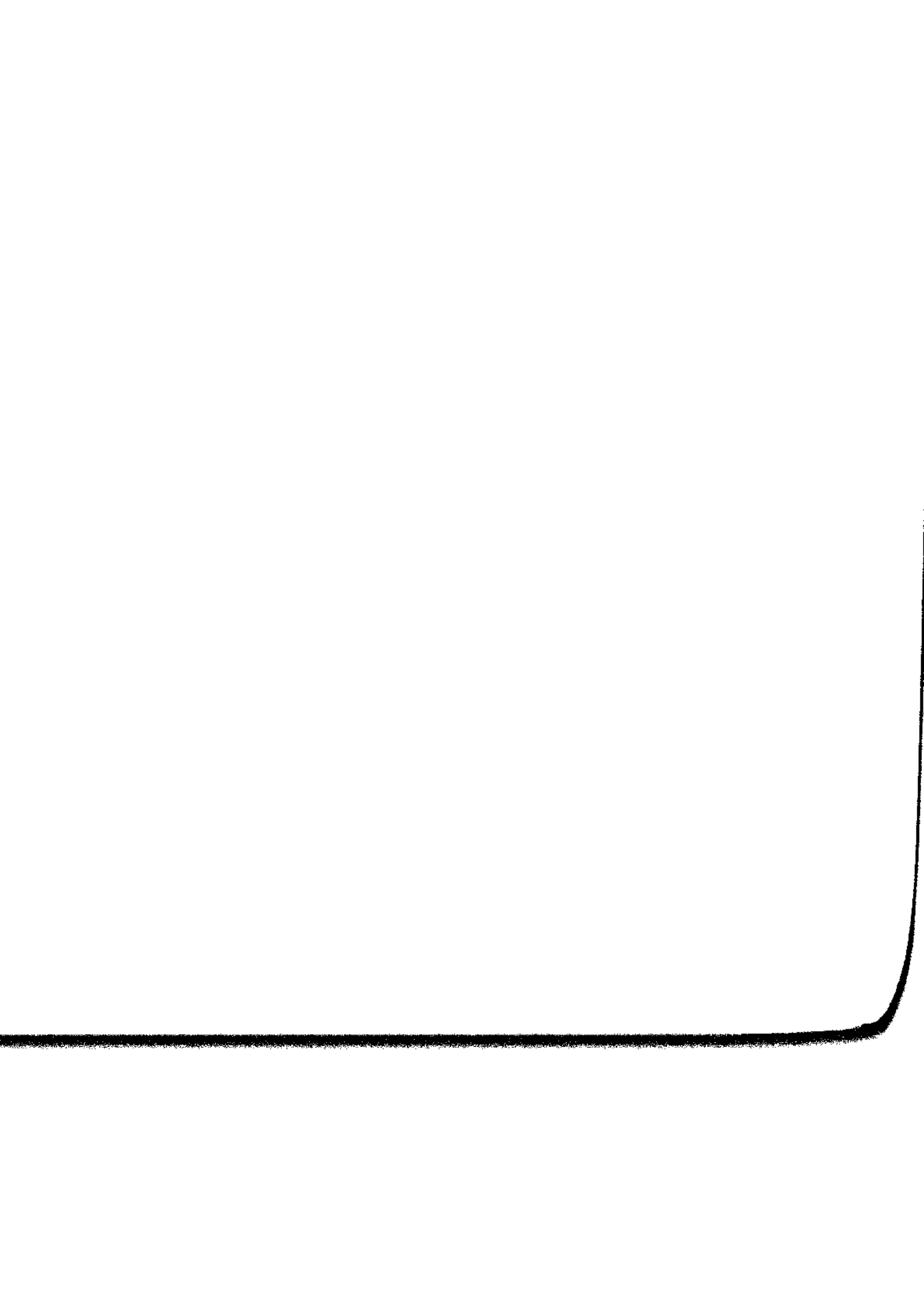
Dependent Variable: In_CAR02



LAMPIRAN 9

CUMULATIVE ABNORMAL RETURN

PERUSAHAAN	CAR_01	CAR_02
HM SAMPOERNA	-0,07247	0,01602
GUDANG GARAM	-0,05448	0,00722
TEMPO SCAN PASIFIC	0,02311	-0,02288
TUNAS RIDEAN	0,05927	-0,00476
ASIAPLAST	-0,08733	-0,05019
ASTRA GRAPHIA	-0,0032	-0,06633
PYRIDAM FARMA	-0,05185	-0,02181
FAJAR SURYA WISESA	-0,15015	0,03827
UNITED TRACTOR	0,03611	0,00786
ASTRA INTERNATIONAL	-0,14075	0,12925
METRODA ELEKTRONIK	-0,16308	-0,0509
INDOFOOD	-0,07386	0,05109
MUSTIKA RATU	-0,07228	0,01059
ASTRA OTOPART	-0,07345	-0,03152
UNGGUL INDAH	0,0219	0,14008
DYNAPLAST	-0,14064	0,05271
GAJAH TUNGGAL	-0,10541	0,01721
PABRIK KERTAS TJIWI KIMIA	-0,11336	0,35239
MANDOM	0,044	0,08491
KIMIA FARMA	-0,15805	-0,0041
KALBE FARMA	-0,08008	-0,00192
SEMEN CIBINONG	0,01063	-0,08811
SEMEN GRESIK	-0,19269	0,027
SARASA NUGRAHA	-0,1027	-0,04885
INDAH KIAT	-0,1027	0,26732
MULTIPOLAR	-0,07916	-0,09795
SUBA INDAH	0,0559	0,15757
KEDAWUNG	0,05427	0,00299
INDOFARMA	0,08298	-0,02731
SUMMITPLAST INTERBENUA	-0,1157	-0,01955
HANSAN INDUSTRI UTAMA	0,008	0,00846
CAHAYA KALBAR	0,005	-0,0229
ADES ALFINDO	0,02211	0,00772
TUNAS BARU LAMPUNG	-0,002	0,068
INDO-RAMA SYNTHETICS	0,00118	-0,00651
INDOSPRING	0,07013	0,01878
APAC CITRA CENTERTEX	-0,00598	-0,00408
ERATEX DJAJA	0,002	0,01503
GOODYEAR INDONESIA	0,003	-0,00402
DARYA VARIA	-0,00397	0,06709
ETERINDO WAHANATAMA	-0,01412	-0,04217
EVER SHINE TEX	-0,027	-0,01726



DAYA SAKTI UNGGUL	-0.02523	-0.0234
SIWANI MAKMUR	0.01833	-0.06276
DAVOMAS ABADI	-0.00699	0.00037
BARITO PASIFIC TIMBER	0.05355	0.10054
ARWANA CITRAMULIA	0.01738	0.08609
GREAT RIVER INT	-0.00599	0.00275
INDOCEMENT	0.02271	0.04697
KARWEL INDONESIA	-0.02574	0.0232
PLASTPACK PRIMA INDUSTRI	0.0838	0.01498
POLYSINDO EKA PERKASA	0.01479	0.0173
PRIMARINDO ASIA	-0.00998	-0.01954
SIERAD PRODUCE	-0.03609	-0.03252
TEXMACO PERKASA	0.002	0.02543
TRIAS SENTOSA	-0.04766	0.00372
ULTRAJAYA MILK INDUSTRY	-0.001	0.00592
UNILEVER	-0.003	-0.02627
VOKSEL ELECTRIC	-0.02176	0.06982
INTER DELTA	-0.05481	-0.09693
WAHANA JAYA PERKASA	-0.03064	-0.0271
ASTRA AGRO LESTARI	0.01823	-0.01086
SEPATU BATA	0.002	0.00421
COLORPAK INDONESIA	-0.006	0.01009
IGAR JAYA	-0.05636	-0.02102
LAUTAN LUAS	-0.10356	0.08296
MULIA INDUSTRIINDO	0.00897	-0.00708
KOMATSU INDONESIA	0.01962	-0.02778
INTRACO PENTA	-0.013	0.00488
SUPARMA	0.002	-0.02081
PAN BROTHERS	-0.05803	-0.05112
ASAHIMAS FLAT GLASS	-0.03065	0.07974