

ABSTRACT

This research aims to examine the legal relationship among parties in the issuing of Exchange Traded Fund and especially investment managers as the main actor in this type of mutual fund. Due to the legal relationship they undertake, the actors usually accept liability. This research uses a normative method by using a Legal Approach through the capital market law and OJK Regulations related to Collective Investment Contract (KIK) and Conceptual Approach. The result is that the current regulations do not specifically explain the form of sanction that will be imposed on any negligence that can cause harm. Therefore, it is necessary to amend or change the regulations to provide protection.

Keywords: Legal relationship, liability, ETF, Parties

