

ABSTRACT

This research analysed the effect of corporate governance which represented by board of directors, audit committee, managerial compensations, and ownership concentration toward corporate risk-taking behaviour in manufacturing companies listed in Indonesia Stock Exchange during the period of 2013-2017. The sample gathered were using purposive sampling with total of 69 companies being sampled. Data obtained were analysed using multiple linear regression technique. The results of this study showed that managerial compensations and ownership concentration are positively affect the corporate risk-taking. The members of board of directors are negatively affect the corporate risk-taking. Meanwhile, the audit committee size is insignificantly affect the corporate risk-taking behaviour in manufacturing companies listed in Indonesia.

Keywords: corporate governance, audit committee, board of directors, managerial compensations, ownership concentration, corporate risk-taking.



ABSTRAK

Penelitian ini menganalisis pengaruh *corporate governance* yang diwakili oleh dewan direksi, komite audit, kompensasi manajerial, dan konsentrasi kepemilikan terhadap perilaku pengambilan risiko perusahaan di perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia selama periode 2013-2017. Sampel dikumpulkan dalam penelitian ini menggunakan *purposive sampling* dengan jumlah 69 perusahaan yang dijadikan sampel. Data yang diperoleh dianalisis menggunakan teknik regresi linier berganda. Dari hasil olah data, peneliti membuktikan bahwa kompensasi manajerial dan konsentrasi kepemilikan berpengaruh positif terhadap pengambilan risiko perusahaan. Anggota dewan direksi berpengaruh negatif terhadap pengambilan risiko perusahaan. Sementara itu, ukuran komite audit tidak signifikan mempengaruhi perilaku pengambilan risiko perusahaan di perusahaan manufaktur yang terdaftar di Indonesia.

Kata kunci: *corporate governance*, komite audit, dewan direksi, kompensasi manajerial, konsentrasi kepemilikan, pengambilan risiko perusahaan.

