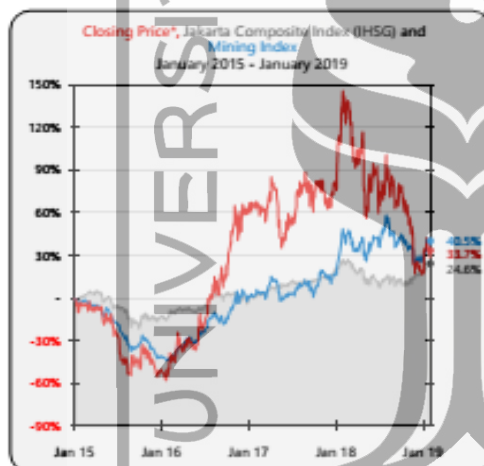


Lampiran 5. Company Report Adaro Energy

ADRO Adaro Energy Tbk.		As of 31 January 2019							
COMPANY REPORT : JANUARY 2019									
Main Board		Individual Index :	126.364						
Industry Sector : Mining (2)		Listed Shares :	31,985,962,000						
Industry Sub Sector : Coal Mining (21)		Market Capitalization :	44,460,487,180,000						
COMPANY HISTORY		SHAREHOLDERS (December 2018)							
Established Date :	28-Jul-2004	1. PT Adaro Strategic Investments	14,045,425,500 : 43.91%						
Listing Date :	16-Jul-2008 (IPO Price: 1,100)	2. Garibaldi Thohir	1,976,632,710 : 6.18%						
Underwriter IPO :	PT Danatama Makmur	3. Public (<5%)	15,963,903,790 : 49.91%						
Securities Administration Bureau :	PT Ficomindo Buana Registrar								
BOARD OF COMMISSIONERS		DIVIDEND ANNOUNCEMENT							
1. Edwin Soeryadjaya		Year	Bonus	Cash	Cum Date	Ex Date	Recording Date	Payment Date	F/I
2. Arifri Saraswati Subianto		2008		11.80	25-Aug-09	25-Aug-09	28-Aug-09	11-Sep-09	F
3. Palgunadi Tasit Setyawan *)		2009		12.00	11-Dec-09	14-Dec-09	16-Dec-09	30-Dec-09	I
4. Raden Pardede *)		2009		17.00	2-Jun-10	3-Jun-10	7-Jun-10	18-Jun-10	F
5. Theodore Permas Rachmat		2010		9.85	25-Nov-10	29-Nov-10	1-Dec-10	10-Dec-10	I
*) Independent Commissioners		2010		20.50	27-May-11	30-May-11	1-Jun-11	9-Jun-11	F
		2011		21.35	28-Nov-11	29-Nov-11	1-Dec-11	9-Dec-11	I
		2011		53.66	29-May-12	30-May-12	1-Jun-12	12-Jun-12	F
		2012		12.13	29-May-12	30-May-12	1-Jun-12	12-Jun-12	I
		2012		10.65	26-Dec-12	27-Dec-12	2-Jan-13	15-Jan-13	I
		2012		12.36	29-May-13	30-May-13	3-Jun-13	12-Jun-13	F
		2013		15.30	24-Dec-13	27-Dec-13	2-Jan-14	16-Jan-14	I
		2013		13.47	26-May-14	28-May-14	2-Jun-14	12-Jun-14	F
		2014		11.73	24-Dec-14	29-Dec-14	2-Jan-15	16-Jan-15	I
		2014		18.52	30-Apr-15	4-May-15	6-May-15	27-May-15	F
		2015		15.29	28-Dec-15	29-Dec-15	4-Jan-16	15-Jan-16	I
		2015		17.51	25-Apr-16	26-Apr-16	28-Apr-16	20-May-16	F
		2016		25.62	28-Dec-16	29-Dec-16	3-Jan-17	13-Jan-17	I
		2016		16.78	4-May-17	5-May-17	9-May-17	26-May-17	F
		2017		42.25	28-Dec-17	29-Dec-17	3-Jan-18	12-Jan-18	I
		2017		65.39	30-Apr-18	2-May-18	4-May-18	18-May-18	F
		2018		155.000000	27-Dec-18	28-Dec-18	2-Jan-19	15-Jan-19	I
BOARD OF DIRECTORS									
1. Garibaldi Thohir									
2. Chia Ah Hoo									
3. Christian Ariano Rachmat									
4. David Tendian									
5. Julius Aslan									
6. M. Syah Indra Aman									
7. Siswanto Prawiroatmodjo									
AUDIT COMMITTEE									
1. Raden Pardede									
2. Ignatius Robby Sani									
3. Lindawati Gani									
CORPORATE SECRETARY		ISSUED HISTORY							
Mahardika Putrapto		No. Type of Listing	Shares	Listing Date	Trading Date				
		1. First Issue	11,139,331,000	16-Jul-08	16-Jul-08				
		2. Company Listing	20,846,631,000	16-Jul-08	16-Apr-09				
HEAD OFFICE									
Menara Karya 23th Floor									
Jl. H.R. Rasuna Said, Blok X-5, Kv. 1-2									
Jakarta 12950									
Phone : (021) 2553-3000; 521-1265									
Fax : (021) 2559-3083; 5794-4687									
Homepage : www.astragraphia.co.id									
Email : mahardika.putranto@ptadaro.com									
investor.relations@adaro.com									

ADRO Adaro Energy Tbk.



TRADING ACTIVITIES

Month	Closing Price			Freq. (X)	Volume (Thou. Sh.)	Value (Million Rp)	
	High	Low	Close				
Jan-15	1,050	925	1,000	70,943	1,137,115	1,117,884	21
Feb-15	1,025	940	960	53,979	1,400,629	1,385,742	19
Mar-15	1,035	935	950	61,722	1,137,398	1,117,337	22
Apr-15	990	835	875	49,786	716,447	686,954	21
May-15	940	835	860	42,790	883,826	789,582	19
Jun-15	925	755	760	44,264	547,730	454,253	21
Jul-15	775	550	500	58,960	1,163,030	730,274	19
Aug-15	650	467	595	66,912	1,314,901	741,787	20
Sep-15	630	510	535	44,300	786,360	457,284	21
Oct-15	710	515	595	72,136	1,316,804	825,705	21
Nov-15	680	525	550	40,268	801,156	481,184	21
Dec-15	560	441	515	41,140	771,262	409,713	19
Jan-16	540	437	525	49,972	717,704	348,594	20
Feb-16	655	500	605	49,294	992,131	591,215	20
Mar-16	800	610	645	78,161	1,559,369	1,113,338	21
Apr-16	770	645	730	62,752	1,311,115	936,423	21
May-16	730	655	710	42,427	699,543	490,135	20
Jun-16	945	705	850	85,576	2,086,354	1,771,262	22
Jul-16	1,090	860	1,040	57,740	1,195,084	1,207,282	16
Aug-16	1,200	1,015	1,150	92,405	1,438,700	1,627,227	22
Sep-16	1,290	1,105	1,205	62,920	1,003,718	1,206,185	21
Oct-16	1,605	1,250	1,585	93,165	1,240,670	1,799,252	21
Nov-16	1,735	1,465	1,590	742,999	1,757,498	2,829,944	22
Dec-16	1,770	1,580	1,695	78,919	1,195,610	1,863,543	20
Jan-17	1,760	1,655	1,695	73,011	531,367	911,947	21
Feb-17	1,755	1,615	1,695	53,483	535,620	910,453	19
Mar-17	1,845	1,565	1,750	51,339	704,697	1,205,722	22
Apr-17	1,940	1,770	1,775	61,224	604,434	1,125,829	17
May-17	1,795	1,395	1,520	81,970	937,416	1,429,528	20
Jun-17	1,670	1,465	1,580	60,421	531,927	841,432	15
Jul-17	1,850	1,565	1,785	48,632	778,160	1,330,716	21
Aug-17	1,995	1,805	1,825	40,189	835,382	1,554,666	22
Sep-17	1,930	1,630	1,825	80,279	723,828	1,300,512	19
Oct-17	1,935	1,745	1,895	72,586	746,680	1,394,964	22
Nov-17	1,925	1,680	1,700	82,243	1,358,622	2,445,129	22
Dec-17	1,905	1,695	1,860	61,672	708,242	1,281,650	18
Jan-18	2,650	1,810	2,450	112,333	1,644,802	3,661,205	22
Feb-18	2,590	2,300	2,350	91,655	1,141,539	2,790,115	19
Mar-18	2,420	1,945	2,130	119,529	1,686,873	3,599,491	21
Apr-18	2,290	1,820	1,835	105,048	1,391,488	2,904,001	21
May-18	1,980	1,575	1,685	184,766	3,004,149	5,295,149	20
Jun-18	2,070	1,650	1,790	97,465	1,225,406	2,319,604	13
Jul-18	2,130	1,690	1,905	136,665	1,480,225	2,793,338	22
Aug-18	2,030	1,780	1,865	108,150	1,200,626	2,289,862	21
Sep-18	1,900	1,605	1,835	97,429	993,960	1,775,250	19
Oct-18	1,800	1,610	1,750	104,754	964,801	1,677,369	23
Nov-18	1,850	1,620	1,785	150,432	1,745,700	2,460,455	21
Dec-18	1,345	1,215	1,215	111,627	1,409,973	1,805,976	18
Jan-19	1,510	1,215	1,390	159,132	1,978,654	2,768,154	22

SHARES TRADED	2015	2016	2017	2018	Jan-19
Volume (Million Sh.)	11,927	15,107	8,996	17,676	1,679
Value (Billion Rp)	9,798	15,794	15,733	33,372	2,368
Frequency (Thou. X)	647	978	868	1,426	169
Days	244	246	238	240	22
Price (Rupiah)					
High	1,050	1,770	1,995	2,650	1,510
Low	441	437	1,395	1,215	1,215
Close	515	1,695	1,860	1,215	1,390
Close*	515	1,695	1,860	1,215	1,390

PER (X)	7.83	14.96	9.09	6.24	7.14
PER Industry (X)	0.60	-4.41	6.26	-1.03	0.14
PBV (X)	0.36	1.18	1.07	0.60	0.69

* Adjusted price after corporate action

ADRO Adaro Energy Tbk.

Financial Data and Ratios

Public Accountant : Tanudiredja, Wibisana, Rintis, & Partners

Book End : December

BALANCE SHEET

(In Million Rp, except Par Value)

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Cash & Cash Equivalents	9,267,904	9,689,623	14,469,873	16,350,377	14,403,141
Receivables	3,571,196	2,732,288	4,099,162	4,354,964	6,303,366
Inventories	1,203,096	1,004,079	986,431	1,157,893	1,624,783
Current Assets	15,814,016	15,070,207	21,399,719	26,813,687	24,975,381
Fixed Assets	20,104,075	20,237,329	20,747,697	20,410,780	24,515,702
Other Assets	268,605	350,651	352,265	-	534,622
Total Assets	79,762,813	82,193,928	87,333,045	92,318,064	106,763,370
Growth (%)		3.05%	6.62%	5.33%	15.65%
Current Liabilities	9,632,863	6,269,001	8,660,241	10,476,695	13,878,416
Long Term Liabilities	29,595,155	29,672,453	28,105,694	26,408,005	28,615,728
Total Liabilities	39,228,019	35,941,453	36,765,935	36,884,701	42,494,144
Growth (%)		-8.38%	2.29%	0.32%	15.21%
Authorized Capital	8,000,000	8,000,000	8,000,000	8,000,000	8,000,000
Paid up Capital	3,198,596	3,198,596	3,198,596	3,198,596	3,198,596
Paid up Capital (Share)	31,986	31,986	31,986	31,986	31,986
Par Value	100	100	100	100	100
Retained Earnings	16,302,141	19,132,402	21,868,555	26,645,136	31,799,367
Total Equity	40,534,794	46,251,875	50,867,111	55,433,363	64,269,226
Growth (%)		14.10%	9.98%	8.98%	15.54%

INCOME STATEMENTS

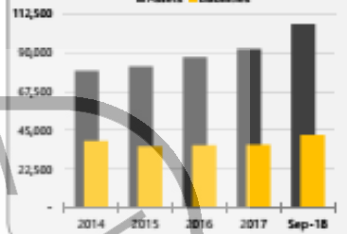
	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Total Revenues	41,355,222	37,029,662	33,915,675	44,143,095	39,814,165
Growth (%)		-10.46%	-8.41%	30.16%	
Cost of Revenues	32,404,572	29,535,382	24,708,307	28,678,826	26,699,232
Gross Profit	8,950,649	7,494,280	9,207,368	15,465,069	13,115,933
Expenses (Income)	2,859,099	2,916,314	1,312,133	2,569,744	2,061,725
Operating Profit	6,091,551	4,577,967	7,895,235	12,895,325	11,054,805
Growth (%)		-24.85%	72.46%	63.33%	
Other Income (Expenses)	-2,091,648	-716,019	-552,193	-302,039	-1,461,265
Income before Tax	3,999,903	3,861,948	7,343,043	12,593,286	9,593,540
Tax	1,721,080	1,779,012	2,765,536	5,325,624	4,341,876
Profit for the period	2,278,822	2,082,935	4,577,457	7,267,662	5,251,664
Growth (%)		-8.60%	119.76%	58.77%	
Period Attributable	2,212,327	2,102,757	4,495,968	6,547,708	5,251,664
Comprehensive Income	1,845,565	2,433,220	5,129,462	7,919,639	5,251,664
Comprehensive Attributable	1,811,888	2,384,868	5,039,916	6,303,790	5,199,263

RATIOS

	Dec-14	Dec-15	Dec-16	Dec-17	Sep-18
Current Ratio (%)	164.97	248.39	247.90	1,355.69	179.92
Dividend (Rp)	30.24	32.80	42.40	107.64	-
EPS (Rp)	63.17	65.74	140.56	296.71	164.19
BV (Rp)	1,262.27	1,446.81	1,590.29	1,733.05	2,009.29
DAR (X)	0.49	0.44	0.42	0.40	0.40
DER(X)	0.97	0.78	0.72	0.67	0.66
ROA (%)	2.86	2.53	5.22	7.87	4.92
RDE (%)	5.62	4.50	9.00	13.11	8.17
GPM (%)	21.64	20.24	27.15	35.03	32.94
OPM (%)	14.73	12.36	23.28	29.21	27.77
NPM (%)	5.51	5.63	13.50	16.46	13.19
Payout Ratio (%)	43.72	49.89	30.16	52.58	-
Yield (%)	2.91	6.37	2.50	5.79	-

*US\$ Rate (Rp), 12,436 13,794 13,436 13,548 14,920

TOTAL ASSETS AND LIABILITIES (BIL. Rp)



TOTAL EQUITY (BIL. Rp)



TOTAL REVENUES (BIL. Rp)



PROFIT FOR THE PERIOD (BIL. Rp)

