

LAMPIRAN

Lampiran 1. Perhitungan *Price Earning Ratio*

Menghitung PER (*Price Book Value*)

$$PER = \frac{\text{harga saham perlembar}}{EPS} \quad EPS = \frac{\text{laba bersih}}{\text{jumlah saham beredar}}$$

Perhitungan PT Bukit Asam (PTBA)

$$EPS \text{ 2015} = \frac{2.037.111.000.000}{11.520.659.250} = 176,882$$

$$PER \text{ 2015} = \frac{905}{176,822} = 5,12$$

$$EPS \text{ 2016} = \frac{2.024.405.000.000}{11.520.659.250} = 175,719$$

$$PER \text{ 2016} = \frac{2.500}{175,719} = 14,23$$

$$EPS \text{ 2017} = \frac{4.547.232.000.000}{11.520.659.250} = 394,702$$

$$PER \text{ 2017} = \frac{2.460}{394,702} = 6,23$$

Perhitungan Adaro Energy (ADRO)

$$EPS \text{ 2015} = \frac{2.082.935.000.000}{31.985962.000} = 65,120$$

$$PER \text{ 2015} = \frac{515}{65,120} = 7,91$$

$$\text{EPS 2016} = \frac{4.577.457.000.000}{31.985962.000} = 143,108$$

$$\text{PER 2016} = \frac{1.695}{143,108} = 11,84$$

$$\text{EPS 2017} = \frac{7.267.662.000.000}{31.985962.000} = 227,214$$

$$\text{PER 2017} = \frac{1.860}{227,214} = 8,19$$

Perhitungan Indo Tambangraya Megah (ITMG)

$$\text{EPS 2015} = \frac{870.498.000.000}{1.129.925.000} = 770,403$$

$$\text{PER 2015} = \frac{5.725}{770,403} = 7,43$$

$$\text{EPS 2016} = \frac{1.756.206.000.000}{1.129.925.000} = 1.554,267$$

$$\text{PER 2016} = \frac{16.875}{1.554,267} = 10,85$$

$$\text{EPS 2017} = \frac{3.423.620.000.000}{1.129.925.000} = 3.029,95$$

$$\text{PER 2017} = \frac{20.700}{3.029,95} = 6,83$$