



LAMPIRAN

LAMPIRAN 1

Daftar Perusahaan Sampel

NO	KODE SAHAM	NAMA PERUSAAN
1	ALDO	Alkindo Naratama Tbk.
2	ALMI	Alumindo Light Metal Industry
3	AMIN	Ateliers Mecaniques D Indonesi
4	APLI	Asiaplast Industries Tbk.
5	ARNA	Arwana Citramulia Tbk.
6	ASII	Astra International Tbk.
7	BOLT	Garuda Metalindo Tbk.
8	BRNA	Berlina Tbk.
9	BRPT	Barito Pacific Tbk.
10	BTEK	Bumi Teknokultura Unggul Tbk
11	BTON	Betonjaya Manunggal Tbk.
12	CEKA	Wilmar Cahaya Indonesia Tbk.
13	CINT	Chitose Internasional Tbk.
14	CPIN	Charoen Pokphand Indonesia Tbk
15	CPRO	Central Proteina Prima Tbk.
16	CTBN	Citra Tubindo Tbk.
17	DPNS	Duta Pertiwi Nusantara Tbk.
18	ESTI	Ever Shine Tex Tbk.
19	ETWA	Eterindo Wahanatama Tbk
20	FASW	Fajar Surya Wisesa Tbk.
21	GDST	Gunawan Dianjaya Steel Tbk.
22	GGRM	Gudang Garam Tbk.
23	GJTL	Gajah Tunggal Tbk.
24	HDTX	Panasia Indo Resources Tbk.
25	IKAI	Intikeramik Alamasri Industri
26	INAI	Indal Aluminium Industry Tbk.
27	INCI	Intanwijaya Internasional Tbk
28	INDF	Indofood Sukses Makmur Tbk.
29	ISSP	Steel Pipe Industry of Indones
30	JKSW	Jakarta Kyoei Steel Works Tbk.
31	JPFA	Japfa Comfeed Indonesia Tbk.
32	KBLM	Kabelindo Murni Tbk.
33	KDSI	Kedawung Setia Industrial Tbk.
34	KICI	Kedaung Indah Can Tbk
35	KLBF	Kalbe Farma Tbk.

36	KRAH	Grand Kartech Tbk.
37	KRAS	Krakatau Steel (Persero) Tbk.
38	LION	Lion Metal Works Tbk.
39	LMPI	Langgeng Makmur Industri Tbk.
40	LMSH	Lionmesh Prima Tbk.
41	MAIN	Malindo Feedmill Tbk.
42	MASA	Multistrada Arah Sarana Tbk.
43	MBTO	Martina Berto Tbk.
44	MLIA	Mulia Industrindo Tbk
45	MYOR	Mayora Indah Tbk.
46	NIKL	Pelat Timah Nusantara Tbk.
47	NIPS	Nipress Tbk.
48	POLY	Asia Pacific Fibers Tbk
49	PRAS	Prima Alloy Steel Universal Tb
50	PSDN	Prasidha Aneka Niaga Tbk
51	PTSN	Sat Nusapersada Tbk
52	PYFA	Pyridam Farma Tbk
53	SCCO	Supreme Cable Manufacturing &
54	SKBM	Sekar Bumi Tbk.
55	SKLT	Sekar Laut Tbk.
56	SMSM	Selamat Sempurna Tbk.
57	SRSN	Indo Acidatama Tbk
58	SSTM	Sunson Textile Manufacture Tbk
59	SULI	SLJ Global Tbk.
60	TBMS	Tembaga Mulia Semanan Tbk.
61	TCID	Mandom Indonesia Tbk.
62	TFCO	Tifico Fiber Indonesia Tbk.
63	TPIA	Chandra Asri Petrochemical Tbk
64	TRIS	Trisula International Tbk.
65	TRST	Trias Sentosa Tbk.
66	TSPC	Tempo Scan Pacific Tbk.
67	ULTJ	Ultra Jaya Milk Industry & Tra
68	UNIC	Unggul Indah Cahaya Tbk.
69	UNVR	Unilever Indonesia Tbk.
70	VOKS	Voksel Electric Tbk.
71	WIIM	Wismilak Inti Makmur Tbk.
72	WTON	Wijaya Karya Beton Tbk.
73	YPAS	Yanaprima Hastapersada Tbk

LAMPIRAN 2

Data Seluruh Variabel

KODE SAHAM	TAHUN	DER	DERQ	KI	KM	PER	PBV
ALDO	2015	1.14	1.30	62.54	14.32	29	2.37
	2016	1.04	1.08	58.41	14.32	23	1.64
	2017	1.17	1.37	58.41	14.57	25	1.44
ALMI	2015	2.87	8.24	76.48	1.62	-2	0.22
	2016	4.33	18.75	76.48	1.62	-1	0.28
	2017	5.27	27.77	76.48	1.68	16	0.36
AMIN	2015	0.69	0.48	56.78	21.00	5	0
	2016	0.56	0.31	56.78	21.00	10	0
	2017	0.67	0.45	56.78	21.00	13	0
APLI	2015	0.39	0.15	58.80	25.60	48	0.4
	2016	0.44	0.19	58.80	26.55	6	0.57
	2017	0.75	0.56	58.80	26.73	8	0.43
ARNA	2015	0.60	0.36	23.57	0.00	53	4.1
	2016	0.63	0.40	13.97	37.32	42	4.03
	2017	0.56	0.31	13.97	37.32	21	2.44
ASII	2015	1.17	1.37	50.11	0.04	17	2.38
	2016	1.09	1.19	50.11	0.04	22	2.99
	2017	1.13	1.28	50.11	0.04	18	2.72
BOLT	2015	0.33	0.11	80.98	31.49	13	1.52
	2016	0.25	0.06	57.60	22.40	17	1.93
	2017	0.65	0.42	57.60	22.40	25	3.2
BRNA	2015	1.20	1.44	62.54	6.57	-43	0.67
	2016	1.03	1.06	64.97	5.10	73	1.05
	2017	1.30	1.69	64.97	5.10	-7	1.42
BRPT	2015	0.88	0.77	66.45	1.60	-1	0.01
	2016	0.77	0.59	68.87	1.60	6	0.9
	2017	0.81	0.66	1.91	71.19	20	2.2
BTEK	2015	6.30	39.69	18.13	5.53	698	4.53
	2016	2.23	4.97	73.47	0.00	2	4.71
	2017	1.67	2.79	54.22	0.00	-28	0.41

BTON	2015	0.14	0.02	81.82	9.58	50	0.31
------	------	------	------	-------	------	----	------

	2016	0.24	0.06	1.96	9.58	-15	0.63
	2017	0.19	0.04	1.96	9.58	7	0.53
CEKA	2015	1.32	1.74	92.01	0.00	4	0.63
	2016	0.61	0.37	92.01	0.76	3	0.9
	2017	0.54	0.29	92.01	0.76	7	0.85
CINT	2015	0.21	0.04	69.65	0.35	17	1.07
	2016	0.22	0.05	69.65	0.35	17	0.97
	2017	0.25	0.06	67.84	0.35	12	0.87
CPIN	2015	0.95	0.90	55.53	0.00	32	4.55
	2016	0.71	0.50	55.53	0.00	27	4.16
	2017	0.56	0.31	55.53	0.00	21	3.34
CPRO	2015	3.58	12.82	62.04	0.01	-2	1.02
	2016	27.19	739.30	56.78	0.00	-1	11.19
	2017	0.00	0.00	55.20	9.09	-1	-1.14
CTBN	2015	0.76	0.58	0.04	88.68	41	2.5
	2016	0.36	0.13	0.01	88.68	-7	2.6
	2017	0.42	0.18	0.01	88.68	-24	2.7
DPNS	2015	0.14	0.02	59.87	5.71	12	0.53
	2016	0.12	0.01	59.87	5.71	12	0.5
	2017	0.15	0.02	59.87	5.91	16	0.43
ESTI	2015	3.36	11.29	62.66	24.23	-3	2.2
	2016	2.06	4.24	62.66	24.23	5	0.9
	2017	3.18	10.11	86.89	0.01	-7	0.8
ETWA	2015	6.59	43.43	48.15	0.06	0	1
	2016	2.18	4.75	48.15	0.06	-1	11.18
	2017	0.00	0.00	48.15	0.00	0	-0.5
FASW	2015	1.86	3.46	74.91	0.00	-8	1.05
	2016	1.72	2.96	85.77	8.45	13	3.22
	2017	1.85	3.42	86.21	8.45	22	4.07
GDST	2015	0.47	0.22	98.00	0.01	-9	0.6
	2016	0.51	0.26	10.69	0.01	29	1.11
	2017	0.52	0.27	10.69	0.01	66	0.8
GGRM	2015	0.67	0.45	75.55	0.92	16	2.78
	2016	0.59	0.35	75.55	0.67	18	3.11
	2017	0.58	0.34	75.55	0.67	21	3.82
GJTL	2015	2.25	5.06	59.61	0.94	-15	0.86

	2016	2.20	4.84	59.60	1.13	4	0.44
	2017	2.20	4.84	59.59	1.13	87	0.69
HDTX	2015	2.49	6.20	91.04	2.88	-11	2.28
	2016	3.03	9.18	91.04	2.98	-8	1.77
	2017	1.10	1.21	91.22	2.98	-3	5.36
IKAI	2015	4.65	21.62	77.43	1.64	-1	1.31
	2016	0.00	0.00	77.43	1.64	0	-0.91
	2017	0.00	0.00	77.43	1.64	0	-0.55
INAI	2015	4.55	20.70	67.27	0.50	5	0.53
	2016	4.19	17.56	67.27	0.71	6	0.79
	2017	3.38	11.42	145.22	1.77	6	0.43
INCI	2015	0.10	0.01	2.12	13.92	3	0.36
	2016	0.11	0.01	2.11	3.58	6	0.23
	2017	0.13	0.02	2.19	3.58	4	0.28
INDF	2015	1.13	1.28	98.46	0.02	15	1.05
	2016	0.87	0.76	98.46	0.02	17	1.58
	2017	0.88	0.77	98.20	0.02	16	1.43
ISSP	2015	1.13	1.28	55.94	0.01	8	0.53
	2016	1.28	1.64	55.94	0.01	14	0.57
	2017	1.21	1.46	79.17	0.01	5	0.29
JKSW	2015	0.00	0.00	59.23	1.33	-1	-0.02
	2016	0.00	0.00	59.23	1.33	-4	-0.03
	2017	0.00	0.00	59.23	1.33	-4	-0.02
JPFA	2015	1.97	3.88	57.95	0.00	14	1.21
	2016	1.12	1.25	63.09	1.07	8	1.87
	2017	1.23	1.51	63.11	1.53	15	1.61
KBLM	2015	1.21	1.46	76.30	8.93	12	0.5
	2016	0.99	0.98	76.17	8.93	13	0.84
	2017	0.56	0.31	75.31	8.93	7	0.4
KDSI	2015	2.11	4.45	75.68	4.81	7	0.2
	2016	1.72	2.96	75.68	4.82	3	0.34
	2017	1.74	3.03	78.44	4.82	3	0.46
KICI	2015	0.43	0.18	83.06	0.23	-3	0.37
	2016	0.57	0.32	83.06	4.83	3	0.37
	2017	0.63	0.40	83.35	4.83	22	0.52
KLBF	2015	0.25	0.06	56.65	0.01	31	5.66

	2016	0.22	0.05	97.84	0.01	31	5.7
	2017	0.20	0.04	96.77	0.01	33	5.7
KRAH	2015	2.02	4.08	83.15	0.00	13	12.05
	2016	2.36	5.57	90.16	0.00	60	12.87
	2017	4.15	17.22	90.16	0.00	-50	21.3
KRAS	2015	1.07	1.14	80.00	0.01	-1	0.2
	2016	1.13	1.28	80.00	0.01	-7	0.6
	2017	1.22	1.49	80.00	0.00	-8	0.3
LION	2015	0.41	0.17	32.22	25.59	12	1.2
	2016	0.46	0.21	57.70	0.25	13	1.16
	2017	0.51	0.26	57.70	0.25	43	0.88
LMPI	2015	0.98	0.96	83.27	0.01	28	0.28
	2016	1.04	1.08	83.27	0.01	68	0.34
	2017	1.07	1.14	23.52	68.28	-14	0.42
LMSH	2015	0.19	0.04	32.22	25.15	29	0.49
	2016	0.39	0.15	32.22	23.69	9	0.48
	2017	0.24	0.06	32.22	20.65	5	0.47
MAIN	2015	1.57	2.46	68.50	0.01	-37	1.86
	2016	1.19	1.42	57.24	0.14	19	2.33
	2017	1.39	1.93	57.28	0.16	41	1.19
MASA	2015	0.73	0.53	31.78	15.81	-10	0.8
	2016	0.80	0.64	40.93	15.86	-28	0.5
	2017	0.95	0.90	27.33	19.28	-24	0.6
MBTO	2015	0.49	0.24	67.75	0.09	-11	0.34
	2016	0.61	0.37	67.75	0.08	22	0.45
	2017	0.89	0.79	67.75	0.08	6	0.35
MLIA	2015	5.39	29.05	75.24	0.06	-4	0.65
	2016	3.79	14.35	82.28	0.06	91	0.53
	2017	1.96	3.84	67.25	8.27	17	0.49
MYOR	2015	1.18	1.39	33.04	0.00	555	5.25
	2016	1.06	1.12	74.03	25.22	27	5.87
	2017	1.03	1.06	74.05	25.22	28	6.14
NIKL	2015	2.04	4.16	0.44	80.10	-2	0.3
	2016	1.99	3.96	0.09	93.28	168	10.6
	2017	2.03	4.12	0.05	243.71	678	22.1
NIPS	2015	1.54	2.37	62.91	3.37	20	1.04

	2016	1.11	1.23	64.18	6.01	9	0.69
	2017	1.16	1.35	75.03	5.99	22	0.93
POLY	2015	0.00	0.00	63.12	1.35	-1	-9.85
	2016	0.00	0.00	63.12	1.35	-2	-6.43
	2017	0.00	0.00	63.12	1.35	-4	5.97
PRAS	2015	1.13	1.28	54.06	4.96	14	0.12
	2016	1.30	1.69	54.06	4.96	45	0.17
	2017	1.28	1.64	54.00	5.00	48	0.23
PSDN	2015	0.91	0.83	73.58	1.39	-6	0.54
	2016	1.33	1.77	77.82	1.39	-4	0.63
	2017	1.31	1.72	70.03	4.58	17	1.23
PTSN	2015	0.29	0.08	20.00	70.00	81	0.2
	2016	0.31	0.10	20.00	70.00	7	0.2
	2017	0.33	0.11	20.00	70.00	47	0.4
PYFA	2015	0.58	0.34	53.85	23.08	19	0.59
	2016	0.58	0.34	53.85	23.08	21	1.01
	2017	0.47	0.22	53.85	23.08	14	0.9
SCCO	2015	0.93	0.86	71.64	5.77	5	0.84
	2016	1.01	1.02	79.89	4.79	4	1.23
	2017	0.47	0.22	83.21	4.79	7	0.68
SKBM	2015	1.22	1.49	80.49	3.10	21	2.57
	2016	1.72	2.96	80.62	4.08	21	1.63
	2017	0.59	0.35	82.79	2.21	46	1.21
SKLT	2015	1.48	2.19	97.73	0.24	13	1.68
	2016	0.92	0.85	97.73	0.24	10	0.72
	2017	1.07	1.14	97.78	0.77	33	2.47
SMSM	2015	0.54	0.29	58.13	8.00	16	1.19
	2016	0.43	0.18	83.72	8.00	12	3.57
	2017	0.34	0.12	83.67	7.98	14	3.95
SRSN	2015	0.69	0.48	77.98	11.59	19	0.89
	2016	0.78	0.61	72.51	11.59	27	0.75
	2017	0.57	0.32	37.31	34.51	17	0.72
SSTM	2015	1.60	2.56	69.54	8.06	-6	0.22
	2016	1.73	2.99	40.99	36.60	-28	1.77
	2017	1.85	3.42	40.99	36.60	-19	2.09
SULI	2015	0.00	0.00	61.74	0.96	41	-0.6

	2016	0.00	0.00	27.12	24.63	115	-2.9
	2017	92.30	8,519.29	32.89	25.68	42	63.2
TBMS	2015	5.02	25.20	86.18	0.06	4	0.4
	2016	3.49	12.18	86.23	0.06	3	0.8
	2017	3.51	12.32	86.23	0.06	3	0.7
TCID	2015	0.21	0.04	73.77	0.14	6	1.93
	2016	0.23	0.05	84.58	0.14	16	1.41
	2017	0.27	0.07	86.28	0.14	20	1.94
TFCO	2015	0.10	0.01	98.84	0.10	-225	1.2
	2016	0.11	0.01	98.85	0.10	60	1.3
	2017	0.12	0.01	67.25	11.68	88	1
TPIA	2015	0.50	0.25	95.78	0.06	35	1
	2016	0.50	0.25	98.86	0.06	17	4.5
	2017	0.40	0.16	84.42	0.09	25	4.7
TRIS	2015	0.71	0.50	75.43	1.08	13	0.93
	2016	0.85	0.72	76.08	0.70	63	1.01
	2017	0.53	0.28	81.39	0.70	217	0.91
TRST	2015	0.72	0.52	56.69	7.12	26	0
	2016	0.70	0.49	56.69	7.14	33	0
	2017	0.69	0.48	57.77	6.27	27	0
TSPC	2015	0.45	0.20	78.16	0.07	15	1.82
	2016	0.42	0.18	78.42	0.06	17	1.91
	2017	0.46	0.21	78.92	0.05	15	1.59
ULTJ	2015	0.27	0.07	44.52	17.91	22	4.07
	2016	0.21	0.04	72.19	11.49	19	3.78
	2017	0.23	0.05	48.76	33.85	21	3.55
UNIC	2015	0.58	0.34	68.90	0.04	0	0.3
	2016	0.41	0.17	75.18	0.08	65	0.4
	2017	0.41	0.17	74.82	0.08	68	0.6
UNVR	2015	2.26	5.11	98.92	0.00	48	58.49
	2016	2.56	6.55	98.89	0.00	53	72.26
	2017	2.65	7.02	99.03	0.00	61	82.45
VOKS	2015	2.01	4.04	53.47	9.48	7	1.6
	2016	1.49	2.22	63.09	9.49	8	1.82
	2017	1.59	2.53	63.77	20.43	8	1.59
WIIM	2015	0.42	0.18	22.48	24.61	7	0.96

	2016	0.37	0.14	27.62	24.84	9	0.93
	2017	0.25	0.06	7.67	56.72	14	0.39
WTON	2015	0.97	0.94	69.81	0.00	41	3.18
	2016	0.87	0.76	67.46	0.17	26	2.89
	2017	1.57	2.46	67.92	0.18	13	1.59
YPAS	2015	0.86	0.74	89.47	0.35	-53	3.55
	2016	0.97	0.94	89.47	0.35	-53	3.95
	2017	13.88	192.65	89.47	0.35	-44	50.72



LAMPIRAN 3

Hasil Olah Data

1. Hasil Uji Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DER	219	,00	92,30	1,3405	2,27775
DERQ	219	,01	8519,29	46,3170	577,49769
KI	219	,01	145,22	63,0599	25,44480
KM	219	,00	243,71	11,0819	24,03618
PER	219	-225,00	698,00	23,6393	80,99871
PBV	219	-9,85	82,45	3,1834	10,13476
Valid N (listwise)	219				

2. Hasil Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		219
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	2,84837609
	Absolute	,079
Most Extreme Differences	Positive	,079
	Negative	-,049
Kolmogorov-Smirnov Z		1,173
Asymp. Sig. (2-tailed)		,128

a. Test distribution is Normal.

b. Calculated from data.

3. Hasil Uji Multikolinearitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	T	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-5,641	2,130		-2,648	,009		
DER	,876	,265	,197	3,309	,001	,969	1,032
DERQ	,007	,001	,404	6,826	,000	,980	1,020
KI	,099	,029	,249	3,430	,001	,653	1,532
KM	,069	,032	,163	2,160	,032	,600	1,668
PER	,013	,008	,106	1,664	,098	,852	1,173

a. Dependent Variable: PBV

4. Hasil Uji Heterokedastias

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	2,258	5,504		,410	,682
DER	,039	,684	,004	,056	,955
DERQ	,000	,003	-,007	-,100	,920
KI	,028	,075	,032	,376	,707
KM	-,025	,082	-,027	-,309	,758
PER	,003	,021	,011	,150	,881

a. Dependent Variable: ABS_RES

5. Hasil Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,519 ^a	,269	,252	8,76548	1,817

a. Predictors: (Constant), PER, DERQ, DER, KI, KM

b. Dependent Variable: PBV

6. Hasil Analisis Regresi Linear Berganda

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-5,641	2,130		-2,648	,009
	DER	,876	,265	,197	3,309	,001
	DERQ	,007	,001	,404	6,826	,000
	KI	,099	,029	,249	3,430	,001
	KM	,069	,032	,163	2,160	,032
	PER	,013	,008	,106	1,664	,098

a. Dependent Variable: PBV

7. Hasil Koefisien Determinasi

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,519 ^a	,269	,252	8,76548

a. Predictors: (Constant), PER, DERQ, DER, KI, KM