

## LAMPIRAN

### LAMPIRAN I

#### Data Penelitian

Tahun	Q	ROA <sub>y</sub>	NPF <sub>x</sub>	KPMM <sub>x</sub>	Size <sub>x</sub>	INF <sub>x</sub>	PE <sub>x</sub>
2013	1	0.53	4.66	26	107,959,580	5.81	5.9
2013	2	0.9	5.43	21	119,566,783	6.7	6.2
2013	3	1.00	8.62	16	122,460,449	9.2	5.6
2013	4	1.94	5.17	12	131,834,177	9.15	6.3
2014	1	0.54	5.38	20	133,056,042	7.53	5.5
2014	2	3.2	6.98	23	135,663,873	6.08	5.67
2014	3	1.4	6.89	20	139,915,672	3.86	5.61
2014	4	2.7	4.94	16	150,577,760	7.41	5.07
2015	1	2.5	5.82	15	154,414,905	5.46	4.93
2015	2	2.6	4.98	14	149,598,619	6.51	4.9
2015	3	2.8	6.48	15	150,867,455	6.11	5.03
2015	4	3.00	4.44	14	180,033,116	2.73	5.14
2016	1	2.7	4.87	14	191,332,755	3.78	5.08
2016	2	3.7	7.65	15	202,048,153	3.17	5.88
2016	3	4.3	15.6	14.2	226,133,669	2.54	5.76
2016	4	3.8	15.22	16	234,870,895	2.75	4.94
2017	1	4.00	18.48	15	240,769,938	2.2	5.24
2017	2	3.6	22.7	17	233,338,344	4.31	5.29
2017	3	2.1	25.83	17.32	225,485,110	3.87	5.19
2017	4	1.7	24.7	17.98	228,610,926	4.21	5.02
2013	1	4.3	3.69	14.49	291,172,976	1.1	5.72
2013	2	4.3	3.53	15.79	308,020,601	1.5	5.66
2013	3	4.4	4	16.02	323,795,401	0.55	5.7
2013	4	4.3	3.62	15.2	352,609,098	0.11	5.84
2014	1	4.3	4.2	14.85	342,116,643	0.06	5.2
2014	2	4.00	3.75	16	362,977,945	0.37	5.28
2014	3	3.8	3.26	15.6	382,750,318	0.48	5.21

2014	4	3.7	3.11	15.2	424,775,307	2.51	8
2015	1	4.8	3.26	14	424,087,483	0.36	5.69
2015	2	3.5	7.3	16	404,303,759	0.6	5.26
2015	3	3.5	7	15.9	422,951,759	0.08	5.9
2015	4	3.00	4.94	15.1	461,410,382	0.99	4.87
2016	1	3.00	5.62	16.9	468,259,800	0.1	5.15
2016	2	2.7	5.72	15.9	464,136,600	0.55	5.16
2016	3	-1.20	28.48	13.5	502,812,661	0.34	5.24
2016	4	-3.33	24.98	15.41	486,095,197	0.61	5.53
2017	1	-3.38	29.58	15.93	497,787,459	0.09	5.94
2017	2	-1.54	29.03	15.73	471,017,438	0.72	5.52
2017	3	1.83	24.59	16.16	484,078,615	0.25	5.62
2017	4	1.62	22.24	16.54	483,719,680	0.7	5.71
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2013	1	1.18	9.89	22.6	11,879,037	5.7	6.5
2013	2	2.73	6.55	23	10,646,111	5.67	6.3
2013	3	3.34	7.92	23	12,128,777	8.38	6.2
2013	4	3.65	10.8	24.23	11,768,977	8	5.6
2014	1	1.42	8.96	22	12,014,637	7.53	6.1
2014	2	2.82	11.23	20	12,723,188	7.09	6
2014	3	2.83	9.33	23	14,101,895	4.84	6
2014	4	3.85	9.68	23	14,793,234	4.5	6.2
2015	1	1.8	8.65	26	14,870,506	4.7	5.1
2015	2	1.96	10.19	26	15,109,879	7.59	5.2
2015	3	2.63	10.55	20	16,870,326	7.24	5.96
2015	4	2.65	9.67	21	16,471,250	5.96	6.48
2016	1	0.89	12.3	22.45	15,901,418	6.2	5.62
2016	2	1.93	10.93	21	15,537,891	3	5.86
2016	3	2.87	12.22	21.5	16,064,345	3	5.75
2016	4	3.45	11.99	18	17,006,396	2.37	5.51
2017	1	-0.78	12.99	19	19,763,695	3.43	6.48
2017	2	-0.35	12.58	18.25	19,811,120	3.94	5.96
2017	3	0.32	11.17	19.2	20,568,220	3.69	6.29
2017	4	0.93	15.03	20.16	20,655,418	3.77	5.19
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2013	1	-0.46	22.4	13.37	7,745,949	6.24	4.2
2013	2	-1.43	23	14.52	7,459,332	5.44	6.1
2013	3	-1.54	22.7	15.3	7,322,165	7.72	5.9
2013	4	0.44	6.77	15.08	7,193,633	7.98	5.6
2014	1	-0.22	7.5	13.04	7,911,499	7.08	5.3

2014	2	-4.97	23.86	6.08	8,114,942	7.26	5.2
2014	3	-7.87	21.43	2.35	8,994,886	5	5.69
2014	4	-3.97	22.13	2.66	7,888,545	8.22	6.16
2015	1	-0.99	23.2	11.4	7,253,895	8.43	5.5
2015	2	-0.79	24.56	11.1	7,574,868	7.31	4.8
2015	3	-11.87	51.93	11.15	7,829,736	8.2	5
2015	4	-5.39	8.88	12.37	7,944,382	2.73	6.1
2016	1	-0.56	15.02	8.91	11,482,129	4.21	5.1
2016	2	-0.55	10.4	13.17	15,930,594	2.96	5.74
2016	3	2.89	7.92	13.6	19,397,266	2.72	5.06
2016	4	1.61	4.86	21.86	27,147,319	2.36	5.33
2017	1	1.67	4.53	21.2	32,122,337	3.3	5.2
2017	2	5.37	5.46	18.42	43,233,907	4.61	5.18
2017	3	7.19	6.24	18.86	50,425,813	3.58	5.13
2017	4	4.4	3.99	22.17	61,052,245	4.11	5.24
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2013	1	-1.24	9.91	22.73	11,964,206	1.08	6.71
2013	2	-3.66	30.76	15.97	8,572,669	0.47	6.05
2013	3	-2.45	50.64	12.27	7,856,600	0.45	5.97
2013	4	-85.16	72.12	-47.6	6,351,677	0.49	5.49
2014	1	-4.72	74.65	-62.9	5,864,839	0.32	5.43
2014	2	-0.04	29.56	144.47	5,919,239	0.2	6.06
2014	3	-0.02	7.45	93	5,998,361	0.21	6.53
2014	4	1.58	5.65	80.41	6,011,941	1.99	7.88
2015	1	1.79	8.43	2.13	6,383,110	0.14	6.2
2015	2	1.83	7.42	94.36	7,062,020	0.61	6.02
2015	3	1.73	7.6	87.55	7,035,900	0.92	6.29
2015	4	-0.76	7.5	83.49	6,890,278	2.8	5.96
2016	1	-0.82	12.52	77.28	7,034,993	3.59	6.38
2016	2	-0.95	8.22	72.58	6,459,700	2.96	6.54
2016	3	-1.22	7.73	68.89	5,967,848	3.18	6.61
2016	4	-1.67	6.63	65.7	6,846,445	3.23	5.47
2017	1	-0.27	6.68	61.38	7,914,557	4.4	5.74
2017	2	-1.02	7.92	61.45	8,509,554	4.02	6.01
2017	3	-1.37	8.64	61.13	9,637,633	0.33	6.22
2017	4	0.00	9.83	0	8,575,665	1.07	6.19
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2013	1	5.4	13.61	8.56	87,910,553	7.44	5.53
2013	2	3.4	22.46	8.84	86,687,737	7.89	5.25
2013	3	2.9	23.86	8.64	83,090,524	9.54	5.69

2013	4	1.73	30.22	9.54	79,019,777	9.94	7.83
2014	1	0.14	34.19	10.19	76,799,128	8.35	7.78
2014	2	-0.08	25.61	10.75	73,266,131	5.79	5.86
2014	3	-0.49	35.83	6.24	67,172,368	6.05	5.14
2014	4	2.27	37.88	8.34	72,233,796	10.85	5.49
2015	1	0.03	31.84	11.88	75,040,535	7.65	5.44
2015	2	0.18	31.52	12.03	70,400,306	9.9	5.23
2015	3	0.81	33.37	11.63	66,699,452	8.65	5.17
2015	4	1.45	34.44	11.86	78,656,777	3.25	4.86
2016	1	0.22	32.18	10.92	82,539,188	5.93	4.99
2016	2	-0.67	33.12	9.34	85,596,859	5.47	5.41
2016	3	-0.46	31.19	9.27	97,301,501	4.62	5.19
2016	4	0.77	30.05	14.28	104,895,460	5	5.56
2017	1	1.61	29.86	13.37	112,899,805	6.01	5.21
2017	2	-1.18	53.58	10.31	117,383,487	6.2	5.32
2017	3	-2.21	52.04	10.65	118,930,739	5.86	5.46
2017	4	1.56	32.44	11.78	120,566,898	5.94	5.27
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2013	1	0.2	19.1	9.51	16,145,164	0.16	4.17
2013	2	0.56	15.93	9.75	15,323,206	1.23	3.89
2013	3	0.56	17.38	9.65	17,317,446	0.53	4.18
2013	4	0.85	20.29	18.87	19,196,127	0.3	3.82
2014	1	0.59	28.45	18.86	19,387,919	0.62	3.3
2014	2	1.51	18.09	15.67	18,802,665	0.31	3.7
2014	3	1.65	12.11	13.51	22,844,866	0.49	2.7
2014	4	1.89	16.68	14	23,782,421	1.99	0.59
2015	1	0.45	16.62	13.85	24,081,863	0.58	3.4
2015	2	0.89	14.33	14	26,238,453	1.07	2.62
2015	3	1.28	17.13	14	27,579,672	0.72	0.29
2015	4	1.74	14.07	13.8	30,245,220	0.76	1.42
2016	1	1.85	14.19	14	31,174,974	0.55	3.66
2016	2	1.59	13.12	16.15	32,556,677	0.89	3.54
2016	3	1.46	11.92	17.12	33,981,417	0.98	3.78
2016	4	1.47	7.59	17.68	35,904,586	1.12	3.2
2017	1	0.00	11.6	15	35,808,762	0.71	3.81
2017	2	0.4	16.89	15.5	33,428,705	0.79	3.67
2017	3	0.00	14.45	16.5	36,727,414	0.45	3.72
2017	4	1.8	9.1	14.85	38,745,978	0.68	3.21
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2013	1	1.86	0.89	80.2	35,990,661	2.54	6.15

2013	2	1.7	0.77	13.31	36,059,890	2.27	6.11
2013	3	1.6	0.86	12.9	36,482,362	3.27	5.94
2013	4	1.62	0.72	12.31	41,802,419	4.27	5.83
2014	1	1.35	0.44	13.71	40,696,711	7.7	5.3
2014	2	1.5	0.41	16.09	38,603,064	6.2	5.5
2014	3	1.75	0.33	15.02	39,195,727	4.4	5.4
2014	4	1.55	0.29	15.05	43,965,392	8.2	4.7
2015	1	1.78	0.25	12.93	44,637,848	6.1	4.8
2015	2	1.58	0.33	13.61	42,422,450	7.8	5.1
2015	3	1.59	0.3	13.31	47,257,502	6.6	5.1
2015	4	1.2	0.29	13.57	47,565,433	3.3	5.3
2016	1	1.35	0.52	13.53	48,316,568	7.2	5
2016	2	1.43	0.4	12.71	46,336,942	4.3	5.7
2016	3	1.81	0.48	13.35	48,305,331	6	5.3
2016	4	1.71	0.74	13.61	52,494,329	6.3	5.3
2017	1	1.78	1.58	15.08	51,762,826	3.9	4.5
2017	2	1.57	1.61	15.66	49,060,944	3.8	5.1
2017	3	1.64	1.37	16.3	51,371,709	3.9	5.2
2017	4	1.78	1.32	17.22	52,794,555	3.9	4.8
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2013	1	0.49	3.8	10.56	44,429,512	3.42	6.8
2013	2	1.44	5.66	10.81	44,880,500	7.17	5.52
2013	3	1.39	5.88	10.86	44,775,739	2.67	5.59
2013	4	1.89	3.75	12.2	48,550,944	5.39	6.85
2014	1	1.66	6.68	11.54	49,015,874	8.63	7.52
2014	2	0.97	9.17	11.94	45,936,685	6.16	4.97
2014	3	1.58	10.47	12.88	46,049,828	6	5.44
2014	4	1.49	5.67	13.41	48,024,827	11.58	5.59
2015	1	1.23	14.81	15.05	47,165,152	6.28	5.86
2015	2	0.94	18.5	14.15	45,091,584	8.17	5.48
2015	3	0.91	20.36	14.72	49,067,609	6.25	4.93
2015	4	1.4	19.52	15.61	48,663,272	1.08	5.74
2016	1	0.64	22.65	15.94	44,396,103	6.63	5.49
2016	2	0.78	21.59	15.93	41,715,718	3.23	5.86
2016	3	1.7	22.12	16	44,930,350	5.1	4.82
2016	4	1.34	18.33	18.33	46,854,025	4.89	4.86
2017	1	0.87	19.48	15.01	46,826,472	3.82	4.91
2017	2	1.28	19.01	15.67	43,134,303	5	5.32
2017	3	1.28	20.79	16.65	46,717,151	2.33	5.38

2017	4	1.38	19.57	18.3	48,675,556	4.29	5.21
2013	1	0.5	14.24	26	6,762,728	5.39	1.82
2013	2	-0.57	14.11	34.97	5,918,146	5.59	2.62
2013	3	-0.49	12.64	30.78	6,139,999	7.74	2.2
2013	4	1.26	13.2	28.92	8,387,435	8.79	3.77
2014	1	-0.72	9.73	27.64	8,298,854	7.75	3.93
2014	2	-1.63	13.1	24.6	7,694,654	6.59	2.9
2014	3	-2.58	14.9	23.27	7,693,292	5.81	2.67
2014	4	-2.36	15.52	24.24	8,159,152	8.65	1.05
2015	1	0.03	13.75	24.42	8,517,735	6.17	0.18
2015	2	-3.26	10.43	19.18	7,760,753	7.39	2.13
2015	3	-4.02	10.77	18.56	7,800,870	5.7	1.38
2015	4	-2.7	9.74	21.25	7,628,047	2.65	4.45
2016	1	-0.31	11.45	19.47	8,044,476	4.42	2.34
2016	2	-2.14	11.35	13.52	10,696,995	1.92	2.46
2016	3	-1.27	11.67	14.27	10,351,126	3.27	1.11
2016	4	-2.4	9.63	12.89	11,345,925	4.04	2.22
2017	1	-1.25	10.13	10.44	11,874,183	5.02	2.82
2017	2	-0.89	5.9	9.55	12,417,508	6.18	2.41
2017	3	0.08	10.22	10.1	13,182,332	5.08	2.85
2017	4	0.38	8.25	11.21	12,749,969	5.37	2.58
2013	1	5.45	4.51	32.68	9,540,797	4.61	7.97
2013	2	0.00	3.44	0	9,854,785	4.36	8.12
2013	3	6.24	3.35	38.46	9,531,804	7.24	8.78
2013	4	5.85	2.93	28.96	11,133,883	6.21	8.58
2014	1	0.00	4.38	0	11,140,075	5.38	8.21
2014	2	6.13	4.8	39.97	11,657,207	5.92	6.23
2014	3	0.00	3.79	0	12,902,388	3.72	8.26
2014	4	0.00	2.11	0	13,534,710	8.61	7.9
2015	1	0.00	4.72	0	13,300,802	7.13	8.01
2015	2	0.00	4.61	0	13,671,807	8.06	7.34
2015	3	5.76	4.23	34.63	14,175,149	8.36	8.23
2015	4	6.65	4.9	34.46	16,928,275	4.48	7.71
2016	1	6.10	6.78	30.42	16,505,055	5.7	5.72
2016	2	5.68	6.8	30.98	17,459,767	4.3	7.96
2016	3	5.48	7.53	40.06	18,147,288	3.07	7.59
2016	4	5.72	5.91	39.04	18,565,645	3.15	7.24
2017	1	5.48	6.29	24.9	17,928,280	3.72	7.43

2017	2	8.28	6.19	826.39	17,684,404	4.49	8.04
2017	3	5.38	5.96	158	17,900,196	4.17	6.82
2017	4	6.21	6.78	65.34	18,765,555	4.77	6.63
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2013	1	4.44	13.35	117.54	323,576,837	8.8	6.1
2013	2	4.47	11.39	110.36	330,066,052	9.38	5.5
2013	3	4.4	4.4	19.27	341,873,664	7.35	4.8
2013	4	4.4	10.23	19.64	362,912,371	8.71	4.78
2014	1	3.51	12.37	20.42	374,844,187	8.43	5.24
2014	2	0.00	9.7	0	375,800,040	6.76	5.34
2014	3	2.74	11.09	16.75	385,987,375	7.75	4.39
2014	4	3.69	11.96	18.39	398,469,508	9.04	4.75
2015	1	3.74	12.46	19.91	406,501,336	6.73	4.1
2015	2	2.98	12.93	16.2	412,939,442	6.9	3.97
2015	3	2.95	14.03	16.54	428,994,343	7.33	3.96
2015	4	3.5	14.05	20.58	448,674,959	3.28	4.28
2016	1	2.63	17.33	20.94	462,140,960	3.77	3.32
2016	2	2.41	18.4	19.1	453,834,421	6.2	3.68
2016	3	2.21	18.86	19.15	476,262,572	3.26	3.83
2016	4	2.1	15	18.92	515,758,941	6.75	4.92
2017	1	2.9	18.84	19.48	540,185,015	5.4	6.4
2017	2	2.29	20.29	17.35	533,993,317	7.11	5.36
2017	3	1.94	19.72	17.68	549,196,842	3.59	7.49
2017	4	1.66	16.48	18.16	561,403,325	4.41	7.16
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2013	1	1.00	2.56	20.58	23,437,365	6.81	5.64
2013	2	2.11	1.85	21.68	27,755,800	5.29	5.41
2013	3	2.35	1.78	12.37	26,649,226	7.68	6.16
2013	4	3.81	1.97	16.4	31,250,447	7.56	6.33
2014	1	0.82	2.13	10.38	35,061,851	6.64	4.91
2014	2	1.36	1.93	16.59	37,109,517	8.16	5.06
2014	3	2.23	1.81	16.08	37,887,895	7.7	5.22
2014	4	1.21	1.69	15.21	41,787,697	4.34	5.33
2015	1	0.88	1.6	14.6	51,360,791	6.55	5.3
2015	2	1.74	2.14	13.75	55,728,060	0.74	5.7
2015	3	2.65	2.47	13.86	59,689,191	0.14	4.88
2015	4	3.96	2.21	16.47	60,739,946	8.06	4.7
2016	1	0.9	2.73	15.8	67,298,872	5.29	5.05
2016	2	1.27	3.6	15.76	66,004,591	3.15	5.21
2016	3	1.64	4.78	16.82	65,140,646	3.2	5.26

2016	4	1.89	4.37	17.78	67,780,074	2.94	5.01
2017	1	0.83	4.17	16.26	68,949,100	3.04	5.13
2017	2	1.58	4.22	15.4	70,203,202	4.91	5.03
2017	3	1.9	4.64	16.55	72,340,856	3.85	5.21
2017	4	2.64	3.39	18.54	73,509,048	3.16	5.03
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2013	1	2.86	5.3	39.14	32,313,260	5.25	5.52
2013	2	2.45	4.6	39.29	28,073,171	4.74	5.59
2013	3	2.46	4.5	39.29	28,073,171	7.09	4.77
2013	4	2.86	5.22	39.14	32,313,260	6.98	5.4
2014	1	2.87	6.34	41.42	33,296,436	4.88	5.5
2014	2	2.64	5.39	42.93	30,732,867	6.83	4.89
2014	3	2.85	5.2	44.52	30,345,736	4.8	4.64
2014	4	0.89	20.2	46.23	30,780,366	7.28	4.03
2015	1	0.38	22.19	45.64	30,564,253	7	3.92
2015	2	0.38	21.3	44.88	31,707,576	6.07	3.18
2015	3	-0.11	20.35	44.43	35,463,225	7.03	3.92
2015	4	1.4	22.39	42.13	36,875,819	5.14	4.14
2016	1	1.64	22.37	45.6	33,683,435	6.04	3.96
2016	2	0.38	30.66	44.88	29,060,788	5.88	3.98
2016	3	-0.23	29.33	41.14	30,752,234	4.74	3.13
2016	4	-0.89	27.9	39.56	34,669,189	3.57	5.28
2017	1	-1.12	32.83	40.26	33,414,622	4.02	5.33
2017	2	0.88	29.23	38.2	30,757,703	4.2	5.15
2017	3	1.46	29.32	39.07	33,352,112	4.1	5.37
2017	4	1.68	29.41	40.32	34,428,339	4.32	4.82
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2013	1	-81.00	29.57	13	8,216,189	6.29	1.1
2013	2	-2.00	32.62	18	8,231,591	7.24	1.12
2013	3	-73.00	38.74	18	8,227,119	7.44	1.77
2013	4	-239.00	41	12	7,988,244	7.81	2.12
2014	1	-3.14	51.83	9	6,586,221	8.45	2.69
2014	2	-10.43	54.53	-0.83	5,393,056	7.47	1.89
2014	3	-8.27	55.61	85.81	7,268,756	4.57	2.76
2014	4	-31.1	0.08	81.24	5,396,271	7.66	3.83
2015	1	-3.59	2.22	63.1	4,783,608	7.08	3.53
2015	2	-6.28	5.21	42	5,048,897	7.55	3.02
2015	3	-9.72	3.65	31.81	5,051,340	7.33	3.5
2015	4	-15.2	3.68	-1.3	3,885,555	5.11	3.02
2016	1	-1.29	3.2	60.95	5,292,157	4.94	2.88

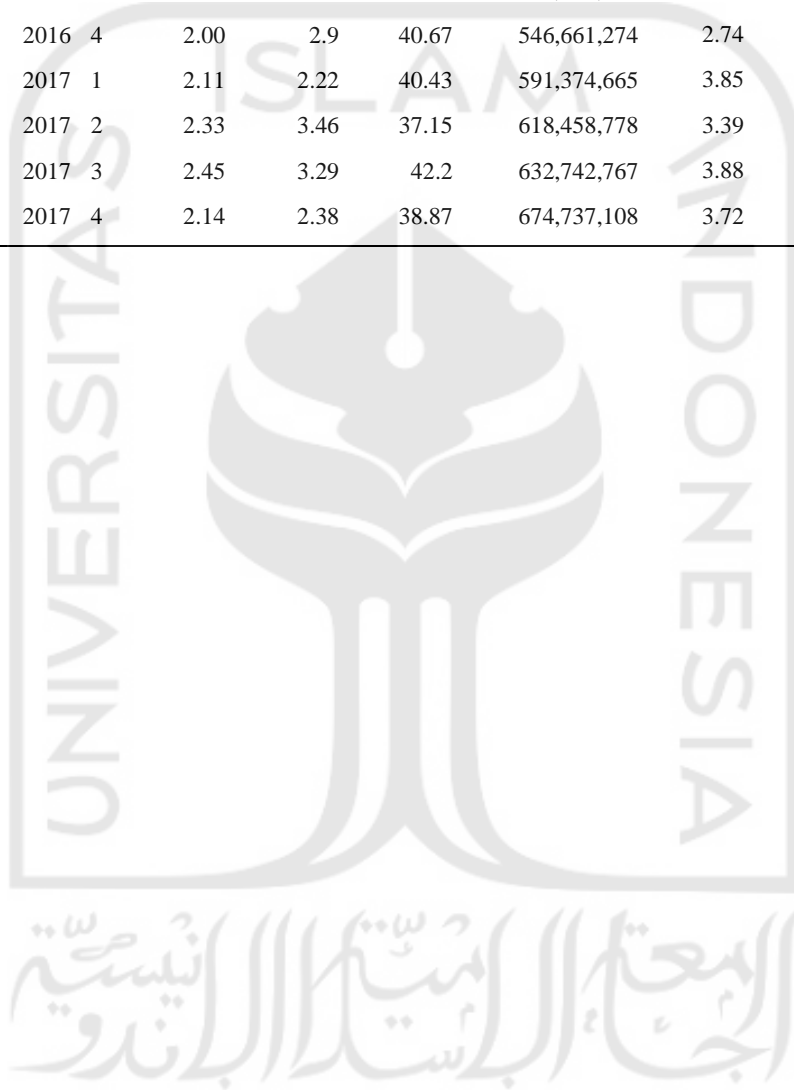


2016	2	-4.42	5.72	52	4,676,179	4.37	3.01
2016	3	-6.98	4.85	42	4,778,081	3.7	3.42
2016	4	-2.45	2.67	34	4,898,271	3.39	3.61
2017	1	-2.13	1.95	22	6,132,092	3.89	3.9
2017	2	-3.97	2.56	14	6,272,249	4.02	3.6
2017	3	-5.41	3.34	9	6,333,524	3.91	3.5
2017	4	-8.49	4.53	-1	6,378,306	3.97	3.42
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2013	1	1.32	4.44	27.96	24,853,722	4.61	7.97
2013	2	1.5	4.34	32.26	20,168,545	4.36	8.12
2013	3	0.75	4.47	26.67	25,653,930	7.24	8.78
2013	4	0.33	5.12	29.55	21,556,344	6.21	8.58
2014	1	0.4	6.91	30.42	26,722,671	5.38	8.21
2014	2	0.59	6.6	26.62	25,619,511	5.92	6.23
2014	3	0.41	6.71	32.51	20,281,911	3.72	8.26
2014	4	0.65	6.94	34.6	20,340,255	8.61	7.9
2015	1	0.78	7.25	33.77	19,766,450	7.13	8.01
2015	2	0.05	4.6	33.12	19,199,359	8.06	7.34
2015	3	0.16	4.53	39.03	15,640,398	8.36	8.23
2015	4	0.00	4.55	48.7	12,037,413	4.48	7.71
2016	1	0.09	5	8.31	15,549,066	5.7	5.72
2016	2	0.18	4.67	11.88	17,588,944	4.3	7.96
2016	3	0.19	7.66	30.41	20,924,657	3.07	7.59
2016	4	0.54	9.48	70.95	14,290,759	3.15	7.24
2017	1	0.64	9.85	87.7	10,602,293	3.72	7.43
2017	2	0.29	9.45	94.95	8,670,568	4.49	8.04
2017	3	0.32	9.24	85.44	9,778,556	4.17	6.82
2017	4	0.36	9.6	75.41	12,357,768	4.77	6.63
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2013	1	15.34	27.97	35.65	1,112,435	-0.29	5.26
2013	2	15.45	28.66	35.57	1,139,378	0.99	8.93
2013	3	15.23	27.33	35.49	1,104,555	0.01	9.38
2013	4	9.13	29.9	43.83	1,146,356	0.59	6.52
2014	1	8.13	36.28	45.49	1,052,560	-0.02	6.93
2014	2	14.81	39.64	35.33	1,131,691	1.19	7
2014	3	7.67	45.82	35.01	1,137,424	0.32	6.26
2014	4	8.81	45.91	34.08	1,099,276	0.98	10.6
2015	1	7.66	55.36	33.71	1,067,098	0.44	5.55
2015	2	8.11	58.25	35.9	1,003,659	0.95	8.58
2015	3	18.36	62.14	53.73	1,024,153	0.22	6.41

2015	4	13.00	63	57.83	965.103	1.7	8.58
2016	1	-1.23	62.24	26.36	924.234	-0.11	7
2016	2	32.09	59.37	-34.44	1,031,378	0.66	4.58
2016	3	29.39	56.45	15.72	982.447	0.71	5.69
2016	4	-47.54	72.86	16.82	1,101,954	2.45	7.61
2017	1	-2.80	71.55	25.81	1,002,821	0.89	7.7
2017	2	3.46	65.88	34.22	1,018,557	0.44	5.3
2017	3	3.84	52.19	56.43	1,101,954	-0.27	7.12
2017	4	-15.19	73.53	80.7	1,119,620	0.26	6.63
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2013	1	2.27	14.88	53	9,230,060	3.39	5.56
2013	2	5.42	15.28	51	9,641,798	5.48	4.02
2013	3	7.2	13.9	28	11,152,220	6.37	5.92
2013	4	8.85	6.31	28	12,265,800	7.02	6.55
2014	1	2.67	8.13	23	13,881,757	7.03	5.85
2014	2	5.47	5.69	39	15,506,316	6.75	2.95
2014	3	6.83	9.36	49	16,991,802	4.91	5.37
2014	4	8.00	10.31	31	18,868,544	7.23	2.93
2015	1	8.00	11.39	27	19,574,913	5.99	16.53
2015	2	4.9	9.37	29	18,248,246	6.03	16.51
2015	3	6.00	14.14	29	19,615,573	5.42	26.12
2015	4	6.8	12.45	33	23,211,394	3.41	21.24
2016	1	1.17	15.7	32	26,665,230	4.33	9.97
2016	2	2.56	13.99	30	23,879,964	4.38	9.92
2016	3	12.77	13.87	28	26,256,311	2.93	3.47
2016	4	5.00	15.47	28	30,676,405	2.58	3.77
2017	1	0.81	16.29	26	33,884,098	3.38	4.18
2017	2	0.68	20.99	22	30,936,787	3.47	1.96
2017	3	2.45	22.7	24	32,246,745	3.04	4.09
2017	4	4.25	16.53	23	36,187,977	3.26	3.91
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2013	1	0.75	7.56	55.31	3,113,769	4	6.02
2013	2	0.87	8.9	56.32	3,169,741	2.9	6.37
2013	3	1.35	9.43	57.79	2,777,152	9.66	5.58
2013	4	0.67	3.97	43.92	4,523,860	9.78	6.5
2014	1	2.79	4.11	42.89	4,889,137	8.8	8.8
2014	2	355.2	3.59	51.48	4,999,036	9.75	9.75
2014	3	3.11	3.47	48.22	6,547,298	5.4	5.4
2014	4	0.17	2.93	42.47	12,454,644	9.43	9.34
2015	1	0.57	6.51	37.84	6,253,079	7.92	5.25

2015	2	0.12	4.21	36.32	7,139,853	8.22	6.54
2015	3	22.8	4.11	49.01	16,873,274	6.6	6.77
2015	4	6.8	4.56	52.34	20,490,798	5.7	6.05
2016	1	11.27	4.4	64.32	25,673,756	4.14	5.09
2016	2	19.7	2.62	48.21	30,604,223	3.87	5.64
2016	3	1.81	5.4	58.02	49,149,829	4.05	5.61
2016	4	48.92	4.61	83.55	27,841,417	1.91	6.54
2017	1	1.12	4.68	47.89	38,428,643	2.41	7.54
2017	2	4.86	4.64	77.61	42,525,127	3.92	6.96
2017	3	2.8	5.77	64.12	45,432,294	1.6	7.78
2017	4	3.42	3.83	53.19	41,493,421	1.3	7.94
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2013	1	0.43	1.51	20.68	57,408,791	3.41	8
2013	2	0.92	2.86	14.05	72,271,073	4.07	5.2
2013	3	1.9	2.86	12.45	79,295,052	7.29	3.48
2013	4	2.25	1.72	13.16	82,728,757	7.5	4.18
2014	1	0.28	3.52	13.92	85,639,875	7.75	5.21
2014	2	0.84	5.23	14.31	86,081,578	6.03	6.33
2014	3	1.32	3.17	14.16	86,321,014	8.24	5.94
2014	4	2.24	1.62	14.67	91,266,658	7.59	7.32
2015	1	0.52	6.18	13.5	95,653,551	5.66	6.83
2015	2	2.47	6.64	13.31	94,586,899	8.21	6.7
2015	3	1.64	7.42	12.8	99,398,140	8.53	5.4
2015	4	2.13	3.19	14.42	101,761,786	9.21	5.2
2016	1	0.52	5.86	14.39	105,727,617	9.37	4.54
2016	2	0.96	6.7	14.39	104,941,245	8.62	5.5
2016	3	1.66	6.21	14.95	107,204,284	8.77	4.64
2016	4	1.54	7.69	14.22	106,134,385	8.13	5.32
2017	1	0.34	9.78	13.4	106,965,347	8.83	2.02
2017	2	0.43	15.7	14.57	110,544,265	8.72	1.04
2017	3	2.12	13.45	15.91	103,688,226	7.93	2.41
2017	4	12.1	7.27	15.16	101,464,235	7.54	2.94
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2013	1	6.32	2.97	83.74	228,279,134	5.82	6.36
2013	2	6.12	2.1	66.46	253,814,639	6.8	6.97
2013	3	6.62	1.74	60.37	290,780,209	6.32	6.5
2013	4	6.82	1.56	61.58	296,344,621	6.2	6.21
2014	1	5.12	4	66.74	305,095,577	6.59	6.4
2014	2	4.59	3.95	56.79	301,762,945	6.66	5.9
2014	3	4.41	2.14	49.97	321,983,260	4.13	5.9

2014	4	4.55	0.9	46.91	136,597,373	7.77	6
2015	1	4.31	3	64.13	128,882,311	6.07	5.2
2015	2	3.98	4.65	55.33	103,310,746	6.78	5.3
2015	3	3.88	9.39	51.12	105,605,213	6.7	5.53
2015	4	11.39	2.1	72.54	423,444,983	3.08	5.94
2016	1	3.74	2.34	51.67	467,425,253	3.71	5.3
2016	2	3.67	2.42	44.16	471,331,848	2.93	5.6
2016	3	3.31	2.1	42.94	510,577,543	2.69	5.61
2016	4	2.00	2.9	40.67	546,661,274	2.74	5.5
2017	1	2.11	2.22	40.43	591,374,665	3.85	5.4
2017	2	2.33	3.46	37.15	618,458,778	3.39	5.1
2017	3	2.45	3.29	42.2	632,742,767	3.88	5.2
2017	4	2.14	2.38	38.87	674,737,108	3.72	5.3



## LAMPIRAN II

### Hasil Estimasi *Common Effect Model* (CEM)

Dependent Variable: ROA\_Y  
Method: Panel Least Squares  
Date: 04/06/19 Time: 20:12  
Sample: 2013Q1 2017Q4  
Periods included: 20  
Cross-sections included: 21  
Total panel (balanced) observations: 420

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-14.85551	11.60841	-1.279720	0.2014
NPF_X	-4.30E-06	2.16E-05	-0.198780	0.8425
KPMM_X	0.026354	0.024557	1.073184	0.2838
INF_X	0.126970	0.416420	0.304909	0.7606
PE_X	1.858647	0.499462	3.721301	0.0002
LNSIZE	0.277233	0.642622	0.431409	0.6664
R-squared	0.038021	Mean dependent var		1.549476
Adjusted R-squared	0.026403	S.D. dependent var		22.72775
S.E. of regression	22.42571	Akaike info criterion		9.072476
Sum squared resid	208205.8	Schwarz criterion		9.130194
Log likelihood	-1899.220	Hannan-Quinn criter.		9.095289
F-statistic	3.272539	Durbin-Watson stat		1.872786
Prob(F-statistic)	0.006549			

### LAMPIRAN III

#### Hasil Estimasi *Fixed Effect Model* (FEM)

Dependent Variable: ROA\_Y  
Method: Panel Least Squares  
Date: 04/06/19 Time: 20:13  
Sample: 2013Q1 2017Q4  
Periods included: 20  
Cross-sections included: 21  
Total panel (balanced) observations: 420

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	32.87919	29.49676	1.114671	0.2657
NPF_X	-2.06E-06	2.14E-05	-0.096288	0.9233
KPMM_X	0.024944	0.025278	0.986763	0.3244
INF_X	0.249695	0.612289	0.407806	0.6836
PE_X	1.113982	0.630087	1.767981	0.0778
LNSIZE	-2.287793	1.649730	-1.386768	0.1663

#### Effects Specification

##### Cross-section fixed (dummy variables)

R-squared	0.144140	Mean dependent var	1.549476
Adjusted R-squared	0.089835	S.D. dependent var	22.72775
S.E. of regression	21.68286	Akaike info criterion	9.050827
Sum squared resid	185237.8	Schwarz criterion	9.300938
Log likelihood	-1874.674	Hannan-Quinn criter.	9.149683
F-statistic	2.654237	Durbin-Watson stat	2.101379
Prob(F-statistic)	0.000039		

## LAMPIRAN IV

### Hasil Uji Chow

Redundant Fixed Effects Tests  
Equation: FE  
Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	2.442643	(20,394)	0.0006
Cross-section Chi-square	49.092397	20	0.0003



## LAMPIRAN V

### Hasil Estimasi *Random Effect Model* (REM)

Dependent Variable: ROA\_Y  
 Method: Panel EGLS (Cross-section random effects)  
 Date: 04/06/19 Time: 20:13  
 Sample: 2013Q1 2017Q4  
 Periods included: 20  
 Cross-sections included: 21  
 Total panel (balanced) observations: 420  
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-3.557923	16.39595	-0.217000	0.8283
NPF_X	-2.93E-06	2.12E-05	-0.138241	0.8901
KPMM_X	0.025566	0.024658	1.036855	0.3004
INF_X	0.275731	0.495626	0.556329	0.5783
PE_X	1.478031	0.561473	2.632416	0.0088
LNSIZE	-0.296468	0.910218	-0.325711	0.7448

Effects Specification		S.D.	Rho
Cross-section random		6.441736	0.0811
Idiosyncratic random		21.68286	0.9189

Weighted Statistics			
R-squared	0.021333	Mean dependent var	0.931792
Adjusted R-squared	0.009514	S.D. dependent var	21.76963
S.E. of regression	21.66582	Sum squared resid	194334.9
F-statistic	1.804919	Durbin-Watson stat	2.002472
Prob(F-statistic)	0.110675		

Unweighted Statistics			
R-squared	0.034866	Mean dependent var	1.549476
Sum squared resid	208888.6	Durbin-Watson stat	1.862956



## LAMPIRAN VI

### Hasil Uji Hausman

Correlated Random Effects - Hausman Test

Equation: RE

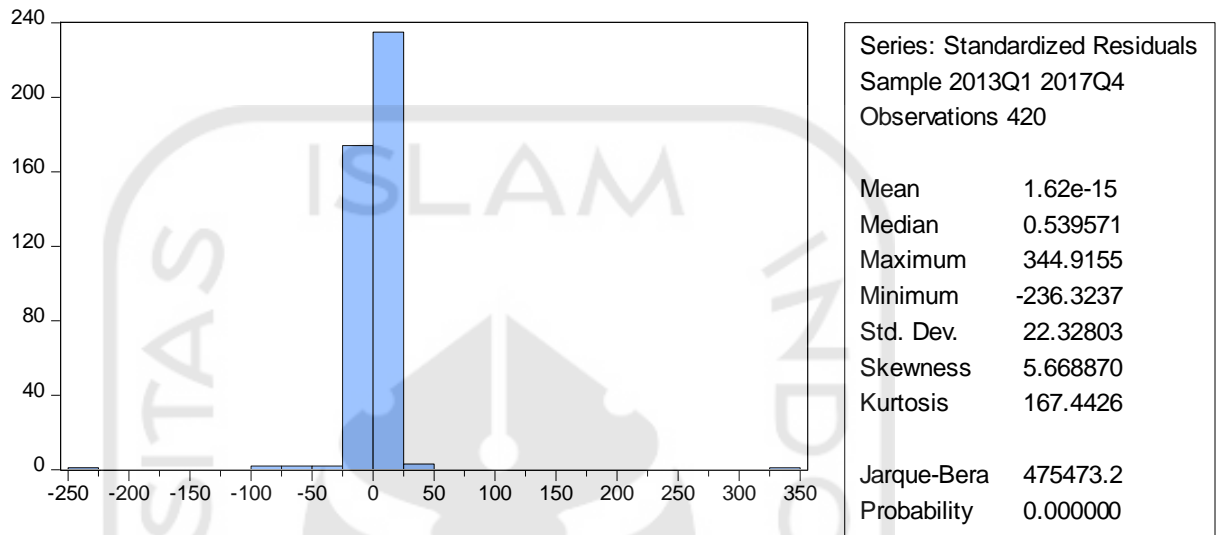
Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	4.349593	5	0.5003



## LAMPIRAN VII

### Hasil Uji Normalitas



### Hasil Uji Multikolinieritas

	NPF_X	KPMM_X	INF_X	PE_X	LNSIZE
NPF_X	1.000000	-0.033778	0.054026	0.037409	0.008961
KPMM_X	-0.033778	1.000000	-0.030722	0.133307	-0.086487
INF_X	0.054026	-0.030722	1.000000	-0.021095	0.140377
PE_X	0.037409	0.133307	-0.021095	1.000000	-0.083034
LNSIZE	0.008961	-0.086487	0.140377	-0.083034	1.000000

## LAMPIRAN VIII

### Hasil Estimasi Variabel Kepemilikan (Pemerintah) *Random Effect Model*

Dependent Variable: ROA\_Y  
 Method: Panel EGLS (Cross-section random effects)  
 Date: 04/05/19 Time: 19:30  
 Sample: 2013Q1 2017Q4  
 Periods included: 20  
 Cross-sections included: 21  
 Total panel (balanced) observations: 420  
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.919473	16.37885	0.178247	0.8586
NPF_X	-1.77E-06	2.12E-05	-0.083721	0.9333
KPMM_X	0.023205	0.024633	0.942034	0.3467
INF_X	0.162764	0.491031	0.331473	0.7405
PE_X	1.473852	0.555904	2.651270	0.0083
LNSIZE	-0.743913	0.921524	-0.807264	0.4200
OWN_X	7.763096	4.148554	1.871277	0.0620

Effects Specification		S.D.	Rho
Cross-section random		5.944035	0.0699
Idiosyncratic random		21.68286	0.9301

Weighted Statistics			
R-squared	0.030471	Mean dependent var	0.979387
Adjusted R-squared	0.016385	S.D. dependent var	21.82767
S.E. of regression	21.64810	Sum squared resid	193548.5
F-statistic	2.163307	Durbin-Watson stat	2.010805
Prob(F-statistic)	0.045620		

Unweighted Statistics			
R-squared	0.052286	Mean dependent var	1.549476
Sum squared resid	205118.4	Durbin-Watson stat	1.897384

## LAMPIRAN IX

### Hasil Estimasi Variabel Kepemilikan (Swasta) *Random Effect Model*

Dependent Variable: ROA\_Y  
 Method: Panel EGLS (Cross-section random effects)  
 Date: 04/05/19 Time: 19:42  
 Sample: 2013Q1 2017Q4  
 Periods included: 20  
 Cross-sections included: 21  
 Total panel (balanced) observations: 420  
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	10.68257	17.87934	0.597481	0.5505
NPF_X	-1.77E-06	2.12E-05	-0.083721	0.9333
KPMM_X	0.023205	0.024633	0.942034	0.3467
INF_X	0.162764	0.491031	0.331473	0.7405
PE_X	1.473852	0.555904	2.651270	0.0083
LNSIZE	-0.743913	0.921524	-0.807264	0.4200
OWN_X	-7.763096	4.148554	-1.871277	0.0620

Effects Specification		S.D.	Rho
Cross-section random		5.944035	0.0699
Idiosyncratic random		21.68286	0.9301

Weighted Statistics			
R-squared	0.030471	Mean dependent var	0.979387
Adjusted R-squared	0.016385	S.D. dependent var	21.82767
S.E. of regression	21.64810	Sum squared resid	193548.5
F-statistic	2.163307	Durbin-Watson stat	2.010805
Prob(F-statistic)	0.045620		

Unweighted Statistics			
R-squared	0.052286	Mean dependent var	1.549476
Sum squared resid	205118.4	Durbin-Watson stat	1.897384

## LAMPIRAN X

### Jumlah BPRS Berdasarkan Provinsi di Indonesia

Provinsi	2014	2015	2016	2017	2018
<b>Jawa Barat</b>	28	28	28	28	28
<b>Banten</b>	8	8	8	8	8
<b>DKI Jakarta</b>	2	1	1	1	1
<b>D.I. Yogyakarta</b>	11	11	12	12	12
<b>Jawa Tengah</b>	25	26	26	26	26
<b>Jawa Timur</b>	31	29	29	29	29
<b>Bengkulu</b>	2	2	2	3	3
<b>Jambi</b>	-	-	-	-	-
<b>Nanggroe Aceh Darussalam</b>	10	10	10	10	10
<b>Sumatera Utara</b>	8	8	8	8	8
<b>Sumatera Barat</b>	7	7	7	7	7
<b>Riau</b>	3	3	3	2	2
<b>Sumatera Selatan</b>	1	1	1	1	1
<b>Kepulauan Bangka Belitung</b>	1	1	1	1	1
<b>Kepulauan Riau</b>	1	1	1	2	2
<b>Lampung</b>	8	10	11	11	11
<b>Kalimantan Selatan</b>	1	1	1	1	1
<b>Kalimantan Barat</b>	-	-	-	-	-

<b>Kalimantan Timur</b>	1	1	1	1	1
<b>Kalimantan Tengah</b>	1	1	1	1	1
<b>Sulawesi Tengah</b>	-	-	-	-	-
<b>Sulawesi Selatan</b>	8	8	8	7	7
<b>Sulawesi Utara</b>	-	-	-	-	-
<b>Gorontalo</b>	-	-	-	-	-
<b>Sulawesi Barat</b>	-	-	-	1	1
<b>Sulawesi Tenggara</b>	-	-	-	-	-
<b>Nusa Tenggara Barat</b>	3	3	3	3	3
<b>Bali</b>	1	1	1	1	1
<b>Nusa Tenggara Timur</b>	-	-	-	-	-
<b>Maluku</b>	-	-	-	-	-
<b>Papua</b>	1	1	1	1	1
<b>Irian Jaya Barat</b>	-	-	-	-	-
<b>Maluku Utara</b>	1	1	2	2	3
<b>Total</b>	<b>163</b>	<b>163</b>	<b>166</b>	<b>167</b>	<b>168</b>

Sumber : OJK (2018)