APPENDIX 3 Unit Root Test Gross Domestic Product (GDP)

Null Hypothesis: GDP has a unit root
Exogenous: Constant
Lag Length: 0 (Automatic - based on SIC, maxlag=9)

		t-Statistic	Prob.*
Augmented Dickey-Fuller test statistic		-1.934351	0.3140
Test critical values:	1% level	-3.592462	
	5% level	-2.931404	
	10% level	-2.603944	

*MacKinnon (1996) one-sided p-values.

Augmented Dickey-Fuller Test Equation
Dependent Variable: D(GDP)
Method: Least Squares
Date: 01/03/19   Time: 22:35
Sample (adjusted): 2 44
Included observations: 43 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
GDP(-1)	-0.184102	0.095175	-1.934351	0.0600
C	1.025854	0.548433	1.870519	0.0686

R-squared	0.083629	Mean dependent var	-0.027209
Adjusted R-squared	0.061279	S.D. dependent var	0.449229
S.E. of regression	0.435247	Akaike info criterion	1.219589
Sum squared resid	7.767035	Schwarz criterion	1.301505
Log likelihood	-24.22116	Hannan-Quinn criter.	1.249797
F-statistic	3.741713	Durbin-Watson stat	1.701652
Prob(F-statistic)	0.059991		