

REFERENCES

- Andaiyani, S. & Falianty, T.A. (2017). ASEAN Credit Growth and Asset Price Response to Global Financial Cycle, *Bulletin of Monetary Economics and Banking*, 20(2), 203–228.
- Artami, R.J. & Hara, Y. (2018). The Asymmetric Effects of Oil Price Changes on the Economic Activities in Indonesia. *Signifikan: Jurnal Ilmu Ekonomi*. 7 (1): 59 – 76. Retrieved from <http://dx.doi.org/10.15408/sjie.v7i1.6052>.
- Asteriou, D and S.G. Hall. (2007). *Applied Econometrics : A Modern Approach*. Revised Edition. New York : Palgrave Macmillan. Badan Pusat Statistik (BPS). (2012). Data Produk Domestik Bruto, Inflasi dan Indeks Harga Konsumen (IHK) periode 2000 – 2011.
- Berument, H. and H. Tasci. (2002). Infationary Effect of Crude Oil Prices in Turkey. *Physica A* (316). pp. 568 – 580.
- BP - British Petroleum. (2013). *Statistical review of world energy 2013*. London. Retrieved from http://www.bp.com/content/dam/bp/excel/Statistical-Review/statistical_review_of_world_energy_2013_workbook.xlsx
- Breitenfellner, A; J.C. Cuaresma, and C. Keppel. (2009) *Determinants of Crude Oil Prices: Supply, Demand, Cartel or Speculation?* Austrian National Bank, (OeNB) Quarterly Report: Monetary Policy & the Economy Q4/09, pp. 111 – 136.
- Brown, S. P. a, & Yücel, M. K. (2002). Energy prices and aggregate economic activity: An interpretative survey. *Quarterly Review of Economics and Finance*, 42, 193–208. Retrieved from [http://doi.org/10.1016/S1062-9769\(02\)00138-2](http://doi.org/10.1016/S1062-9769(02)00138-2).
- Cogni, A and M. Manera. (2008). Oil Prices, Inflation and Interest Rates in a Structural Cointegrated VAR Model for the G-7 Countries. *Energy Economics* (30), 856–888.
- Fah, C.T., Shi, O.J. (2017). Plunging Oil Prices Impact Malaysia’s and Indonesia’s Economy. *Eurasian Journal of Economics and Finance*.
- Gozali, M. (2010). Macroeconomic Impacts of Oil Price Levels and Volatility on Indonesia. *Carleton College*.

- Hamilton, J. D. (1983). Oil as the Macroeconomy since World War II. *Journal of Political Economy*. 91 (2), 228–248.
- Hamilton, J. D. (1988). A Neoclassical Model of Unemployment and The Business Cycle. *Journal of Political Economy*. 96 (3), 593–617.
- Hamilton, J.D. (1996). This is What Happened to Oil Price–Macroeconomy Relationship. *Journal of Monetary Economics* (38), pp. 215–220.
- Harunurrasyid (2013). Pengaruh Perubahan Harga Bahan Bakar Minyak (BBM) terhadap Tingkat Inflasi di Indonesia. *Fakultas Ekonomi Universitas Sriwijaya, Palembang*.
- IEA. (2015). *Indonesia 2015 OECD/IEA*. Paris: OECD/IEA.
- Kesicki, F. (2010). The Third Oil Price Surge–What’s Different This Time?. *Energy Policy* (38), pp. 1596 – 1606.
- Lardic, S., V. Mignon. (2006). The Impact of Oil Prices on GDP in European Countries: An Empirical Investigation Based on Asymmetric Cointegration. *Energy Policy* 34 (18), pp. 3910–3915.
- Luthfi, A., Senevirathne, C., Kaneko, S. (2017). The Impact of Oil Price to Indonesian Macroeconomics Indicators: Pre and Post Asian Crisis.
- Monesa, Qazi, L.T. (n.d.). The Effects of Oil Price Shocks on Economic Growth of Oil Exporting Countries: A Case of Six OPEC Economies.
- Mourougane, A. (2010). Phasing Out Energy Subsidies in Indonesia, (808), 26. Retrieved from: <http://doi.org/10.1787/5km5xvc9c46k-en>
- Nanga, M. 2001. *Makroekonomi: Teori, Masalah, dan Kebijakan*. Jakarta. Raja Grafindo.
- Nizar, M.A. (December 2, 2012). The Impact of World Oil Prices Fluctuation on Indonesia's Economy. *Pusat Kebijakan Ekonomi Makro, Badan Kebijakan Fiskal, Kementerian Keuangan-RI, Jakarta*.

- Novarinda, L. (2016). Analysis the Impact of World Oil Price Fluctuations on Indonesia Economic. *International Conference on Education for Economics, Business, and Finance (ICEBF) 2016*.
- Putra, H.E. (2016). Pengaruh Harga Minyak Dunia, Nilai Tukar Rupiah, Pengeluaran Pemerintah, dan Ekspor Netto terhadap Pertumbuhan Ekonomi di Indonesia tahun 1985-2014. *Fakultas Ekonomi dan Bisnis, Universitas Airlangga, Surabaya*.
- Restyani, D. (2012). Pengaruh Fluktuasi Harga Minyak Dunia, Inflasi, dan Suku Bunga Bank Umum terhadap PDB di Indonesia Periode 1999-2009. *Fakultas Ekonomi Universitas Hasannudin*.
- Roubini, N. (2004). *The Effects of The Recent Oil Price Shock on The U.S. and Global Economy*. Oxford.
- Septiawan, D.A., Hidayat, R.R., Sulasmiyati, S. (2016). Pengaruh Harga Minyak Dunia, Inflasi, dan Nilai Tukar terhadap Pertumbuhan Ekonomi Indonesia. *Fakultas Ilmu Administrasi, Universitas Brawijaya Malang*.
- Sheikhs v shale. (2014). *The Economist*.
- Sheng Chen, Shiu. (2009). *Revisiting the Inflationary Effects of Oil Prices*.
- Sukirno, Sadono. (2005). *Mikro Ekonomi Teori Pengantar*. Edisi Ketiga. Jakarta: PT. Rajagrafindo Persada.
- Syahtria, M.F., Suhadak, Firdausi, N. (2016). Dampak Inflasi, Fluktuasi Harga Minyak dan Emas Dunia terhadap Nilai Tukar Rupiah dan Pertumbuhan Ekonomi. *Fakultas Ilmu Administrasi, Universitas Brawijaya, Malang*.