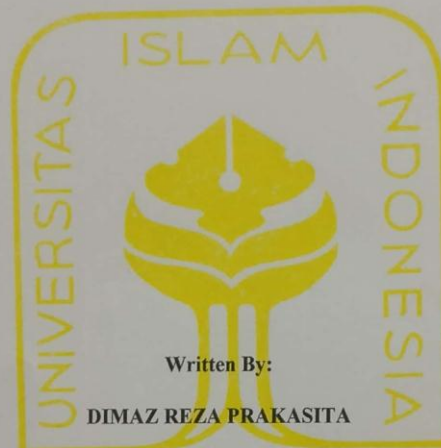


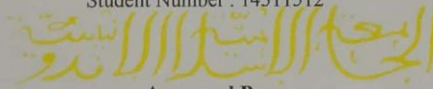
**THE EFFECT OF DIVIDEND POLICY, DEBT POLICY, INSIDER OWNERSHIP
ON FIRM VALUE IN PERIOD OF JOKOWI**



Written By:

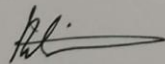
DIMAZ REZA PRAKASITA

Student Number : 14311512



Approved By

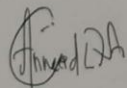
Content Advisor,



Zaenal Arifin, Dr., M.Si.

December 12, 2018

Language Advisor

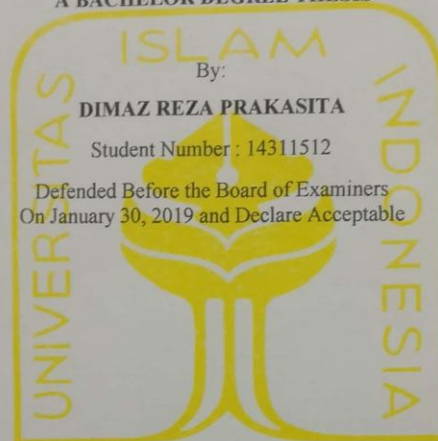


Annida Nurul Faiza Asni., S.Pd.

December 26, 2018

THE EFFECT OF DIVIDEND POLICY, DEBT POLICY, INSIDER OWNERSHIP
ON FIRM VALUE IN PERIOD OF JOKOWI

A BACHELOR DEGREE THESIS



By:

DIMAZ REZA PRAKASITA

Student Number : 14311512

Defended Before the Board of Examiners
On January 30, 2019 and Declare Acceptable

Board of Examiners

Examiners I

Zaenal Arifin, Dr., M.Si

January 30, 2019

Examiners II

Dwipraptono Agus Harjito, Dr., M.Si

January 30, 2019

Yogyakarta, January 30 2019

International Program

Faculty of Economics

Universitas Islam Indonesia

Dean,



Jaka Sriyana Dr., S.E., M. Si.

DECLARATION OF AUTHENTICITY

Hereby I declare the originality of the thesis; I have not presented someone else's work to obtain my university degree, nor I have presented someone else's words, ideas or expressions without any of the acknowledgements. All quotations are cited and listed in the bibliography.

If in the future this statement is proven to be false, I am willing to accept any sanction complying with the determined regulation or its consequence.

February 11, 2019

 Student Researcher

Dimaz Reza Praksasita

MOTTOS

“If better is possible, good is not enough”

(Benjamin Franklin)

“Don’t raise your voice. Improve your argument”

(Harvey Specter)

“Have no fear, for Allah is with us”

(Quran verses 9:40)

ACKNOWLEDGEMENTS



Assalamu 'alaikum warrahmatullahi wabarakatuh,

Alhamdulillah rabbil 'aalamin. All praises be to Allah SWT that finally I have finished my thesis entitled “THE EFFECT OF DIVIDEND POLICY, DEBT POLICY, INSIDER OWNERSHIP ON FIRM VALUE IN PERIOD OF JOKOWI ERA” Shalawat and Salam are giving to our beloved prophet Muhammad SAW, who guided ummah from the darkness to the lightness.

I realized that this study would not successfully finish without any supports and love from people around me. In this section, I would like to say many thanks to:

1. Allah swt, who has always guided me mentally and phisically. I am feeling so blessed everyday and Prophet Muhammad saw who taught me how to be strong and keep my iman in high level.
2. My Dad, Mom, Brother, thank you for sincerely caring for me from birth until now and always praying for me and supporting me in good things. Thank you for always teaching me to be never satisfied in achieving a thing and manage my time. I apologize and I realize I often make Mom and Dad upset because I rarely follow your commands. Since childhood I always aspire to make parents proud and prove that I can do something in my way. I am very grateful, because of your support, I can achieve my dream of doing business, music, and also college at the same time, although it is very difficult to set the time. I

dedicate this thesis as a gift to Mom and Dad. Hopefully I will always be able to make Mom and Dad proud, like my promise since childhood. I love you my Mom and Dad.

3. The best lecturer ever. Mr. Zaenal Arifin, Dr., M.Si. as my lecturer advisor who keeps giving advices and revisions. Thank you for your patience and kindness. May Allah gives you barakah in Dunia and Akhirat. Additionally, Ms. Annida Nurul Faiza Asni, S.Pd. as my language advisor. Thank you for being so humble. I am sorry for my poor english.
4. My circles Bella Arum Setyowati, Refi, Rosyad, Andhika,, Fajar, Dio, Are, Harnum, Rani, Anandya, Farah, Harnum. Thank you for being patient with my behavior. Thank you for supporting me during college, I will not forget the col-lege period with you. See you in the bright future my dear friend friends. Never give up and always be humble.
5. My Facilitator Team, GK UNISI, and IPF families, especially for Fajar, Patria, Fauzan, Helmy, Asrof, Harnum, Nurus, Nannindra, Aulia, Atika, Innovat, Husnul, Revalia, Adyt, Hilmy, Ejak, Jet, Rafsanjani, Chandra, Dody, Arienda, Eta, Thoriq, Salsa, Ifna, Virsyadini. Big thanks also to Senior Facilitator, Yaser, Reza, Mazi, Lintang, Kido, Memet who always lead, teach, and supportme to be the better person.
6. All my lecturers and teachers. Thank you for teaching me and giving learning. Not only for dunya but also for akhirat. Big thanks for Mr. Anas Hidayat, Mr.Budi Sudjjono, Mr. Atmadi, Mr. Wahyu, Mr.Yuda,

Ms. Budi Tiara Novitasari who always give me their best time for leading me to be better person.

7. “Cihuy!” a bunch of kecu people. We have found our choices. keep the spirit and do not easily satisfied, my friend!.
8. Pakmin and SMADA 2014, who always support, entertain, help, when and where ever I need that, they always give me their best time for me. Especially, big thanks for Yustian, Seno, Bima, Gilang, Fikri, Zuhrian, Bhigar, Farid, Fauzan, Ajie, Fazahaqi, Kala, Ilma, Kania.
9. Lastly to Bella Arum Setyowati, Thank you for being a partner throughout this time whom always entertaining and support. Thanks for a lot of patience, willing to give support and love. Those things will be a valuable lesson for me.

Wassalamu 'alaikum warrahmatullahi wabarakatuh.

Yogyakarta, December , 2018

Dimaz Reza Prakasita