

ABSTRAK

Penerapan untuk tata kelola yang baik (*Good Corporate Governance*) dapat diartikan sebagai suatu proses yang digunakan oleh perusahaan untuk meningkatkan kualitas kinerja perusahaan. Tujuan penelitian untuk menganalisis pengaruh *Good Corporate Governance* terhadap kinerja perusahaan. Pengambilan sampel menggunakan metode *purposive sampling* yaitu pemilihan sampel dengan kriteria tertentu, sehingga diperoleh sampel sebanyak 42 perusahaan. Penerapan *good corporate governance* diukur dengan skor CGPI. Kinerja perusahaan diukur dengan *return on asset* (ROA), *return on equity* (ROE) dan Tobin's Q. Hasil penelitian menunjukkan bahwa tidak terdapat hubungan positif antara *good corporate governance* dengan ROA, namun terdapat hubungan positif antara *good corporate governance* dengan ROE, dan tidak terdapat hubungan positif antara *good corporate governance* dengan Tobin's Q. Hal ini menunjukkan bahwa implementasi *good corporate governance* berpengaruh terhadap kinerja operasional, namun pencapaian laba perusahaan dan respon pasar masih kurang.

Kata kunci : *Good Corporate Governance*, ROA, ROE, Tobin's Q

ABSTRACT

The application for corporate governance (Good Corporate Governance) can be interpreted as a process used by companies to improve the quality of the corporate performance. The purpose of this research is to analyze the influence of good corporate governance to corporate performance. Sampling was purposive sampling technique is the selection of samples with specific criteria, so that samples obtained in this study as many as 42 companies. A measure of corporate governance implementation is CGPI score. A measure of corporate performance is return on asset (ROA), return on equity (ROE) and Tobin's Q. The result from this research show that there is no positive relationship between corporate governance perception index and return on asset. But, there is a significant positive relationship between corporate governance perception index and return on equity and there is no positive relationship between corporate governance perception index and Tobin's Q. It means that corporate governance implementation affect the operational performance, but market does not respond the implementation of corporate governance immediately.

Keywords: Good Corporate Governance, ROA, ROE, Tobin's Q.