

LAMPIRAN

Lampiran 1

Data Perusahaan Sampel

No	Nama Perusahaan	Tanggal IPO	Underwriter
1	Agung Podomoro Land Tbk	11-Nov-10	Mandiri Sekuritas
2	Benakat Integra Tbk	11-Feb-10	Danatama Makmur Securities
3	Borneo Lumbang Energi & Metal	26-Nov-10	CIMB Securities Indonesia
4	Berau Coal Energy Tbk.	19-Aug-10	Danatama Makmur Securities
5	Bumi Resources Minerals Tbk	9-Dec-10	Danatama Makmur Securities
6	Bank Sinarmas Tbk.	13-Dec-10	Sinarmas Sekuritas
7	Bukit Uluwatu Villa Tbk.	12-Jul-10	Danareksa Sekuritas
8	Elang Mahkota Teknologi Tbk	12-Jan-10	Mandiri Sekuritas
9	Visi Telekomunikasi Infrastruk	7-Jul-10	Dinamika Usaha Jaya
10	Evergreen Invesco Tbk	9-Jul-10	Andalan Artha Advisindo Sekuritas
11	Harum Energy Tbk	6-Oct-10	Mandiri Sekuritas
12	Indofood CBP Sukses Makmur Tbk	7-Oct-10	Mandiri Sekuritas
13	Indopoly Swakarsa Industry Tbk	9-Jul-10	OSK Nusadana Securities
14	Krakatau Steel (Persero) Tbk	10-Nov-10	Mandiri Sekuritas Danareksa Sekuritas Bahana Securities
15	Multifiling Mitra Indonesia Tbk	29-Dec-10	Ciptadana Sekuritas
16	Midi Utama Indonesia Tbk.	30-Nov-10	Indo Premier Securities
17	PP (Persero) Tbk.	9-Feb-10	Mandiri Sekuritas Danareksa Sekuritas
18	Nippon Indosari Corpindo Tbk	28-Jun-10	OSK Nusadana Securities
19	Tower Bersama Infrastructure	26-Oct-10	UBS Securites Indonesia Indo Premier Securities
20	Sarana Menara Nusantara Tbk	8-Mar-10	Dinamika Usaha Jaya
21	Wintermar Offshore Marine Tbk.	29-Nov-10	Bahana Securities Ciptadana Sekuritas CIMB Securities Indonesia
22	ABM Investama Tbk.	6-Dec-11	Mandiri Sekuritas

23	Alkindo Naratama Tbk	12-Jul-11	Erdika Elite Sekuritas
24	Atlas Resources Tbk	8-Nov-11	Indo Premier Securities UBS Securites Indonesia
25	Saranacentral Bajatama Tbk	21-Dec-11	Makinta Securities
26	Buana Listya Tama Tbk	23-May-11	Danatama Makmur Securities
27	Cardig Aero Services Tbk	5-Dec-11	Bahana Securities
28	Erajaya Swasembada Tbk.	14-Dec-11	Buana Capital Securities
29	Garuda Indonesia (Persero) Tbk	11-Feb-11	Bahana Securities Danareksa Sekuritas Mandiri Sekuritas
30	Greenwood Sejahtera Tbk.	23-Dec-11	Mandiri Sekuritas Danareksa Sekuritas
31	Jaya Agra Wattie Tbk.	30-May-11	Mandiri Sekuritas
32	Mitrabahtera Segara Sejati Tbk	6-Apr-11	Mandiri Sekuritas
33	Martina Berto Tbk.	13-Jan-11	Tri Megah Securities
34	Metropolitan Land Tbk.	20-Jun-11	Danareksa Sekuritas
35	Sidomulyo Selaras Tbk.	12-Jul-11	Makinta Securities
36	Salim Ivomas Pratama Tbk	9-Jun-11	Mandiri Sekuritas
37	SMR Utama Tbk.	10-Oct-11	Andalan Artha Advisindo Sekuritas
38	Sejahteraraya Anugrahjaya Tbk	11-Apr-11	Evergreen Capital
39	Star Petrochem Tbk.	13-Jul-11	Andalan Artha Advisindo Sekuritas
40	Solusi Tunas Pratama Tbk.	11-Oct-11	Ciptadana Sekuritas
41	Tifa Finance Tbk.	8-Jul-11	Andalan Artha Advisindo Sekuritas
42	Visi Media Asia Tbk	21-Nov-11	Ciptadana Sekuritas Danatama Makmur Securities
43	Adi Sarana Armada Tbk.	12-Nov-12	Bahana Securities Buana Capital Securities
44	Bekasi Fajar Industrial Estate	10-Apr-12	Ciptadana Sekuritas
45	Bank Pembangunan Daerah Jawa T	12-Jul-12	Bahana Securities Mandiri Sekuritas
46	Baramulti Suksessarana Tbk.	8-Nov-12	CIMB Securities Indonesia
47	Surya Esa Perkasa Tbk.	1-Feb-12	Equator Securities
48	Gading Development Tbk	11-Jul-12	Andalan Artha Advisindo Sekuritas

49	Global Teleshop Tbk	10-Jul-12	Equator Securities Lautdhana Securindo
50	Inti Bangun Sejahtera Tbk	31-Aug-12	Sinarmas Sekuritas
51	Kobexindo Tractors Tbk.	5-Jul-12	Mandiri Sekuritas
52	MNC Sky Vision Tbk	9-Jul-12	Danareksa Sekuritas
53	Pelayaran Nelly Dwi Putri Tbk	11-Oct-12	Lautdhana Securindo
54	Nirvana Development Tbk	13-Sep-12	Andalan Artha Advisindo Sekuritas
55	Minna Padi Investama Tbk.	9-Jan-12	Ciptadana Sekuritas
56	Provident Agro Tbk	8-Oct-12	Indo Premier Securities DBS Vickers Securities Indonesia
57	Supra Boga Lestari Tbk	7-Jun-12	Kresna Graha Sekurindo
58	Express Transindo Utama Tbk.	2-Nov-12	Mandiri Sekuritas
59	Tiphone Mobile Indonesia Tbk	12-Jan-12	Sinarmas Sekuritas
60	Toba Bara Sejahtera Tbk.	6-Jul-12	Mandiri Sekuritas Morgan Stanley Asia Ind CLSA Indonesia
61	Trisula International Tbk	28-Jun-12	Sinarmas Sekuritas
62	Wismilak Inti Makmur Tbk	18-Dec-12	Mandiri Sekuritas
63	Waskita Karya (Persero) Tbk	19-Dec-12	Mandiri Sekuritas Danareksa Sekuritas Bahana Securities
64	Acset Indonusa Tbk.	24-Jun-13	Ciptadana Sekuritas
65	Austindo Nusantara Jaya Tbk	8-May-13	Bahana Securities Panin Sekuritas
66	Arita Prima Indonesia Tbk.	29-Oct-13	Lautdhana Securindo
67	Bank Mestika Dharma Tbk	8-Jul-13	Ciptadana Sekuritas
68	Pelayaran Nasional Bina Buana	9-Jan-13	OSK Nusadana Securities Panin Sekuritas
69	Bank Maspion Indonesia Tbk.	11-Jul-13	Makinta Securities
70	Dharma Satya Nusantara Tbk	14-Jun-13	BCA Sekuritas Ciptadana Securities
71	Electronic City Indonesia Tbk	3-Jul-13	Danareksa Sekuritas
72	Dyandra Media International Tb	25-Mar-13	Mandiri Sekuritas
73	Saraswati Griya Lestari Tbk	10-Jan-13	Valbury Asia Securities
74	Indomobil Multi Jasa Tbk.	10-Dec-13	BNI Securities Ciptadana Securities

75	Steel Pipe Industry of Indones	22-Feb-13	Andalan Artha Advisindo Sekuritas
76	Grand Kartech Tbk	8-Nov-13	Andalan Artha Advisindo Sekuritas
77	Logindo Samudramakmur Tbk.	11-Dec-13	RHB OSK Securitis Indonesia
78	Multi Agro Gemilang Plantation	16-Jan-13	Valbury Asia Securities
79	Multipolar Technology Tbk	8-Jul-13	Ciptadana Sekuritas
80	Mitra Pinasthika Mustika Tbk.	29-May-13	Indo Premier Securities
81	Bank Mitraniaga Tbk	9-Jul-13	Andalan Artha Advisindo Sekuritas
82	Bank Nationalnobu Tbk.	20-May-13	Ciptadana Sekuritas
83	Nusa Raya Cipta Tbk.	27-Jun-13	Ciptadana Sekuritas
84	Sarana Meditama Metropolitan T	11-Jan-13	Lautdhana Securindo
85	Industri Jamu dan Farmasi Sido	18-Dec-13	Mandiri Sekuritas
86	Siloam International Hospitals	12-Sep-13	Ciptadana Sekuritas
87	Semen Baturaja (Persero) Tbk	28-Jun-13	Mandiri Sekuritas Danareksa Sekuritas Bahana Securities
88	Sri Rejeki Isman Tbk	17-Jun-13	Bahana Securities Ciptadana Securities
89	Saratoga Investama Sedaya Tbk	26-Jun-13	Indo Premier Securities UBS Securites Indonesia
90	Sawit Sumbermas Sarana Tbk	12-Dec-13	Mandiri Sekuritas RHB OSK Securities Ind
91	Trans Power Marine Tbk.	20-Feb-13	BCA Sekuritas
92	Victoria Investama Tbk	8-Jul-13	Andalan Artha Advisindo Sekuritas
93	Bank Agris Tbk	22-Dec-14	Indo Premier Securities
94	Asuransi Kresna Mitra Tbk.	16-Jan-14	Kresna Graha Sekurindo
95	Bali Towerindo Sentra Tbk	13-Mar-14	RHB OSK Securitis Indonesia
96	Bank Ina Perdana Tbk	16-Jan-14	Buana Capital Securities
97	Blue Bird Tbk.	5-Nov-14	Danareksa Sekuritas UBS Securities Indonesia
98	Graha Layar Prima Tbk.	10-Apr-14	Indo Premier Securities
99	Batavia Prosperindo Internasio	8-Jul-14	Panin Sekuritas
100	Capitol Nusantara Indonesia Tb	16-Jan-14	Tri Megah Securities
101	Chitose Internasional Tbk	27-Jun-14	Danareksa Sekuritas Sinarmas Sekuritas
102	Dwi Aneka Jaya Kemasindo Tbk	14-May-14	Valbury Asia Securities

103	Bank Dinar Indonesia Tbk.	11-Jul-14	Andalan Artha Advisindo Sekuritas
104	Golden Plantation Tbk	23-Dec-14	CIMB Securities Indonesia
105	Intan Baruprana Finance Tbk.	22-Dec-14	BNI Securities
106	Impack Pratama Industri Tbk	17-Dec-14	Ciptadana Sekuritas
107	Link Net Tbk	2-Jun-14	Ciptadana Sekuritas
108	Eka Sari Lorena Transport Tbk.	15-Apr-14	Valbury Asia Securities Panin Sekuritas
109	Intermedia Capital Tbk.	11-Apr-14	Sinarmas Sekuritas Ciptadana Sekuritas
110	Magna Finance Tbk.	7-Jul-14	Lautdhana Securindo
111	Bank Panin Syariah Tbk	15-Jan-14	RHB OSK Sekuritas Indonesia
112	Soechi Lines Tbk.	3-Dec-14	Mandiri Sekuritas
113	Sitara Propertindo Tbk	17-Jan-14	Sinarmas Sekuritas
114	Wijaya Karya Beton Tbk	8-Apr-14	Mandiri Sekuritas Bahana Securities Danareksa Sekuritas

Lampiran 2

Data Hasil Penghitungan Variabel

No	Perusahaan	BHAR	UR	ERM	SIZE
1	Agung Podomoro Land Tbk	-0.2074	1	0.262802	15.83988
2	Benakat Integra Tbk	-0.12508	1	0.253321	14.48199
3	Borneo Lumbang Energi & Metal	-0.82645	0	0.122796	15.42381
4	Berau Coal Energy Tbk.	-0.93644	1	0.211856	16.32897
5	Bumi Resources Minerals Tbk	0.832609	1	-0.00031	16.74431
6	Bank Sinarmas Tbk.	0.74099	1	-0.00209	15.89944
7	Bukit Uluwatu Villa Tbk.	0.127626	1	-0.00788	13.21982
8	Elang Mahkota Teknologi Tbk	0.83825	1	-0.0478	15.10655
9	Visi Telekomunikasi Infrastruk	-0.3758	0	0.253321	10.45795
10	Evergreen Invesco Tbk	0.83825	0	0.013801	12.71388
11	Harum Energy Tbk	-0.25959	1	-0.19675	14.64358
12	Indofood CBP Sukses Makmur Tbk	0.045701	1	0.025779	17.67367
13	Indopoly Swakarsa Industry Tbk	-0.76244	1	0.188941	14.34121
14	Krakatau Steel (Persero) Tbk	-0.73795	1	0.028997	16.40655
15	Multifiling Mitra Indonesia Tbk	-0.95827	0	-0.22544	11.18448

16	Midi Utama Indonesia Tbk.	0.477044	0	0.253321	13.11691
17	PP (Persero) Tbk.	-0.34844	1	0.156807	15.09361
18	Nippon Indosari Corpindo Tbk	0.699812	0	0.021226	12.75702
19	Tower Bersama Infrastructure	0.493799	0	0.136649	15.08919
20	Sarana Menara Nusantara Tbk	0.83825	0	0.126688	16.62545
21	Wintermar Offshore Marine Tbk.	0.165265	1	0.098154	13.69003
22	ABM Investama Tbk.	-0.35477	1	0.055198	15.80928
23	Alkindo Naratama Tbk	0.532877	0	-0.03283	11.58542
24	Atlas Resources Tbk	-0.80215	0	-0.00463	14.12990
25	Saranacentral Bajatama Tbk	0.83825	0	0.158032	13.30227
26	Buana Listya Tama Tbk	0.83825	1	0.003188	14.86032
27	Cardig Aero Services Tbk	0.593596	1	0.009565	14.30504
28	Erajaya Swasembada Tbk.	-0.11182	0	-0.07067	14.09141
29	Garuda Indonesia (Persero) Tbk	-0.10412	1	-0.01588	16.47035
30	Greenwood Sejahtera Tbk.	-0.33622	1	0.319132	13.91095
31	Jaya Agra Wattie Tbk.	-0.58669	1	-0.00241	13.86133
32	Mitrabahtera Segara Sejati Tbk	-0.67854	1	0.112052	14.15869
33	Martina Berto Tbk.	-0.32378	0	-0.1181	12.53131
34	Metropolitan Land Tbk.	-1.01084	1	0.01747	13.94606
35	Sidomulyo Selaras Tbk.	-0.17171	0	0.025598	11.87312
36	Salim Ivomas Pratama Tbk	-0.48538	1	0.004618	16.86306
37	SMR Utama Tbk.	0.971286	0	-0.19131	12.17358
38	Sejahteraraya Anugrahjaya Tbk	-0.43571	0	0.105224	13.37896
39	Star Petrochem Tbk.	-1.24767	0	0.22205	13.07534
40	Solusi Tunas Pratama Tbk.	0.58917	0	-0.03403	14.53496
41	Tifa Finance Tbk.	-0.5153	0	0.253321	13.51639
42	Visi Media Asia Tbk	-0.75642	1	0.022481	14.55759
43	Adi Sarana Armada Tbk.	-1.24985	0	0.122915	14.26803
44	Bekasi Fajar Industrial Estate	-0.0962	1	0.253321	16.66267
45	Bank Pembangunan Daerah Jawa T	-0.20109	1	-0.025	17.02823
46	Baramulti Suksessarana Tbk.	-0.36929	1	0.224214	13.89128
47	Surya Esa Perkasa Tbk.	-0.8055	0	-0.10486	13.06873
48	Gading Development Tbk	0.83825	0	0.06823	13.85641
49	Global Teleshop Tbk	-0.18371	0	0.253321	13.70284
50	Inti Bangun Sejahtera Tbk	0.514665	0	0.147831	14.41759
51	Kobexindo Tractors Tbk.	0.83825	1	-0.14135	13.92923
52	MNC Sky Vision Tbk	-0.08669	1	0.059958	15.05233
53	Pelayaran Nelly Dwi Putri Tbk	-0.3582	0	0.064556	10.35873

54	Nirvana Development Tbk	-0.38738	0	0.007289	14.56629
55	Minna Padi Investama Tbk.	-0.04267	1	0.251217	12.61326
56	Provident Agro Tbk	-0.10458	1	0.148218	14.40207
57	Supra Boga Lestari Tbk	-0.28977	0	-0.00997	12.96434
58	Express Transindo Utama Tbk.	0.137862	1	0.031193	13.84574
59	Tiphone Mobile Indonesia Tbk	0.66851	0	0.269667	13.92149
60	Toba Bara Sejahtera Tbk.	-0.91098	1	0.253321	14.53388
61	Trisula International Tbk	-0.02741	0	0.011116	12.01519
62	Wisnilak Inti Makmur Tbk	-0.38691	1	0.013278	13.36844
63	Waskita Karya (Persero) Tbk	0.992431	1	0.258682	15.55035
64	Acset Indonusa Tbk.	0.350045	1	0.000315	13.53417
65	Austindo Nusantara Jaya Tbk	-0.1685	1	0.024451	15.39907
66	Arita Prima Indonesia Tbk.	-0.33753	0	0.046862	12.30144
67	Bank Mestika Dharma Tbk	-0.05929	1	0.089663	15.81277
68	Pelayaran Nasional Bina Buana	0.3055	1	0.034914	14.30905
69	Bank Maspion Indonesia Tbk.	0.104349	0	-0.00746	15.04025
70	Dharma Satya Nusantara Tbk	0.533854	1	-0.03157	17.75534
71	Electronic City Indonesia Tbk	-1.15604	1	0.219613	13.05759
72	Dyandra Media International Tb	0.83825	1	0.047859	14.14794
73	Saraswati Griya Lestari Tbk	-0.40065	0	0.086075	13.5061
74	Indomobil Multi Jasa Tbk.	-0.25766	1	0.157887	14.52719
75	Steel Pipe Industry of Indones	-0.42039	0	0.253321	15.0067
76	Grand Kartech Tbk	0.83825	0	0.016017	12.4997
77	Logindo Samudramakmur Tbk.	0.83825	1	-0.00685	14.47832
78	Multi Agro Gemilang Plantation	-0.91391	0	0.038514	13.70615
79	Multipolar Technology Tbk	0.706382	1	-0.16846	13.81975
80	Mitra Pinasthika Mustika Tbk.	-0.77832	1	0.162338	16.02049
81	Bank Mitraniaga Tbk	-0.92537	0	-0.24337	13.86253
82	Bank Nationalnobu Tbk.	0.052392	1	0.253321	14.10233
83	Nusa Raya Cipta Tbk.	-0.34368	1	0.057159	13.63625
84	Sarana Meditama Metropolitan T	0.83825	0	0.01379	10.269
85	Industri Jamu dan Farmasi Sido	-0.31311	1	0.261084	14.46125
86	Siloam International Hospitals	0.195482	1	0.033698	16.61978
87	Semen Baturaja (Persero) Tbk	-0.64091	1	0.017586	13.99665
88	Sri Rejeki Isman Tbk	0.214231	1	0.140095	15.08352
89	Saratoga Investama Sedaya Tbk	0.066984	1	0.255426	16.3798
90	Sawit Sumbermas Sarana Tbk	0.794337	1	0.067285	14.67097
91	Trans Power Marine Tbk.	-0.04216	0	0.054077	13.70912
92	Victoria Investama Tbk	-0.56774	0	0.139412	13.55757

93	Bank Agris Tbk	-1.4152	1	-0.06452	14.93123
94	Asuransi Kresna Mitra Tbk.	1.067101	0	-0.03205	10.44883
95	Bali Towerindo Sentra Tbk	1.167101	0	-0.06043	10.97881
96	Bank Ina Perdana Tbk	0.052501	0	0.0212	14.15269
97	Blue Bird Tbk.	-0.94313	0	0.025839	13.37259
98	Graha Layar Prima Tbk.	0.39564	1	-0.20203	13.34251
99	Batavia Prosperindo Internasio	0.83825	1	-0.06941	12.53904
100	Capitol Nusantara Indonesia Tb	0.043524	0	0.052451	13.83599
101	Chitose Internasional Tbk	-0.0747	1	0.185625	12.47959
102	Dwi Aneka Jaya Kemasindo Tbk	0.83825	0	0.273477	13.85844
103	Bank Dinar Indonesia Tbk.	-0.28705	0	0.038298	13.65862
104	Golden Plantation Tbk	-0.77292	1	0.033861	13.98061
105	Intan Baruprana Finance Tbk.	-0.59666	0	0.253321	14.76024
106	Impack Pratama Industri Tbk	0.717946	1	0.046577	14.21884
107	Link Net Tbk	-0.39743	1	-0.05398	14.98651
108	Eka Sari Lorena Transport Tbk.	0.83825	1	-0.05804	12.4178
109	Intermedia Capital Tbk.	0.580676	1	-0.07469	13.82922
110	Magna Finance Tbk.	-0.57123	0	0.250199	12.73306
111	Bank Panin Syariah Tbk	0.887745	0	0.020201	14.77377
112	Soechi Lines Tbk.	-0.51105	1	0.059508	15.36636
113	Sitara Propertindo Tbk	0.84389	1	-0.01047	13.78406
114	Wijaya Karya Beton Tbk	0.272582	1	0.074794	14.28352

Lampiran 3

Statistik Deskriptif Variabel Penelitian

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
BHAR	114	-1.88631000	1.886618000	-.181745127	.7851520027
UR	114	.0	1.0	.465	.5010
ERM	114	-1.21286494	1.544082012	.0456168242	.2440010282
SIZE	114	10.269000	17.755340	14.10345494	1.498161757
Valid N (listwise)	114				

Lampiran 4

Hasil Uji Asumsi Klasik

Hasil Uji Autokorelasi

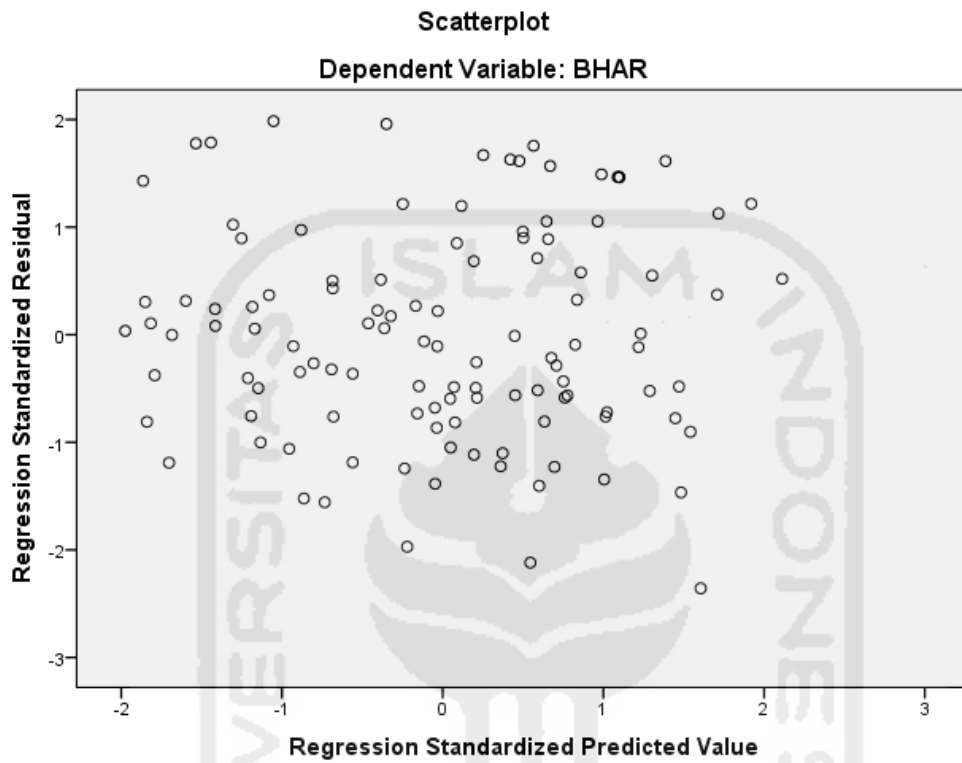
Model Summary^b

Model	Durbin-Watson
1	1.888

a. Predictors: (Constan), UR, ERM, SIZE

b. Dependent Variable: BHAR

Hasil Uji Heterokedasitas



Hasil Uji Multikolinearitas

Coefficients^a

Model		Collinearity Statistics	
		Tolerance	VIF
1	(Constant)		
	UR	.974	1.026
	ERM	.999	1.001
	SIZE	.975	1.026

a. Dependent Variable: BHAR

Lampiran 5

Hasil Uji Regresi Linear Berganda

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.320	3	1.107	2.213	.091 ^b
	Residual	55.018	110	.500		
	Total	58.338	113			

a. Dependent Variable: BHAR

b. Predictors: (Constant), UR, ERM, SIZE

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1.262	2.027		-.623	.535
	UR	.146	.135	.102	1.086	.280
	ERM	-1.231	.548	-.208	-2.246	.027
	SIZE	.531	.762	.065	.697	.488

a. Dependent Variable: BHAR