

## ABSTRAK

Penelitian ini bertujuan untuk mengetahui apakah *Intellectual capital* (*Human Capital Structural Capital dan Customer Capital*) yang diukur dengan metode VAIC berpengaruh terhadap *capital gain*. Pengumpulan data menggunakan purposive sampling. Sampel penelitian sebanyak 35 perusahaan asuransi dan perbankan yang terdaftar di Bursa Efek Indonesia tahun 2010-2014. Metode yang digunakan dalam penelitian ini adalah analisis regresi berganda.

Temuan penelitian ini menunjukkan bahwa (1) *Human Capital* yang kemudian disebut dengan HCE (*Human Capital efficiency*) berpengaruh signifikan terhadap *capital gain* (2) *Structural Capital* yang kemudian disebut dengan SCE (*Structural Capital efficiency*) tidak berpengaruh signifikan terhadap *capital gain* (3) *Customer Capital* yang kemudian disebut dengan CEE (*capital employed efficiency*) tidak berpengaruh signifikan terhadap *capital gain*.

**Kata kunci :** *Intellectual Capital, Capital Gain, Value Added Intellectual Capital, Human Capital Efficiency, Structural Capital Efficiency, Capital Employed Efficiency.*

## ABSTRACT

*This study aims to determine whether the Intellectual capital (Human Capital Structural Capital and Customer Capital) as measured by the method VAIC effect on capital gains. Data was collected by using purposive sampling. The samples on this research are 35 insurance and banking companies listed in Indonesia Stock Exchange in 2010-2014. Analysis method that used in this study was multiple regression analysis.*

*The findings of this study indicate that (1) Human Capital that is then called by HCE (Human Capital efficiency) has significant effect on capital gains (2) Structural Capital that is then called by SCE (Structural Capital efficiency) had no significant effect on capital gains (3) Customer Capital which was then called the CEE (capital employee efficiency) had no significant effect on capital gains.*

***Keywords: Intellectual Capital, Capital Gains, Value Added Intellectual Capital Efficiency Human Capital, Structural Capital efficiency, employee Capital Efficiency.***